

April 27, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Outcome of Board Meeting.

Dear Sir/Ma'am,

Pursuant to Regulations 29 & 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board Meeting of the Company was held on **Thursday, April 27, 2023 at 5 P.M.** at 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007, Maharashtra (after considering the relevant committee's approval/ recommendations) where:

1. The Board has considered and taken on record the Valuation report dated April 27, 2023 received from Mr. Bhavesh M Rathod, IBBI registered Valuer for the Company.
2. The Board has approved issue and allotment of 8,08,908 no. of shares through preferential issue to non-promoters, subject to approval of from the members in general meeting.
3. To accommodate the fresh issue of the capital by way of preferential issue, the company needs to increase its authorized capital from Rs. 7,50,00,000 to Rs. 10,00,00,000. The Company pursuant to section 61 read with section 64 and 13 will take appropriate approval from the members under companies Act, 2013.
4. The Board recommended the appointment / regularization of appointment of following Directors :
 - i. Mr. Mangina Srinivas Rao – Non-executive Independent Director
5. The Preferential allotment of shares by swap is subject to Chapter V of SEBI (ICDR) Regulations, 2018 and Necessary approvals from the members. The Board proposed to conduct the members Extra Ordinary General Meeting on Monday, the 22nd day of May, 2023 at 02:00 p.m. through Video conferenceing (VC) or Other Audio Visual Means (OAVM).
6. Finalized and approved the EGM Notice.
7. The Board has appointed Mr. Chirag Sachapara of M/s. Sachapara & Associates as the scrutinizer to the above members meeting and Link Intime India Private Limited will provide the necessary links.
8. The Company has fixed Monday, May 15, 2023 as the "Cut-off Date" for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the EGM or

EFC (I) Limited

(Formerly known as Amani Trading and Exports Limited)



to attend the EGM. Remote e-voting will commence on 19/05/2023 at 9.00 am to 21/05/2023, 5.00 pm.

9. Appointed Link Intime India Private Limited for Remote E-voting facility for the EGM.

The meeting of Board of Directors commenced at 5 p.m. and concluded at 10:40 p.m.

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Kumar Gupta
Company Secretary