

Date: 20th February, 2021

The Manager,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax No. : 022-22721919, 3121
BSE Scrip Code : 540359

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby enclose the voting results and Consolidated Scrutinizer's Report of Postal Ballot for resolution relating to:


1. Issue, offer and allot equity shares on preferential basis to promoters.
2. Issue, offer and allot equity shares on preferential basis to non-promoter entities.
3. Issue, offer and allot equity shares on preferential basis to public entities.

The aforesaid resolution has not been passed through Postal Ballot and e-voting by Members with requisite majority.

We request you to take the same on record.

Yours faithfully,

For Parmax Pharma Limited


Alkesh R. Gosalia
Managing Director
(Finance and Operations)



Encl.: As above

Details of Voting Results – Parmax Pharma Limited

Voting Results under Regulation 44(3) of the **SEBI** (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Declaration of Voting Result of Postal Ballot	21 st January, 2021
Record Date:	19 th January, 2021
Total number of shareholders on record date	904
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable



Details of Voting Results – Parmax Pharma Limited

Resolution No. 1

Resolution required: (Ordinary/ Special)				TO ISSUE, OFFER AND ALLOT EQUITY SHARES ON PREFERENTIAL BASIS TO PROMOTERS				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1152450	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Non Institutions	E-Voting	2588850	1310247	50.61	0	1310247	0.00	100.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		1310247	50.61	0	1310247	0.00	100.00
Total		3741300	1310247	35.02	0	0	0.00	100.00

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Details of Voting Results – Parmax Pharma Limited

Resolution No. 2

Resolution required: (Ordinary/ Special)				TO ISSUE, OFFER AND ALLOT EQUITY SHARES ON PREFERENTIAL BASIS TO NON-PROMOTER ENTITIES:				
Whether promoter/ promoter group are interested in the agenda/resolution?				NO				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1152450	1151750	99.93	0	1151750	0.00	100.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		1151750	99.93	0	1151750	0.00	100.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Non Institutions	E-Voting	2588850	324047	12.52	0	324047	0.00	100.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		324047	12.52	0	324047	0.00	100.00
Total		3741300	1475797	39.45	0	1475797	39.45	100.00

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	294800



Details of Voting Results – Parmax Pharma Limited

Resolution No. 3

Resolution required: (Ordinary/ Special)				TO ISSUE, OFFER AND ALLOT EQUITY SHARES ON PREFERENTIAL BASIS TO PUBLIC ENTITIES:				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1152450	1151750	99.93	0	1151750	0.00	100.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		1151750	99.93	0	1151750	0.00	100.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Non Institutions	E-Voting	2588850	1210047	46.74	0	1210047	0.00	100.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		1210047	46.74	0	1210047	0.00	100.00
Total		3741300	2361797	63.13	0	0	0.00	100.00

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



SCRUTINIZER'S REPORT

To,
The Chairman,
PARMAX PHARMA LIMITED
CIN: L24231GJ1994PLC023504
Registered Office: Plot No. 20, Survey No.52, Rajkot- Gondal National
Highway No. 27, Hadamtala, Tal. Kotda Sangani,
Dist. Rajkot, Gujarat-360311.

**SCRUTINIZER'S REPORT ON THE POSTAL BALLOT PROCESS CONDUCTED
THROUGH REMOTE E-VOTING**

Dear Sir,

I, Samsad Alam Khan, whole-time Practicing Company Secretary, was appointed as the Scrutinizer by the Board of Directors of **Parmax Pharma Limited** for scrutinizing postal ballot which was conducted only through electronic means in respect of the resolutions contained in the Notice dated January 16, 2021 in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed with respect to the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and In terms of the General Circular No.14/2020 dated April 08, 2020 read with General Circular No. 17/2020 dated April 13, 2020, No. 22/2020 dated 15.06.2020, No. 33 / 2020 dated 28.09.2020 and No. 39/2020 dated 31st December, 2020 issued by the Ministry of Corporate Affairs, Government of India (the 'MCA Circulars') and Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ["SEBI Listing Regulations"] on the resolutions as set-out in the notice of Postal Ballot.

I submit my report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Act, and Rules made there under including MCA Circulars issued by the MCA in view of the current extraordinary circumstances due to COVID-19 pandemic requiring social distancing, have advised the companies to take all decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Companies Act, 2013 and rules made there under, without holding a general meeting that requires physical presence of members at a common venue and SEBI Listing Regulation, relating to postal ballot process conducted through electronic means.
2. The Company has appointed "Central Depository Services (India) Ltd (CDSL)" as the Agency for providing the facility of remote e-voting to the Members of the Company. Central Depository Services (India) Ltd (CDSL) has provided a system for recording the votes of the shareholders electronically.
3. My responsibility as Scrutinizer is restricted to make Scrutinizers' Report of the votes cast "For" or "Against" the resolutions stated in the Notice of Postal Ballot.
4. Pursuant to the MCA Circulars the Members of the Company holding equity shares, as on the "cut-off date" i.e. Tuesday, January 19, 2021 were entitled to vote on the proposed resolutions as set out in the Notice of Postal Ballot dated January 16, 2021, through remote e-voting only.
5. The remote e-voting period commenced from Thursday, January 21, 2021 (09.00 A.M.) and Ended on Friday, February 19, 2021 (5.00 P.M.) at the e-voting Platform on the designated Website of CDSL i.e. (www.evotingindia.com). E-voting facility was blocked forthwith thereafter.
6. Pursuant to the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs, the Company has sent Postal Ballot notice(s) to its Members whose name(s) appeared in the Register of Members/ List of beneficial owners received from National Securities Depository Limited /Central Depository Services (India) Limited as on the Cut-off date i.e. January 19, 2021 and whose e-mail IDs was available with the Company and Depositories, through electronic means only and has not dispatched physical notices to any Member. However, the Company has also given an additional opportunity to its members to update their credentials with the Company through a Public Notice dated 21st January, 2021. Further the Company vide the Postal Ballot notice dated January 16, 2021, had also requested its shareholders to register their email addresses with the Registrar and Transfer Agent of the Company.



7. As stated in Sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014 as amended from time to time & MCA circulars, on Thursday, January 21, 2021, public Notices were published by the Company in Financial Express- Ahmedabad edition ('English Newspaper') and in Financial Express- Ahmedabad Edition ('Gujarati Newspaper') informing about the completion of dispatch of Postal Ballot notices to its shareholders through electronic means, along with all requisite documents.

8. I monitored the process of electronic voting (i.e. remote e-voting) through the scrutinizer's secured link provided by CDSL through its designated website.

9. Due to COVID-19, pandemic and nationwide lockdown announced by the Central/ State Government, physical ballot was not dispatched and provisions of MCA Circulars dated 8th April, 2020 and 13th April, 2020 were adhered. Therefore, neither the Company nor I have received any postal ballot (s)

10. After completion of e- voting, votes casted by the members, were unblocked by me in the Presence of two witnesses, Mr. Akash Kapadiya & Mr. Bhagwati Nath who are not in the Employment of the Company.

11. The remote e-voting report downloaded from the website of CDSL has been kept separately for the purpose of postal ballot.

12. Votes casted by the members through remote e-voting were reconciled with the records maintained by the Registrar and Transfer Agent of the Company.

13. All the related documents/registers and record will be handed over to the Company Secretary for the safe custody once the Chairman consider, approve and sign the Postal Ballot Minutes.

14. After ascertaining the votes casted by remote e-voting, I hereby submit the result as under:


A circular purple stamp is located in the bottom right corner of the page. The text around the perimeter of the stamp reads "SAMSAD ALAM KHANNA" at the top and "COMPANY SECRETARY" at the bottom. In the center of the stamp, there is handwritten information: "M NO 2871" and "CP NO 13972". A blue ink signature is written over the stamp.

Item No.1:

TO ISSUE, OFFER AND ALLOT EQUITY SHARES ON PREFERENTIAL BASIS TO PROMOTERS: (Special Resolution)

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
Remote E-voting	21	1310247	0	0	0	21	1310247	100
TOTAL	21	1310247	0	0	0	21	1310247	100

	Particulars	Voters	No. of Votes
	Total	21	1310247
Less:	Abstain	00	00
Less:	Invalid Votes	00	00
	Total Valid Votes	21	1310247

Item No. 2:

TO ISSUE, OFFER AND ALLOT EQUITY SHARES ON PREFERENTIAL BASIS TO NON-PROMOTER ENTITIES :(Special Resolution)

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
Remote E-voting	6	1180997	0	0	0	6	1180997	100
TOTAL	6	1180997	0	0	0	6	1180997	100



	Particulars	Voters	No. of Votes
	Total	08	1475797
Less:	Abstain	00	00
Less:	Invalid Votes	02	294800
	Total Valid Votes	06	1180997

Item No. 3:

TO ISSUE, OFFER AND ALLOT EQUITY SHARES ON PREFERENTIAL BASIS TO PUBLIC ENTITIES: (Special Resolution)

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
Remote E-voting	23	2361797	0	0	0	23	2361797	100
TOTAL	23	2361797	0	0	0	23	2361797	100

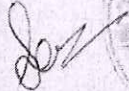
	Particulars	Voters	No. of Votes
	Total	23	2361797
Less:	Abstain	00	00
Less:	Invalid Votes	00	00
	Total Valid Votes	23	2361797



15. Based on the above remote e-voting, I confirm that all the resolutions were set aside/
rejected with a Majority of Vote of 100% of Members voting, accordingly I request the
Company, to announce the voting result of Postal Ballot.

Thanking you,
Yours faithfully,

Date: 20/02/2021
Place: Ahmedabad



CS Samsad Alam Khan
Scrutinizer
CP No. 13972
ACS No.28719

UDIN number A028719B003165776

Countersigned by:-

For, Parmax Pharma Limited



(Chairman/Authorized Signatory)