

**Date:** October 01, 2022

To,  
**BSE Limited**  
Department of Corporate Services/  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051

Dear Sir/ Madam,

**Ref: BSE Scrip Code: 539407**  
**NSE Symbol: GENCON**

**Subject: Disclosure of Events or Information - Proceeding of the 28<sup>th</sup> Annual General Meeting of the Company held on Friday, September 30, 2022**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of the 28<sup>th</sup> Annual General Meeting of the Company held on Friday, September 30, 2022 at 01:30 p.m. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

Kindly take the above intimation in your record.

Thanking you.

Yours faithfully,  
For **Generic Engineering Construction and Projects Limited**

**Manish Patel**  
**Managing Director**  
DIN:00195878

**Proceeding of 28<sup>th</sup> Annual General Meeting of Generic Engineering Construction and Projects Limited**

The 28<sup>th</sup> Annual General Meeting (“the Meeting or AGM”) of the Members of Generic Engineering Construction and Projects Limited (“the Company”) was held on Friday, September 30, 2022 through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”). The Meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Circulars issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and Rules made thereunder. The meeting was scheduled at 01:30 P.M. (IST).

Ms. Khushboo Agarwal, Company Secretary of the Company welcomed all the Director(s), Key Managerial Personnel, Auditor(s) and Shareholder(s) of the Company to the 28<sup>th</sup> AGM of the Company.

Mr. Manish Patel, Managing Director of the Company was elected as Chairman of the Meeting to conduct the meeting in fair and transparent manner.

**Director and KMPs in attendance attended meeting through video conferencing from their respective location:**

Mr. Manish Patel	-	Chairman and Managing Director
Mr. Tarak Gor	-	Executive Director and Chief Financial Officer
Mr. Jayesh Rawal	-	Executive Director
Mrs. Sheetal Nagda	-	Non-Executive Independent Women Director and Chairperson of Audit Committee, Nomination and Remuneration Committee and Stakeholder and Relationship Committee
Mr. Anurag Pathak	-	Non-Executive Independent Director
Ms. Khushboo Agarwal	-	Company Secretary

**Other Representative:**

Mr. Vijay Yadav, Partner of M/s AVS and Associates, Practicing Company Secretaries, Secretarial Auditor of the Company and the Scrutiniser for 28<sup>th</sup> AGM, joined the meeting through video conferencing.

Mr. Punit Ruparelia, Authorised Representative of M/s Bilimoria Mehta and Co, Statutory Auditor of the Company, joined the meeting through video conferencing.

**Members Present:**

55 Members attended the Meeting out of which 2 were the Authorised Representative under Section 113 of the Companies Act, 2013.

**Proceedings in Brief:**

Ms. Khushboo Agarwal, Company Secretary of the Company welcomed all the Directors, Key Managerial Personnel, Auditors and Shareholders of the Company to the 28<sup>th</sup> AGM of the Company.

After the introduction of each director, Ms. Khushboo Agarwal, Company Secretary of the Company explained the procedural and technical aspects to the shareholders for attending the meeting. She informed the members that, the Company had taken feasible efforts to enable members to participate through video conference and vote at the 28<sup>th</sup> AGM.

She further informed the members that the Register of Directors and KMPs (including their shareholding) maintained under Section 170 and the Register of Contract maintained under section 189 of the Companies Act, 2013, are made available electronically for inspection by the members during the AGM along with the documents mentioned in the Notice of the 28<sup>th</sup> AGM. Further, she requested members who seek to inspect such documents to send their request to [geninfo@gecpl.com](mailto:geninfo@gecpl.com)

After that, Ms. Khushboo Agarwal requested Mr. Manish Patel, Managing Director and Chairman of the Company and 28<sup>th</sup> AGM to deliver his speech.

Mr. Manish Patel started his speech with a warm welcome to the shareholders at 28<sup>th</sup> AGM. He then declared the meeting in order as the requisite quorum was present. He stated that the Notice, Board's Report and Audited Accounts were already circulated to the members electronically and were placed on the website of the Company. He further stated that the notice convening 28<sup>th</sup> AGM as a part of the Annual Report for the Financial Year 2021-22, Board's Report and the Audited Financials were taken as read.

He further, informed the members, that Mr. Rajesh Ladhada, Non-Executive Independent Director of the Company was unable to attend the 28<sup>th</sup> AGM of the Company due to his prior commitments and unavoidable reasons.

The Mr. Manish Patel, Chairman and Managing Director requested Mr. Tarak Gor, Executive Director and CFO of the Company to present the financial highlights of the Company.

Mr. Tarak Gor started his speech by welcoming the shareholders at 28<sup>th</sup> AGM. He briefed the shareholders about the company and presented the financial performance of the company during the financial year 2021-22.

After that, he acknowledged and expressed his gratitude towards all the stakeholders which include customers, vendors, bankers and shareholders for continuing their support and maintaining their confidence and trust in the management of the Company.

Thereafter, Mr. Tarak Gor requested the Company Secretary to takeover the further proceedings.

Ms. Khushboo Agarwal then informed the Members about the observation in the report of Statutory Auditor and Secretarial Auditor, if any are self-explanatory and management reply on the same are mentioned in the Annual Report. Thereafter, the Statutory Audit Report and Secretarial Audit Report were taken as read.

Ms. Khushboo Agarwal thereafter described the agenda items of business as set out in the Notice convening the 28<sup>th</sup> AGM were recommended by for the consideration, approval and adoption of the shareholders.

Item No.	Details of Agenda	Resolution Required
<b>Ordinary Business:</b>		
1.	Adoption of Financial Statement and Report of Board of Directors and Auditors thereon for the Financial Year ended March 31, 2022	Ordinary Resolution
2.	Declaration of final dividend of Rs. 0.05/- per Equity Share of Face value Rs. 5/- each for the Financial Year ended March 31, 2022	Ordinary Resolution
3.	Re-Appointment of Mr. Tarak Gor (DIN: 01550237) as Director, liable to retire by rotation.	Ordinary Resolution
<b>Special Business:</b>		
4.	Ratifying the remuneration payable to M/s Ashish Deshmukh and Associates, Cost Auditor of the Company for the financial year 2022-23.	Ordinary Resolution
5.	Re-appointment of Mr. Anurag Pathak (DIN: 02627362) as Independent Director of the Company for another term of 5 years w.e.f February 08, 2023.	Special Resolution
6.	Re-appointment of Mr. Tarak Gor (DIN: 01550237) as Executive Director Designated as Chief Financial officer (CFO) of the Company for further period of 3 years w.e.f. February 11, 2023 to February 10, 2026.	Special Resolution
7.	Re-appointment of Mr. Jayesh Rawal (DIN: 00464313) as Executive Director of the Company for the further period of 3 years w.e.f. August 31, 2023 to August 30, 2026.	Special Resolution
8.	Adoption of new set of Article of Association of the Company.	Special Resolution
9.	Approval for Alteration of Memorandum of Association of the Company.	Special Resolution
10.	Approval of limits of material related party transaction with various parties.	Ordinary Resolution
11.	Approval of limits of material related party transaction with Generic Infra Speciality Projects Private Limited.	Ordinary Resolution
12.	Approval of limits of material related party transaction with D Ravilal Resource Management Private Limited.	Ordinary Resolution

After all the above agenda items were taken up, she opened the floor for the shareholders to express their views and ask questions, if any. Thereafter invited the speaker shareholder, who had done prior registration to express his views and ask questions, if any.

**After that, the Company Secretary then informed the members about the following:**

- a. Venue E-voting on the CDSL platform would remain open for another 15 minutes to enable the members to cast their votes who have not casted their votes through remote e-voting
- b. The Board of Directors had appointed Mr. Vijay Yadav, Practicing Company Secretary as a Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting at the AGM

- c. E-voting results along with consolidated Scrutinizer's Report would announce within 48 hours after conclusion of the AGM and the same would be intimated to the Stock Exchange and also be uploaded on the Website of the Company and CDSL

The Company Secretary, thereafter thanked all the members and Directors for their participation at the AGM

The meeting concluded at 01:52 p.m.

This is for your information and record.

For **Generic Engineering Construction and Projects Limited**

**Manish Patel**  
**Managing Director**  
DIN:00195878