



Complete Comfort

September 30, 2022

<b>National Stock Exchange of India Ltd.</b> Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <b><u>Mumbai – 400 051</u></b>  <b>Company Symbol : ICIL</b>	<b>BSE Limited</b> Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <b><u>Mumbai – 400 001</u></b>  <b>Scrip Code No. : 521016</b>
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Dear Sir/Madam,

**Subject: Appointment of Statutory Auditors of the Company**

Dear Sir/Madam,

In continuation to our intimation dated May 29, 2022 and pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the exchange that the Members of the Company at Annual General Meeting (AGM) held on September 29, 2022 approved appointment of M/s. Price Waterhouse Chartered Accountants LLP (Firm Registration No. 012754N/ N500016) as the Statutory Auditors of the Company for a period of five consecutive years from the conclusion of 33<sup>rd</sup> Annual General Meeting of the Company till the conclusion of 38<sup>th</sup> Annual General Meeting of the Company.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated September 9, 2015 are given below:

Sr. No.	Details to be provided	Information
1.	reason for change viz. appointment, resignation, removal, death or otherwise;	<p>The term of M/s. Suresh Kumar Mittal &amp; Co., Chartered Accountants (Firm Registration No. 500063N), existing Statutory Auditors of the Company was till the conclusion of 33<sup>rd</sup> Annual General Meeting (AGM). Due to professional pre-occupations, M/s. Suresh Kumar Mittal &amp; Co., Chartered Accountants had expressed their unwillingness to be appointed as the statutory auditors of the Company for a second term at the ensuing 33<sup>rd</sup> AGM vide their letter dated 13<sup>th</sup> May, 2022.</p> <p>Hence, the Board of Directors of the Company at their meeting held on 29<sup>th</sup> May, 2022 approved and recommended to the members of the Company, appointment of M/s. Price Waterhouse Chartered Accountants LLP (Firm Registration No. 012754N/ N500016) as the Statutory Auditors of the Company in place of the retiring auditors.</p>

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2.	Date of appointment/cessation (as applicable) & term of appointment;	M/s. Price Waterhouse Chartered Accountants LLP (Firm Registration No. 012754N/ N500016) are appointed as the Statutory Auditors of the Company for a period of five consecutive years from the conclusion of 33 <sup>rd</sup> Annual General Meeting of the Company till the conclusion of 38 <sup>th</sup> Annual General Meeting of the Company. The terms of appointment and remuneration of Statutory Auditors are as per the resolution passed by the members of the Company at the AGM held on 29 <sup>th</sup> September, 2022.
3.	Brief profile	Price Waterhouse Chartered Accountants LLP (the "Firm") having a Firm Registration No. 012754N/ N500016, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Firm was established in the year 1991 and was converted into a limited liability partnership in the year 2014. It has ten branch offices in various cities in India. The Firm is primarily engaged in providing auditing and other assurance services to its clients and is a member firm of Price Waterhouse & Affiliates, a network of firms registered with the Institute of Chartered Accountants of India having Network Registration No. NRN/E/14. Price Waterhouse & Affiliates is a network of eleven separate, distinct and independent Indian chartered accountant firms, each of which is registered with the Institute of Chartered Accountants of India. The Firm has more than 75 Assurance Partners and has a valid peer review certificate issued by ICAI.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**

**Amruta Avasare**  
**Company Secretary & Compliance Officer**  
**Membership No.: ACS 18844**

**Indo Count Industries Ltd**