

**(Under Corporate Insolvency Resolution Process)**

April 08, 2019

**BSE Limited**  
**Corporate Relationship Department**  
**1st floor, New Trading Ring**  
**Rotunda Building, P J Towers**  
**Dalal Street, Fort**  
**Mumbai - 400 001**

**Sub: Updates on meeting of Committee of Creditors**

Dear Sir

With reference to the captioned subject, we would like to inform you that the Committee of Creditors (CoC) meeting was held on April 05, 2019. The brief on discussions of the meeting of the Committee of Creditors (CoC) are given below:-

"Pursuant to the order of the Hon'ble National Company Law Tribunal (NCLT/ Adjudicating authority) in MA/146/2019 in CP/540/IB/2017 dated 28<sup>th</sup> February 2019, the Resolution Professional (RP) invited Expression of Interest (EOI) on 4<sup>th</sup> March 2019. The last date for submission of EOI was 19<sup>th</sup> March 2019, 5 PM which further got extended to 25<sup>th</sup> March 2019, 6PM after approval of CoC. The Resolution Professional / Bid Process Advisor briefed the CoC members on the list of eligible EOI applicants and the list of ineligible EOI applicants as on date.

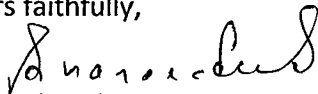
The RP informed the CoC members that USFDA had issued a notice on 4<sup>th</sup> April 2019 for inspection of Orchid's IKKT facility located at *Plot Nos. B5 (Part) and B6 (Part), SIPCOT Industrial Park, Irungattukottai Kanchipuram 602105* during the period from 27<sup>th</sup> May 2019 to 31<sup>st</sup> May 2019.

To a query from some of the CoC members on the status of statutory audit for FY 2018-19, the RP responded that all efforts are being taken by the Statutory Auditor and Company's Finance team to complete the audit by the time the investor process is expected to come to an end (i.e. mid of May 2019) as the last date for submission of approved resolution plan to the adjudicating authority is on or before 13<sup>th</sup> June 2019."

Kindly take the above on your records.

Thanking you,

Yours faithfully,



**L Chandrasekar**  
Executive VP – Finance & Secretary