



# OM METALS INFRAPROJECTS LIMITED

CIN: L27203RJ1971PLC003414

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Date: 14<sup>th</sup> February, 2020

To,

Corporate Service Department, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38;66418126
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Dear Sir,

**Sub: Outcome of Board Meeting dated 14.02.2020**

This is to inform you that the Board of Directors in its meeting held today on 14.02.2020, inter alia to consider and approve the unaudited standalone and consolidated financial result for the quarter and nine months ended 31st December, 2019.

Also find attached herewith Standalone & Consolidated Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2019.

Further, the Board Meeting commenced at 5:30 PM and concluded at 11:30 P.M

Kindly take the same on your records.

Thanking You  
Yours faithfully

For **Om Metals Infraprojects Limited**

Sunil Kothari  
Managing Director  
DIN : 00220940

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2019

Rs. In Lacs

SL No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (audited)
1	<b>Income</b>						
	Revenue from operations	2858.87	3764.61	3750.74	12948.74	16179.71	21514.29
	Other income	635.39	53.52	1351.73	1024.78	2331.61	3395.68
	<b>Total income</b>	<b>3494.26</b>	<b>3818.13</b>	<b>5102.47</b>	<b>13973.52</b>	<b>18511.32</b>	<b>24909.97</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	1071.10	1713.35	857.88	4099.68	6220.76	8654.83
(b)	Purchases of stock-in-trade	466.18	67.92	28.94	534.1	52.52	54.9
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	397.86	-816.32	(979.34)	160.5	-1929.72	-1659.32
(d)	Employee benefit expense	516.84	461.83	695.87	1638.94	1699.59	2375.83
(e)	Finance costs	273.45	520.13	563.55	1379.75	1366.33	1845.94
(f)	Depreciation, depletion and amortisation expense	179.74	185.93	256.36	586.84	752.17	1004.52
(g)	<b>Other Expenses</b>						
1	Job Work	231.33	329.26	979.42	1931.39	3421.65	3845.26
2	Others	890.64	1429.76	1617.19	3520.98	4586.94	6063.71
	<b>Total expenses</b>	<b>4027.14</b>	<b>3891.86</b>	<b>4019.87</b>	<b>13852.18</b>	<b>16170.24</b>	<b>22185.67</b>
	<b>Total profit before exceptional items and tax</b>	<b>-532.88</b>	<b>-73.73</b>	<b>1082.6</b>	<b>121.34</b>	<b>2341.08</b>	<b>2724.3</b>
3	Exceptional items					0	
4	<b>Total profit before tax</b>	<b>-532.88</b>	<b>-73.73</b>	<b>1082.6</b>	<b>121.34</b>	<b>2341.08</b>	<b>2724.3</b>
6	<b>Tax expense</b>						
7	Current tax	-235.95	208.34	60	95	600	880.09
8	Deferred tax		0	0	0	3.87	177.5
9	<b>Total tax expenses</b>	<b>-235.95</b>	<b>208.34</b>	<b>60</b>	<b>95</b>	<b>603.87</b>	<b>1057.59</b>
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
11	<b>Net Profit Loss for the period from continuing operations</b>	<b>-296.93</b>	<b>-282.07</b>	<b>1022.6</b>	<b>26.34</b>	<b>1737.21</b>	<b>1666.71</b>
12	Profit (loss) from discontinued operations before tax	12.07	-33.11	-7.06	-47.92	-82.48	-96.55
13	Tax expense of discontinued operations	-20.94	-11.55	0		0	-33.71
14	Net profit (loss) from discontinued operation after tax	33.01	-21.56	-7.06	-47.92	-82.48	-62.84
15	Share of profit (loss) of associates and joint ventures accounted for using equity method			0		0	
16	<b>Total profit (loss) for period</b>	<b>-263.93</b>	<b>-303.64</b>	<b>1015.54</b>	<b>-21.58</b>	<b>1654.73</b>	<b>1603.87</b>
17	<b>Other comprehensive income net of taxes</b>	<b>-58.19</b>	<b>-41.23</b>	<b>-195.28</b>	<b>-358.64</b>	<b>-195.28</b>	<b>244.71</b>
18	<b>Total Comprehensive Income for the period</b>	<b>-322.12</b>	<b>-344.87</b>	<b>820.26</b>	<b>-380.22</b>	<b>1459.45</b>	<b>1848.58</b>
19	<b>Total profit or loss, attributable to</b>						
	Profit or loss, attributable to owners of parent	-263.93	-303.64	1015.54	-21.58	1654.73	1603.87
	Total profit or loss, attributable to non-controlling interests		0	0		0	0
20	<b>Total Comprehensive income for the period attributable to</b>						
	Comprehensive income for the period attributable to owners of parent	-322.12	-344.87	820.26	-380.22	1459.45	1848.58
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						

21	<b>Details of equity share capital</b>						
	Paid-up equity share capital	963.04	963.04	963.04	963.04	963.04	963.04
	Face value of equity share capital	1	1	1	1	1	1
22	<b>Details of debt securities</b>						
23	Reserves excluding revaluation reserve	61512.48	61867.21	64013.89	61512.48	64013.89	64507.37
24	<b>Earnings per share</b>						
i	<b>Earnings per equity share for continuing operations</b>						
	Basic earnings (loss) per share from continuing operations	-0.37	-0.34	1.29	-0.35	1.8	1.98
	Diluted earnings (loss) per share from continuing operations	-0.37	-0.34	1.29	-0.35	1.8	1.98
ii	<b>Earnings per equity share for discontinued operations</b>						
	Basic earnings (loss) per share from discontinued operations	0.03	-0.02	-0.01	-0.05	-0.09	-0.07
	Diluted earnings (loss) per share from discontinued operations	0.03	-0.02	-0.01	-0.05	-0.09	-0.07
iii	<b>Earnings per equity share</b>						
	Basic earnings (loss) per share from continuing and discontinued operations	-0.34	-0.36	1.28	-0.40	1.52	1.91
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.34	-0.36	1.28	-0.40	1.52	1.91
25	Debt equity ratio						
26	Debt service coverage ratio						
27	Interest service coverage ratio						
28	<b>Disclosure of notes on financial results</b>						

**NOTES**

1. The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

2. The above unaudited financial results for the quarter ended 31st December, 2019 have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 14th Feb 2020. The above Results have been subjected to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

3. Previous Year / Quarter figures have been regrouped / reclassified / rearranged where ever necessary.

4. The company in this quarter has secured three back to back contracts from Maharashtra and M P the aggregate value of which is Rs. 470 cr for Om's share. Company's total orderbook escalated to Rs. 1775 Crore.

5. Company has not charged interest on subsidiary namely om metal consortium private limited amounting to Rs. 1650.59 Lacs till 31.12.2019 which will be charged on annual basis.

Managing Director  
Sunil Kothari  
DIN: 00220940



**Standalone Segment wise Revenue, Results and Capital Employed**  
(Rs. In lacs)

S.No.	PARTICULARS	STANDALONE			STANDALONE		STANDALONE
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		Quarter ended 31/12/2019	Quarter ended 30/09/2019	Quarter ended 31/12/2018	31/12/2019	31/12/2018	Year ended 31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	(net sale/income from each segment should be disclosed)						
1	Engineering Division	2769.25	3223.63	4880.29	11874.16	17316.54	23140.45
2	Real estate Division	0.00	0.00	261.84	0.00	1121.94	38.02
3	Others	89.62	205.11	-39.66	1074.58	72.84	1731.50
	<b>Total segment revenue</b>	<b>2858.87</b>	<b>3428.74</b>	<b>5102.47</b>	<b>12948.74</b>	<b>18511.32</b>	<b>24909.97</b>
	<b>Less: Inter segment revenue</b>						
	<b>Revenue from operations</b>	<b>2858.87</b>	<b>3428.74</b>	<b>5102.47</b>	<b>12948.74</b>	<b>18511.32</b>	<b>24909.97</b>
<b>2</b>	<b>Segment Result</b>						
	Profit (+) / Loss (-) before tax and interest from each segment						
1	Engineering Division	-381.39	803.90	1903.84	1595.26	4023.60	5058.55
2	Real estate Division	-26.22	-44.18	-98.79	-89.93	-320.40	-110.23
3	Others	148.18	-313.33	61.68	-4.24	4.21	-378.08
	<b>Total Profit before tax</b>	<b>-259.43</b>	<b>446.39</b>	<b>1866.73</b>	<b>1501.09</b>	<b>3707.41</b>	<b>4570.24</b>
	i. Finance cost	273.45	520.12	563.55	1379.75	1366.33	1845.94
	ii. Other unallocable expenditure net off unallocable income						
	<b>Profit before tax</b>	<b>-532.88</b>	<b>-73.73</b>	<b>1303.18</b>	<b>121.34</b>	<b>2341.08</b>	<b>2724.30</b>
<b>3</b>	<b>(Segment Assets - Segment Liabilities)</b>						
	<b>Segment Assets</b>						
1	Engineering Division*	82624.67	82620.79	55333.97	82624.67	55333.97	83950.65
2	Real estate Division	7775.78	7713.19	1950.81	7775.78	1950.81	7430.49
3	Others	2297.91	2354.57	30670.91	2297.91	30670.91	3617.64
	<b>Total Segment Asset</b>	<b>92698.36</b>	<b>92688.55</b>	<b>87955.69</b>	<b>92698.36</b>	<b>87955.69</b>	<b>94998.78</b>
	<b>Un-allocable Assets</b>						
	<b>Net Segment Asset</b>	<b>92698.36</b>	<b>92688.55</b>	<b>87955.69</b>	<b>92698.36</b>	<b>87955.69</b>	<b>94998.78</b>
<b>4</b>	<b>Segment Liabilities</b>						
	<b>Segment liabilities</b>						
1	Engineering Division	26650.38	26228.77	18395.82	26650.38	18395.82	24742.07
2	Real estate Division	2115.50	2030.00	2665.38	2115.50	2665.38	1908.54
3	Others	1457.03	1599.52	1917.56	1457.03	1917.56	2877.76
	<b>Total Segment Liabilities</b>	<b>30222.91</b>	<b>29858.29</b>	<b>22978.76</b>	<b>30222.91</b>	<b>22978.76</b>	<b>29528.37</b>
	Un-allocable Liabilities						
	<b>Net Segment Liabilities</b>	<b>30222.91</b>	<b>29858.29</b>	<b>22978.76</b>	<b>30222.91</b>	<b>22978.76</b>	<b>29528.37</b>
	<b>Capital Employed</b>	<b>62475.45</b>	<b>62830.26</b>	<b>64976.93</b>	<b>62475.45</b>	<b>64976.93</b>	<b>65470.41</b>
	<b>Disclosure of Notes on Segments</b>						

The segment report is prepared in accordance with the Accounting Standard- 17 "segment reporting" Issued by the Institute of Chartered Accountants of India.

- 1 \*Amount of Rs. 250 Crore invested in a SPV for Real estate Purposes and Rs. 160 Crore for non core assets through subsidiary and associates and is reflected in consolidated financial statements.

Sunil Kothari  
Managing Director  
(DIN NO. 00220940)



Place: New Delhi  
Date: 14.02.2020



# Mahipal Jain & Co Chartered Accountants

"Ashirwad Plaza", 4 – B – 4, Talwandi  
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## LIMITED REVIEW REPORT

To  
The Board of Directors of  
Om Metals Infraprojects Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Om Metals Infraprojects Limited for the period ended on 31<sup>st</sup> December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement except following .

1. The engineering division, hotel division financial statements which are included in standalone financial statements are reviewed by their respective auditors and we relied on their review as provided.
2. Financial statements of two Partnership Firms namely Om Metal Consortium (PF) and Om Ray Construction provided are unaudited. Loss of those firms of Rs. 11.20 Lacs are included in statement of Profit & Loss.
3. Deferred tax provision is not made on quarterly basis as per company's explanation its to be done on annual basis.





## Mahipal Jain & Co Chartered Accountants

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4. The standalone financial statements includes , the Company's non-current investments as at 31<sup>st</sup> December, 2019 in the name of Chahel Infrastructure Limited aggregating Rs. 488.45 Lacs ; being considered good and recoverable by the management. .
- However, this Subsidiary has accumulated losses and its net worth is fully eroded. Further, this subsidiary is facing liquidity constraints due to which they may not be able to realize projections made as per their respective business plans, thus we are unable to comment upon the carrying value of these non-current investments and recoverability of the aforesaid dues and the consequential impact, if any, on the accompanying standalone financial statements and as per audited financial statements of subsidiary provided to us, respective auditor has not on qualified ongoing concern matter. The recoverability of the said investment is in doubtful in our opinion. Our opinion is modified in respect of the same.
5. The standalone financial statements includes , the Company's non-current investments as at 31<sup>st</sup> December, 2019 include investments aggregating 5187.2 Lacs and advances of Rs. 10364.24 lacs current as well as non-current in two joint ventures namely Bhilwara Jaipur Toll Road Private Limited and Gurha Thermal Power Limited & one associates Sanmati Infra Developers Private Limited ; being considered good and recoverable by the management. The recoverability of the said investment is in doubtful in our opinion. Amount included in current advance to a joint venture of Rs. 9566.22 lacs, no interest has been provided by the company on the same amount for last three quarters ended on 31.12.2019. The Company explain that arbitration process is going on in one Joint venture and the claim has been filled by the company to recover debt and equity invested by parent company. Our opinion is modified in respect of the same.
6. The company has executed agreement to sell of Hotel division in last year and conveyance deed of which will be executed subsequently. Company subsequently modified agreement and as per modified agreement advance amount of Rs. 3600 Lacs has been received on various dates against Land & Building out of Rs. 3600+75 Lacs. Sales consideration of other assets will be decided and received as per business valuation report by independent valuer at the time of possession transferred.

  




**Mahipal Jain & Co**  
**Chartered Accountants**  
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Company has classified net current and noncurrent assets as held for sale under the other current assets and recognized them on lower of book value and recoverable amount which is based upon the management's prudent business practice and does not affect company's profitability or going concern. Our opinion is modified in respect of the same.

Company has not yet transferred hotel division to the buyer till today due to technical reasons. On account of those reasons, company agreed to reimburse a sum of Rs. 500 lacs to the buyer which will be recovered from buyer at the time of possession transferred.

7. Interest on loan granted to 100% subsidiary (Om Metal Consortium Private Limited) has not been provided for Rs. 1650.59 Lacs. Profit of company is understated by the said amount. Explanation provided by the company that it will be charged on annual basis in terms of section 186 of companies act, 2013 as decided by board of directors in board meeting due to paralyzed real estate market conditions. We modify our opinion on the same.
8. Pursuant to the Taxation Law (Amendment) Ordinance, 2019 ('Ordinance') issued by Ministry of Law and Justice (Legislative Department) on September 20, 2019 which is effective from April 1, 2019, domestic companies have the option to pay income tax at 22% plus applicable surcharge and cess ('new tax regime') subject to certain conditions. Company is in the process of evaluating the option available in the Ordinance. Pending evaluation, Company have not given any effect of the Ordinance in the financial results.

  




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9. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results for the Quarter ended 31<sup>st</sup> December, 2019 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement except Ind As 116. Ind As 116, Leases applied to company w.e.f. 01.04.2019 for which no accounting adjustments/impact was being made in standalone financial statements.
10. We did not review the interim financial statements of five joint operations included in the standalone financial statements, whose results total revenues of Rs. 4190.21 Lacs, total comprehensive loss of Rs. 700.39 Lacs for the period ended 31<sup>st</sup> December, 2019 as considered in the standalone unaudited interim financial statements. The interim financial statements joint operations have been reviewed by other auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors. Our opinion is not modified in respect of the same.

For Mahipal Jain & Co.  
Chartered Accountants

FRN: 007284C

Rupesh Garg

Partner

M. No. - 404191

UDIN: 20404191AAAAAL3535

Place- Jaipur

Date-14/02/2020







## Mahipal Jain & Co Chartered Accountants

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Standalone Financial statements includes Joint operations following :

1. Omil-JSC JV Kameng
2. SPML- Om Metals JV, Ujjain
3. Om Metal- SPML JV, Ghana
4. Om Metals-SPML Joint venture, Rawanda
5. OMIL-WIPL JV, Isarda

Partnership Firms

1. Om Metal Consortium, PF
2. Om Ray Construction



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2019

Rs. In Lacs

SL No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
1	<b>Income</b>						
	Revenue from operations	2758.44	4212.57	5724.00	12880.08	16179.70	21285.34
	Other income	637.35	53.85	1931.88	1027.07	2461.18	1681.82
	<b>Total income</b>	<b>3395.79</b>	<b>4266.42</b>	<b>7655.88</b>	<b>13907.15</b>	<b>18640.88</b>	<b>22967.16</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	410.82	1945.35	-285.70	4348.64	6199.95	9067.39
(b)	Purchases of stock-in-trade	466.17	67.92	5.35	534.09	52.51	54.90
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-621.20	-715.52	2214.12	-2222.99	-4785.64	-5446.10
(d)	Employee benefit expense	514.51	520.32	734.56	1723.56	1787.35	2488.87
(e)	Finance costs	417.70	600.13	1414.77	1611.52	2768.48	1966.73
(f)	Depreciation, depletion and amortisation expense	183.17	186.76	225.41	591.56	754.35	1007.50
(g)	<b>Other Expenses</b>						
1	Job Work Expenses	-2117.92	814.78	911.99		4319.78	4879.60
2	Others	4824.06	1036.89	1548.18	7556.66	5385.13	6302.65
	<b>Total other expenses</b>	<b>2706.14</b>	<b>1851.67</b>	<b>2460.17</b>	<b>7556.66</b>	<b>9704.91</b>	<b>11182.25</b>
	<b>Total expenses</b>	<b>4077.31</b>	<b>4456.63</b>	<b>6768.68</b>	<b>14143.04</b>	<b>16481.91</b>	<b>20321.54</b>
	<b>Total profit before exceptional items and tax</b>	<b>-681.52</b>	<b>-190.21</b>	<b>887.20</b>	<b>-235.89</b>	<b>2158.97</b>	<b>2645.62</b>
3	Exceptional items						
4	Exceptional items						
5	<b>Total profit before tax</b>	<b>-681.52</b>	<b>-190.21</b>	<b>887.20</b>	<b>-235.89</b>	<b>2158.97</b>	<b>2645.62</b>
6	<b>Tax expense</b>						
7	Current tax	-235.95	40.84	88.70	95.00	605.00	900.26
8	Deferred tax			3.87		3.87	167.61
9	<b>Total tax expenses</b>	<b>-235.95</b>	<b>40.84</b>	<b>92.57</b>	<b>95.00</b>	<b>608.87</b>	<b>1067.87</b>
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
11	<b>Net Profit Loss for the period from continuing operations</b>	<b>-445.57</b>	<b>-231.05</b>	<b>794.63</b>	<b>-330.89</b>	<b>1550.10</b>	<b>1577.75</b>
12	Profit (loss) from discontinued operations before tax	12.08	-33.11	-7.06	-47.91	-82.48	-96.56
13	Tax expense of discontinued operations	20.95	-11.56			0.00	-33.71
14	Net profit (loss) from discontinued operation after tax	-8.87	-21.55	-7.06	-47.91	-82.48	-62.85
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	87.97	-94.76	0.00	418.95	-30.15	68.71
16	<b>Total profit (loss) for period</b>	<b>-366.47</b>	<b>-347.36</b>	<b>787.57</b>	<b>40.15</b>	<b>1437.47</b>	<b>1583.61</b>
17	<b>Other comprehensive income net of taxes</b>	<b>-58.19</b>	<b>-41.23</b>	<b>-195.38</b>	<b>-358.64</b>	<b>-195.38</b>	<b>244.71</b>
18	<b>Total Comprehensive Income for the period</b>	<b>-424.66</b>	<b>-388.59</b>	<b>592.19</b>	<b>-318.49</b>	<b>1242.09</b>	<b>1828.32</b>
19	<b>Total profit or loss, attributable to</b>						
	Profit or loss, attributable to owners of parent	-366.69	-346.97	592.19	40.34	1521.98	1829.64
	Total profit or loss, attributable to non-controlling interests	0.22	-0.39	0.00	-0.19	-2.03	-1.31
20	<b>Total Comprehensive income for the period attributable to</b>						

	Comprehensive income for the period attributable to owners of parent	-424.88	-388.20	592.19	-318.30	1244.12	1829.63
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.22	-0.39	0.00	-0.19	-2.03	-1.31
21	<b>Details of equity share capital</b>						
	Paid-up equity share capital	963.04	963.04	963.04	963.04	963.04	963.04
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
22	<b>Details of debt securities</b>						
23	Reserves excluding revaluation reserve	59636.83	59636.83	62441.89	59221.13	61849.71	62154.18
24	<b>Earnings per share</b>						
i	<b>Earnings per equity share for continuing operations</b>						
	Basic earnings (loss) per share from continuing operations	-0.43	-0.38	1.35	-0.28	1.38	1.89
	Diluted earnings (loss) per share from continuing operations	-0.43	-0.38	1.35	-0.28	1.38	1.89
ii	<b>Earnings per equity share for discontinued operations</b>						
	Basic earnings (loss) per share from discontinued operations	0.01	-0.02	-0.08	-0.05	-0.09	-0.07
	Diluted earnings (loss) per share from discontinued operations	0.01	-0.02	-0.08	-0.05	-0.09	-0.07
iii	<b>Earnings per equity share</b>						
	Basic earnings (loss) per share from continuing and discontinued operations	-0.42	-0.4	1.27	-0.33	1.29	1.82
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.42	-0.4	1.27	-0.33	1.29	1.82
25	<b>Debt equity ratio</b>						
26	<b>Debt service coverage ratio</b>						
27	<b>Interest service coverage ratio</b>						
28	<b>Disclosure of notes on financial results</b>						

#### NOTES

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The above unaudited financial results for the quarter ended 31st December, 2019 have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 14th Feb 2020. The above Results have been subjected to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
- Previous Year / Quarter figures have been regrouped / reclassified / rearranged where ever necessary.
- Group has in this quarter has secured three back to back contracts from Maharashtra and M P the aggregate value of which is Rs. 470 cr for Om's share. Company's total orderbook escalated to Rs. 1700 Crore.
- Company has not charged interest on subsidiary namely om metal consortium private limited amounting to Rs. 1650.59 Lacs till 31.12.2019 which will be charged on annual basis.



Managing Director  
Sunil Kothari  
DIN: 00220940

Place: New Delhi  
Date: 14.02.2020

**Consolidated Segment wise Revenue, Results and Capital Employed**  
(Rs. In lacs)

S.No.	PARTICULARS	CONSOLIDATED			CONSOLIDATED		CONSOLIDATED
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		Quarter ended 31/12/2019	Quarter ended 30/09/2019	Quarter ended 31/12/2018	31/12/2019	31/12/2018	Year ended 31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Segment Revenue</b>						
	(net sale/income from each segment should be disclosed)						
1	Engineering Division	2279.15	4061.26	7524.98	11805.50	17446.10	22982.48
2	Real estate Division	0.00	0.05	136.98	0.00	1121.94	325.27
3	Others	87.12	205.11	-6.08	1074.58	72.84	1731.50
	<b>Total segment revenue</b>	<b>2366.27</b>	<b>4266.42</b>	<b>7655.88</b>	<b>12880.08</b>	<b>18640.88</b>	<b>25039.25</b>
	Less: Inter segment revenue						2072.07
	<b>Revenue from operations</b>	<b>2366.27</b>	<b>4266.42</b>	<b>7655.88</b>	<b>12880.08</b>	<b>18640.88</b>	<b>22967.18</b>
<b>2</b>	<b>Segment Result</b>						
	<b>Profit (+) / Loss (-) before tax and interest from each segment</b>						
1	Engineering Division	-399.46	820.89	1187.11	1589.43	4038.89	5165.64
2	Real estate Division	-12.54	-97.64	958.23	-209.56	884.35	-175.01
3	Others	148.18	-313.33	156.63	-4.24	4.21	-378.08
	<b>Total Profit before tax</b>	<b>-263.82</b>	<b>409.92</b>	<b>2301.97</b>	<b>1375.63</b>	<b>4927.45</b>	<b>4612.55</b>
	i. Finance cost	417.70	600.13	1414.77	1611.52	2768.48	1966.73
	ii. Other unallocable expenditure net off unallocable income						0.00
	<b>Profit before tax</b>	<b>-681.52</b>	<b>-190.21</b>	<b>887.20</b>	<b>-235.89</b>	<b>2158.97</b>	<b>2645.82</b>
<b>3</b>	<b>(Segment Assets - Segment Liabilities)</b>						
	<b>Segment Assets</b>						
1	Engineering Division	55585.23	57887.03	57462.61	55585.23	57461.81	65339.71
2	Real estate Division	49976.78	48796.74	41414.81	49976.78	41414.81	40684.13
3	Others	2297.91	261.12	3007.38	2297.91	3007.38	3617.64
	<b>Total Segment Asset</b>	<b>107859.92</b>	<b>106944.89</b>	<b>101884.80</b>	<b>107859.92</b>	<b>101884.00</b>	<b>109641.48</b>
	<b>Un-allocable Assets</b>						0
	<b>Net Segment Asset</b>	<b>107859.92</b>	<b>106944.89</b>	<b>101884.80</b>	<b>107859.92</b>	<b>101884.00</b>	<b>109641.48</b>
<b>4</b>	<b>Segment Liabilities</b>						
	<b>Segment liabilities</b>						
1	Engineering Division	26174.23	26320.67	21361.42	26174.23	12636.54	28020.82
2	Real estate Division	20044.50	18424.83	23743.87	20044.50	23743.87	15625.68
3	Others	1457.03	1599.52	1917.56	1457.03	1917.56	2877.76
	<b>Total Segment Liabilities</b>	<b>47675.76</b>	<b>46345.02</b>	<b>47022.85</b>	<b>47675.76</b>	<b>38297.97</b>	<b>46524.26</b>
	<b>Un-allocable Liabilities</b>						
	<b>Net Segment Liabilities</b>	<b>47675.76</b>	<b>46345.02</b>	<b>47022.85</b>	<b>47675.76</b>	<b>38297.97</b>	<b>46524.26</b>
	<b>Disclosure of Notes on Segments</b>						

The segment report is prepared in accordance with the Accounting Standard- 17"segment reporting" Issued by the Institute of Chartered Accountants of India.



**Sunil Kothari**  
Managing Director  
(DIN NO. 00220940)

Place: New Delhi  
Date: 14.02.2020



**Mahipal Jain & Co**  
**Chartered Accountants**

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**Independent Auditor's Review Report On consolidated unaudited quarterly financial results for the period ended on 31<sup>st</sup> December, 2019 of the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO THE BOARD OF DIRECTORS OF  
Om Metals Infraprojects Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Om Metals Infraprojects Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended on 31.12.2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31.12.2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as per Annexure A.





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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement except Ind As 116. Ind As 116, Leases applied to Group w.e.f. 01.04.2019 for which no accounting adjustments/impact was being made in Consolidated financial statements.
6. No review has been carried out of financial statements of Subsidiary Company, Chahel Infrastructure Limited and associate Sanamti Infra Developers Private Limited by their statutory auditor. Such financial statements are included in consolidated financial statements whose results reflect total assets of Rs. 0.30 lacs as at 31.12.2019 and total net loss of Rs. 1.06 lacs for the quarter ended on 31.12.2019. This Financial statement has been reviewed by the Group. Net worth of those companies is fully eroded and facing liquidity constraints due to which they may not be able to realize projections made as per their respective business plans. Our opinion is modified in respect of the same.
7. Profit/loss of Gurha thermal Power Co Limited is not incorporated in consolidated financial statements due to unavailability of financial statements. Our opinion is modified in respect of the same.
8. The Consolidated financial statements includes , the Group's non-current investments as 31<sup>st</sup> December, 2019 include investments aggregating 5187.2 Lacs and advances of Rs. 10364.24 lacs current as well as non-current in two joint ventures namely Bhilwara Jaipur Toll Road Private Limited and Gurha Thermal Power Co Limited & one associates Sanmati Infra Developers Private Limited ; being considered good and recoverable by the management. The recoverability of the said investment and advance is in doubtful in our opinion. Amount included in current advance to joint venture of Rs. 9566.22 lacs no interest has been provided by the Group on the same amount for this year. The Group explains that arbitration process is going on in one Joint venture and the claim has been filled by the Group

*Mahipal Jain*





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to recover debt and equity invested by parent Group. As per joint venture auditor's Review report, they are not commenting on claim filed by the company. Our opinion is modified in respect of the same.

9. One subsidiary adopted scheme of 5% taxation in real estate sector under GST laws but impact of the same is yet to be provided. There may be a tax burden on the group which may affect profitability. We modify our opinion on the same.
10. Pursuant to the Taxation Law (Amendment) Ordinance, 2019 ('Ordinance') issued by Ministry of Law and Justice (Legislative Department) on September 20, 2019 which is effective from April 1, 2019, domestic companies have the option to pay income tax at 22% plus applicable surcharge and cess ('new tax regime') subject to certain conditions. Company is in the process of evaluating the option available in the Ordinance. Pending evaluation, Company have not given any effect of the Ordinance in the financial results.
11. The Group has executed agreement to sell of Hotel division in current year and conveyance deed of which will be executed subsequently. Group subsequently modified agreement and as per modified agreement advance amount of Rs. 3600 Lacs has been received on various dates against Land & Building out of Rs. 3600+75 Lacs. Sales consideration of other assets will be decided and received as per business valuation report by independent valuer at the time of possession transferred.

Group has classified net current and noncurrent assets as held for sale under the other current assets and recognized them on lower of book value and recoverable amount which is based upon the management's prudent business practice and does not affect Group's profitability or going concern. Our opinion is not modified in respect of the same.

Company has not yet transferred hotel division to the buyer till today due to technical reasons. On account of those reasons, company agreed to reimburse a sum of Rs. 500 lacs to the buyer which will be recovered from buyer at the time of possession transferred.

  




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12. The consolidated unaudited financial results also includes the Group's share of net Profit before tax of Rs.315.29 lacs as considered in the consolidated unaudited financial results, in respect of Five joint ventures, whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the reports of the other auditors. Our opinion is not modified in respect of the same.
13. The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs. 0.56 Lacs as considered in the consolidated unaudited financial results, in respect of subsidiary Gujrat Warehousing Private Limited, whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors. Our opinion is not modified in respect of the same.

For Mahipal Jain & Co.

Chartered Accountants

FRN: 007284C

Rupesh Garg

Partner

M. No. - 404191

UDIN: 20404191AAAAAM2965



Place- Jaipur

Date-14/02/2020





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**Annexure A**

**List of Entities Included in consolidated Financial statements**

s.no.	Name of entity	Relation
1.	Om Metal Consortium Private Limited	Subsidiary
2.	WORSHIP INFRAPROJECTS PVT LTD	Subsidiary
3.	OM METAL REALESTATE PVT LTD	Subsidiary
4.	CHAHEL INFRASTRUCTURE LIMITED	Subsidiary
5.	GUJRAT WAREHOUSING PVT LTD	Subsidiary
6.	OM METALS DEVELOPERS PVT .LTD	Joint Venture
7.	OM METALS INFOTECH PVT. LTD	Joint Venture
8.	BHILWARA JAIPUR TOLL ROAD PRIVATE LIMITED	Joint Venture
9.	BIHAR LOGISTIC PVT. LTD	Joint Venture
10.	SIDH LOGISTICS PRIVATE LIMITED	Joint Venture
10.	GURHA THERMAL POWER CO LTD	Joint Venture
11.	SANMATI INFRA DEVLOPERS PRIVATE LIMITED	Associate

  




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Name	Share	Profit/loss	Our share
Bhilwara Jaipur Toll Road Private Limited	49%	2.20	1.08
Bihar Logistics Private Limited	50%	-0.39	-0.19
Siddh Logistics Private Limited	50%	-0.48	-0.24
Om Metal Developers Private Limited	40.63 %	774.39	314.64
			315.29

  
