

December 1, 2020

- | | |
|--|--|
| 1. Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001. | 2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051. |
|--|--|

Sub.: Further investment in Kansai Paints Lanka (Private) Limited, Sri Lankan subsidiary

- Ref.: 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
2. Scrip Codes : BSE - 500165, NSE - KANSAINER

Dear Sirs,

Our Company, Kansai Nerolac Paints Limited, has a subsidiary in Sri Lanka by the name, Kansai Paints Lanka (Private) Limited, wherein our Company holds 60% of paid-up share capital and 40% is held Capital Holdings (Private) Limited of the Capital Maharaja Group, Sri Lanka.

We have been informed today by the Sri Lankan subsidiary, Kansai Paints Lanka (Private) Limited, that in a further issue of shares by the subsidiary, our company has been allotted 4,99,99,998 ordinary shares while 3,33,33,332 ordinary shares have been allotted to Capital Holdings (Private) Limited, Sri Lanka. The equity contribution of our Company in the further issue of shares by the Sri Lankan subsidiary is about LKR 300 million (~ INR 12 crores). The percentage shareholding by our Company in the said subsidiary remains the same.

This is for your information and record.

For **KANSAI NEROLAC PAINTS LIMITED**

G. T. GOVINDARAJAN
COMPANY SECRETARY

Encl: As above