

Date: March 14, 2022

To,  
**The BSE Ltd.,**  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Company Code: 542851**

Dear Sir(s)/Ma'am(s)

**Sub: Disclosure of Voting Result - Postal Ballot Notice dated February 09, 2022**

The Company had sought approval of the members of the Company for the following matters:

| <b>Sr. No</b> | <b>Description of Special Resolutions</b>   |
|---------------|---|
| 1             | To approve of Migration of Listing / Trading of the Company from BSE SME to Main Board of BSE Limited (BSE)   |
| 2             | To approve of Migration of Listing / Trading of the Company to National Stock Exchange of India Limited (NSE) |
| 3             | To approve of Loan Policy for employees of the company including Managing Director and Whole Time Director(s) |
| 4             | To increase in limit upto 500 Crore under section 180 (1) (a) of Companies Act, 2013                          |
| 5             | To increase in limit upto 500 Crore under section 180 (1) (c) of Companies Act, 2013                          |
| 6             | To Increase in limit upto 500 Crore under section 186 of Companies Act, 2013                                  |

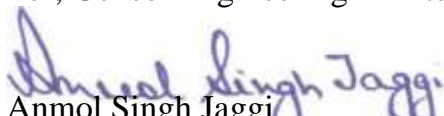
Details of voting result of the Postal Ballot, conducted through remote e-voting process, in respect of resolutions contained in the Postal Ballot Notice dated February 09, 2022, is enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with the Scrutinizer's Report on the e-voting.

All the above-mentioned resolutions are passed with the requisite majority on March 11, 2022 (the last date for e-voting).

You are requested to take the same on record and disseminate on your website.

Thanking you,

Yours faithfully,  
For, Gensol Engineering Limited

  
Anmol Singh Jaggi  
Managing Director  
DIN: 01293305



**Voting Results (Postal Ballot by way of remote e-voting)  
[As per Regulation 44(3) of Listing Regulations]**

|   |  |
|---|--|
| Date of the AGM/EGM   | Not Applicable (Resolution passed through Postal Ballot on March 11, 2022) |
| Date of Postal Ballot Notice  | February 09, 2022  |
| Voting Start Date   | February 10, 2022  |
| Voting End Date   | March 11, 2022   |
| Total number of Members as on record date (i.e., February 04, 2022 – cut-off date for voting purpose):    | 341 (Three Hundred Forty-One)  |
| No. of Members present in the meeting either in person or through proxy Promoters & Promoter Group Public | Not Applicable<br>(Resolution passed through Postal Ballot)                |
| No. of Members attended the meeting through Video Conferencing Promoters & Promoter Group Public          | Not Applicable<br>(Resolution passed through Postal Ballot)                |



## GENSOL ENGINEERING LIMITED

### Declaration of Results

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, Gensol Engineering Limited (“the Company”) had provided e-voting facility to the members to enable them to cast vote electronically on the resolutions proposed in the postal ballot notice dated February 09, 2022. The e-voting window was open from 9:00 a.m. on February 10, 2022 upto 5:00 p.m. on March 11, 2022.

The Board of Directors had appointed Mr. Jatin Kapadia of K. Jatin & Co, Company Secretary in practice as scrutinizer for E-Voting for the resolutions proposed in the postal ballot notice dated February 09, 2022. The Scrutinizer has carried out the scrutiny of all the electronic votes received till 5:00 p.m. on March 11, 2022 and Ballot Voting for the resolutions proposed in the postal ballot notice dated February 09, 2022. The Report(s) of Scrutinizer is enclosed herewith.

The consolidated results as per the Scrutinizers above mentioned Reports are as follows:

| Sr. No. | Item No.   | Type of resolution | No. of votes in favour      |           | % of vote in favour         |        | No. of votes against | % of votes against |
|---------|--|--------------------|-----------------------------|-----------|-----------------------------|--------|----------------------|--------------------|
|         |  |                    | Promoter and Promoter Group | Public    | Promoter and Promoter Group | Public |                      |                    |
| 1       | To approve of Migration of Listing / Trading of the Company from BSE SME to Main Board of BSE Limited (BSE). | Special            | 77,83,909                   | 15,66,727 | 87.25%                      | 16.75% | 0                    | 0.00 %             |
| 2       | To approve of Migration of Listing / Trading of the  | Special            | 77,83,909                   | 15,66,727 | 87.25%                      | 16.75% | 0                    | 0.00 %             |

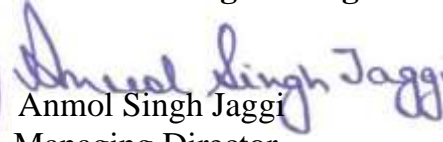
|   |  |         |           |           |        |        |   |        |
|---|--|---------|-----------|-----------|--------|--------|---|--------|
|   | Company to National Stock Exchange of India Limited (NSE).   |         |           |           |        |        |   |        |
| 3 | To approve of Loan Policy for employees of the company including Managing Director and Whole Time Director(s). | Special | 77,83,909 | 15,66,727 | 87.25% | 16.75% | 0 | 0.00 % |
| 4 | To Increase in limit upto 500 Crore under section 180 (1) (a) of Companies Act, 2013.                          | Special | 77,83,909 | 15,66,727 | 87.25% | 16.75% | 0 | 0.00 % |
| 5 | To Increase in limit upto 500 Crore under section 180 (1) (c) of Companies Act, 2013.                          | Special | 77,83,909 | 15,66,727 | 87.25% | 16.75% | 0 | 0.00 % |
| 6 | To Increase in limit upto 500 Crore under section 186 of Companies Act, 2013.                                  | Special | 77,83,909 | 15,66,727 | 87.25% | 16.75% | 0 | 0.00 % |

Based on the Report(s) of the Scrutinizer, all Resolutions set out in the postal ballot notice dated February 09, 2022 have been duly approved by the Members with requisite majority.

Date : March 14, 2021  
Place : Ahmedabad



**For Gensol Engineering Limited**



Anmol Singh Jaggi  
Managing Director  
DIN: 01293305



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## Scrutinizer Report

March 14, 2022

The Chairman  
GENSOL ENGINEERING LIMITED  
A/2 12th Floor, Palladium Building,  
Opp. Vodafone House Corporate Road Prahladnagar  
Ahmedabad 380015

Re: Scrutinizer's report on Postal Ballot and e-voting Process conducted pursuant to the provision of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of passing of the resolution contained in the Notice dated February 9, 2022

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Dear Sir,

The Board of Directors of GENSOL Engineering Limited (hereinafter referred to as "the Company") has appointed me as Scrutinizer for Postal Ballot/Remote Electronic Voting ("e-Voting") pursuant to Section 110 & 110 of the read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification, amendment(s), clarification(s), re-enactment(s) or substitution(s) thereof for the time being in force) and other applicable provisions, if any and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), for the resolution(s) in respect of the matter as set out in the Postal Ballot Notice dated February 9, 2022 transacted by way of postal ballot / e-voting ("Postal Ballot").

Further, as per General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No.

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39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs (“General Circulars”), for seeking the approval of the Members of the Company by way of Special Resolution for the businesses set out hereunder through Postal Ballot through remote e-voting. Hence, the Company has not sent Physical Ballot.

### **Management’s Responsibility**

The Management of the Company is responsible to ensure compliance with the requirement of the relevance provision of the Companies Act, 2013 and rule made thereunder relating to postal ballot voting for resolution stated in the postal ballot notice.

### **Scrutinizer’s Responsibility**

My responsibility as scrutinizer is restricted to making a Scrutinizer’s report of the vote cast by the members in respect of the resolution contained in the Postal Ballot Notice. My report is based on verification of data provided by the Company and postal ballot received through e-Voting provided by the Company through [www.evotingindia.com](http://www.evotingindia.com) till time for closing of the voting process viz. till 5 p.m. on March 11, 2022.

I submit my report as under:

- a) The Company had appointed Linkintime India Private Limited (“LinkIntime”) as the Service Provider, for the purpose of extending the facility of e-voting to the Members of the Company through their [instavote.linkintime.co.in](http://instavote.linkintime.co.in).
- b) Linkintime India Private Limited is the Registrar and Share Transfer Agent (the "RTA") of the Company.

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- c) The cut-off date for determining Members for the dispatch of the Notice of the postal ballot was 4<sup>th</sup> February, 2022 (for E-mail) and as on that date.
- d) The e-voting facility was kept open from Thursday, 10<sup>th</sup> February, 2022, at 9.00 A.M. (IST) and ends on Friday, 11 March, 2022, at 5.00 P.M. (IST).
- e) As prescribed under Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the Company also released an advertisement in English Newspaper Financial Express and Gujarati Newspaper Financial Statement on dated February 10, 2022. The notice published in the aforesaid Newspapers earned all the required information as specified in the said Rules.
- f) The votes were unblocked on March 14, 2022 in the presence of one witness who is not in the employment of the Company and the details containing the list of Members who voted "for" or "against" the resolution(s) was downloaded from thee-voting website of Linkintime

The result of the scrutiny of the above postal ballot voting in respect of passing of resolution contained in Postal Ballot Notice is as under:



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**ITEM No. 1:**

**Special Resolution:**

To approve of Migration of Listing / Trading of the Company from BSE SME to Main Board of BSE Limited (BSE)

**a) Vote in Favour of the Resolution**

| Number of Members who Voted          | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|--------------------------------------|------------------------------|--|
| <b>Promoter &amp; Promoter Group</b> |                              |  |
| 03                                   | 77,83,909                    | 83.25%                                 |
| <b>Public</b>                        |                              |  |
| 14                                   | 15,66,727                    | 16.75%                                 |

**b) Vote in against of the Resolution:**

| Number of Members who Voted | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|-----------------------------|------------------------------|--|
| Promoter & Promoter Group   | Promoter & Promoter Group    | Promoter & Promoter Group              |
| --                          | --                           | --                                     |
| Public                      | Public                       | Public                                 |
| --                          | --                           | --                                     |

**c) Invalid Vote:**

| Number of Members who Voted          | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|--------------------------------------|------------------------------|--|
| <b>Promoter &amp; Promoter Group</b> |                              |  |
| --                                   | --                           | --                                     |
| <b>Public</b>                        |                              |  |
| --                                   | --                           | --                                     |

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**ITEM No. 2:**

**Special Resolution:**

To approve of Migration of Listing / Trading of the Company to National Stock Exchange of India Limited (NSE)

**a) Vote in Favour of the Resolution**

| Number of Members who Voted          | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|--------------------------------------|------------------------------|--|
| <b>Promoter &amp; Promoter Group</b> |                              |  |
| 03                                   | 77,83,909                    | 83.25%                                 |
| <b>Public</b>                        |                              |  |
| 14                                   | 15,66,727                    | 16.75%                                 |

**b) Vote in against of the Resolution:**

| Number of Members who Voted | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|-----------------------------|------------------------------|--|
| Promoter & Promoter Group   | Promoter & Promoter Group    | Promoter & Promoter Group              |
| --                          | --                           | --                                     |
| Public                      | Public                       | Public                                 |
| --                          | --                           | --                                     |

**c) Invalid Vote:**

| Number of Members who Voted          | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|--------------------------------------|------------------------------|--|
| <b>Promoter &amp; Promoter Group</b> |                              |  |
| --                                   | --                           | --                                     |
| <b>Public</b>                        |                              |  |
| --                                   | --                           | --                                     |

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**ITEM No. 3:**

**Special Resolution:**

To approve of Loan Policy for employee of the company including Managing Director and Whole Time Director(s)

**a) Vote in Favour of the Resolution**

| Number of Members who Voted          | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|--------------------------------------|------------------------------|--|
| <b>Promoter &amp; Promoter Group</b> |                              |  |
| 03                                   | 77,83,909                    | 83.25%                                 |
| <b>Public</b>                        |                              |  |
| 14                                   | 15,66,727                    | 16.75%                                 |

**b) Vote in against of the Resolution:**

| Number of Members who Voted | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|-----------------------------|------------------------------|--|
| Promoter & Promoter Group   | Promoter & Promoter Group    | Promoter & Promoter Group              |
| --                          | --                           | --                                     |
| Public                      | Public                       | Public                                 |
| --                          | --                           | --                                     |

**c) Invalid Vote:**

| Number of Members who Voted          | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|--------------------------------------|------------------------------|--|
| <b>Promoter &amp; Promoter Group</b> |                              |  |
| --                                   | --                           | --                                     |
| <b>Public</b>                        |                              |  |
| --                                   | --                           | --                                     |

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**ITEM No. 4:**

**Special Resolution:**

To Increase in limit upto 500 Crore under section 180 (1) (a) of Companies Act,  
2013

**a) Vote in Favour of the Resolution**

| Number of Members who Voted          | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|--------------------------------------|------------------------------|--|
| <b>Promoter &amp; Promoter Group</b> |                              |  |
| 03                                   | 77,83,909                    | 83.25%                                 |
| <b>Public</b>                        |                              |  |
| 14                                   | 15,66,727                    | 16.75%                                 |

**b) Vote in against of the Resolution:**

| Number of Members who Voted | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|-----------------------------|------------------------------|--|
| Promoter & Promoter Group   | Promoter & Promoter Group    | Promoter & Promoter Group              |
| --                          | --                           | --                                     |
| Public                      | Public                       | Public                                 |
| --                          | --                           | --                                     |

**c) Invalid Vote:**

| Number of Members who Voted          | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|--------------------------------------|------------------------------|--|
| <b>Promoter &amp; Promoter Group</b> |                              |  |
| --                                   | --                           | --                                     |
| <b>Public</b>                        |                              |  |
| --                                   | --                           | --                                     |

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**ITEM No. 5:**

**Special Resolution:**

To Increase in limit upto 500 Crore under section 180 (1) (c) of Companies Act, 2013

**a) Vote in Favour of the Resolution**

| Number of Members who Voted          | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|--------------------------------------|------------------------------|--|
| <b>Promoter &amp; Promoter Group</b> |                              |  |
| 03                                   | 77,83,909                    | 83.25%                                 |
| <b>Public</b>                        |                              |  |
| 14                                   | 15,66,727                    | 16.75%                                 |

**b) Vote in against of the Resolution:**

| Number of Members who Voted | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|-----------------------------|------------------------------|--|
| Promoter & Promoter Group   | Promoter & Promoter Group    | Promoter & Promoter Group              |
| --                          | --                           | --                                     |
| Public                      | Public                       | Public                                 |
| --                          | --                           | --                                     |

**c) Invalid Vote:**

| Number of Members who Voted          | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|--------------------------------------|------------------------------|--|
| <b>Promoter &amp; Promoter Group</b> |                              |  |
| --                                   | --                           | --                                     |
| <b>Public</b>                        |                              |  |
| --                                   | --                           | --                                     |

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**ITEM No. 6:**

**Special Resolution:**

To Increase in limit upto 500 Crore under section 186 of Companies Act, 2013

**a) Vote in Favour of the Resolution**

| Number of Members who Voted          | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|--------------------------------------|------------------------------|--|
| <b>Promoter &amp; Promoter Group</b> |                              |  |
| 03                                   | 77,83,909                    | 83.25%                                 |
| <b>Public</b>                        |                              |  |
| 14                                   | 15,66,727                    | 16.75%                                 |

**b) Vote in against of the Resolution:**

| Number of Members who Voted | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|-----------------------------|------------------------------|--|
| Promoter & Promoter Group   | Promoter & Promoter Group    | Promoter & Promoter Group              |
| --                          | --                           | --                                     |
| Public                      | Public                       | Public                                 |
| --                          | --                           | --                                     |

**c) Invalid Vote:**

| Number of Members who Voted          | Number of Votes Cast by them | % of total Number of Valid Votes Caste |
|--------------------------------------|------------------------------|--|
| <b>Promoter &amp; Promoter Group</b> |                              |  |
| --                                   | --                           | --                                     |
| <b>Public</b>                        |                              |  |
| --                                   | --                           | --                                     |

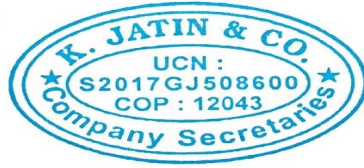
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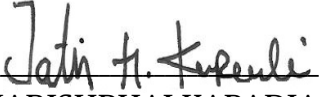
**K. JATIN & Co.**  
COMPANY SECRETARIES

You may accordingly declare the result of the voting.

Thanking You,



K. JATIN & CO.,  
(COMPANY SECRETARY)  
(UCN:S2017GJ508600)



JATINBHAI HARISHBHAI KAPADIA

PROPRIETOR

COP: 12043

PLACE: AHMEDABAD

DATE: MARCH 14, 2022

UDIN : **F011418C002924449**