



# MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

To,  
**BSE Limited,**  
Corporate Relationship Dept.  
P J Towers, Dalal Street,  
Mumbai - 400001

Date: August 06, 2019

Ref: **Mahaan Foods Limited (Scrip Code: 519612)**

Sub: **Outcome of Board Meeting of Mahaan Foods Limited held on 06<sup>th</sup> August, 2019**

Dear Sir,

We wish to inform you that the Board of Directors in their Meeting held today i.e. August 06, 2019 have approved the following: -

## 1. Financial Results

Un-audited Financial Results along with the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2019

Pursuant to Regulation 33 of Securities Exchange Board of India (Listing and other Disclosure Requirements) Regulations, 2015, please find enclosed herewith Un-audited Financial Results along with the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2019




The copies of the above results are also uploaded on the Company's website [www.mahaanfoods.com](http://www.mahaanfoods.com).

## 2. Annual General Meeting and Book Closure

The 32<sup>nd</sup> Annual General Meeting (AGM) of the members of the Company will be held on Thursday, September 26, 2019 at the Hotel Bluestone CC-24, Nehru Enclave, Opp. Modi Tower, Nehru Place, New Delhi-110019

Register of Members of the Company and the Register of Transfer of Shares will remain closed from September 21, 2019 to September 26, 2019, both days inclusive, for the purpose of holding the AGM.

CIN: L15419DL1987PLC350285

 +91 11 43107200  [info@mahaanfoods.com](mailto:info@mahaanfoods.com)  <http://mahaanfoods.com>



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The said meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 4:30 P.M.

You are requested to kindly take the same on your record.

Thanking You,

Yours Faithfully,

For MAHAAN FOODS LIMITED

**Shubham Jain**

Company Secretary cum Compliance Officer  
Membership No. A49541



Encl: As above

CIN: L15419DL1987PLC350285



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http://mahaanfoods.com

# **D M A R K S & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:01145689385 ,9811081571

E-mail: taxnaudit@gmail.com

## **AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

**The Board of directors  
Mahaan Foods Limited  
M-19 1<sup>st</sup> Floor M Block Market  
Greater Kailash -II  
New Delhi-110048**

1. We have audited the accompanying statement of financial results of **MAHAAN FOODS LIMITED ("the company")**, M -19 1<sup>st</sup> Floor M Block Market Greater Kailash-II New Delhi-110048 for the quarter ended 30 June 2019 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified.

This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these statements based on our audit.

2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute Of Chartered Accountants of India. Those standards require that we comply with ethical requirement and plan & perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

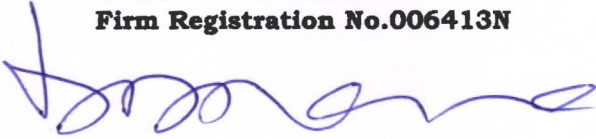
Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001

Phone: 0171-2518206



3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:
- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with updated circulars in this regard; and
  - II. Gives a true and fair view of the net profit and other financial information for the quarter ended 30<sup>th</sup> June, 2019.

**For D M A R K S & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No.006413N**



**(D D Nagpal)**  
**Partner**  
**M.No. 085366**

**Date: 06/08/2019**  
**Place: New Delhi**



<b>MAHAAN FOODS LIMITED</b>					
Regd. Office: M-19 1st Floor M Block Market Greater Kailash II New Delhi -110048					
CIN - L15419DL1987PLC350285					
STATEMENT OF FINANCIAL RESULTS FOR THE 1ST QUARTER (1-4-2019 TO 30-06-2019)					
(Amount in Rs. Lacs except EPS data)					
	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Un-audited)	31.03.2019 (Audited)	30.06.2018 (Un-audited)	31.03.2019 (Audited)
<b>PART I</b>					
1	Revenue from operations	82.09	39.48	-	61.05
2	Other income	14.14	12.27	9.96	73.97
3	<b>Total Revenue (1 + 2)</b>	<b>96.23</b>	<b>51.75</b>	<b>9.96</b>	<b>135.02</b>
	<b>Expenses :</b>				
	a) Cost of material and components consumed	63.98	(70.90)	-	42.26
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	91.92	-	-
	d) Excise Duty on Sales	-	-	-	-
	e) Employee benefits expense	2.81	2.94	3.15	12.00
	f) Finance costs	-	0.01	-	0.06
	g) Depreciation and amortisation expense	2.40	1.47	2.86	9.83
	h) Other expenses	4.05	15.80	3.43	28.39
4	<b>Total expenses</b>	<b>73.24</b>	<b>41.24</b>	<b>9.44</b>	<b>92.54</b>
5	<b>Profit from ordinary activities after finance costs and before exceptional items (3-4)</b>	<b>22.99</b>	<b>10.51</b>	<b>0.52</b>	<b>42.48</b>
6	Exceptional Items	-	-	-	286.25
7	<b>Profit from ordinary activities before tax (5-6)</b>	<b>22.99</b>	<b>10.51</b>	<b>0.52</b>	<b>328.73</b>
8	<b>Tax expense/(credit) :</b>	<b>2.27</b>	<b>(0.09)</b>	<b>0.53</b>	<b>9.27</b>
	a) - Current tax	4.42	5.14	0.10	13.14
	b) - Deferred tax	(2.15)	(5.23)	0.43	(3.87)
9	<b>Profit after tax (7-8)</b>	<b>20.72</b>	<b>10.60</b>	<b>(0.01)</b>	<b>319.46</b>
10	<b>Other Comprehensive Income/(Loss)</b>				
	a) i) Item that will not be reclassified to Profit or Loss				
	ii) Income tax relating to items that will not be reclassified to Profit or Loss				
	b) i) Item that will be reclassified to Profit or Loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to Profit or Loss				
11	<b>Total Comprehensive Income for the period(9+10)</b>	<b>20.72</b>	<b>10.60</b>	<b>(0.01)</b>	<b>319.46</b>
12	Paid up equity share capital (Face value of Re. 10/- per share)	350.07	350.07	350.07	350.07
13	Reserves excluding revaluation reserves				1,342.42
14	<b>Basic and diluted earning per equity share [Nominal value of share March 31, 2019: Re 10/- (March 31, 2018: Re 10/-)]</b>	<b>0.59</b>	<b>0.30</b>	<b>(0.00)</b>	<b>9.13</b>

**Note:**

- The above financial results for the quarter ended on March 30th June 2019 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on August 6th 2019
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period
- The above results for the quarter and year ended the 30th June, 2019 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd.

From and on behalf of the Board of Directors

Place: New Delhi  
Date: 06.08.2019

*Sanjeev Goyal*  
Sanjeev Goyal  
Managing Director  
DIN:00221099

