

Sec/Steels/ 014/ FY 2023-24

Date: 25/05/2023

The Secretary  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
Scrip Code: 539044

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
Symbol: MANAKSTEEL

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2023

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of related party transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 for the half-year ended 31<sup>st</sup> March, 2023.

This is for your information and record.

Thanking you,  
Yours faithfully  
For Manaksia Steels Limited

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Ajay Sharma  
(Company Secretary & Compliance Officer)



Encl: As above

Related party transactions for the half year ended 31.03.2023

Sr No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end usage)
1	Manakia Steels Limited		Manakia Limited		Entities with joint control or significant influence over entity	Sale of goods or services	7500.00	As approved by the Audit Committee, Board of Directors & Shareholders	3552.77	26.25	30.89										
2	Manakia Steels Limited		Manakia Limited		Entities with joint control or significant influence over entity	Dividend received		Refer Note No. 1	120.00	0.00	0.00										
3	Manakia Steels Limited		MINL Limited		Entities with joint control or significant influence over entity	Sale of goods or services	2000.00	As approved by the Audit Committee & Board of Directors	281.71	229.46	131.32										
4	Manakia Steels Limited		Bumo Steels Limited		Entities with joint control or significant influence over entity	Sale of goods or services	25000.00	As approved by the Audit Committee, Board of Directors & Shareholders	3019.97	3078.31	18.34										
5	Manakia Steels Limited		Jebba Paper Mills Limited		Entities with joint control or significant influence over entity	Sale of goods or services	2000.00	As approved by the Audit Committee & Board of Directors	820.12	168.54	57.48										
6	Manakia Steels Limited		Leadstone Energy Limited		Other related party	Purchase of goods or services	500.00	As approved by the Audit Committee & Board of Directors	73.26	1.10	0.00										
7	Manakia Steels Limited		Vajra Machines Private Limited		Entities with joint control or significant influence over entity	Purchase of goods or services	1000.00	As approved by the Audit Committee & Board of Directors	0.45	2.99	3.43										
8	Federated Steel Mills Limited		MINL Limited		Entities with joint control or significant influence over entity	Sale of goods or services		Refer Note No. 1	1.61	0.31	0.00										
9	Federated Steel Mills Limited		MINL Limited		Entities with joint control or significant influence over entity	Purchase of goods or services		Refer Note No. 1	56.18	3.67	0.00										
10	Federated Steel Mills Limited		Jebba Paper Mills Limited		Entities with joint control or significant influence over entity	Sale of goods or services		Refer Note No. 1	19.99	0.64	0.00										
11	Federated Steel Mills Limited		Bumo Steels Limited		Entities with joint control or significant influence over entity	Sale of goods or services		Refer Note No. 1	2.72	0.00	-19.72										
12	Federated Steel Mills Limited		Bumo Steels Limited		Entities with joint control or significant influence over entity	Purchase of goods or services		Refer Note No. 1	876.67	0.00	0.00										
13	Federated Steel Mills Limited		Bumo Steels Limited		Entities with joint control or significant influence over entity	Any other transaction	Other Payables	Refer Note No. 1	0.00	4287.26	4225.59										
14	Federated Steel Mills Limited		Manakia Limited		Entities with joint control or significant influence over entity	Purchase of goods or services		Refer Note No. 1	72.30	-73.24	0.00										
15	Bumo Agrochem Limited		Bumo Steels Limited		Entities with joint control or significant influence over entity	Any other transaction	Other Payables	Refer Note No. 1	0.00	13.20	1.88										
16	Manakia Steels Limited		Varun Agrawal		Managing Director	Remuneration	240.00	As approved by the Audit Committee, Nomination and Remuneration Committee, Board of Directors & Shareholders	120.00	0.00	0.00										
17	Manakia Steels Limited		Vineet Agrawal		Chief Executive Officer	Remuneration	228.00	As approved by the Audit Committee, Nomination and Remuneration Committee, Board of Directors & Shareholders	114.00	0.00	0.00										
18	Manakia Steels Limited		Rajesh Singhania		Chief Financial Officer	Remuneration		As approved by the Audit Committee, Nomination and Remuneration Committee & Board of Directors	10.97	0.00	0.00										
19	Manakia Steels Limited		Rajesh Singhania		Chief Financial Officer	Advance		Refer Note No. 1	17.88	91.00	73.13										
20	Manakia Steels Limited		Ajay Sharma		Company Secretary	Remuneration		As approved by the Audit Committee, Nomination and Remuneration Committee & Board of Directors	3.41	0.00	0.00										
21	Manakia Steels Limited		Kali Kumar Chaudhuri		Independent Director	Any other transaction	Sitting Fees	As approved by the Audit Committee, Nomination and Remuneration Committee & Board of Directors	0.45	0.00	0.00										
22	Manakia Steels Limited		Rameeh Kumar Maheshwari		Independent Director	Any other transaction	Sitting Fees	As approved by the Audit Committee, Nomination and Remuneration Committee & Board of Directors	0.40	0.00	0.00										
23	Manakia Steels Limited		Baresh Kumar Agrawal		Non-Executive Director	Any other transaction	Sitting Fees	As approved by the Audit Committee, Nomination and Remuneration Committee & Board of Directors	0.25	0.00	0.00										
24	Manakia Steels Limited		Nishi Baheti		Independent Woman Director	Any other transaction	Sitting Fees	As approved by the Audit Committee, Nomination and Remuneration Committee & Board of Directors	0.40	0.00	0.00										
25	Manakia Steels Limited		Mirinal Kanti Pal		Non-Executive Director	Any other transaction	Sitting Fees	As approved by the Audit Committee, Nomination and Remuneration Committee & Board of Directors	0.20	0.00	0.00										
26	Manakia Steels Limited		Federated Steel Mills Limited		Entities with joint control or significant influence over entity	Sale of goods or services	1000.00	Refer Note No. 1	2.00	22.23	2.01										
27	Manakia Steels Limited		Manakia Aluminium Company Limited		Entities with joint control or significant influence over entity	Any other transaction	Advance Received	Refer Note No. 1	0.00	15.80	15.80										
28	Techomet International PZE		Metchem Resources Zambia Limited		Entities with joint control or significant influence over entity	Investment		Refer Note No. 1	0.00	0.56	0.00										
29	Federated Steel Mills Limited		Far East Steel Industries Limited		Entities with joint control or significant influence over entity	Any other transaction	Other Receivables	Refer Note No. 1	0.00	66.41	67.63										
30	Manakia Steels Limited		Manakia Limited		Entities with joint control or significant influence over entity	Purchase of goods or services		Refer Note No. 1	0.47	0.00	0.00										

Total value of transaction during the reporting period

9166.18

Notes:  
 1. The approval of Audit Committee has been taken for the above-mentioned RPTs wherever applicable and accordingly reported.  
 2. Remuneration & Sitting Fees of Directors and KMPs includes amount payable as on 31/03/2023. Opening and closing balances are not mentioned for remuneration & sitting fees of Directors and KMPs.