

May 08, 2019

The General Manager
The Corporate Relationship Department
Bombay Stock Exchange Limited
1st floor, Rotunda Building,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Revised Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Disclosure submitted by me under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 to Next Mediaworks Limited and to Exchange on April, 23, 2019 and subsequent email received by Next Mediaworks Limited on May 7, 2019 from the Exchange, intimating me of discrepancies in the disclosure filed, with advice to submit revised disclosure to the Company and to the Exchange

This is with reference to the above. Please find enclosed herewith revised disclosure as per Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Kindly note that I have added the reason for encumbrance (reason for release of shares from pledge) in the revised disclosure enclosed with this letter.

Kindly take the above information on record

Thanking You.

Yours Faithfully,



**SHARIQUE ANSARI
PROMOTER**

Encl: a/a

CC to: The Company Secretary, Next Mediaworks Limited

Disclosure by the Promoter to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	NEXT MEDIAWORKS LIMITED				
Names of the Stock Exchanges where the shares of the target company are listed	BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED				
Date of reporting	23-04-2019				
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Sharique Ansari				
Details of the creation/invocation/release of encumbrance:					
Name of the promoter (s) or PACs with hint (**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares: {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
Sharique Ansari PAN: A1:QPA5876G 802, Cumballa Crest 42 Peddar Road Mumbai 400026 Contact Nos: 9820088994	No. of shares 4337298 % of total share capital 6.48%	No. of shares 4337298 % of total share capital 6.48%	Type of event (creation / release / invocation) Date of creation/ invocation/ release of encumbrance 12-04-2019 Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) Pledge	Reason for encumbrances Next Radio Limited (NRL), subsidiary of Next Mediaworks Limited (the Company) had availed financial assistance from RBL Bank Ltd. As a promoter of the Company, shares were pledged to RBL Bank Limited to secure that financial assistance in	No. of shares 2037298 % of total share capital 3.05%

Signature of the Promoter:



Date: 08-05-2019

Place: Mumbai

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
