

**BHANDARI HOSIERY EXPORTS LIMITED**REGD.OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

29.03.2024

To

Corporate Relationship Department BSE Limited Floor 25, Feroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Phone:022-22721233-34	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai-400051 Board: 022-26598100(Extn:22348) Direct: 022-26598346
Scrip Code: 512608	Symbol: BHANDARI

Sub: Outcome of the meeting of Board of Directors of the Company held on 29th March, 2024.

Pursuant to Regulation 30 (read with Schedule III - Part A), and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith outcome of the meeting of the Board of Directors of the Company held today i.e. on Friday, 29th March, 2024 at 12:00 P.M. and concluded at 4:00 P.M. at the registered office of the Company.

The following matters were considered:

- (i) The members of the board discussed about the raising of long term funds by way of fresh Equity funds to be utilised for long term working capital support and also to reduce part of the present secured debts of the company through a fresh Rights Issue.
- (ii) On receiving confirmation of the Board for the fresh Rights Issue, the members of the board discussed about formation of a separate focused Rights Issue Committee (RIC) which will be empowered to take all necessary decisions and actions to appoint professionals/ intermediaries needed at appropriate time to save on time spent in calling the meeting of the Board of Directors. The RIC will be chaired by the Chairman of the Audit Committee and its composition will be two Independent Directors, and one Promoter Executive Director, CFO of the Company and the CS & Compliance Officer of the Company shall assist the RIC and will coordinate with the appointed professionals/ intermediaries in all aspects related to the proposed fresh Rights Issue.
- (iii) The Board took note on the resignation of Mr. Daljeet Singh (ACS 42211) from the post and position of Company Secretary and Compliance Officer of the Company, absolutely due to his personal reasons and confirmed that the same is accepted and that he will continue to discharge his duties as the Company Secretary and Compliance Officer of the Company, until the close of business

hours on Monday, 01st April 2024 to facilitate smooth transition. The letter of resignation along with the reason for resignation is annexed as 'Annexure A'.

The requisite details as per Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is mentioned below:

Sr. No.	Disclosure requirement	Details
1.	Reason for change viz. Resignation, appointment, removal, death or otherwise;	Resignation of Mr. Daljeet Singh as from the post of Company Secretary & Compliance Officer.
2.	Date of cessation/ appointment	With effect from close of business hours on Monday, 01 st April 2024.
3.	Brief profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a Director);	Not Applicable
5.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil

Mr. Daljeet Singh has further confirmed that his resignation is purely on his personal grounds and that there are no reasons for his resignation other than specified in the resignation letter enclosed herewith.

(iv) The Board took note and approved the Appointment of Ms. Shilpa Tiwari (ACS 59374), member of the Institute of Company Secretaries with requisite exposure of working in listed entity(ies), as the Company Secretary and Compliance Officer of the Company with effect from morning of 2nd April, 2024.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given herein under:

Particulars	Details
Name of the Company Secretary and Compliance Officer	Ms. Shilpa Tiwari
Reason for change viz appointment, reappointment, resignation, removal, death or otherwise	Appointment as Company Secretary & Compliance officer
Date of Appointment and joining	2 nd April, 2024.
Brief Profile (In case of appointment)	Ms. Shilpa Tiwari is an Associate Member of the Institute of Company Secretaries of India. She has over four years of experience in dealing with compliances and legal matters.

	Besides being Company Secretary, she is holding degree of Bachelor in Commerce (B.Com.) and Bachelor in Law (LL.B.).
Disclosure of Relationship between Directors	Nil
Number of Shares held	Nil

This is for record and for dissemination.

The above information is also available on the Company's website i.e. www.bhandariexport.com

Thanking You
Yours Sincerely,

For Bhandari Hosiery Exports Limited,

Daljeet Singh
Company Secretary and Compliance Officer

Date: 29.03.2024

To
The Board of Directors,
Bhandari Hosiery Exports Limited,
Add: Bhandari House, Village Meharban,
Rahon Road, Ludhiana- 141007.

Sub: Resignation from the post of Company Secretary & Compliance Officer of the Company.

Dear Sir/Madam,

This is to inform you that due to my personal issues and other commitments, I am unable to continue as Company Secretary and Compliance Officer of the company. So I tender my resignation from the post of Company Secretary and Compliance Officer of the company w.e.f. 01.04.2024.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of schedule III of Listing Regulations, I hereby confirm that there are no other material reasons other than those provided above.

Kindly accept this letter as my resignation w.e.f 01st April, 2024 from the post of Company Secretary and Compliance Officer of the company.

I take this opportunity to thank all my esteemed Board members for their excellent cooperation and guidance provided to me during my association with the company. I wish a brilliant future for the company. Further request you to arrange filing the requisite forms with the Registrar of Companies.

**Thanking You,
Yours Faithfully,**

Daljeet Singh

**Daljeet Singh
Mem No: A42211**