

SUPERIOR FINLEASE LIMITED

CIN: L74899DL1994PLC061995

Regd. Off: NS-92, Khasra No-33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand
New Delhi -110043; Email Id: superiorfinlease@gmail.com;
Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

August 13, 2020

TheBSE Limited
PhirozeJeejeeboy Towers
Dalalstreet,
Mumbai-400001
EmailId: corp.relations@bseindia.com

Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers, Plot No.C-62
Bandra Kurla Complex, Bandraeast
Mumbai-400098
Email Id: raviraj.nirbhawane@mcx-sx.com

Dear Sir / Ma'am,

Sub: Outcome of Board Meeting held on August 13, 2020 of Superior Finlease Limited ("The Company")

Pursuant to Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. August 13th, 2020 which commenced at 01:00 P.M. and concluded at 07:30 P.M, *inter-alia*, had considered and approved the following business:

1. Un-audited Financial Results (Standalone & Consolidated) of the Company for the First Quarter ended June 30, 2020 along with Limited Review Report.
2. The Company has entered into agreement for Sale of 10,49,440 Shares from its investment as made in Equity Shares of Indian Finance Guaranty Limited (IFGL), an Associate Company for consideration amounting to Rs.1,04,94,400/- (Rupees One Crore Four Lakh Ninety Four Thousand Four Hundred Only). The required details in relation to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in Annexure A.

The above Financial results have been reviewed by the Audit Committee in its meeting held today i.e. August 13th, 2020 and approved by the Board of Directors in its meeting held on the same day.

Kindly take the above information on record and oblige.

Thanking You

Yours Faithfully,

For Superior Finlease Limited


Disha Rani
(Company Secretary)

(Encl:A/a)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE , 2020

(Rupees in lacs except EPS)

| Particulars | Quarter ended for | | | Year ended |
|---|--------------------------------|--------------------------------|--------------------------------|------------------|
| | CURRENT QUARTER | PREVIOUS QUARTER | CORRESPONDING QUARTER | 31.03.2020 (Rs.) |
| | 01.04.2020 to 30.06.2020 (Rs.) | 01.01.2020 to 31.03.2020 (Rs.) | 01.04.2019 to 30.06.2019 (Rs.) | |
| | Unaudited | Unaudited | Unaudited | Audited |
| I REVENUE FROM OPERATIONS | | | | |
| Interest Income | 22.50 | 32.65 | 22.85 | 101.41 |
| Processing & Other fee | 0.60 | 0.81 | - | 0.92 |
| Total Revenue from Operations (I) | 23.10 | 33.46 | 22.85 | 102.33 |
| II Other Income | - | - | - | - |
| III Total Income (I + II) | 23.10 | 33.46 | 22.85 | 102.33 |
| EXPENSES | | | | |
| i. Finance costs | - | 4.09 | - | 4.09 |
| ii. Employee Benefits Expenses | 3.77 | 8.73 | 2.54 | 26.79 |
| iii. Depreciation expense | 0.03 | 0.10 | - | 0.13 |
| iv. Others expenses | 3.55 | 26.66 | 12.15 | 49.23 |
| IV Total Expenses (IV) | 7.35 | 39.58 | 14.69 | 80.24 |
| V Profit / (loss) before exceptional items and tax (III-IV) | 15.74 | (6.12) | 8.16 | 22.09 |
| VI Exceptional items | - | 2.82 | - | - |
| VII Profit/(loss) before tax (V-VI) | 15.74 | (3.30) | 8.16 | 22.09 |
| VIII Tax Expenses: | | | | |
| Current tax | - | (0.15) | (2.12) | (5.74) |
| Deferred tax | - | (0.04) | - | (0.04) |
| IX Profit / (loss) for the period from continuing operations (VII-VIII) | 15.74 | (3.49) | 6.04 | 16.31 |
| X Profit/(loss) from discontinued operations | - | - | - | - |
| XI Tax Expense of discontinued operations | - | - | - | - |
| XII Profit/(loss) from discontinued operations after tax (X-XI) | - | - | - | - |
| XIII Profit/(loss) for the period (IX+XII) | 15.74 | (3.49) | 6.04 | 16.31 |
| XIV Other Comprehensive Income | | | | |
| (A) (i) Items that will not be reclassified to profit or Loss | - | (10.98) | (1.09) | (7.47) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | 1.94 | - | 1.94 |
| Subtotal (A) | - | (9.04) | (1.09) | (5.52) |
| (B) (i) Items that will be reclassified to profit or loss | - | 10.99 | - | 10.99 |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | (2.86) | - | (2.86) |
| Subtotal (B) | - | 8.13 | - | 8.13 |
| XV Other Comprehensive Income (A + B) | - | (0.91) | (1.09) | 2.61 |
| XVI Total Comprehensive income for the period (XIII + XV) | 15.74 | (4.40) | 4.95 | 18.91 |
| XVI Paid up equity share capital (Face value Rs. 10/- per share) | 300.10 | 300.10 | 300.10 | 300.10 |
| XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 3.31 | (11.27) | (8.67) | (11.27) |
| XVIII Earnings per equity share | | | | |
| (1) Basic (in Rupees) | 0.52 | (0.12) | 0.20 | 0.54 |
| (2) Diluted (in Rupees) | 0.52 | (0.12) | 0.20 | 0.54 |

See accompanying notes to the financial results

Notes :

- (1) The Company has adopted Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standard) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI)(collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified)

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption sfrom full retrospective application of certain Ind AS permitted under Ind AS-101

- (2) As required by paragraph 32 of Ind As 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

| Particulars | Quarter Ended | Year Ended |
|--|---------------|------------|
| | 30.06.2019 | 31.03.2020 |
| Net Profit/(loss) after tax as reported under previous GAAP | 6.04 | 16.31 |
| Add/(less): Adjustments net profit after tax as reported under Previous GAAP | - | - |
| Net Profit/(loss) after tax as per Ind AS | 6.04 | 16.31 |
| Other Comprehensive Income (net of tax) | (1.09) | 2.61 |
| Remeasurement of Investments through FVOCI | | |
| Total Comprehensive Income as per Ind AS | 4.95 | 18.92 |

- (3) The financial results for quarter ended 30th June, 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on August 13th, 2020.
- (4) The statutory auditors have carried out the limited review on the above results for Quarter ended on June ,30 2020. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
- (5) The Company is engaged in one business segment only.
- (6) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the Companies Act, 2013 applicable to NBFCs that are required to comply with Ind AS.
- (7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (8) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2019, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.
- (9) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Company in terms of sales and production. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of
Superior Finlease Limited

RAJNEESH KUMAR
DIRECTOR
DIN:02463693

Date: August 13th, 2020
Place: New Delhi

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE , 2020

(Rupees in lacs except EPS)

| Particulars | Quarter ended for | | | Year ended | |
|-------------|--|---|---|---------------------|----------------|
| | CURRENT QUARTER | PREVIOUS QUARTER | CORRESPONDING QUARTER | 31.03.2020 (Rs.) | |
| | 01.04.2020 to 30.06.2020 (Rs.) | 01.01.2020 to 31.03.2020 (Rs.) | 01.04.2019 to 30.06.2019 (Rs.) | | |
| | Unaudited | Unaudited | Unaudited | Audited | |
| I | REVENUE FROM OPERATIONS | | | | |
| | | | | | |
| | | | | | |
| | Interest Income | 22.50 | 32.65 | 22.85 | 101.41 |
| | Processing & Other fee | 0.60 | 0.81 | - | 0.92 |
| | Total Revenue from Operations (I) | 23.10 | 33.46 | 22.85 | 102.33 |
| II | Other Income | - | - | - | - |
| III | Total Income (I + II) | 23.10 | 33.46 | 22.85 | 102.33 |
| | | | | | |
| | EXPENSES | | | | |
| i. | Finance costs | - | 4.09 | - | 4.09 |
| ii. | Employee Benefits Expenses | 3.77 | 8.73 | 2.54 | 26.79 |
| iii. | Depreciation expense | 0.03 | 0.10 | - | 0.13 |
| iv. | Others expenses | 3.55 | 26.66 | 12.15 | 49.23 |
| IV | Total Expenses (IV) | 7.35 | 39.58 | 14.69 | 80.24 |
| V | Profit / (loss) before exceptional items and tax (III-IV) | 15.74 | (6.12) | 8.16 | 22.09 |
| | Share of Profits of Associate Company | 0.38 | - | - | - |
| VI | Exceptional items | - | 2.82 | - | - |
| VII | Profit/(loss) before tax (V-VI) | 16.13 | (3.30) | 8.16 | 22.09 |
| VIII | Tax Expenses: | | | | |
| | Current tax | - | (0.15) | (2.12) | (5.74) |
| | Deferred tax | - | (0.04) | - | (0.04) |
| IX | Profit / (loss) for the period from continuing operations (VII-VIII) | 16.13 | (3.49) | 6.04 | 16.31 |
| X | Profit/(loss) from discontinued operations | - | - | - | - |
| XI | Tax Expense of discontinued operations | - | - | - | - |
| XII | Profit/(loss) from discontinued operations after tax (X-XI) | - | - | - | - |
| XIII | Profit/(loss) for the period (IX+XII) | 16.13 | (3.49) | 6.04 | 16.31 |
| XIV | Other Comprehensive Income | | | | |
| (A) | (i) Items that will not be reclassified to profit or loss | - | (10.98) | (1.09) | (7.47) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | 1.94 | - | 1.94 |
| | Subtotal (A) | - | (9.04) | (1.09) | (5.52) |
| (B) | (i) Items that will be reclassified to profit or loss | - | 10.99 | - | 10.99 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | (2.86) | - | (2.86) |
| | Subtotal (B) | - | 8.13 | - | 8.13 |
| XV | Other Comprehensive Income (A + B) | - | (0.91) | (1.09) | 2.61 |
| XVI | Total Comprehensive income for the period (XIII + XV) | 16.13 | (4.40) | 4.95 | 18.91 |
| XVI | Paid up equity share capital (Face value Rs. 10/- per share) | 300.10 | 300.10 | 300.10 | 300.10 |
| XVII | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 3.31 | (11.27) | (8.67) | (11.27) |
| XVIII | Earnings per equity share | | | | |
| | (1) Basic (in Rupees) | 0.54 | (0.12) | 0.20 | 0.54 |
| | (2) Diluted (in Rupees) | 0.54 | (0.12) | 0.20 | 0.54 |

See accompanying notes to the financial results

Notes :

(1) The Company has adopted Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified)

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption from full retrospective application of certain Ind AS permitted under Ind AS-101

(2) As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

| Particulars | Quarter Ended | Year Ended |
|--|---------------|------------|
| | 30.06.2019 | 31.03.2020 |
| Net Profit/(loss) after tax as reported under previous GAAP | 6.04 | 16.31 |
| Add/(less): Adjustments net profit after tax as reported under Previous GAAP | - | - |
| Net Profit/(loss) after tax as per Ind AS | 6.04 | 16.31 |
| Other Comprehensive Income (net of tax) | (1.09) | 2.61 |
| Remeasurement of Investments through FVOCI | | |
| Total Comprehensive Income as per Ind AS | 4.95 | 18.92 |

(3) The Consolidated financial results for quarter ended 30th June, 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on August 13th, 2020.

(4) The statutory auditors have carried out the limited review on the above results for Quarter ended on June ,30 2020. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.

(5) The Company is engaged in one business segment only.

(6) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the Companies Act, 2013 applicable to NBFCs that are required to comply with Ind AS.

(7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

(8) The above Consolidated results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2019, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.

(9) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Company in terms of sales and production. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of
Superior Finlease Limited

For Superior Finlease Limited
Rajneesh Kumar
Director

RAJNEESH KUMAR
DIRECTOR
DIN:02463693

Date: August 13th, 2020

Place: New Delhi



R. C. AGARWAL & CO.
Chartered Accountants

201, IInd Floor, Laxman Palace, 19, Veer Savarkar Block,
Near Nirman Vihar Metro Station, Shakarpur, Delhi - 110092

Phone : +91-11-40396523

Mob : 9899870126

Email : pravinrca@gmail.com

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE QUARTERLY
UNAUDITED STANDALONE FINANCIAL RESULTS**

To

The Board of Directors

SUPERIOR FINLEASE LIMITED

CIN:- L74899DL1994PLC061995

NS-92, KHASRA NO 33/21,

RANJIT ENCLAVE NAJAFGARH

NEW DELHI-110043

We have reviewed the accompanying statement of unaudited Standalone financial results of (The Standalone Statement) of **Superior Finlease Limited** (The Company) for the Quarter ended **30th June 2020** and the year to date 1st April 2020 to 30th June 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations") read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 (The Circular)

This Standalone Statement which is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Standalone statement based on our review of the Standalone statement, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
R C Agarwal & Co.
Chartered Accountants

(Pravin Kumar Jha)
Partner (M.No. 506375)
FR.No.-003175N



Place: Delhi

Date:- 13 August, 2020

UDIN - 20506375 AAAA BN 5651



R. C. AGARWAL & CO.
Chartered Accountants

201, 11th Floor, Laxman Palace, 19, Veer Savarkar Block,
Near Nirman Vihar Metro Station, Shakarpur, Delhi - 110092

Phone : +91-11-40396523

Mob : 9899870126

Email : pravincrca@gmail.com

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE QUARTERLY
UNAUDITED CONSOLIDATED FINANCIAL RESULTS**

To

The Board of Directors

SUPERIOR FINLEASE LIMITED

CIN:- L74899DL1994PLC061995

NS-92, KHASRA NO 33/21,

RANJIT ENCLAVE NAJAFGARH

NEW DELHI-110043

We have reviewed the accompanying statement of unaudited Consolidated financial results of (The Consolidated Statement) of **Superior Finlease Limited** (The Company) for the Quarter ended 30th June 2020 and the year to date 1st April 2020 to 30th June 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations") read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 (The Circular)

This Consolidated Statement which is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Consolidated statement based on our review of the Consolidated statement, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

R C Agarwal & Co.

Chartered Accountants

(Pravin Kumar Jha)

Partner (M.No. 506375)

FR.No.-003175N



Place: Delhi

Date:- 13 August, 2020

UDIN:- 20506375AAAABN5G54

SUPERIOR FINLEASE LIMITED

CIN: L74899DL1994PLC061995

Regd. Off: NS-92, Khasra No-33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand
New Delhi -110043; Email id: superiorfinlease@gmail.com;
Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

August 13, 2020

TheBSE Limited
PhirozeJeejeeboy Towers
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Mumbai-400001
EmailId:corp.relations@bseindia.com

Metropolitan Stock Exchange of India Limited
4thFloor, Vibgyor Towers, Plot No.C-62
Bandra Kurla Complex, Bandraeast
Mumbai-400098
Email Id:raviraj.nirbhawane@mcx-sx.com

Dear Sir / Ma'am,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in regard to Selling/ Disposal of Company investment held in its Associate Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. August 13th, 2020, *inter-alia*, have accorded their approval for Sale of 10,49,440 Shares from its investment as made in Equity Shares of Indian Finance Guaranty Limited (IFGL), an Associate Company for consideration amounting to Rs.1,04,94,400/- (Rupees One Crore Four Lakh Ninety Four Thousand Four Hundred Only) on certain terms and conditions as stated in the agreement. Consequent to this, M/s Indian Finance Guaranty Limited ceased to be an associate company with effect from 13.08.2020.


The details as required to be submitted under Regulation 30 Para A of Part A of the Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure-A.

Kindly take the above information on record and oblige.

Thanking You

Yours Faithfully,

For Superior Finlease Limited



Disha Rani

(Company Secretary)

(Encl: A/a)

SUPERIOR FINLEASE LIMITED

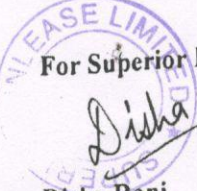
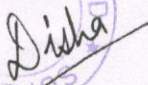
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New Delhi -110043; Email id: superiorfinlease@gmail.com;

Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

Annexure A

| Items to be disclosed | Details | | | | | | | | | | | | | | | |
|--|--|--------------|------------------|--------------|--------------------|----------|-----------|---------------------|----------|-----------|---|----------|-----------|--------------------------------|----------|-----------|
| The amount and percentage of the turnover or revenue or income and networth contributed by such unit or division of the listed entity during the last financial year | The Company has invested in 20,00,000 equity shares of Indian Finance Guaranty Limited (IFGL) by way of preferential allotment on 26/03/2020 which resulted in the Company holding 38.24% in Indian Finance Guaranty Limited (IFGL), thereby making it an associate Company. The portion of Holding Company's share in the post acquisition profits of the associate Company is nil, since the post acquisition profit relates to the 5 day period from 26/03/2020 to 31/03/2020, the profit/loss of which is immaterial to the total profits. | | | | | | | | | | | | | | | |
| Date on which the agreement for sale has been entered into | 13/08/2020 | | | | | | | | | | | | | | | |
| The expected date of completion of sale/disposal | 13/08/2020 | | | | | | | | | | | | | | | |
| Consideration received from such sale/disposal | Rs.1,04,94,400/- (Rupees One Crore Four Lakh Ninety Four Thousand Four Hundred Only) | | | | | | | | | | | | | | | |
| Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof | <p>Buyer details:</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-left: 20px;"> <thead> <tr> <th style="width: 40%;">Name</th> <th style="width: 20%;">Number of Shares</th> <th style="width: 40%;">Total Amount</th> </tr> </thead> <tbody> <tr> <td>Mr. Rajneesh Kumar</td> <td style="text-align: center;">6,35,000</td> <td style="text-align: center;">63,50,000</td> </tr> <tr> <td>Mrs. Kaushliya Devi</td> <td style="text-align: center;">1,40,000</td> <td style="text-align: center;">14,00,000</td> </tr> <tr> <td>Sriyash Outsourcing and Consultancy Pvt. Ltd.</td> <td style="text-align: center;">1,49,750</td> <td style="text-align: center;">14,97,500</td> </tr> <tr> <td>Ashworth Constructions Pvt Ltd</td> <td style="text-align: center;">1,24,690</td> <td style="text-align: center;">12,46,900</td> </tr> </tbody> </table> <p>The Buyer does not belong to promoter/promoter group.</p> | Name | Number of Shares | Total Amount | Mr. Rajneesh Kumar | 6,35,000 | 63,50,000 | Mrs. Kaushliya Devi | 1,40,000 | 14,00,000 | Sriyash Outsourcing and Consultancy Pvt. Ltd. | 1,49,750 | 14,97,500 | Ashworth Constructions Pvt Ltd | 1,24,690 | 12,46,900 |
| Name | Number of Shares | Total Amount | | | | | | | | | | | | | | |
| Mr. Rajneesh Kumar | 6,35,000 | 63,50,000 | | | | | | | | | | | | | | |
| Mrs. Kaushliya Devi | 1,40,000 | 14,00,000 | | | | | | | | | | | | | | |
| Sriyash Outsourcing and Consultancy Pvt. Ltd. | 1,49,750 | 14,97,500 | | | | | | | | | | | | | | |
| Ashworth Constructions Pvt Ltd | 1,24,690 | 12,46,900 | | | | | | | | | | | | | | |
| Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" | Yes, The said transaction falls within related party transactions and the price is calculated on an arm's length basis. | | | | | | | | | | | | | | | |
| In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. | Not applicable | | | | | | | | | | | | | | | |


For Superior Finlease Limited

Disha Rani
 (Company Secretary)