

October 28, 2021

The BSE Limited

Corporate Relationship Department.
P J. Towers.
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

Security: **Equity/Debentures**

SYMBOL: **SBICARD**

Security: **Equity**

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith disclosures of related party transactions for the half year ended September 30, 2021.

The same is being published on the website of the Company at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited



Payal Mittal Chhabra
Company Secretary & Compliance Officer

SBI Cards and Payment Services Ltd.

(Formerly known as SBI Cards and Payment Services Pvt. Ltd.)

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,

DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803

Email: customercare@sbicard.com

Website: sbicard.com

Registered Office:

Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

SBI Cards and Payment Services Limited
(Figure in Rupees Crore, unless otherwise stated)

Notes forming part of the financial statements

Related party disclosures

List of parties who have controlling interest or with whom transactions have taken place during the year.

List of related parties

i. Holding Entity

State Bank of India

ii. Entity having significant influence

CA Rover Holdings

iii. Fellow subsidiaries

SBI Capital Markets Ltd.

SBICAP Securities Ltd.

SBICAP Trustee Company Ltd.

SBICAP Ventures Ltd.

SBICAP (Singapore) Ltd.

SBICAP (UK) Ltd.

SBI DFHI Ltd.

SBI Global Factors Ltd.

SBI Infra Management Solutions Private Limited

SBI Mutual Fund Trustee Company Pvt Ltd.

SBI Payment Services Pvt. Ltd.

SBI Pension Funds Pvt Ltd.

SBI General Insurance Company Ltd.

SBI Life Insurance Company Ltd.

SBI-SG Global Securities Services Pvt. Ltd.

SBI Funds Management Pvt. Ltd.

SBI Funds Management (International) Private Ltd.

Commercial Indo Bank Llc, Moscow

SBI Cards and Payment Services Limited
(Figure in Rupees Crore, unless otherwise stated)

Notes forming part of the financial statements

Fellow subsidiaries contd..

Bank SBI Botswana Limited
SBI Canada Bank
State Bank of India (California)
State Bank of India (UK) Limited
State Bank of India Servicos Limitada (Brazil)
SBI (Mauritius) Ltd.
PT Bank SBI Indonesia
Nepal SBI Bank Ltd.
Nepal SBI Merchant Banking Ltd.
SBI Foundation (not for Profit Company)
SBI Card employee's gratuity fund

iv. Key managerial personnel

Mr. Dinesh Kumar Khara, Director
Mr. Rama Mohan Rao Amara, MD and CEO (from 30th January 2021)
Mr. Ashwini Kumar Tewari, Director (From 05th April 2021)
Mr. Nalin Negi, CFO
Ms. Payal Mittal Chhabra, Company Secretary
Mr. Mihir Narayan Prasad Mishra, Director (From 18th June 21)
Dr. Tejendra Mohan Bhasin, Director
Mr. Rajendra Kumar Saraf, Director
Mr. Dinesh Kumar Mehrotra, Director
Ms. Anuradha Shripad Nadkarni, Director
Mr. Shriniwas Yeshwant Joshi, Director (from 4th December 2020)
Mr. Rajnish Kumar, Director (till 6th October 2020)
Mr. Sunil Kaul, Director (till 18th June 2021)
Mr. Ashwini Kumar Tewari, MD and CEO (from 1st August 2020 to 27th January 2021)
Mr. Hardayal Prasad, MD and CEO (till 31st July 2020)
Mr. Devendra Kumar, Director (from 21st August 2020 till 8th June 2021)
Mr. Shree Prakash Singh, Director (till 31st July 2020)
Mr. Nilesh Shivji Vikamsey, Director (till 5th November 2020)

SBI Cards and Payment Services Limited
(Figure in Rupees Crore, unless otherwise stated)

Notes forming part of the financial statements

36.1. Transactions/balances outstanding with related parties for the Year ended/as at Sep' 30, 2021

Particulars	Holding Entity	Entity having significant influence	Fellow Subsidiaries	Key Managerial Personnel
a. Transactions during the period	For the year ended Septemebr 30, 2021			
Advertisement, sales promotion & Collection	9.06	-	-	-
Cost allocations received*	1.92	-	-	-
Fees and Commission, bank charges	66.33	-	-	-
Commission Received	-	-	0.11	-
Personnel Cost (Managerial remuneration- Salaries & other Allowances)	-	-	-	2.17
Personnel Cost (Managerial remuneration- Post Employment Benifits)	-	-	-	0.07
Personnel Cost (Managerial remuneration- Share based payments)	-	-	-	0.30
Gratuity fund contribution	-	-	-	-
Interest Income on fixed deposit	0.07	-	-	-
Finance charges	160.00	-	3.46	-
Borrowings taken	22,765.65	-	-	-
Borrowings repaid	22,854.82	-	-	-
Fixed Deposit made	0.15	-	-	-
Fixed deposit matured	0.13	-	-	-
Royalty expenses	13.01	-	-	-
Loans and Advances given and other adjustments	0.23	-	1.24	0.28
Loans and Advances Repaid	0.26	-	1.18	0.28
Insurance Expenses	-	-	0.59	-
Conrtibution to Other Fund	0.46	-	-	-
CSR Contribution	-	-	-	-
Dividend Paid	-	-	-	-

SBI Cards and Payment Services Limited
(Figure in Rupees Crore, unless otherwise stated)

Notes forming part of the financial statements

Particulars	Holding Company	Entity having significant influence	Fellow Subsidiaries	Key Managerial Personnel
b. Balances Outstanding at Period End	As at September 30, 2021			
Trade Payables and Other liabilities	23.54	-	2.99	-
Trade receivables	-	-	0.00	-
Borrowings Including Interest Payable	9,924.49	-	328.83	-
Cash and Bank Balances**	117.56	-	-	-
Loans and Advances***	7.11	-	0.25	0.03
Fixed deposit including Interest Accrued	2.61	-	-	-
Investments	-	-	0.001	-
Contribution to other fund	0.08	-	-	-

All transactions with the related parties are at Arm's length.

* The amounts are included/ adjusted in the respective expense line items of operating and other expenses.

** These amounts represent cash & bank balance, book overdraft, funds in transit & earmarked balances as at Sep 30th, 2021.

*** These amounts represent year-end balances outstanding as at Sep'30th, 2021s on credit cards issued.

36.2. Transactions/balances outstanding with related parties for the Year ended/as at Sep' 30, 2020

SBI Cards and Payment Services Limited
(Figure in Rupees Crore, unless otherwise stated)

Notes forming part of the financial statements

Particulars	Holding Entity	Entity having significant influence	Fellow Subsidiaries	Key Managerial Personnel
a. Transactions during the period	For the period ended September 30, 2020			
Advertisement sales promotion (incentives) & Collection	6.70	-	-	-
Cost allocations received*	1.44	-	-	-
Fees and Commission, bank charges	48.56	-	-	-
Commission Received	-	-	0.07	-
Personnel Cost (Managerial remuneration- Salaries & other Allowances)	-	-	-	2.35
Personnel Cost (Managerial remuneration- Post Employment Benifits)	-	-	-	0.04
Personnel Cost (Managerial remuneration- Share based payments)	-	-	-	0.45
Interest Income on fixed deposit	0.16	-	-	-
Finance charges	285.56	-	3.65	-
Borrowings taken	25,555.47	-	-	-
Borrowings repaid	26,837.96	-	-	-
Fixed Deposit made	1.05	-	-	-
Fixed deposit matured	1.05	-	-	-
Royalty expenses	12.07	-	-	-
Loans and Advances given and other adjustments	0.19	-	0.92	0.11
Loans and Advances Repaid	0.21	-	0.89	0.10
Insurance Expenses	-	-	0.53	-
Conrtibution to Other Fund	0.44	-	-	-
Divident Paid	65.26	14.92	0.02	-

SBI Cards and Payment Services Limited
(Figure in Rupees Crore, unless otherwise stated)

Notes forming part of the financial statements

Particulars	Holding Company	Entity having significant influence	Fellow Subsidiaries	Key Managerial Personnel
b. Balances Outstanding at Period End	As at September 30, 2020			
Trade Payables and Other liabilities	33.29	-	3.81	-
Trade receivables	0.60	-	-	-
Borrowings	8,451.89	-	315.00	-
Interest and other Payable	82.06	-	13.85	-
Cash and Bank Balances**	364.95	-	-	-
Loans and Advances***	0.04	-	0.14	0.03
Fixed deposit	5.10	-	-	-
Investments	-	-	0.001	-
Contribution to other fund	0.07	-	-	-
Interest Accrued	0.27	-	-	-

All transactions with the related parties are at Arm's length.

*The amounts are included/ adjusted in the respective expense line items of operating and other expenses.

** These amounts represent cash & bank balance, book overdraft, funds in transit & earmarked balances as at September 30, 2020.

*** These amounts represent year-end balances outstanding as at September 30, 2020 on credit cards issued.