



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)

PHONES : 230629, 230216.

Date: 12th November, 2020

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
MUMBAI- 400001
SCRIP CODE: 532335

To
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref: Script Code 532335


In just concluded Board meeting the Board has approved and considered the following

1. Un-audited Financial results for the second quarter and half year ended 30th September, 2020 as **Annexure-1**
2. Asset and liability statement for the second quarter and half year ended 30th September, 2020 as **Annexure -2**
3. Un-audited Cash Flow statement for the second quarter and half year ended 30th September, 2020 as **Annexure-3**
4. Limited Review Report for the Quarter ended 30th September, 2020- **Annexure-4**

This is for your information and necessary records.

Thanking you,

Yours Truly,
For **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED**


**AMBICA KRISHNA
CHAIRMAN AND MANAGING DIRECTOR
DIN-00391898**

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www.ambicaincense.com

GST IN. 37AAACA7483L1Z9

CIN:L24248AP1995PLC020077



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

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Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Un-Audited Financial results for the quarter 30th Sep, 2020							Rs. in Lakhs
S.No.	Particulars	Quarter Ended			Haly year ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operation	3732.89	3588.33	3328.62	7321.22	6422.53	16750.34
2	Other Income	122.04	76.49	7.22	198.53	172.83	96.04
3	Total Income(1)+(2)	3854.93	3664.82	3335.84	7519.75	6595.36	16846.38
4	Expenses						
	a) Cost of Material Consumed	189.09	230.37	146.78	419.46	389.65	2031.43
	b) Purchase of Stock-in-trade	3064.25	2854.94	2467.83	5919.19	4615.97	12256.81
	c) Changes in inventories of finished goods, work in progress and stock in trade	-9.10	0.00	-110.00	-9.10	-110.00	-1023.76
	d) Employee benefits expense	109.14	100.01	124.69	209.15	252.40	599.56
	e) Finance cost	180.44	181.70	170.20	362.14	341.96	763.26
	f) Depreciation and Amortisation expense	92.65	160.83	96.21	253.48	192.41	302.42
	g) Admin and Other Manufacturing Expenses	260.49	131.86	391.05	392.35	713.89	1551.94
	Total Expenses	3886.96	3659.71	3286.76	7546.67	6396.28	16481.66
5	Profit before tax (3-4)	-32.03	5.11	49.07	-26.92	199.08	364.71
6	Tax Expense						
	Current Tax Net	0.00	0.00	10.10	0.00	40.98	0.00
	Mat Credit Entitlement	0.00	0.00	-10.10	0.00	-40.98	0.00
	Deferred Tax	0.00	9.70	0.00	9.70	-167.08	-61.69
7	Profit/(Loss) for the period (5-6)	-32.03	-4.59	49.07	-36.62	366.16	426.40
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	-32.03	-4.59	49.07	-36.62	366.16	426.40
10	Paid up equity share capital (Face value Rs.10/- per Share)	1717.74	1717.74	1717.74	1717.74	1717.74	1717.74
11	Other Equity						8000.75
12	Earnings Per Share (EPS)						
	a) Basic EPS	-0.19	-0.03	0.29	-0.21	2.13	2.48
	b) Diluted EPS	-0.19	-0.03	0.29	-0.21	2.13	2.48

Notes:

- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment report prepared as per Ind AS 108.
- The Unaudited financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above Unaudited financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 12th November, 2020
- The hotel division of the company has been severely impacted during the current quarter on account of COVID-19 and also due to the lockdown imposed by the government. There could be an additional exposure on account of further extension of lockdown, and phased opening of hotels in cities where we operate. Accordingly, the unaudited financial results of the company have been prepared on a going concern basis

For Ambica Agarbathies Aroma & Industries Limited

Ambica Krishna
Chairman & Managing Director

Place : ELURU
Date : 12.11.2020



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

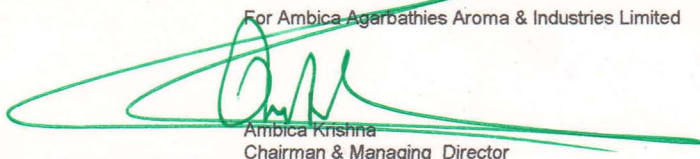
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Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Statement of Assets and Liabilities as on 30.09.2020			
Particulars		As at 30.09.2020 Rs. In lakhs Un-Audited	As at 31.03.2020 Rs. In lakhs Audited
S.No.	Particulars		
1	ASSETS		
	Non-current assets		
a	Property, Plant and Equipment	12416.60	12,638.36
b	Capital work in progress		
c	Investment Property		
d	Other Intangible Assets	1.51	1.51
e	Financial Assets		
	(i) Investments	683.25	659.53
	(i) Other Financial Assets	1274.64	1,275.29
f	Other Non current assets	707.66	741.34
g	Deffered tax Assets (Net)		
	Total Non current assets	15083.67	15,316.03
	Current assets		
a	Inventories	1604.04	1,355.50
b	Financial assets		
	(i) Investments	-	-
	(ii) Trade Receivables	2019.30	2,103.00
	(iii) Cash and cash equivalents	297.67	335.98
	(iv) Other Financials Assets	2866.13	1,222.22
c	Other current assets	90.74	100.24
	Total current assets	6877.88	5,116.94
	Total assets	21,961.55	20,432.97
2	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	1717.74	1,717.74
b	Other equity	7964.13	8,000.75
	Total Equity	9681.87	9718.49
	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	6631.94	6,582.96
	(i) Other Financials Liabilities	0.00	139.24
b	Deferred tax Liabilities (Net)	2530.02	2,520.32
c	Provisions		
d	Other Non Current Liabilities		
	Total Non-Current Liabilities	9161.97	9,242.52
	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	4.16	4.16
	(ii) Trade Payables	2456.58	887.79
	(iii) Other financial liabilities	226.50	94.82
b	Provisions	0	-
c	Other current liabilities	430.48	485.18
	Total Current Liabilities	3117.71	1,471.95
	Total Equity and Liabilities	21,961.55	20,432.97

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
DATE: 12.11.2020


Ambica Krishna
Chairman & Managing Director

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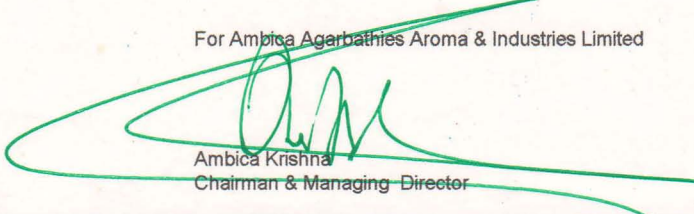
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AMBICA AGARBATHIES AROMA & INDUSTRIES LTD. CIN: L24248AP1995PLC020077 Cash flow statement for the period ended 30th September 2020			
Particulars	As at September 30 2020 Unaudited	As at September 30 2019 Unaudited	As at March 31 2020 Audited
A. Cash Flows From Operating Activities:			
Net profit before taxation	(26.92)	199.08	364.71
Adjusted for :			-
Interest Paid	328.47	341.96	698.50
Discounting Interest on Pref. Shares	-	-	-
Interest Income	-	-	-
Bad Debts Written off	-	-	-
Loss on Sale of Assets	-	-	-
Depreciation	253.48	192.41	302.42
Operating profits before working capital changes	555.03	733.45	1,365.64
Changes in current assets and liabilities			
Inventories	(248.53)	(430.37)	(1,025.79)
Trade Receivables	83.70	(581.12)	(679.12)
Other Current assets	(1,623.80)	658.41	452.99
Trade Payables	1,568.78	23.79	546.95
Other Financial Liabilities and other current liabilities	76.98	(97.25)	(15.08)
Cash generated from operations	412.14	306.91	645.59
Income tax paid	-	-	-
Cash used(-)/(+)generated from operating activities (a)	412.14	306.91	645.59
B. Cash Flows From Investing Activities:			
Purchase of fixed assets and change in capital wip	(31.72)	(8.13)	(9.56)
Proceeds from disposal of Fixed Assets	-	-	-
Interest Income	-	-	-
Cash used(-)/(+)generated in investing activities (b)	(31.72)	(8.13)	(9.56)
C. Cash Flows From Financing Activities:			
Changes in Share Capital	-	-	-
Changes in Investments	-	-	-
Changes in Borrowings	(90.26)	87.02	119.54
Changes in Other Non Current Assets	-	(341.96)	-
Interest paid	(328.47)	-	(698.50)
Cash used(-)/(+)generated in financing activities (c)	(418.73)	(254.94)	(578.96)
Net increase(+)/decrease (-) in cash and cash equivalents (a+b+c)	(38.31)	43.82	57.07
Cash and cash equivalents at the beginning of the year	335.98	278.91	278.91
Cash and cash equivalents at the end of the year	297.67	322.73	335.98
Reconciliation of cash and cash equivalents			
Balances with banks and cash in Hand	297.67	322.73	335.98
Cash and Cash Equivalent as per Cash Flow Statement	297.67	322.73	335.98
For Ambica Agarbathies Aroma & Industries Limited			
 Ambica Krishna Chairman & Managing Director			
Place : ELURU DATE: 12.11.2020			



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Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Standalone Audited Segment wise Revenue, Results, Assets and Liabilities						
Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Half Year	Half Year	Year Ended
	30.09.2020	30.06.2020	30.09.2019	Ended 30.09.2020	Ended 30.09.2019	31.03.2020
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Segment Revenue						
A) Agarbathies Division	3,766.28	3,657.22	2,889.67	7,423.50	5,731.20	15,010.12
B) Hotel Division	87.71	7.32	427.88	95.02	831.88	1,791.80
C) Windmill Division	0.94	0.28	18.30	1.22	32.28	44.45
Increase/(Decrease) in stock	-	-	-	-	-	-
Total :	3,854.93	3,664.82	3,335.84	7,519.75	6,595.36	16,846.38
Net Sales / Income from Operations	3,854.93	3,664.82	3,335.84	7,519.75	6,595.36	16,846.38
2 Segment Results (Profit)(+) / (Loss)(-) before Tax from each segment						
A) Agarbathies Division	140.32	147.33	46.12	287.65	209.70	328.75
B) Hotel Division	-173.29	-142.49	-15.33	-315.79	-42.89	-8.48
C) Windmill Division	0.94	0.28	18.30	1.22	32.28	44.45
Total :	-32.03	5.11	49.07	-26.92	199.08	364.71
Profit after Tax	-32.03	-4.59	49.07	-36.62	366.16	426.40
3 Segment Assets						
A) Agarbathies Division	9,907.70	10,231.40	7,440.56	9,907.70	7,440.56	8,301.91
B) Hotel Division	11,922.85	11,944.46	12,058.12	11,922.85	12,058.12	12,000.06
C) Windmill Division	-	-	-	-	-	-
D) Construction Division	131.00	131.00	131.00	131.00	131.00	131.00
Total :	21,961.55	22,306.85	19,629.68	21,961.55	19,629.68	20,432.97
4 Segment Liabilities						
A) Agarbathies Division	9,651.35	9,971.35	7,472.08	9,651.35	7,472.08	8,039.30
B) Hotel Division	2,606.28	2,599.55	2,644.37	2,606.28	2,644.37	2,653.12
C) Windmill Division	-	-	-	-	-	-
D) Construction Division	22.05	22.05	22.05	22.05	22.05	22.05
Total :	12,279.67	12,592.95	10,138.50	12,279.67	10,138.50	10,714.47

For Ambica Agarbathies Aroma & Industries Ltd

CHAIRMAN & MANAGING DIRECTOR

Place : ELURU
DATE: 12.11.2020

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Limited review report on the Statement of unaudited financial results of Ambica Agarbathies Aroma & Industries Limited for the half year ended 30 Sept 2020.

To
Board of Directors of Ambica Agarbathies Aroma & Industries Limited.

We have reviewed the accompanying Statement of unaudited financial results of Ambica Agarbathies Aroma & Industries Limited for the quarter ended 30 September 2020 ("the Statement").


This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the half year ended 30th September 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the second quarter of the previous financial year. The figures of the second quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
(Firm's Registration No.010396S/S200084)


C V Koteswara Rao
Partner
(Membership No. 028353)
UDIN: 20028353AAAAIZ1472



Place: Hyderabad
Date: 12-11-2020