

**Ref: RailTel/Sectt/21/SE/S-16**

**Date: August 12, 2021**



<p>लिस्टिंग विभाग नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड 'एक्सचेंज प्लाजा', सी-1, ब्लॉक जी, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051</p> <p><b>Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051</b></p> <p><b>Scrip Symbol- RAILTEL</b></p>	<p>कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, किला, मुंबई - 400 001</p> <p><b>Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001</b></p> <p><b>Scrip Code- 543265</b></p>
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**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. Thursday, 12<sup>th</sup> August, 2021 has, inter-alia, considered and approved the un-audited Financial Results (Standalone and Consolidated) for the quarter ended on 30<sup>th</sup> June, 2021 along with the Limited Review Report (on the recommendation of the Audit Committee held on same day prior to the Board Meeting).

2. A copy of un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2021 and Limited Review Report thereon, issued by M/s. Suresh Chandra & Associates, Chartered Accountants, is enclosed herewith. The financial results are also being published in the Newspapers in the prescribed format.

3. The Board meeting commenced at 15:00 Hrs and concluded at 18:00 Hrs.

4. Please take note of the above information on record.

Thanking You,

धन्यवाद,

सादर,  
रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड के लिए

 12/08/2021

जे एस मारवाह  
कंपनी सचिव और अनुपालन अधिकारी  
सदस्यता संख्या - एफ सी एस 8075

**Encl: As above**

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड (भारत सरकार का उपक्रम)  
RailTel Corporation of India Ltd. (A Government of India Undertaking)

CIN : L64202DL2000GOI107905

Registered & Corporate Office : Plate-A, 6th Floor, Office Block, Tower-2, East Kidwai Nagar, New Delhi - 110023  
T : +91 11 22900600, F +91 11 22900699 | Website : www.railtelindia.com



**RAILTEL CORPORATION OF INDIA LIMITED**  
(A Government of India Undertaking)

Registered & Corporate Office: Plate - A, 6th Floor, Office Block, Tower - 2, East Kidwai Nagar, New Delhi - 110023. Phone: 011-22900600, Fax: 011-22900699  
Website: www.railtelindia.com; E-mail: cs@railtelindia.com; Corporate Identity Number: L64202DL2000GOI107905  
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year ended		Quarter Ended		Year ended	
	30.06.2021 (UnAudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
<b>1. Income :</b>								
(a) Revenue from operations	30,404	42,948	24,763	1,33,728	30,674	42,982	25,444	1,37,782
(b) Other income	776	814	574	2,842	853	990	690	3,347
<b>Total Income</b>	<b>31,180</b>	<b>43,762</b>	<b>25,337</b>	<b>1,36,570</b>	<b>31,527</b>	<b>43,972</b>	<b>26,134</b>	<b>1,41,129</b>
<b>2. Expenses</b>								
(a) Access and other charges	9,957	9,968	7,195	33,817	9,957	9,968	7,194	33,817
(b) License fee to DoT (Department of Telecommunication)	1,491	1,622	1,272	5,656	1,491	1,622	1,272	5,656
(c) Expenses on Project	5,766	16,774	4,095	37,957	5,891	16,768	4,701	41,450
(d) Employee benefits expenses	3,753	3,070	3,212	12,170	3,874	3,169	3,319	12,670
(e) Finance costs	77	67	68	183	120	156	108	406
(f) Depreciation, amortisation & impairment expense	3,908	3,996	4,086	15,925	3,909	3,999	4,088	15,932
(g) Other expenses	3,485	4,163	3,203	11,401	3,503	4,202	3,220	11,480
<b>Total Expenses</b>	<b>28,437</b>	<b>39,660</b>	<b>23,131</b>	<b>1,17,109</b>	<b>28,745</b>	<b>39,884</b>	<b>23,902</b>	<b>1,21,411</b>
<b>3. Profit/(Loss) from operations before Share of Profit / (Loss) of Joint Ventures Exceptional items and tax (1- 2)</b>	2,743	4,102	2,206	19,461	2,782	4,088	2,232	19,718
4. Share of Profit / (Loss) of Joint Ventures	-	-	-	-	-	-	-	-
<b>5. Profit/(Loss) from operations before Exceptional items and tax (3+4)</b>	2,743	4,102	2,206	19,461	2,782	4,088	2,232	19,718
6. Exceptional items	-	-	-	-	-	-	-	-
<b>7. Profit / (Loss) from operations before Tax (5 + 6)</b>	2,743	4,102	2,206	19,461	2,782	4,088	2,232	19,718
8. Tax Expense								
(a) Current Tax	1,566	2,204	1,027	8,253	1,572	2,188	1,031	8,306
(b) Deferred Tax Charge/(Credit)	(907)	(765)	(435)	(2,776)	(903)	(765)	(435)	(2,777)
(c) Taxation in respect of earlier years	-	(57)	-	(57)	-	(56)	-	(56)
<b>9. Profit/(Loss) for the period/year (7-8)</b>	2,084	2,720	1,614	14,041	2,113	2,721	1,636	14,245
10. Other comprehensive income (OCI) : Net of tax {(Loss)/Profit}								
(a) Items that will not be reclassified to Profit and Loss								
Remeasurement gain/(losses) on defined benefit plans	40	296	-	159	40	296	-	159
Income tax relating to items that will not be reclassified to Profit and Loss	(10)	(74)	-	(40)	(10)	(74)	-	(40)
(b) Items that will be reclassified to Profit and Loss								
Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-	-	-
<b>11 Total Comprehensive Income for the period/year (9+10)</b>	2,114	2,942	1,614	14,160	2,143	2,943	1,636	14,364
12. Profit is attributable to :								
(a) Owners of the Parent	2,084	2,720	1,614	14,041	2,113	2,721	1,636	14,245
(b) Non Controlling Interest	-	-	-	-	-	-	-	-
13. Other Comprehensive Income is attributable to :								
(a) Owners of the Parent	30	222	-	119	30	222	-	119
(b) Non Controlling Interest	-	-	-	-	-	-	-	-
14. Total Comprehensive Income is attributable to :								
(a) Owners of the Parent	2,114	2,942	1,614	14,160	2,143	2,943	1,636	14,364
(b) Non Controlling Interest	-	-	-	-	-	-	-	-
15. Paid up Equity Share Capital (Face Value of Rs. 10 per share)	32,094	32,094	32,094	32,094	32,094	32,094	32,094	32,094
16. Other Equity	-	-	-	1,08,179	-	-	-	1,09,188
<b>17. Earnings Per Equity Share (Face Value of Rs. 10 per share) (Not Annualized for the quarter ended)</b>								
(a) Basic EPS (in Rs.)	0.65	0.85	0.50	4.37	0.66	0.85	0.51	4.44
(b) Diluted EPS (in Rs.)	0.65	0.85	0.50	4.37	0.66	0.85	0.51	4.44





**Notes:**

- 1 The above standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August 2021. The Statutory Auditors of the company have conducted limited review of the financial results for the Quarter ended 30th June 2021.
- 2 The information presented in the financial results is extracted from the unaudited interim condensed standalone and consolidated financial results, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) – 34 “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as Amended) and other recognised accounting practices and policies to the extent applicable.
- 3 The Covid-19 pandemic has already resulted in economic slowdown throughout the world including India. The second wave has impacted India immensely. The operations of the Company have not been significantly impacted following a nationwide lockdown by the Government of India.  
  
The Company has evaluated the impact of this pandemic on its business operations and financial position while preparing these financial statements and has considered internal and external information for making this evaluation. The Company’s assessment is based on its current estimates while assessing the provision towards employee benefits and assessing the realizability of trade receivables and other financial assets. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial reporting and controls etc.  
  
However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to closely monitor any material changes to future economic conditions
- 4 Figures for the previous periods / year have been re-grouped / re-classified / re-casted to conform to the classification of the current period.
- 5 The figures for the quarter ended 30th June 2020 were not subjected to audit and have been prepared solely based on information compiled by the company.

Place: New Delhi  
Date : 12-Aug-2021



For and on behalf of RailTel Corporation of India Limited

*Puneet Chawla*  
Puneet Chawla  
Chairman & Managing Director  
DIN No.: 08303340





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The Segment reporting of the group has been prepared in accordance with Ind AS 108 on "Operating Segments". The group operates within India and does not have operations in economic environment with different risks & returns. Hence it is considered operating in Pan India single geographical segment. The management of the group on the basis of its business activities, has identified two reportable segments : Telecom Services, Project Work Services

**Segment-Wise Revenue and Results are as follows:**

Particulars	(Rs. in Lakhs)							
	Standalone				Consolidated			
	Quarter Ended		Year ended		Quarter Ended		Year ended	
	30.06.2021 (UnAudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	30.06.2021 (UnAudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
<b>1. Segment Revenue</b>								
(a) Revenue from Operations								
Telecom Services	23,077	25,541	19,575	88,488	23,077	25,541	19,575	88,488
Project Work Services	7,327	17,407	5,188	45,240	7,597	17,440	5,869	49,294
<b>Total</b>	<b>30,404</b>	<b>42,948</b>	<b>24,763</b>	<b>1,33,728</b>	<b>30,674</b>	<b>42,981</b>	<b>25,444</b>	<b>1,37,782</b>
Less: Inter Segment Revenue								
Net Sales / Total Income								
<b>2. Segment Results</b>								
<b>Profit Before tax &amp; interest from Each Segment</b>								
(a) Telecom Services	3,968	6,889	3,810	20,920	3,846	6,784	3,702	20,413
(b) Project Work Services	1,561	631	1,093	7,283	1,706	672	1,168	7,844
<b>Total</b>	<b>5,529</b>	<b>7,520</b>	<b>4,903</b>	<b>28,203</b>	<b>5,552</b>	<b>7,456</b>	<b>4,870</b>	<b>28,257</b>
Less:-								
(i) Other Un- allocable expenditure net of un - allocable income	2,866	3,408	2,667	8,645	2,823	3,319	2,568	8,268
(ii) Finance cost net of finance income	(80)	10	30	97	(53)	49	70	271
<b>Total Profit before tax</b>	<b>2,743</b>	<b>4,102</b>	<b>2,206</b>	<b>19,461</b>	<b>2,782</b>	<b>4,088</b>	<b>2,232</b>	<b>19,718</b>

**Segment-Wise Assets and Liabilities are as follows:**

Particulars	(Rs. in Lakhs)					
	Standalone			Consolidated		
	As at 30.06.2021	As at 31.03.2021	As at 30.06.2020	As at 30.06.2021	As at 31.03.2021	As at 30.06.2020
	(UnAudited)	(Audited)	(Unaudited)	(UnAudited)	(Audited)	(Unaudited)
<b>1. Segment Assets</b>						
(a) Telecom Services	1,68,671	1,55,394	1,90,497	1,69,347	1,56,050	1,58,976
(b) Project Work Services	55,253	53,014	35,521	56,481	54,473	36,488
(c) Un-allocable Assets	27,298	53,212	22,001	34,061	60,470	62,893
<b>Total Assets</b>	<b>2,51,222</b>	<b>2,61,620</b>	<b>2,48,019</b>	<b>2,59,889</b>	<b>2,70,993</b>	<b>2,58,357</b>
<b>2. Segment Liabilities</b>						
(a) Telecom Services	91,086	97,406	1,03,260	93,314	1,00,003	1,01,568
(b) Project Work Services	15,461	21,673	16,196	20,855	27,434	16,329
(c) Un-allocable Liabilities	2,288	2,268	1,891	2,295	2,274	1,891
<b>Total Liabilities</b>	<b>1,08,835</b>	<b>1,21,347</b>	<b>1,21,347</b>	<b>1,16,464</b>	<b>1,29,711</b>	<b>1,19,788</b>



For and on behalf of RailTel Corporation of India Limited

Puneet Chawla  
Chairman & Managing Director  
DIN No.: 08303340

Place: New Delhi  
Date : 12-Aug-2021



# SURESH CHANDRA & ASSOCIATES

## CHARTERED ACCOUNTANTS

504, Prakash Deep Building, 7, Tolstoy Marg, Connaught Place, New Delhi – 110001  
Phone: 011-47023959 E-Mail: sca\_ca\_co@yahoo.com web: www.scaca.in

### Limited Review report on condensed Standalone Financial Results

#### **The Board of Directors**

**RailTel Corporation of India Ltd.**

**New Delhi**

1. We have reviewed the accompanying statement of unaudited condensed standalone financial results of **RailTel Corporation of India Ltd. (“the Company”)** for the quarter ended 30<sup>th</sup> June 2021 (“the statement”) attached herewith being submitted by the company pursuant to the requirements of regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 & CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) “*Interim Financial Reporting*” prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard Rules), 2015, as amended, is the responsibility of the Company’s management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited condensed financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **5. Emphasis of Matter**

We draw attention to note no. 3 to the accompanying unaudited condensed Standalone financial results, which describes the uncertainties due to outbreak of Covid-19 pandemic and the management’s assessment of its impact on the business operations of the company.

However, our opinion is not modified in respect of matter stated above as Emphasis of Matter.



## 6. Other matter

- a) We did not audit the separate financial statements of Eastern Region, Western region and Southern Region included in these standalone financial statements; whose financial statements reflect total revenues of Rs. 21464 Lakhs for the quarter ended on that date, as considered in these standalone unaudited financial statements. The company has prepared separate set of statutory financial statements of these regional offices for the quarter ended 30<sup>th</sup> June 2021 in accordance with accounting principles generally accepted in India and which have been audited by other auditors appointed by the CAG under generally accepted auditing standards applicable in India. Our opinion in so far as it relates to the amounts and disclosures in respect of these regional offices is solely based on reports of other regional auditors and the procedures performed by us as stated in paragraph 3 above.
- b) Standalone figures for the corresponding quarter ended 30<sup>th</sup> June 2020, as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to review.

Our conclusion on the Statement is not modified in respect of the above matters.

**For Suresh Chandra & Associates**  
**Chartered Accountants**  
**FRN – 001359N**



**CA Anjula Gupta**  
**(M. No. 091514)**  
**UDIN – 21091514AAAAAR7656**

Place: New Delhi  
Dated: 12.08.2021



# SURESH CHANDRA & ASSOCIATES

## CHARTERED ACCOUNTANTS

504, Prakash Deep Building, 7, Tolstoy Marg, Connaught Place, New Delhi – 110001  
Phone: 011-47023959 E-Mail: sca\_ca\_co@yahoo.com web: www.scaca.in

### Limited Review Report on condensed consolidated financial results

TO THE BOARD OF DIRECTORS OF  
**RailTel Corporation of India Ltd.**  
New Delhi

1. We have reviewed the accompanying Statement of Unaudited condensed Consolidated Financial Results of **RailTel Corporation of India Ltd.** (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”), for the quarter ended 30<sup>th</sup> June 2021 (“the statements”) attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the company - **Railtel Enterprises Ltd.** (Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## 6. Emphasis of Matter

We draw attention to note no. 3 to the accompanying unaudited condensed consolidated financial results, which describes the uncertainties due to outbreak of Covid-19 pandemic and the management's assessment of its impact on the business operations of the company.

However, our opinion is not modified in respect of matter stated above as Emphasis of Matter.

## 7. Other Matters

- a) We did not review the interim financial statements of subsidiary included in the unaudited condensed consolidated financial results, whose interim financial statements reflect total revenues of Rs. 493 Lakhs, total net profit after tax of Rs.31 lakhs and total comprehensive income of Rs.31 lakhs, for the quarter ended 30<sup>th</sup> June 2021. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- b) The consolidated figures for the corresponding quarter ended 30<sup>th</sup> June 2020, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

Our conclusion on the Statement is not modified in respect of the above matters.

**For Suresh Chandra & Associates**  
**Chartered Accountants**  
**FRN – 001359N**



**CA Anjula Gupta**  
**(M. No. 091514)**  
**UDIN – 21091514AAAAAS8638**

**Place: New Delhi**  
**Dated: 12.08.2021**