



Ref: SSFL/Stock Exchange/2021-22/093

Date: February 24, 2022

To  
BSE Limited,  
Department of Corporate Services  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai - 400001

To  
National Stock Exchange of India Limited,  
Listing Department  
Exchange Plaza, C-1, Block G  
BandraKurla Complex, Bandra (E)  
Mumbai - 400051

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir/Madam,

**Subject: Newspaper publication of Corrigendum to Postal Ballot Notice under Section 110 of Companies Act, 2013.**

**Ref: Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").**

In furtherance to our letter no.: SSFL/Stock Exchange/2021-22/089 dated February 14, 2022 and pursuant to Regulation 47 of SEBI LODR, we have enclosed herewith the copies of newspaper publication for Corrigendum to Postal Ballot Notice dated February 14, 2022 in Financial Express and Nava Telangana on Thursday, February 24, 2022. All the other contents of the Postal Ballot Notice dated February 14, 2022, save and except as amended by this update and Corrigendum, shall remain unchanged.

On and from the date hereof, the Postal Ballot Notice dated February 14, 2022 shall always be read in conjunction with this Corrigendum which is also being uploaded on the website of the Company at [www.spandanaspooorty.com](http://www.spandanaspooorty.com).

Kindly take the above on record.

Thanking you.

Yours sincerely,

**For Spandana Spooorty Financial Limited**

**Ramesh Periasamy**  
**Company Secretary and Compliance officer**

*Encl: As Above*

## From the Front Page

## BharatPe sacks Madhuri Jain for swindling funds; Grover slams Rajnish

In her tweets, Jain also charged Sameer and Koladiya with indulging in "drunken orgies". In his response, Kumar said Grover should have shown more maturity and alleged the latter's strategy is to make a case that the governance review is biased against him. "I agree that Ashneer should have shown maturity...The whole strategy of Ashneer is to make out a case that the governance review is biased against him. He is creating documentation for that, nothing else," Kumar told *Moneycontrol*.

Spokesperson for BharatPe confirmed that Jain was terminated from the company on Wednesday. She is alleged to have used company funds for personal beauty treatments, buying electronic items and family trips to the US and Dubai, sources with direct knowledge of the matter said. "As per your query, we can confirm that the services of Madhuri Jain Grover have been terminated in accordance with the terms of her employment agreement," the spokesperson said.

Sources close to the company said Madhuri's entire ESOP holding has been held back by the board. She did not own any other class of equity shares. The sacking comes just a few weeks after an initial investigation completed by Alvarez and Marsal and PwC, which indicted Grover and his wife Madhuri Jain of committing financial fraud.

The BharatPe board had appointed Alvarez and PwC in late January to conduct a management review and inspect the company books to examine allegations of governance lapses under Grover. A preliminary report prepared after the review said that there were two instances of financial transactions made using invoices that were made to "non-existent vendors".

The report by Alvarez and PwC, published on January 24, stated that BharatPe usually pays "recruitment fees" to consultants for employees hired through them. However, there were irregularities in three recruits made by BharatPe where invoices were made to "non-existent" consultants.

Though the three employees confirmed their date of joining, they denied going through a consultant route for hiring. Hence, the three invoices made at that time seemed fraudulent in nature since they didn't name any vendors as well, the review committee report added. It also mentioned that Jain, who was the controls head at the time, had allegedly pocketed the three receipts herself. The invoices were allegedly created by Shweta Jain, Jain's brother, the report added.

## Vodafone to sell 4.7% stake in Indus Towers to Airtel

The company added that it is also selling 63.6 million primary shares in Indus via blocks, representing 2.4% of Indus' outstanding share capital.

Vodafone Idea has so far not been able to raise funds from external sources, and therefore, the promoters — Aditya Birla Group and Vodafone Plc — need to put in some equity. Aditya Birla Group holds a 27.66% stake in VIL, while Vodafone Plc holds 44.39%.

In an analyst call after the December quarter results, Vodafone Idea MD and CEO Ravinder Takkar had reiterated that the company expects to complete the fundraise in the current financial year. It has been trying to raise up to ₹25,000 crore for the last over one year.

Vodafone Plc has in the past said that it would not put in any fresh funds in VIL, so the only way the company can put its share of funds is through the stake sale in Indus Towers. Vodafone Plc holds a 28.12% stake in Indus Towers, while Bharti Airtel holds 41.73%. Indus Towers shares closed at ₹251.20 on the BSE on Wednesday.

Vodafone Plc said that of its total 757.8 million shares in Indus Towers, 190.7 million equivalent to 7.1% are pledged to Indus as part of the security arrangements entered into between Vodafone and Indus at the time of the merger of Indus Towers with Bharti Infratel.

The company said that the terms of the agreement are being discussed and there can be no certainty that the sale will proceed. "Should the sale be completed, Vodafone would retain a 21% shareholding," the statement said. It added that it was also in discussions with "several interested parties in relation to a potential sale of residual shareholding" as well.

Indus Towers is the country's largest tower infrastructure provider with a portfolio of over 1,84,748 telecom towers across all the 22 telecom circles. It posted a net profit of ₹1,571 crore during the October-December quarter, up 16% on a year-on-year basis.

Though Vodafone Idea has opted for the government's four-year moratorium package for payment of spectrum AGR dues, which will provide it cash flow relief, it still needs to raise funds to meet the regular licence fee and spectrum charges, vendor payments, and enhance capex for better 4G coverage.

For perspective: While Vodafone Idea exited its investment in Indus Towers in 2020, it continues to be tenant in it but has not been able to

pay rentals as per the agreement. Indus Towers said in a statement on Wednesday that VIL has committed to pay certain amounts each month till July. "Additionally, to safeguard its interests, the company (Indus Towers) shall also retain the right to invoke the security earlier than July 15 in

certain specified events, including but not limited to, in case of VIL's failure to pay a certain agreed minimum monthly amount. This will help support the company's (Indus Towers) long-term business interest and improve its receivables and cash flow position in due course.

### SPANDANA SPOHOORTY FINANCIAL LIMITED

CIN: L65929TG2003PLC040648  
Registered Office: Plot No.31&32, Ramky Selenium Towers, Tower A,  
Ground Floor, Financial Dist., Nanakramguda, Hyderabad-500032, Telangana (INDIA).  
Phone No.: 040-45474750, Website: www.spandanaspohorty.com

#### CORRIGENDUM TO THE POSTAL BALLOT NOTICE DATED FEBRUARY 14, 2022

Dear Members,  
In continuation to the Postal Ballot Notice dated February 14, 2022 sent to the Members of Spandana Spohorty Financial Limited (the "Company"), please consider the below amendments to the contents of the Postal Ballot Notice.

This Corrigendum is being issued to inform the Members/Beneficial owners of the Company regarding amendments to the Resolution(s) and the Explanatory Statement contained in the Postal Ballot Notice dated February 14, 2022 as under:

- Special Resolution under Item 3 on page no.5 of the notice amount should be read as "INR 85,00,000.00" after the word "amount not exceeding" and before the word "Indian Rupees Eighty-five Crore only".
- Under Point 7 on page no. 14 in the explanatory statement to item no. 1, "Identity of the allottee & PAN" details should be read as

Valiant Mauritius Partners Limited (PAN: AACCV8506B)  
Valiant India Opportunities Ltd (PAN: AAFV2404D)  
Valiant Mauritius Partners Offshore Limited (PAN: AACCV8509Q)

- In point no. "19. Undertaking" on page no.15; in the explanatory statement to item no. 1, the words "and fraudulent borrower(s)" be added after the words "willful defaulter(s)" and before the words "by any bank".
- In point no. "19. Undertaking" on page no.18, in the explanatory statement to item no. 2, the words "and fraudulent borrower(s)" be added after the words "willful defaulter(s)" and before the words "by any bank".
- In para 2 in the explanatory statement to item no.3 on page no.18, the amount should be read as "INR 85,00,000.00" after the word "amount not exceeding" and before the word "Indian Rupees Eighty-five Crore only".
- In point no. "17. Practicing Company Secretary's certificate:" on page no.21, in the explanatory statement to item no. 3, the words "and convertible warrants" be added after the words "Equity Shares" and before the words "is being".
- In point no. "19. Undertaking" on page no.22, in the explanatory statement to item no.3, the words "and fraudulent borrower(s)" be added after the words "willful defaulter(s)" and before the words "by any bank".

- In "Annexure B" on page no.24, the "Grand Total" for column label "Post Issue of Equity Shares, after conversion of warrants", "Number of Shares" to be read as "7,09,47,269".

All other contents of the Postal Ballot Notice dated February 14, 2022, save and except as amended by this update and Corrigendum, shall remain unchanged.

On and from the date hereof, the Postal Ballot Notice dated February 14, 2022 shall always be read in conjunction with this Corrigendum which is also being uploaded on the website of the Company at [www.spandanaspohorty.com](http://www.spandanaspohorty.com) and on the website of National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and on website of BSE Limited at [www.bseindia.com](http://www.bseindia.com).

For and on behalf of the Board of Directors of SPANDANA SPOHOORTY FINANCIAL LIMITED  
Sd/-  
Ramesh Periasamy  
Company Secretary and Compliance Officer

Place: Hyderabad Date: February 23, 2022

**RailTel**  
(A Government of India Undertaking)  
CIN No L42202DL20000107905  
GeM Bid No: GEM/2022/B/1976384, Dated 22.02.2022  
RailTel Region invites e-bids from eligible bidders for "Supply of Permanently Lubricated HDPE Telecom Duct to use as underground optical fibre conduits size 40/33 mm. and accessories as per RDSO Spec No. RDSO/SPNT/45/2013 Rev.2.0 with latest amendment for RailTel Optic Fibre Network".  
GeM Bid Document is available on [www.railtelindia.com](http://www.railtelindia.com) and <https://gem.gov.in>.  
All future Addendum/Corrigendum etc. will be uploaded in RailTel website and GeM Portal only.

### Simhapuri Energy Limited – Under Liquidation

CIN: U40101TG2005PLC048264  
Invitation for Expression of Interest towards Sale of Simhapuri Energy Limited as a Going Concern / Sale of set of assets collectively of Simhapuri Energy Limited, under Liquidation

Corporate Office Address: Sai Krupa Arcade, 2nd Floor, Kavuri Hills, Hyd-33  
Further to Hon'ble NCLT order dated 06.10.2021, directing the liquidation of Simhapuri Energy Limited, I, as a Liquidator of Simhapuri Energy Limited, hereby invite Expression of Interest (EOI) from interested parties under Regulation 32(A) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 and Insolvency and Bankruptcy Code, 2016. The sale will be held through E- Auction Process.

Interested parties can refer to the website <http://simhapurienergy.com/> or send an email to [liquidator.sel@in.ey.com](mailto:liquidator.sel@in.ey.com) for further details regarding eligibility criteria.

The last date for submission of EMD is February 25, 2022 (Friday).  
The Date of e-auction is February 28, 2022 (Monday).

The Liquidator may in his absolute discretion, but without being under any obligation to do so, update or amend the eligibility criteria and estimated timelines.

Sd/-  
Dr GV Narasimha Rao  
Liquidator  
IP Registration No. IBB/IPA-003/IP-IN00093/2017-18/10893

Place: Hyderabad Date: 24.02.2022

### Lumax Industries Limited

Regd. Office: 2<sup>nd</sup> Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046  
Website: [www.lumaxworld.in/lumaxindustries](http://www.lumaxworld.in/lumaxindustries) Tel: 011-49857832  
Email: [lumaxshare@lumaxmail.com](mailto:lumaxshare@lumaxmail.com), [IN\\_174899DL1981PLC12804](mailto:IN_174899DL1981PLC12804)

#### NOTICE

Notice is hereby given that the following Share Certificates have been reported lost/misplaced by the Shareholders of the Company and the Company will proceed to approve the issuance of letter of confirmation in accordance with Reg 39(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/8 dated 25 January 2022, to the below mentioned shareholders:

S. No.	Name of the Shareholders	Folio No.	Certificate No.	Distinctive No.(s)	No. of Shares
				From To	
1.	JAYSHREE N MEGHANI	J000105	3304	470951	471000 50
2.	DHARMINDER SINGH	LUM950108	153347	6198082	6198100 19
					<b>TOTAL 69</b>

Any person who has any claim in respect of the above said shares should lodge such claim with the Company at its Registered Office at the address given above within 15 days of publication of this notice. After the expiry of 15 days, no claim will be entertained and the Company will proceed to approve the issuance of letter of confirmation.

For LUMAX INDUSTRIES LIMITED  
PANKAJ MAHENDRU  
COMPANY SECRETARY  
M. NO. A28161  
Place: New Delhi Date: 23.02.2022

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## PUBLIC ANNOUNCEMENT



# BIKAJI FOODS INTERNATIONAL LIMITED

Our Company was originally incorporated as "Shivdeep Industries Limited" as a public limited company under the Companies Act, 1956 at Bikaner, pursuant to a certificate of incorporation dated October 6, 1995 issued by the Registrar of Companies, Rajasthan at Jaipur ("RoC") and received a certificate of commencement of business from the RoC on October 27, 1995, following our conversion from the erstwhile partnership firm, "Shivdeep Food Products" to "Shivdeep Industries Limited". Subsequently, the name of our Company was changed from "Shivdeep Industries Limited" to "Bikaji Foods International Limited" pursuant to the Shareholders' resolution dated September 8, 2011 and a fresh certificate of incorporation issued by RoC recording the change in name was issued on October 5, 2011. For further details including in relation to changes in name and registered office of our Company, see "History and Certain Corporate Matters" on page 167 of the Draft Red Herring Prospectus dated February 22, 2022 filed with the Securities and Exchange Board of India ("SEBI") on February 22, 2022 (the "DRHP").

Registered Office: F 196-199, F 178 & E 188, Bichihwal Industrial Area, Bikaner – 334 008 Rajasthan, India; Corporate Office: Plot No. E-558-561, C-569-572, E-573-577, F-585-592, Kami Extension, RIICO Industrial Area, Bikaner – 334 004 Rajasthan, India. Telephone: +91 151 -2259914  
Contact Person: Divya Navani, Company Secretary and Compliance Officer; Telephone: +91 151 -2250350; E-mail: [cs@bikaji.com](mailto:cs@bikaji.com); Website: [www.bikaji.com](http://www.bikaji.com); Corporate Identity Number: U15499RJ1995PLC010856

### PROMOTERS OF OUR COMPANY: SHIV RATAN AGARWAL, DEEPAK AGARWAL, SHIV RATAN AGARWAL (HUF) AND DEEPAK AGARWAL (HUF)

INITIAL PUBLIC OFFERING OF UP TO 29,373,984 EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH ("EQUITY SHARES") OF BIKAJI FOODS INTERNATIONAL LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [•] MILLION (THE "OFFER"). THE OFFER COMPRISES AN OFFER FOR SALE OF UP TO 29,373,984 EQUITY SHARES ("OFFERED SHARES") AGGREGATING UP TO ₹ [•] MILLION, COMPRISING UP TO 2,500,000 EQUITY SHARES AGGREGATING TO ₹ [•] MILLION BY SHIV RATAN AGARWAL, UP TO 2,500,000 EQUITY SHARES AGGREGATING TO ₹ [•] MILLION BY DEEPAK AGARWAL (SHIV RATAN AGARWAL AND TOGETHER WITH DEEPAK AGARWAL, COLLECTIVELY REFERRED TO AS THE "PROMOTER SELLING SHAREHOLDERS"), UP TO 12,110,967 EQUITY SHARES AGGREGATING TO ₹ [•] MILLION BY INDIA 2020 MAHARAJA, LIMITED ("INDIA 2020 MAHARAJA"), UP TO 50,000 EQUITY SHARES AGGREGATING TO ₹ [•] MILLION BY INTENSIVE SOFTSHARE PRIVATE LIMITED ("INTENSIVE SOFTSHARE"), UP TO 3,110,056 EQUITY SHARES AGGREGATING TO ₹ [•] MILLION BY IIFL SPECIAL OPPORTUNITIES FUND, UP TO 1,995,552 EQUITY SHARES AGGREGATING TO ₹ [•] MILLION BY IIFL SPECIAL OPPORTUNITIES FUND- SERIES 2, UP TO 976,179 EQUITY SHARES AGGREGATING TO ₹ [•] MILLION BY IIFL SPECIAL OPPORTUNITIES FUND- SERIES 3, UP TO 2,753,339 EQUITY SHARES AGGREGATING TO ₹ [•] MILLION BY IIFL SPECIAL OPPORTUNITIES FUND- SERIES 4 AND UP TO 2,162,226 EQUITY SHARES AGGREGATING TO ₹ [•] MILLION BY IIFL SPECIAL OPPORTUNITIES FUND- SERIES 5 (COLLECTIVELY, "IIFL FUNDS"), UP TO 1,215,665 EQUITY SHARES AGGREGATING TO ₹ [•] MILLION BY AVENDUS FUTURE LEADERS FUND I ("AVENDUS") (INDIA 2020 MAHARAJA, INTENSIVE SOFTSHARE, IIFL FUNDS AND AVENDUS, COLLECTIVELY REFERRED TO AS THE "INVESTOR SELLING SHAREHOLDERS"), (INVESTOR SELLING SHAREHOLDERS TOGETHER WITH THE PROMOTER SELLING SHAREHOLDERS, COLLECTIVELY REFERRED TO AS THE "SELLING SHAREHOLDERS" AND SUCH OFFER, THE "OFFER FOR SALE"). THE OFFER FOR SALE INCLUDES A RESERVATION OF UP TO [•] EQUITY SHARES, AGGREGATING UP TO ₹ [•] MILLION, FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED IN THE DRHP) NOT EXCEEDING [•]%, OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL ("EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREAFTER REFERRED TO AS THE "NET OFFER". OUR COMPANY AND THE SELLING SHAREHOLDERS MAY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, OFFER A DISCOUNT UP TO ₹ [•] OF THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE OFFER AND THE NET OFFER SHALL CONSTITUTE [•]%, AND [•]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 1. THE OFFER PRICE IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES.  
THE PRICE BAND, EMPLOYEE DISCOUNT, IF ANY, AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE BRLMS AND WILL BE ADVERTISED IN ALL EDITIONS OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), AND ALL EDITIONS OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER), HINDI ALSO BEING THE REGIONAL LANGUAGE OF RAJASTHAN WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR UPLOADING ON THEIR RESPECTIVE WEBSITES.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Selling Shareholders may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company and the Selling Shareholders in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (excluding the Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all Bidders, including Mutual Funds, subject to valid Bids being received from them at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35% of the Net Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. Further, up to [•] Equity Shares aggregating to ₹ [•] million will be available for allocation to Eligible Employees, subject to valid Bids being received at or above the Offer Price. All Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined in the DRHP), and UPI ID in case of RiIs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. Further, up to [•] Equity Shares, aggregating up to ₹ [•] million shall be made available for allocation on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. For details, see "Offer Procedure" on page 357 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for period of at least 21 days, from the date of filing by hosting it on the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), Stock Exchanges i.e., BSE at [www.bseindia.com](http://www.bseindia.com), NSE at [www.nseindia.com](http://www.nseindia.com) and the respective BRLMs, i.e., JM Financial Limited at [www.jmf.com](http://www.jmf.com), Axis Capital Limited at [www.axiscapital.co.in](http://www.axiscapital.co.in), IIFL Securities Limited at [www.iiflcap.com](http://www.iiflcap.com), Intensive Fiscal Services Private Limited at [www.intensivesfical.com](http://www.intensivesfical.com) and Kotak Mahindra Capital Company Limited at [www.investmentbank.kotak.com](http://www.investmentbank.kotak.com). Our Company invites the members of the public to give comments on the DRHP filed with SEBI with respect to disclosures made therein. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLMs at their respective addresses mentioned below. All comments must be received by our Company and/or the BRLMs and/or the Company Secretary and Compliance Officer of our Company on or before 5 p.m. on the 21<sup>st</sup> day from the aforesaid date of filing the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" on page 29 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP.

The Equity Shares, when offered, through the RHP, are proposed to be listed on the Stock Exchanges.  
For details of the main objects of our Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" beginning on page 167 of the DRHP.

The liability of the members of our Company is limited. For details of the share capital and capital structure of our Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company see "Capital Structure" beginning on page 88 of the DRHP.

BOOK RUNNING LEAD MANAGERS				REGISTRAR TO THE OFFER	
<b>JM Financial Limited</b> 7 <sup>th</sup> Floor Energy Appasaheb Marathe Marg Prabhadevi, Mumbai 400 025 Maharashtra, India Tel: +91 22 6630 3030/ 3262 E-mail: <a href="mailto:bikaji_ipo@jmf.com">bikaji_ipo@jmf.com</a> Investor grievance e-mail: <a href="mailto:grievance.ibd@jmf.com">grievance.ibd@jmf.com</a> Website: <a href="http://www.jmf.com">www.jmf.com</a> Contact person: Prachee Dhuri SEBI Registration No: INM000010361	<b>Axis Capital Limited</b> 1 <sup>st</sup> Floor, Axis House C-2, Wadia International Centre P.B. Marg, Worli, Mumbai 400 025 Maharashtra, India Tel: + 91 22 4325 2183 E-mail: <a href="mailto:bikaji_ipo@axiscap.in">bikaji_ipo@axiscap.in</a> Website: <a href="http://www.axiscapital.co.in">www.axiscapital.co.in</a> Investor grievance e-mail: <a href="mailto:complaints@axiscap.in">complaints@axiscap.in</a> Contact person: Harish Patel SEBI Registration No: INM000012029	<b>IIFL Securities Limited***</b> 10 <sup>th</sup> Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West) Mumbai 400 013 Maharashtra, India Tel: + 91 22 4646 4600 E-mail: <a href="mailto:bikaji_ipo@iiflcap.com">bikaji_ipo@iiflcap.com</a> Website: <a href="http://www.iiflcap.com">www.iiflcap.com</a> Investor Grievance E-mail: <a href="mailto:ig.ib@iiflcap.com">ig.ib@iiflcap.com</a> Contact person: Pinak Rudra Bhattacharyal/ Nishita Mody SEBI Registration No: INM000010940	<b>Intensive Fiscal Services Private Limited***</b> 914, 9 <sup>th</sup> Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021 Maharashtra, India Tel: +91 22 2287 0443 E-mail: <a href="mailto:bikaji_ipo@intensivesfical.com">bikaji_ipo@intensivesfical.com</a> Investor Grievance E-mail: <a href="mailto:ipo@intensivesfical.com">ipo@intensivesfical.com</a> Website: <a href="http://www.intensivesfical.com">www.intensivesfical.com</a> Contact person: Harish Khajanchi / Anand Rawal SEBI Registration No. INM000011112	<b>Kotak Mahindra Capital Company Limited</b> 1 <sup>st</sup> Floor, 27 BKC, Plot No. C-27 G Block, Bandra Kurla Complex Bandra (East), Mumbai 400 051 Maharashtra, India Tel: +91 22 4336 0000 E-mail: <a href="mailto:bikaji_ipo@kotak.com">bikaji_ipo@kotak.com</a> Investor grievance e-mail: <a href="mailto:kmccdressal@kotak.com">kmccdressal@kotak.com</a> Website: <a href="http://www.investmentbank.kotak.com">www.investmentbank.kotak.com</a> Contact person: Ganesh Rane SEBI Registration No: INM000008704	<b>LINK Intime</b> Link Intime India Private Limited C-101, 247 Park, L.B.S. Marg, Vikhroli (West) Mumbai 400 083 Maharashtra, India Tel: +91 22 4918 6200 E-mail: <a href="mailto:bikaji_ipo@linkintime.co.in">bikaji_ipo@linkintime.co.in</a> Investor Grievance E-mail: <a href="mailto:bikaji_ipo@linkintime.co.in">bikaji_ipo@linkintime.co.in</a> Website: <a href="http://www.linkintime.co.in">www.linkintime.co.in</a> Contact person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058

\*\*\*IIFL Securities Limited and Intensive Fiscal Services Private Limited are associates of our Company in terms of the SEBI Merchant Bankers Regulations. Accordingly, in compliance with the proviso to Regulation 21A of the SEBI Merchant Bankers Regulations and Regulation 23(3) of the SEBI ICDR Regulations, IIFL Securities Limited and Intensive Fiscal Services Private Limited would be involved only in the marketing of the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place : Bikaner, Rajasthan Date : February 23, 2022

BIKAJI FOODS INTERNATIONAL LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the DRHP. The DRHP shall be available on the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), Stock Exchanges i.e., BSE at [www.bseindia.com](http://www.bseindia.com) and NSE at [www.nseindia.com](http://www.nseindia.com), respectively and on the websites of the BRLMs, i.e., JM Financial Limited at [www.jmf.com](http://www.jmf.com), Axis Capital Limited at [www.axiscapital.co.in](http://www.axiscapital.co.in), IIFL Securities Limited at [www.iiflcap.com](http://www.iiflcap.com), Intensive Fiscal Services Private Limited at [www.intensivesfical.com](http://www.intensivesfical.com) and Kotak Mahindra Capital Company Limited at [www.investmentbank.kotak.com](http://www.investmentbank.kotak.com). Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled "Risk Factors" of the RHP when filed.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Equity Shares will only be offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the Securities Act, "Rule 144A") in transactions exempt from, or not subject to, the registration requirements of the Securities Act, and (ii) outside the United States in offshore transactions in compliance with Regulation S under the Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

For BIKAJI FOODS INTERNATIONAL LIMITED  
On behalf of the Board of Directors  
Sd/-  
Divya Navani  
Company Secretary and Compliance Officer

BIKAJI FOODS INTERNATIONAL LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the DRHP. The DRHP shall be available on the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), Stock Exchanges i.e., BSE at [www.bseindia.com](http://www.bseindia.com) and NSE at [www.nseindia.com](http://www.nseindia.com), respectively and on the websites of the BRLMs, i.e., JM Financial Limited at [www.jmf.com](http://www.jmf.com), Axis Capital Limited at [www.axiscapital.co.in](http://www.axiscapital.co.in), IIFL Securities Limited at [www.iiflcap.com](http://www.iiflcap.com), Intensive Fiscal Services Private Limited at [www.intensivesfical.com](http://www.intensivesfical.com) and Kotak Mahindra Capital Company Limited at [www.investmentbank.kotak.com](http://www.investmentbank.kotak.com). Potential investors should note that investment in equity shares

