

Date: 7th May 2024

BSE Limited

Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

**National Stock Exchange of
India Limited**

Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051

YES Bank Limited

YES Bank House,
Off Western Express Highway,
Santacruz East, Mumbai – 400
055.

Scrip Code: 532648

Symbol: YESBANK

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST)
Regulations”)**

Dear Sir/Madam,

Please see enclosed, the disclosure under Regulation 29(2) of SEBI (SAST) Regulations for and on behalf of Verventa Holdings Limited in relation to the equity shares of Yes Bank Limited.

We request you to kindly take this on record.

Yours sincerely,

For Verventa Holdings Limited



Christodoulos Patsalides
Authorised Signatory

Encl: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (“TC”)	Yes Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Verventa Holdings Limited (“Acquirer”)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of:			
a) Shares carrying voting rights	1,60,42,58,815	5.34%^	5.12%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0%	0%
c) Voting rights (“VR”) otherwise than by shares	0	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,27,98,80,909	4.26%^	4.09%
e) Total (a + b + c + d)	2,88,41,39,724	9.60%^	9.21%

Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold	1,27,98,80,909#	4.09%^^	4.09%
b) VRs acquired/ sold otherwise than by shares	0	0%	0%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	0	0%	0%
d) Shares encumbered / invoked/ released by the acquirer	0	0%	0%
e) Total (a+ b + c+ /-d)	1,27,98,80,909#	4.09%^^	4.09%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	2,88,41,39,724	9.21%	9.21%
b) Shares encumbered with the acquirer	0	0%	0%
c) VRs otherwise than by shares	0	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0%	0%
e) Total (a + b +c + d)	2,88,41,39,724	9.21%	9.21%
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Allotment of equity shares upon the exercise of warrants, in accordance with the terms of the investment agreement dated 29 July 2022, entered into between the Target Company and Verventa Holdings Limited.		
Date of acquisition / sale-of shares / VR or date of receipt of intimation of allotment of shares,	May 5, 2024		

whichever is applicable	
Equity share capital/total voting capital of the TC before the said acquisition / sale	30,04,97,62,574 equity shares of the TC (as per the shareholding pattern as of April 21, 2024), as publicly disclosed by the TC.
Equity share capital/total voting capital of the TC after the said acquisition / sale	31,32,96,43,483 equity shares of the TC (post including the 1,27,98,80,909 equity shares of the TC allotted to the Acquirer upon exercise of the warrants, in terms of the IA).
Total diluted share/voting capital of the TC after the said acquisition/ sale	31,32,96,43,483 equity shares of the TC (post including the 1,27,98,80,909 equity shares of the TC allotted to the Acquirer upon exercise of the warrants, in terms of the IA).

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement (i.e., based on the filings done under Regulations 31 and 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

^ The respective percentages have been computed by taking the “*Equity share capital / total voting capital of the TC before the said acquisition*” i.e., 30,04,97,62,574 equity shares (as mentioned in the table above), as the denominator.

^^ The respective percentages have been computed by taking the “*Equity share capital/ total voting capital of the TC after the said acquisition*” i.e., 31,32,96,43,483 equity shares (as mentioned in the table above), as the denominator.

Equity shares acquired pursuant to the allotment of 1,27,98,80,909 equity shares to the Acquirer upon the exercise of 1,27,98,80,909 warrants, in accordance with the terms of the IA.

For and on behalf of Verventa Holdings Limited

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Authorised Signatory
Name: Christodoulos Patsalides
Designation: Director
Date: 7 May 2024
Place: Nicosia, Cyprus