



Redefining Business
Services

April 10, 2024

To

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| BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996 | National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS |
|---|---|

Dear Sir/Madam,

Sub: Initial Disclosure to be made by an entity identified not as a Large Corporate

Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and SEBI Circular SEBI Operational Circular No: SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021 (updated as on 13th April 2022)

Pursuant to the SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, we hereby confirm that Updater Services Limited does not fall under Large Corporate as per the applicability criteria mentioned in clause 2.2 of the said Circular.

We request you to kindly take the same on records.

Thanking You,

Yours faithfully,

For Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer

Updater Services Limited (earlier Updater Services Pvt Ltd)
No.2/302/A, UDS Salai Off. Old Mahabalipuram Road Thoraipakkam, Chennai - 600 097
+91 44 2446 3234 | 0333 | sales@uds.in | facility@uds.in | www.uds.in |
CIN U74140TN2003PLC051955



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Initial disclosure to be made by an entity identified as a Large Corporate (to be submitted to the stock exchange(s) within 30 days from the beginning of the FY)

| S.no | Particulars | Details |
|------|--|--|
| 1 | Name of the Company | Updater Services Limited |
| 2 | CIN | U74140TN2003PLC051955 |
| 3 | Outstanding borrowing of company as on 31st March 2024, as applicable (in Rs. crore) | NIL |
| 4 | Highest credit rating during the previous FY along with name of the CRA | Highest Credit Rating: Long Term (Fund Based): A+ (Stable) Short Term : A1+ (Fund & Non Fund Based) Credit Rating Agency: ICRA Limited |
| 5 | Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | NA |

We hereby confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

For Updater Services Limited

For Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer

Radha Ramanujan
Chief Financial Officer

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Our Values: happy people | clear purpose | better everyday | do good | balance all