

October 28, 2022

To,

<p>The Listing/Compliance Department The National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex Bandra (E) Mumbai-400 051 <u>Stock Code: SAKSOFT</u></p>	<p>The Listing/Compliance Department Bombay Stock Exchange Limited Floor No. 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <u>Stock Code: 590051</u></p>
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Press Release

Dear Sir/Madam,

We wish to intimate that one of our Subsidiary Companies ThreeSixty Logica Testing Services Private Limited has informed Saksoft Limited on October 28, 2022 that ThreeSixty Logica Testing Services Private Limited had completed the acquisition of Chennai based Company Terafast Networks Private Limited (www.terafastnet.com) today.

Terafast is an IT consulting service provider with nearly two decades of experience in Cloud engineering solutions. They provide a wide range of technology service offerings such as Cloud, Containerization, DevOps, Virtualisation Services to various industry verticals.

Pursuant to the above acquisition by ThreeSixty Logica Testing Services Private Limited, Terafast Networks Private Limited has become a step down subsidiary of Saksoft Limited.

Please find enclosed a Press Release in this regard.

Please take note of the above.

Thanking you,

For Saksoft Limited



Meera Venkatramanan
Company Secretary





Saksoft Acquires Terafast Networks

This acquisition strengthens Saksoft Groups Enterprise Cloud capabilities and its overall positioning as a digital transformation solution provider.

Chennai, 28 Oct 2022, Saksoft Limited announced that its wholly owned subsidiary, ThreeSixty Logica Testing Services Pvt Ltd, has completed the acquisition of Chennai-based Terafast Networks (www.terafastnet.com) a Cloud engineering solutions company, today.

About Terafast Networks

Terafast is an IT consulting service provider with nearly two decades of experience in Cloud engineering solutions. They provide a wide range of technology service offerings such as Cloud, Containerization, DevOps, Virtualisation Services to various industry verticals. They help their clients get products to market faster and at a lower engineering cost without compromising on quality or process.

Speaking on this acquisition, **Aditya Krishna, Chairman & Managing Director, Saksoft** said

"The flexibility of working from anywhere empowers companies to invest in their cloud infrastructure, making distributed work a seamless reality. Terafast's expertise in Cloud Engineering, Networking solutions and DevOps Automation fits well with Saksoft Groups' digital transformation focus."

Ravichandran, Founder and CEO, Terafast Networks Pvt Ltd said

"We are excited to join the Saksoft Group as I see synergy in our experience and expertise. With our expertise in Containerization, DevOps, Technology Advisory, and Virtualisation Services, we complement Saksoft offerings. Their stability, larger portfolio and global client base can also help us meet our growth aspirations."

About Saksoft Group

Saksoft Group (www.saksoft.com) specialises in Enterprise Applications, Augmented Analytics, Intelligent Automation and Enterprise Cloud. The group is headquartered in Chennai, India and has 16 offices across USA, Europe, and Asia employing over 2000 employees.

For further information please contact :

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