

May 7, 2024

To,

BSE Limited

Dept. DSC_CRD

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai 400 001

BSE Scrip Code: **506222**

National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, 'G' Block,

Bandra- Kurla Complex,

Bandra ('E'), Mumbai 400 051

NSE Symbol: **STYRENIX**

Sub: Newspaper Publication – Regulation 30 and Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III and Regulation 47 of Listing Regulations, please find enclosed extracts of the newspaper publication of the audited standalone financial results for the fourth quarter and financial year ended 31st March 2024 published today i.e., 7th May 2024, in Vadodara Samachar (in Gujarati), Business Standard (in English) and Mint (in English).

The above information is also available on the website of the Company www.styrenix.com.

This is for your records and further dissemination.

Thanking You,

Yours faithfully,

For **Styrenix Performance Materials Limited**

Chintan Doshi

Manager – Legal & Company Secretary

Encl: As above

Styrenix Performance Materials Limited

(formerly known as INEOS Styrolution India Ltd.)

Registered Office

9th Floor, 'SHIVA', Sarabhai Compound, Dr. Vikram Sarabhai Marg, Vadiwadi, Vadodara - 390 023. Gujarat, India.

+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

CIN : L25200GJ1973PLC002436



FEDBANK FINANCIAL SERVICES LIMITED

CIN: L65910MH1995PLC364635

Registered & Corporate Office: 1101, 11th Floor, Cignus,
Plot No. 71A, Powai, Passpoll, Mumbai- 400087, Maharashtra
Phone: 022-68520601, Email: secretarial@fedfina.com
Website: www.fedfina.com**POSTAL BALLOT NOTICE**

Notice is hereby given pursuant to the provisions of Sections 108 and 110, and other applicable provisions of the Companies Act, 2013, as amended ("the Act"), read together with the Companies (Management and Administration) Rules, 2014, as amended ("the Management Rules"), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs, Government of India ("the MCA Circulars"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable law, rules, circulars, notifications and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), that the resolutions appended below, be passed by the members of the Company (as on the Cut-off Date), through postal ballot ("the Postal Ballot") only by way of remote e-voting ("e-voting") for the following special resolutions:

Sr. No.	Description of Resolution	Type of Resolution
1.	Appointment of Mr. Sunil Satyapal Gulati (DIN: 00016990) as an Independent Director	Special Resolution
2.	Appointment of Mr. Ramesh Sundararajan (DIN: 10500779) as an Independent Director	Special Resolution
3.	Continuation of Mr. Maninder Singh Juneja (DIN: 02680016) as a Nominee Director	Special Resolution
4.	Appointment of Mr. Harsh Dugar (DIN: 00832748) as Nominee Director	Special Resolution

The Postal Ballot Notice ("Notice") is available on the website of the Company at www.fedfina.com and on the websites of the Stock Exchanges viz, Bombay Stock Exchange Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com respectively. A copy of the same is also available on the Website of National Securities Depositories Limited (NSDL) at www.evoting.nsdl.com

In Compliance with the aforesaid MCA Circulars, the Company has sent the Notice of Postal Ballot on **Monday, May 06, 2024**, only in electronic form to those Members whose names appeared in the Register of Members/ List of Beneficial Owners as received from Link Intime India Private Limited, the Company's Registrar and Share Transfer Agent ("RTA") as on **Friday, May 03, 2024 ('Cut-off date')** and whose email addresses are registered with the Company/ RTA/ Depository Participants (in case of electronic shareholding). The Company has engaged the services of National Securities Depositories Limited (NSDL) to provide the e-voting facility to its Members and the Communication of assent or dissent of the Members would only take place through the e-voting system. The e-voting period commences on **Wednesday, May 08, 2024 at 09.00 a.m. (IST)** and shall end on **Thursday, June 06, 2024 at 05.00 p.m. (IST)**.

The e-voting module shall be disabled by National Securities Depositories Limited (NSDL) thereafter and Members will not be allowed to vote electronically beyond the said date and time. Only those Members whose names are recorded in the Register of Members of the Company or in the List of Beneficial Owners as of the cut-off date will be entitled to cast their votes by e-voting. Members holding shares in dematerialized mode and who have not registered their email ID are requested register/update their email addresses with the relevant Depository Participants.

In case of any queries, you may contact Ms. Pallavi Mhatre at evoting@nsdl.com or call on: 022 - 4886 7000 and 022 - 2499 7000 at National Securities Depositories Limited (NSDL).

The Board of Directors of the Company has appointed Mr. Dinesh Kumar Deora, (CoP No.4119), Practising Company Secretary or failing him, Mr. Tribhuvneshwar Kaushik, (CoP No.16207) partners of DM & Associates Company Secretaries LLP as Scrutinizer to scrutinise the e-voting process in a fair and transparent manner. After completion of scrutiny of the votes cast, the Scrutinizer will submit his report to the Chairman of the Company or any other person authorised by him. The results of the Postal Ballot conducted through e-voting along with the Scrutinizer's Report will be made available on the website of the Company at www.fedfina.com, the website of National Securities Depositories Limited (NSDL) at www.evoting.nsdl.com and shall also be communicated to BSE and NSE on their respective websites i.e. www.bseindia.com and www.nseindia.com within the prescribed timelines.

For Fedbank Financial Services Limited

Sd/-
Rajaraman Sundaresan
Company Secretary & Compliance Officer
Date: May 06, 2024
Place: Mumbai
Mem. No : F3514

**CG POWER AND INDUSTRIAL SOLUTIONS LIMITED**

CIN: L99999MH1937PLC002641

Registered Office: 6th Floor, CG House, Dr. Annie Besant Road, Worli, Mumbai - 400 030, India

Tel No.: 022 - 2423 7700 Fax No.: 022 - 2423 7733

E-mail ID: investorservices@cgglobal.com Website: www.cgglobal.com

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ in crore)

Sr No.	Particulars	Quarter ended	Year ended	Quarter ended
		31.03.2024	31.03.2024	31.03.2023
		Audited	Audited	Audited
1	Total income from operations	2083.54	7609.91	1787.72
2	Net Profit for the period (before Tax and Exceptional items)	315.93	1146.45	252.03
3	Net Profit for the period before tax (after Exceptional items)	315.93	1288.94	255.15
4	Net Profit for the period after tax (after Exceptional items)	240.59	1004.36	240.23
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	235.13	994.82	236.30
6	Equity Share Capital	305.47	305.47	305.43
7	Reserves (excluding Revaluation Reserve) as shown in Audited Balance Sheet	2939.97	2939.97	2124.63
8	Earnings Per Share (of ₹ 2 each) (not annualised except for the year ended March)			
	(a) Basic	1.58	6.58	1.57
	(b) Diluted	1.57	6.57	1.57

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ in crore)

Sr No.	Particulars	Quarter ended	Year ended	Quarter ended
		31.03.2024	31.03.2024	31.03.2023
		Audited	Audited	Audited
1	Total income from operations (for continuing operations)	2191.72	8045.98	1902.79
2	Net Profit for the period (before Tax, Exceptional Items and Minority Interest) (for continuing and discontinued operations)	307.03	1692.59	428.18
3	Net Profit for the period before tax (after Exceptional Items and Minority Interest) (for continuing and discontinued operations)	300.70	1713.47	446.91
4	Net Profit for the period after tax (after Exceptional Items and Minority Interest) (for continuing and discontinued operations)	233.60	1427.01	426.11
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	223.20	1419.05	413.94
6	Equity Share Capital	305.47	305.47	305.43
7	Reserves (excluding Revaluation Reserve) as shown in Audited Balance Sheet	2711.97	2711.97	1485.08
8	Earnings Per Share (of ₹ 2 each) (not annualised except for the year ended March) (for continuing and discontinued operations)			
	(a) Basic	1.53	9.34	2.79
	(b) Diluted	1.53	9.33	2.79

Notes:

- The above is an extract of the detailed format of Quarterly / Year ended Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). The full format of the Quarterly / Year ended Standalone and Consolidated Financial Results are available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and Company's website (www.cgglobal.com).
- The above audited Standalone and Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 06, 2024. The statutory auditors have carried out audit of the Standalone and Consolidated Financials Results of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

For CG Power and Industrial Solutions Limited
By order of the BoardNatarajan Srinivasan
Managing Director
(DIN: 00123338)

Mumbai: May 06, 2024

**STYRENIX PERFORMANCE MATERIALS LIMITED**

(formerly known as INEOS Styrolution India Limited)

Registered Office : 9th Floor, "Shiva", Sarabhai Complex, Dr. Vikram Sarabhai Marg, Vadiwadi, Vadodara - 390 023, Gujarat, India.

Corporate Identity Number (CIN): L25200GJ1973PLC002436

Tel. No. : +91 265 2303201, 2303202

E mail : secshare@styrenix.com Website : www.styrenix.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(INR in Crore except EPS)

Sr No	Particulars	For the Quarter ended on March 31, 2024	For the Quarter ended on December 31, 2023	For the Quarter ended on March 31, 2023	For the Year ended on March 31, 2024	For the Year ended on March 31, 2023
1	Total Income from Operations	601.10	486.40	618.26	2,231.43	2,387.37
2	PBDIT : Profit before Depreciation, Interest and Tax expense	74.26	59.61	69.20	272.80	290.31
3	Net Profit / (Loss) for the period (before Tax and Exceptional items)	64.42	49.70	58.22	233.26	246.96
4	Net Profit / (Loss) for the period before tax (after Exceptional items)	64.42	49.70	58.22	233.26	246.96
5	Net Profit / (Loss) for the period after tax (after Exceptional items)	49.36	34.94	42.43	173.17	183.01
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period after tax and Other Comprehensive Income (after tax)]	49.45	34.90	42.53	173.29	183.65
7	Equity Share Capital	17.59	17.59	17.59	17.59	17.59
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	--	--	--	705.15	697.16
9	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) Basic and Diluted	28.07	19.87	24.13	98.47	104.07

Notes :

- The Audited financial results for the Quarter and Year ended March 31, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 6, 2024. The Statutory auditor have expressed unmodified opinion on the aforesaid results.
- The above is an extract of the detailed format of the financial results for the quarter and year ended Mar 31, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these financial results are available on the Stock Exchange websites (www.bseindia.com / www.nseindia.com) and company's website (www.styrenix.com).

For STYRENIX PERFORMANCE MATERIALS LIMITED
Rakesh S Agrawal
ChairmanPlace : Vadodara
Date : May 06, 2024

This is an advertisement for information purposes only and not for publication, distribution or release, directly or indirectly, outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to it in the letter of offer dated April 17, 2024 (the "Letter of Offer" or "LOF") filed with the Securities and Exchange Board of India ("SEBI") and the Stock Exchanges, namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" and together with BSE, "Stock Exchanges").

**IIFL FINANCE LIMITED**

IIFL Finance Limited (the "Company" or "Issuer") was incorporated at Mumbai on October 18, 1995 as a private limited company with the name Probity Research & Services Private Limited under the provisions of the Companies Act, 1956. The status of our Company was changed to a public limited company and our name was changed to Probity Research & Services Limited pursuant to a fresh certificate of incorporation dated on April 28, 2000 issued by the Registrar of Companies, Maharashtra, Mumbai. The name of our Company was subsequently changed to India Infoline.Com Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by the Registrar of Companies, Maharashtra, Mumbai on May 23, 2000. The name of our Company was further changed to India Infoline Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by the Registrar of Companies, Maharashtra, Mumbai on March 23, 2001. Thereafter, the name of our Company was changed to IIFL Holdings Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra, Mumbai on February 18, 2014. Thereafter, the name of our Company was changed to IIFL Finance Limited and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra, Mumbai on May 24, 2019. Also, our Company has obtained a Certificate of Registration dated March 06, 2020 bearing Registration No. N-13.02386 issued by the Reserve Bank of India ("RBI") to commence the business of a non-banking financial institution without accepting public deposits under Section 45 IA of the RBI Act, 1934. Our Company is a Non-Banking Finance Company-Middle Layer ("NBFC-ML"). For details of the changes in name of our Company, see "General Information" beginning on page 44 of the Letter of Offer. Registered Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagale Estate, Thane 400 604, Maharashtra, India. Tel.: +91 22 4103 5000; Fax: +91 22 2580 6654; Corporate Office: 802, 8th Floor, Hubtown Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069, Maharashtra, India. Tel.: +91 22 6788 1000; Fax: +91 22 6788 1010; Contact Person: Mauli Agarwal, Company Secretary and Compliance Officer; E-mail: csteam@iifl.com; Website: www.iifl.com; Corporate Identity Number: L67100MH1995PLC093797

PROMOTERS OF OUR COMPANY: NIRMAL BHANWARLAL JAIN AND R VENKATARAMAN**FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF IIFL FINANCE LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY**

ISSUE OF UP TO 4,23,94,270 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 300 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 298 PER EQUITY SHARE) AGGREGATING UP TO ₹ 1,271.83* CRORES ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 RIGHTS EQUITY SHARE FOR EVERY 9 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, APRIL 23, 2024 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 249 OF THE LETTER OF OFFER.

*Assuming full subscription. Subject to finalisation of the Basis of Allotment.

NOTICE TO ELIGIBLE SHAREHOLDERS OF OUR COMPANY**ISSUE IS OPEN****LAST DATE FOR MARKET RENUNCIATION* WEDNESDAY, MAY 8, 2024****ISSUE CLOSES ON** TUESDAY, MAY 14, 2024**

*Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renounees on or prior to the Issue Closing Date.

**Our Board or the Securities Issue Committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ADDENDUM – NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

This Addendum is being issued pursuant to item (4) Schedule IX, of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

In reference to the Letter of Offer dated April 17, 2024 filed with SEBI and the Stock Exchange in respect of which an advertisement dated April 25, 2024 was published in all editions of Business Standard (a widely circulated English national daily newspaper), all editions of Business Standard (a widely circulated Hindi national daily newspaper) and all editions of Navshakti (a widely circulated Marathi regional daily newspaper, Marathi being the regional language in Maharashtra where our Registered Office is located) in relation to the Issue, investors should note the following:

Financial results of IIFL Home Finance Limited for the fourth quarter and financial year ended March 31, 2024

In accordance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the board of IIFL Home Finance Limited, a material subsidiary of the Company, has approved the financial results for the fourth quarter and the financial year ended March 31, 2024 ("IIFL Home Finance Audited Financial Results") pursuant to their meeting dated May 6, 2024. Figures for the quarter ended March 31, 2024 are the balancing figures between audited figures for the full financial year and the reviewed year to date figure upto the third quarter of the financial year, which were subjected to limited review. The IIFL Home Finance Audited Financial Results are available on the website of IIFL Home Finance Limited at <https://www.iiflhomefinance.com/financials>, our Company's website at <https://www.iifl.com/iifl-finance/financial> and on the websites of BSE at www.bseindia.com and NSE at www.nseindia.com

Change in Director of the Company

Resignation of Chandran Ratnaswami – The Board of Directors of our Company have taken on record the resignation of Chandran Ratnaswami (Non-Executive Director) from his position of directorship in the Company effective May 10, 2024, pursuant to attaining the age of 75 years on May 11, 2024.

Appointment of Gopalakrishnan Soundarajan- The Board of Directors of our Company have approved the appointment of Gopalakrishnan Soundarajan as an Additional Non-Executive Non-Independent Director of the Company effective May 11, 2024.

The disclosures in the Letter of Offer, and other Issue materials, stands modified to that extent. This Addendum should be read in conjunction with the Letter of Offer, Abridged Letter of Offer, Application Form, other applicable Issue materials and the first addendum to the letter of offer dated April 27, 2024 ("First Addendum"). This Addendum shall be communicated to SEBI and the Stock Exchange. Further, this Addendum can be accessed on websites of:

- our Company at www.iifl.com;
- the Registrar at www.linkintime.co.in; and
- the Lead Managers at www.ambit.co and www.motilaloswalgroup.com.

Investors should only rely on the information included in this Addendum, the Letter of Offer, the First Addendum, the Abridged Letter of Offer, the Application Form and other applicable Issue materials while making an investment decision to invest in the Issue.

Capitalized terms not specifically defined herein shall have the meaning ascribed to them in the Letter of Offer.

LEAD MANAGERS TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Ambit Private Limited Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai 400013, Maharashtra, India. Tel: +91 22 6623 3030 Email: iiflfinance.rights@ambit.co Website: www.ambit.co Investor Grievance E-mail: customerservicemb@ambit.co Contact person: Nikhil Bhiwapurkar/Devanshi Shah SEBI Registration No: INM000010585	 Motilal Oswal Investment Advisors Limited Motilal Oswal Tower, Rahimullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025, Maharashtra, India Tel: +91 22 7193 4380 E-mail: iiflfinance.rights@motilaloswal.com Investor Grievance E-mail: moiapredressal@motilaloswal.com Website: www.motilaloswalgroup.com Contact person: Subodh Malloya/ Sankita Ajinkya SEBI registration no.: INM000011005	 Link Intime India Private Limited C-101, 1 st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India Tel.: +91 22 4918 6200 Email: iifl.rights2024@linkintime.co.in Investor Grievance E-mail: iifl.rights2024@linkintime.co.in Website: www.linkintime.co.in Contact Person: Ms. Shanti Gopalakrishnan SEBI Registration No.: INR00004058

For IIFL FINANCE LIMITED
On behalf of the Board of DirectorsSd/-
Mauli Agarwal
Company Secretary and Compliance OfficerPlace: Mumbai
Date: May 6, 2024

IIFL FINANCE LIMITED is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and in this regard has filed the Letter of Offer dated April 17, 2024 with the Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of NSE at www.nseindia.com; the website of the Company at www.iifl.com and the website of the Lead Managers at www.ambit.co and www.motilaloswalgroup.com. Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see the section titled "Risk Factors" beginning on page 17 of the LOF.

The Rights Entitlements and the Rights Equity Shares have not been registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the U.S. Securities Act and in compliance with any applicable securities laws of any state of the United States. The Rights Entitlements (including their credit) and the Rights Equity Shares are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act to existing shareholders located in jurisdictions where such offer and sale of the Rights Entitlements and Rights Equity Shares is permitted under the laws of such jurisdiction.



NEWS NUMBERS

50%
THE SHARE of Indian international air passenger traffic that the country's carriers are expected to capture by FY28, from 43% in FY24, as per Crisil Ratings

32,457
THE NUMBER of persons who died due to heart attacks in India in 2022, up 14% from 28,413 in 2021, according to a government report

₹4,014 cr
THE CONSOLIDATED sales reported by Britannia in the March quarter up 3.1% from ₹3,892.02 crore during the year-ago period, held back by weak rural demand

₹6,500 cr
THE APPROXIMATE amount US private equity firm KKR is said to have paid Apex Partners to acquire Bengaluru-headquartered Healthium Medtech

\$189 mn
THE VALUE of gherkins exported by India in 11 months to January in FY24, compared to \$218.76 million in the entire FY23, with the US, Germany being the top markets

HOWINDIALIVES.COM

Quadria Cap picks stake in NephroPlus

Quadria Capital on Monday said it has invested \$102 million in India's largest dialysis chain NephroPlus, picking up a minority stake in the company as the Asia-focused private equity firm keeps investing in regional healthcare providers. "The transaction will support NephroPlus in serving the growing demand for high quality, affordable dialysis services across India and other markets in Asia," Singapore-headquartered Quadria said. The PE firm expects demand for dialysis, a blood purifying treatment for kidney disorders, to grow over the next five in the markets it is targeting to grow. The Economic Times on Friday reported that the fresh investment values NephroPlus at more than \$239.6 million. NephroPlus operates about 450 dialysis centres and operates in three main countries namely India, the Philippines and Uzbekistan. **REUTERS**



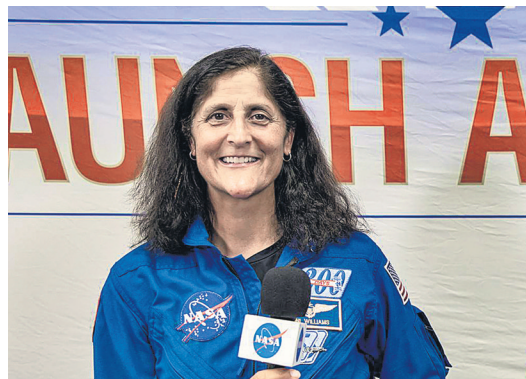
The EC has warned the political parties against misuse of AI-based tools to create deepfakes. **MINT**

EC directs parties to clear fake content

The Election Commission (EC) on Monday directed political parties to remove fake content from their social media platforms within three hours of such content being brought to their notice. This is part of directives issued by the poll panel to political parties for responsible and ethical use of social media in election campaigning to ensure a level playing field for all stakeholders after taking cognisance of certain violations by them. Recently, deepfake videos featuring Union home minister Amit Shah, Congress leader Rahul Gandhi and actors Aamir Khan and Ranveer Singh posted on certain social media handles were taken down and criminal complaints were filed. The Election Commission also warned the parties against misuse of artificial intelligence-based (AI) tools to create deepfakes that distort information or propagate misinformation and emphasized the need to uphold the integrity of the electoral process. **PTI**

Sunita Williams to fly into space for a third time

Indian-origin astronaut Sunita Williams is ready to fly into space for the third time today as the pilot aboard Boeing's Starliner spacecraft in its first crewed test flight. Boeing's Starliner will blast off for the International Space Station from Cape Canaveral in Florida. Starliner will carry Williams, 58, and Butch Wilmore to the International Space Station, marking what could be a momentous and long-awaited victory for the beleaguered Boeing programme. The scheduled lift-off is set for 22:34 local time on Monday (8:04 am IST on Tuesday) "We are all here because we are all ready. Our friends and family have heard about it and we've talked about it and they are happy and proud that we are part of the process to fix it all," the BBC quoted Williams as saying. **PTI**



Indian-origin astronaut Sunita Williams. **PTI**

Arvind's fourth qtr profit rises 7.32%

Textiles manufacturer Arvind Ltd on Monday reported a 7.32% rise in consolidated net profit at ₹104.42 crore in the fourth quarter ended 31 March 2024. The company had posted a net profit of ₹97.3 crore in the same quarter of the previous fiscal, Arvind Ltd said in a regulatory filing. Consolidated revenue from operations during the quarter under review stood at ₹2,074.51 crore as against ₹1,880.76 crore in the corresponding period a year ago, it added. The board of directors has recommended a final dividend of ₹3.75 per equity share and a one-time special dividend of ₹1 per equity share, totalling a dividend of ₹4.75 per equity share of face value of ₹10 each for the fiscal ended 31 March 2024, subject to shareholders' approval in the ensuing annual general meeting, it added. For the fiscal ended 31 March 2024 net profit was at ₹352.63 crore as compared to ₹43.17 crore in FY23, the filing said. Consolidated revenue from operations in FY24 stood at ₹7,737.75 crore, it added. **PTI**

MIST COOLING SYSTEM



A mist cooling system in operation at the Nagpur railway station, installed to give passengers respite from the soaring heat, on Monday. **PTI**

Marine heatwaves are leading to widespread coral bleaching

A moderate heatwave has been observed on 3 May over the Lakshadweep coast

Jayashree Nandi
jayashree.nandi@htlve.com
NEW DELHI

Marine heatwaves starting October 2023 have caused widespread coral bleaching in the Lakshadweep Sea, ICAR-Central Marine Fisheries Research Institute (CMFRI), said in a statement on Monday. Around 75% of corals around Lakshadweep have bleached according to K. R. Sreenath, senior scientist at CMFRI. Some varieties are hardy and are on the brink of bleaching. According to the Indian National Centre for Ocean Information Services, a marine heatwave event of moderate category with area of spreading 98.56% has been observed on 3 May over the Lakshadweep coast. And one of moderate to extreme category with area of spreading 100% has been

observed on 3 May over the South Tamil Nadu coast. "Marine heatwaves are rare extreme weather events that involve prolonged periods of abnormally high ocean temperatures. These temperatures often exceed the 90th percentile of typical regional ocean temperatures based on historical data. In Lakshadweep, the Degree Heating Week (DHW) indicator, which measures accumulated heat stress, has surged above 4°C-weeks. According to the National Oceanic and Atmospheric Administration (NOAA), this level of DHW poses a substantial risk of coral bleaching, threatening the region's diverse marine ecosystems," CMFRI said in a statement.

According to the Pacific Island Ocean Observing System, DHW shows how much heat stress has accumulated in an area over the past 12 weeks (3 months) by adding up any temperature exceeding the bleaching threshold during that time period. When DHW reaches 4°C-weeks, significant coral bleaching is likely, especially in more sensitive species. When DHW is 8°C-weeks or higher, widespread bleaching and mortality from thermal stress may occur. "Such heat stress levels signify a severe threat to coral health, leading to extensive bleaching where corals lose the symbiotic algae (zooxanthellae), compromising their survival by depriving them of essential nutrients," said CMFRI's Sreenath.

In Lakshadweep, DHW has surged above 4°C-weeks, CMFRI said. This level poses a substantial risk of coral bleaching, according to NOAA

Zee Media Corp removes CEO Ojha

Zee Media Corp. Ltd on Monday said Abhay Ojha is no longer its chief executive officer (CEO) following the termination of his employment effective 4 May. In a regulatory filing, the company said its board of directors at a meeting on Monday approved and confirmed the cessation of Ojha's employment and his consequent termination as the CEO of the company. Zee Media Corp. did not elaborate on the reasons for Ojha's removal. Ojha was promoted as CEO of Zee Media Corp. last year. He had joined the firm in 2022 as chief business officer and P&L head of linear channels, excluding WION and Zee Business. Last month, Piyush Choudhary, who was chief manager, legal, at Zee Media, had resigned effective from the close of business hours of 30 April. **PTI**



A special court in February refused bail to Jet Airways founder Naresh Goyal. **HT**

Jet's Naresh Goyal gets interim bail

The Bombay High Court on Monday granted interim bail for two months on medical grounds to Jet Airways founder Naresh Goyal, who has been arrested by the Enforcement Directorate (ED) in a money laundering case. A single bench of justice N. J. Jamadar said Goyal shall pay a surety of ₹1 lakh and not leave Mumbai without prior permission from the trial court. "The applicant (Goyal) shall be released on interim bail for a period of two months. He shall abide by all conditions imposed," the bench said. The high court also directed Goyal (75) to surrender his passport. He had sought the interim bail on medical and humanitarian grounds as both he and his wife Anita Goyal are suffering from cancer. A special court in February refused bail to Goyal but permitted him to be admitted to a private hospital of his choice and seek medical treatment. Goyal then moved the HC, seeking bail on merits and to be released on interim bail on medical grounds. Goyal's counsel Harish Salve had urged the court to consider the case on humanitarian grounds. **PTI**

Styrenix
PERFORMANCE MATERIALS

STYRENIX PERFORMANCE MATERIALS LIMITED
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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024
(INR in Crore except EPS)

Sr No	Particulars	For the Quarter ended on March 31, 2024	For the Quarter ended on December 31, 2023	For the Quarter ended on March 31, 2023	For the Year ended on March 31, 2024	For the Year ended on March 31, 2023
1	Total Income from Operations	601.10	486.40	618.26	2,231.43	2,387.37
2	PBDIT : Profit before Depreciation, Interest and Tax expense	74.26	59.61	69.20	272.80	290.31
3	Net Profit / (Loss) for the period (before Tax and Exceptional items)	64.42	49.70	58.22	233.26	246.96
4	Net Profit / (Loss) for the period before tax (after Exceptional items)	64.42	49.70	58.22	233.26	246.96
5	Net Profit / (Loss) for the period after tax (after Exceptional items)	49.36	34.94	42.43	173.17	183.01
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period after tax and Other Comprehensive Income (after tax)]	49.45	34.90	42.53	173.29	183.65
7	Equity Share Capital	17.59	17.59	17.59	17.59	17.59
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	--	--	--	705.15	697.16
9	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) Basic and Diluted	28.07	19.87	24.13	98.47	104.07

Notes :
(1) The Audited financial results for the Quarter and Year ended March 31, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 6, 2024. The Statutory auditor have expressed unmodified opinion on the aforesaid results.
(2) The above is an extract of the detailed format of the financial results for the quarter and year ended Mar 31, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these financial results are available on the Stock Exchange websites (www.bseindia.com / www.nseindia.com) and company's website (www.styrenix.com).

For STYRENIX PERFORMANCE MATERIALS LIMITED
Place : Vadodara
Date : May 06, 2024
Rakesh S Agrawal
Chairman

Israel tells civilians to leave Rafah

Israel's military has told civilians to move out of parts of Rafah, a possible prelude to a long-expected attack on the Gaza city. The Israel Defense Forces "will act with extreme force against terrorist organizations in your areas of residence," a spokesman said on X on Monday morning. He urged residents of eastern Rafah to go north to an "expanded humanitarian area" near Khan Younis, another city in Gaza. The move comes after cease-fire talks between Hamas and Israel in Cairo over the weekend stalled, the main sticking point being the Iran-backed militant group's insistence that any truce is permanent. Hamas also killed three Israeli soldiers with a rocket barrage on Sunday on the border crossing of Kerem Shalom, one of its worst missile attacks in weeks. Israeli PM Benjamin Netanyahu has for months said civilians in Rafah would be moved out before any attack. There are around 1.4 million in the city, most of whom fled there after the outbreak of the Israel-Hamas war in October. It's unclear how long it would take for the bulk of the civilians to leave. Israeli officials privately admit it could take weeks. **BLOOMBERG**