



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 5, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release – Patel Engineering Limited in a joint venture bags an Urban Infrastructure Development Project of Rs. 1,275.30 crore from Madhya Pradesh Jal Nigam. Company Share in the contract is Rs. 446.36 crore

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Further, please note that this is not an Unpublished Price Sensitive Information ("UPSI") as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on August 22, 2023.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING LIMITED ALONG WITH JOINT VENTURE (“JV”) PARTNER BAGS AN URBAN INFRASTRUCTURE DEVELOPMENT PROJECT OF RS. 1,275.30 CRORES FROM MADHYA PRADESH JAL NIGAM. COMPANY SHARE IN THE CONTRACT IS RS. 446.36 CRORES

Mumbai, September 5, 2023: Patel Engineering Limited, a civil construction Company specialized in the hydropower and irrigation sector, today announced that, the Company along with the JV Partner has received letter of award for Urban Infrastructure Development Project of Rs. 1,275.30 crores from Madhya Pradesh Jal Nigam, which was declared as L1 earlier. The Company being 35% partner in the JV, our share in the project is Rs. 446.36 crores.

About the Project

Description: Engineering, Procurement, Construction, Testing, Commissioning, Trial Run and Operation & Maintenance for 10 Years of Narmada-Gambhir, District Ujjain & Indore Multi-Village Drinking Water Supply Scheme in a Single Package on ‘Turn-key Job Basis

Value of Contract: Rs. 1,275.30 crores

Time Period: The project is to be completed in a period of 24 months and further operations and maintenance for the whole scheme to be carried out for a period of 10 years.

Location: The said project is located in Ujjain and Indore, Madhya Pradesh.

Type of Contract: EPC

About the company

Patel Engineering Ltd. (‘PEL’ or ‘Company’), is a 73-years old company established in the year 1949 and have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

Company Contact details –

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com

Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com

Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

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