

Genesys International Corporation Ltd



April 17, 2022

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Ph : 22721233, Fax : 22723121/3719	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051 Ph : 26598235, Fax : 26598237/38
Scrip Code : 506109	Symbol : GENESYS

Dear Sirs/Madam,

Sub.: Disclosure under Regulation 30

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that our subsidiary, A. N. Virtual World Limited ("ANVWL") has transferred its entire shareholding in its wholly owned Indian Subsidiary viz. Virtual World Spatial Technologies Pvt. Ltd. to Genesys International Corporation Limited (GICL).

Please find enclosed the details of the same.

Please take the above on your records.

Thanking you,

Yours faithfully,

For **Genesys International Corporation Limited**

Vineet Chopra
Vice President - Legal &
Company Secretary

Encl. :As above.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. no.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	Virtual World Spatial Technologies Pvt. Ltd. ("VWSTPL") Paid up capital: Rs.1,59,07,700/- Turnover (FY 21-22): Nil (Un-audited) PAT (FY 21-22): (-) Rs. 99.87 Lacs (Un-audited)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	A. Mr. Sajid Malik, Promoter, Chairman and Managing Director of GICL is also a Director in VWSTPL & ANVWL. B. Transaction is in the nature of gift of shares of wholly owned subsidiary (VWSTPL), by ANVWL to its holding company (GICL). C. Related parties are: (i) VWSTPL (100% Indian Subsidiary of ANVWL). (ii) ANVWL (Subsidiary of GICL) (iii) GICL (Holding Company). D. Transaction is by way of Gift and at arm's length. After this acquisition Target Company becomes Wholly owned subsidiary company of GICL.
c.	industry to which the entity being acquired belongs;	Information Technology Industry
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	On acquisition, VWSTPL will become wholly owned subsidiary of the Company leading to full operational control. On VWSTPL coming under the Company's fold, the Company will be able to evaluate and implement appropriate business models & corporate structures which would be beneficial for the Company and VWSTPL as a whole.



e.	brief details of any governmental or regulatory approvals required for the acquisition;	No such approval required.
f.	indicative time period for completion of the acquisition;	Within 15 (fifteen) days.
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Not applicable; since transfer of shares is by way of Gift
h.	cost of acquisition or the price at which the shares are acquired;	Not applicable; since transfer of shares is by way of Gift
i.	percentage of shareholding / control acquired and / or number of shares acquired;	100% (one hundred percent)
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: 20 th October, 2015 Line of Business: VWSTPL was incorporated on 20 TH October, 2015 for providing services in the area of creation / building of location based application platform for use by the consumers. Country in which entity has presence: India Turnover Rs. (In lacs): 2021-22: NIL (Un-audited) 2020-21: NIL 2019-20: NIL

For Genesys International Corporation Limited

Vineet Chopra
Vice President - Legal &
Company Secretary