

August 30, 2019

**General Manager,**  
Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of interest due on Non-Convertible Debentures (NCDs)**

Please note that the interest due and payable on August 30, 2019 on the below mentioned NCDs will not be paid to the debenture holders due to insufficient funds:

Sr. No	Type of disclosure	Details	
		INE975G08264 (Series 1, Option II)	INE975G07019 (Series 2)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	August 30, 2019	August 30, 2019
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Unsecured, rated, listed, taxable, redeemable nonconvertible debentures  Tranche XXI, Series 1, Option II (Security ITNL27A)  <b>ISIN: INE975G08264</b>	secured, rated, listed, taxable, redeemable non-convertible debentures  Tranche XXI, Series 2 (Security ITNL27)  <b>ISIN: INE975G07019</b>
4.	Number of investors in the security as on date of default	37	22
5.	Date of default	August 30, 2019	August 30, 2019
6.	Details of the obligation (tenure,	<b>Tenure: 10 (Ten) years</b>	<b>Tenure: 10 (Ten) years</b>

	coupon, secured/unsecured etc.)	from the Deemed Date of Allotment i.e. November 30, 2017  <b>Coupon Rate:</b> 9.37% p.a.  <b>Coupon Payment Frequency:</b> Quarterly  <b>Security:</b> Debentures are unsecured	from the Deemed Date of Allotment i.e. November 30, 2017  <b>Coupon Rate:</b> 9.00% p.a.  <b>Coupon Payment Frequency:</b> Quarterly  <b>Security:</b> Debentures are proposed to be secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	<b>Interest due:</b> 2,36,17,534/-  <b>[Period for which Interest was due:</b> 30/05/19 to 29/08/19 – 92 days]	<b>Interest due:</b> 2,26,84,932/-  <b>[Period for which Interest was due:</b> 30/05/19 to 29/08/19 – 92 days]
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	100	100
9.	Total amount of securities issued (in Rs. crore)	100	100

Thank you

Yours faithfully,  
For IL&FS Transportation Networks Limited



Krishna Ghag  
Vice President &  
Company Secretary