

November 14, 2019

**Corporate Relation Dept.**

The Bombay Stock Exchange Limited  
P.J.Tower, Dalal Street,  
Mumbai- 400001

**Ref.: Scrip Code: BSE 532365/ NSE Symbol: DSSL**

**Sub: Outcome of Board Meeting held on November 14, 2019**

This is to inform you that in the meeting of the Board of Directors of the Company held today i.e. on November 14, 2019, the board has adopted Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended on September 30, 2019 along with Limited Review Report for the same.

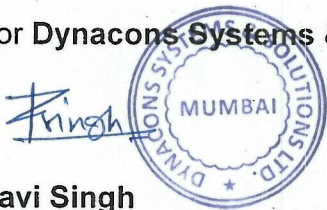
We enclose herewith copy of Un-audited Standalone and Consolidated Financial Results along with Limited Review Report submitted by the Auditor in the required format.

We request you to kindly take the same on your record and acknowledge the receipt of same.

The Meeting Commenced at 05:30 p.m. and concluded at 10:30 p.m.

Thanking you,

For Dynacons Systems & Solutions Ltd.



**Ravi Singh**  
Company Secretary

**CC: The National Stock Exchange of India Limited**

**Dynacons Systems & Solutions Limited**

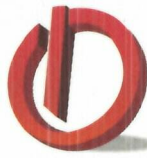
CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

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# DYNACONS

SOLUTIONS THAT EMPOWER

**Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2019**

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept. 30, 2019	Jun. 30, 2019	Sept. 30, 2018	Sept. 30, 2019	Sept. 30, 2018	Mar. 31, 2019
<b>Income from Operations</b>						
a) Net Sales/ Income from operations	9,256.94	8,824.76	7,665.22	18,081.70	16,244.91	30,371.88
b) Other Income	92.94	45.06	37.65	138.00	50.62	117.88
<b>Total Income from Operations</b>	<b>9,349.88</b>	<b>8,869.82</b>	<b>7,702.87</b>	<b>18,219.70</b>	<b>16,295.53</b>	<b>30,489.77</b>
<b>Expenses</b>						
a) Cost of material consumed	7,943.58	7,356.64	6,259.29	15,300.22	13,861.08	26,414.38
b) Changes in Inventories	232.15	359.44	447.36	591.59	526.76	(298.37)
c) Employee benefits expense	559.35	555.79	563.20	1,115.14	1,122.15	2,448.44
d) Finance Costs	211.19	177.82	131.01	389.01	218.15	527.49
e) Depreciation and amortization expense	22.62	18.92	17.51	41.55	35.02	72.18
f) Other expenses	147.69	245.59	179.37	393.28	336.17	694.52
<b>Total expenses (a to e)</b>	<b>9,116.58</b>	<b>8,714.20</b>	<b>7,597.74</b>	<b>17,830.78</b>	<b>16,099.33</b>	<b>29,858.65</b>
<b>Profit before tax and exceptional items(1-2)</b>	<b>233.30</b>	<b>155.62</b>	<b>105.13</b>	<b>388.92</b>	<b>196.20</b>	<b>631.12</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit before tax (7-8)</b>	<b>233.30</b>	<b>155.62</b>	<b>105.13</b>	<b>388.92</b>	<b>196.20</b>	<b>631.12</b>
Tax expense	48.07	35.00	24.83	83.08	45.41	212.51
<b>Net Profit after Tax (9-10)</b>	<b>185.22</b>	<b>120.62</b>	<b>80.31</b>	<b>305.84</b>	<b>150.79</b>	<b>418.61</b>
Other comprehensive income						
A(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	0.30	0.30	1.32	0.60	2.56	1.28
- Gains and losses from investments in equity instruments	0.00	0.00	0.00	0.00	0.00	0.00
A(ii) Income tax relating to items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	0.18	0.00	0.38	0.18	0.77	(0.46)
- Gains and losses from investments in equity instruments	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income (A (i-ii) +B (i-ii))	0.12	0.30	0.94	0.42	1.79	0.82
<b>Total comprehensive income (11+12)</b>	<b>185.35</b>	<b>120.91</b>	<b>81.25</b>	<b>306.26</b>	<b>152.58</b>	<b>419.44</b>
<b>Paid up equity share capital</b>	<b>917.31</b>	<b>917.31</b>	<b>917.31</b>	<b>917.31</b>	<b>917.31</b>	<b>917.31</b>
<b>Earnings Per Share</b>						
<b>Basic</b>						
EPS (N Profit)	2.02	1.31	1.16	3.33	2.18	5.20
EPS (Total Comprehensive Income)	2.02	1.32	1.17	3.34	2.20	5.21
<b>Diluted</b>						
EPS (N Profit)	2.02	1.31	1.16	3.33	2.18	5.20
EPS (Total Comprehensive Income)	2.02	1.32	1.17	3.34	2.20	5.21

**For Dynacons Systems & Solutions Ltd.**  
for and on behalf of the Board of Directors



**Dharmesh S. Anjaria**  
Executive Director  
Din No: 00445009

Mumbai

November 14, 2019

**Dynacons Systems & Solutions Limited**

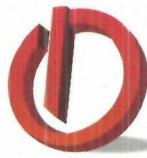
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# DYNACONS

SOLUTIONS THAT EMPOWER

## Unaudited Standalone Statement of Assets & Liabilities as on September 30, 2019

(Rs in lacs)

Particulars	Half Year Ended	Half Year Ended
	30/Sep/19 Unaudited	30/Sep/18 Unaudited
<b>A ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	213.11	250.84
(b) Right-of-use asset	20.49	-
(c) Investment in Subsidiaries	5.05	5.56
(d) Financial Assets		
i) Investments	0.38	0.38
<b>Sub-total-Non-Current Assets</b>	<b>239.03</b>	<b>256.78</b>
<b>Current assets</b>		
(a) Inventories	1,087.56	854.02
(b) Financial Assets		
i) Trade receivables	7,331.51	5,981.07
ii) Cash and cash equivalents	1,370.40	1,070.06
iii) Short-term loans and advances	16.97	303.02
(c) Other Current Assets	126.68	139.59
<b>Sub-total-Current Assets</b>	<b>9,933.12</b>	<b>8,347.76</b>
<b>TOTAL ASSETS</b>	<b>10,172.15</b>	<b>8,604.54</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Equity Share Capital	917.31	917.31
(b) Other Equity	2,416.46	1,889.16
<b>Sub-total-Shareholders' funds</b>	<b>3,333.77</b>	<b>2,806.47</b>
<b>Share application money pending allotment</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
i) Long-term borrowings	28.21	-
(b) Long-term provisions	101.82	6.93
(c) Deferred tax liabilities (net)	3.82	25.55
(d) Other non-current liabilities	6.93	73.76
<b>Sub-total-Non-Current Liabilities</b>	<b>140.78</b>	<b>106.24</b>
<b>Current liabilities</b>		
(a) Financial Liabilities	3,276.61	3,112.19
i) Short-term borrowings		
ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	3.57	-
(b) Total outstanding dues of creditors other than micro enterprises	3,062.26	2,006.98
Other current liabilities	355.17	572.66
<b>Sub-total-Current Liabilities</b>	<b>6,697.60</b>	<b>5,691.83</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10,172.15</b>	<b>8,604.54</b>

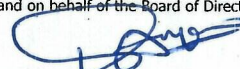
Notes :

- The above results were reviewed and recommended by the Audit Committee at its meeting held on November 14, 2019 and were placed and approved at the meeting of the Board of Directors held on November 14, 2019
- The company operates in the segment of Systems Integration and Services.
- The unaudited financial results of the Company for the quarter ended September 30, 2019 have been subject to limited review by its Statutory Auditors.
- Effective April 1, 2019, the company adopted Ind AS 116 "Leases", applied to all contracts having lease components existing on April 1, 2019 using the modified retrospective method. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. The Company has measured the Right-of-use asset and lease liability based on the remaining lease period and payments discounted using the incremental borrowing rate as of the date of initial application. On initial date of application, the adoption of the new standard resulted in recognition of Right-of-use asset (ROU) of Rs. 20.49 lakhs and a lease liability of Rs. 13.68 lakhs. The effect of this adoption is not significant on the profit for the period and earning per share.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

Mumbai

November 14, 2019

For Dynacons Systems & Solutions Ltd.  
for and on behalf of the Board of Directors

  
**Dharmesh S. Anjaria**  
Executive Director  
Din No: 00445009

### Dynacons Systems & Solutions Limited

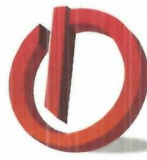
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# DYNACONS

SOLUTIONS THAT EMPOWER

Standalone Cash Flow Statement for the Year Ended 30th September, 2019

(₹ in Lakhs)

Particulars	For the period ended 30th Sept, 2019	For the period ended 30th Sept, 2018
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before Tax and extraordinary items	388.92	196.20
Add: Depreciation And Amortisation Expense	41.55	35.02
(Profit)/Loss on sale of Property, Plant and Equipment	0.00	0.00
Finance Costs	389.01	218.15
Dividend Income	(53.30)	-
	<u>377.26</u>	<u>253.16</u>
<b>Operating profit before working Capital</b>	766.18	449.36
<b>Changes in current assets and liabilities</b>		
<b>Adjustments for (increase) / decrease in operating assets:</b>		
Inventories	591.59	526.76
Trade receivables	(1,563.92)	(2,027.50)
Other current financial assets	401.46	218.62
Other current assets	(4.32)	3.16
<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
Trade payables	527.58	1,361.37
Other current financial liabilities	(9.96)	40.20
Other current liabilities	(39.82)	177.66
Other non current Liabilities	0.00	5.29
Provisions	9.82	0.00
	<u>(87.57)</u>	<u>305.57</u>
<b>Cash Generated from Operations</b>	678.61	754.93
Taxes paid	(75.90)	(72.68)
<b>Net Cash Flow from operating activities</b>	<u>602.71</u>	<u>682.25</u>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(1.39)	(1.33)
Sale of Property, Plant and Equipment	0.00	0.00
Capital Work-in-Progress and Advances	-	0.00
Dividend received	53.30	0.00
Payment for acquiring right-of-use of assets	(7.88)	0.00
Dividend Paid	(45.87)	0.00
Investments	0.51	0.00
Deferred & Miscellaneous Expenditure	0.00	0.00
<b>Net Cash Used for Investing Activities</b>	<u>(1.32)</u>	<u>(1.33)</u>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Share Capital	0.00	0.00
Share Premium	0.00	0.00
Money received against share warrants	0.00	339.75
Repayment of long-term borrowings	(2.13)	(49.70)
Short-term borrowings (net)	(186.30)	(367.36)
Interest Paid	(389.01)	(218.15)
<b>Net cash From Financing Activities</b>	<u>(577.44)</u>	<u>(295.46)</u>

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# DYNACONS

SOLUTIONS THAT EMPOWER

Standalone Cash Flow Statement for the Year Ended 30th September, 2019

Particulars	₹ in Lakhs)	
	For the period ended 30th Sept, 2019	For the period ended 30th Sept, 2018
D Net Increase in Cash and Cash Equivalents (A+B+C)	23.94	385.46
E Cash and Cash Equivalents (Opening Balance)	680.56	684.60
F Cash and Cash Equivalents (Closing Balance)	704.49	1,070.06
	<u>23.94</u>	<u>385.46</u>

For and on behalf of the Board of Directors

**Dharmesh Anjaria**  
Executive Director

Mumbai  
November 14, 2019

## Dynacons Systems & Solutions Limited

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# MSP & CO.

## CHARTERED ACCOUNTANTS

76 RAJAVOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001


EMAIL: mspandco@gmail.com

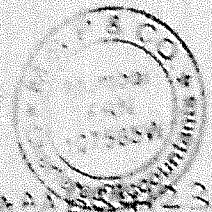
### Independent Auditors Review Report

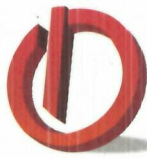
To the Board of Directors of  
Dynacons Systems and Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dynacons Systems and Solutions Limited ("the Company") for the period ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and except for the effect of the matters stated in Qualified Opinion paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSP & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 107365W

  
M.S. Parikh Partner  
Membership No. 08684  
Mumbai  
November 14, 2019  
UDIN - 19073654AA18004723





# DYNACONS

SOLUTIONS THAT EMPOWER

Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2019

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept. 30, 2019	Jun. 30, 2019	Sept. 30, 2018	Sept. 30, 2019	Sept. 30, 2018	Mar. 31, 2019
<b>Income from Operations</b>						
a) Net Sales/ Income from operations	9,259.46	8,907.66	7,922.04	18,167.12	16,780.79	31,072.94
b) Other Income	39.64	45.06	37.65	84.71	50.62	117.88
<b>Total Income from Operations</b>	<b>9,299.10</b>	<b>8,952.72</b>	<b>7,959.69</b>	<b>18,251.83</b>	<b>16,831.41</b>	<b>31,190.82</b>
<b>Expenses</b>						
a) Cost of material consumed	7,945.76	7,432.42	6,483.12	15,378.18	14,296.94	26,996.89
b) Changes in Inventories	232.15	359.44	447.36	591.59	526.76	(298.37)
c) Employee benefits expense	559.35	555.79	563.20	1,115.14	1,122.15	2,448.44
d) Finance Costs	211.19	177.82	131.01	389.01	218.15	527.49
e) Depreciation and amortization expense	22.62	18.92	17.51	41.55	35.02	72.18
f) Other expenses	147.92	247.04	180.70	394.95	338.18	705.18
<b>Total expenses (a to e)</b>	<b>9,118.98</b>	<b>8,791.43</b>	<b>7,822.90</b>	<b>17,910.42</b>	<b>16,537.20</b>	<b>30,451.82</b>
<b>Profit before tax and exceptional items(1-2)</b>	<b>180.12</b>	<b>161.29</b>	<b>136.80</b>	<b>341.41</b>	<b>294.21</b>	<b>739.00</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit before tax (7-8)</b>	<b>180.12</b>	<b>161.29</b>	<b>136.80</b>	<b>341.41</b>	<b>294.21</b>	<b>739.00</b>
Tax expense	47.32	35.97	18.97	83.29	45.41	221.93
<b>Net Profit after Tax (9-10)</b>	<b>132.80</b>	<b>125.32</b>	<b>117.83</b>	<b>258.12</b>	<b>248.80</b>	<b>517.07</b>
Other comprehensive income						
A(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	0.30	0.30	1.32	0.60	2.56	1.28
- Gains and losses from investments in equity instruments	0.00	0.00	0.08	0.00	0.00	0.00
- Foreign Exchange Gains or loss	0.00	0.00	3.98	0.00	2.35	1.38
A(ii) Income tax relating to items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	(0.20)	0.00	(0.70)	(0.20)	(0.85)	(0.46)
- Foreign Exchange Gains or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total other comprehensive income (A (i-ii) +B (i-ii))</b>	<b>0.50</b>	<b>0.30</b>	<b>2.09</b>	<b>0.79</b>	<b>5.76</b>	<b>2.19</b>
<b>Total comprehensive income (11+12)</b>	<b>133.30</b>	<b>125.62</b>	<b>119.92</b>	<b>258.91</b>	<b>254.56</b>	<b>519.27</b>
<b>Paid up equity share capital</b>	<b>917.31</b>	<b>917.31</b>	<b>917.31</b>	<b>917.31</b>	<b>917.31</b>	<b>917.31</b>
Earnings Per Share						
<b>Basic</b>						
EPS (N Profit)	1.45	1.37	1.70	2.81	3.59	6.42
EPS (Total Comprehensive Income)	1.45	1.37	1.73	2.82	3.67	6.45
<b>Diluted</b>						
EPS (N Profit)	1.45	1.37	1.70	2.81	3.59	6.42
EPS (Total Comprehensive Income)	1.45	1.37	1.73	2.82	3.67	6.45

For Dynacons Systems & Solutions Ltd.  
for and on behalf of the Board of Directors

**Dharmesh S. Anjaria**  
Executive Director  
Din No: 00445009

Mumbai

November 14, 2019

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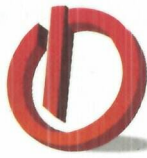
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SOLUTIONS THAT EMPOWER

Unaudited Consolidated Statement of Assets & Liabilities as on September 30, 2019

Particulars	(Rs in lacs)	
	Half Year Ended 30/Sep/19 Unaudited	Half Year Ended 30/Sep/18 Unaudited
<b>A ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	213.11	250.84
(b) Right-of-use asset	20.49	-
(c) Investment in Subsidiaries	-	-
(d) Financial Assets		
i) Investments	0.38	0.89
<b>Sub-total-Non-Current Assets</b>	<b>233.98</b>	<b>251.73</b>
<b>Current assets</b>		
(a) Inventories	1,087.56	854.02
(b) Financial Assets		
(i) Trade receivables	7,411.12	6,096.42
(ii) Cash and cash equivalents	1,447.08	1,076.90
(iii) Short-term loans and advances	16.97	303.02
(iv) Other Financial Assets	25.24	139.58
(c) Other Current Assets	101.22	-
<b>Sub-total-Current Assets</b>	<b>10,089.20</b>	<b>8,469.94</b>
<b>TOTAL ASSETS</b>	<b>10,323.18</b>	<b>8,721.67</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Equity Share Capital	917.31	917.31
(b) Other Equity	2,485.53	2,006.36
<b>Sub-total-Shareholders' funds</b>	<b>3,402.84</b>	<b>2,923.67</b>
<b>Share application money pending allotment</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	28.21	-
(b) Long-Term Provisions	101.82	73.76
(c) Deferred Tax Liabilities (Net)	3.82	25.55
(d) Other non-current liabilities	6.93	6.93
<b>Sub-total-Non-Current Liabilities</b>	<b>140.78</b>	<b>106.24</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3,276.61	3,112.19
(ii) Trade Payables		
(a) Total outstanding dues of micro enterprises and small enterprises	3.57	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,144.21	-
(c) Lease Liabilities	13.68	1,948.83
(iii) Other Financial Liabilities	40.00	-
(b) Provisions	3.67	-
(c) Other Current Liabilities	297.82	630.74
<b>Sub-total-Current Liabilities</b>	<b>6,779.56</b>	<b>5,691.76</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10,323.18</b>	<b>8,721.67</b>

Notes :

- The above results were reviewed and recommended by the Audit Committee at its meeting held on November 14, 2019 and were placed and approved at the meeting of the Board of Directors held on November 14, 2019
- The company operates in the segment of Systems Integration and Services.
- The unaudited financial results of the Company for the quarter ended September 30, 2019 have been subject to limited review by its Statutory Auditors.
- Effective April 1, 2019, the company adopted Ind AS 116 "Leases", applied to all contracts having lease components existing on April 1, 2019 using the modified retrospective method. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. The Company has measured the Right-of-use asset and lease liability based on the remaining lease period and payments discounted using the incremental borrowing rate as of the date of initial application. On initial date of application, the adoption of the new standard resulted in recognition of Right-of-use asset (ROU) of Rs. 20.49 lakhs and a lease liability of Rs. 13.68 lakhs. The effect of this adoption is not significant on the profit for the period and earning per share.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Dynacons Systems & Solutions Ltd.  
for and on behalf of the Board of Directors

Dharmesh S. Anjaria  
Executive Director  
Din No: 00445009

Mumbai

November 14, 2019

## Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

+91-22-66889900 | +91-22-26716641 | www.dynacons.com | sales@dynacons.com | 1860-123-4444





# DYNACONS

SOLUTIONS THAT EMPOWER

## Consolidated Cash Flow Statement for the Year Ended 30th September, 2019

Particulars	For the period ended 30th Sept, 2019	For the period ended 30th Sept, 2018
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net profit before Tax and extraordinary items</b>	341.41	294.21
Add: Depreciation And Amortisation Expense	41.55	35.02
(Profit)/Loss on sale of Property, Plant and Equipment	0.00	0.00
Finance Costs	389.01	218.15
Difference in Foreign Exchange Rates	-	-
Dividend Income	0.00	-
	<u>430.56</u>	<u>253.16</u>
<b>Operating profit before working Capital</b>	771.97	547.37
<b>Changes in current assets and liabilities</b>		
<b>Adjustments for (increase) / decrease in operating assets:</b>		
Inventories	591.59	526.76
Trade receivables	(1,449.68)	(2,142.71)
Other current financial assets	401.46	218.62
Other current assets	(23.23)	(4.27)
<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
Increase/(Decrease) in Current Liabilities & Provision		
Trade payables	436.98	1,365.05
Other current financial liabilities	(10.05)	40.20
Other current liabilities	(39.82)	177.66
Other non current Liabilities	0.00	0.00
Provisions	9.82	5.29
	<u>(82.94)</u>	<u>186.61</u>
<b>Cash Generated from Operations</b>	689.03	733.98
Taxes paid	(66.40)	(72.68)
<b>Net Cash Flow from operating activities</b>	<u>622.63</u>	<u>661.30</u>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(1.39)	(1.33)
Sale of Property, Plant and Equipment	0.00	0.00
Capital Work-in-Progress and Advances	-	-
Dividend received	0.00	-
Payment for acquiring right-of-use of assets	(7.88)	-
Investments	0.51	-
Deferred & Miscellaneous Expenditure	-	-
<b>Net Cash Used for Investing Activities</b>	<u>(8.75)</u>	<u>(1.33)</u>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Share Capital	0.00	0.00
Share Premium	0.00	0.00
Payment of Dividend	(45.76)	0.00
Money received against share warrants	0.00	339.75
Repayment of long-term borrowings	(2.13)	(49.70)
Short-term borrowings (net)	(186.30)	(367.36)
Interest Paid	(389.01)	(218.15)
<b>Net cash From Financing Activities</b>	<u>(623.21)</u>	<u>(295.46)</u>

Dynacons Systems & Solutions Limited

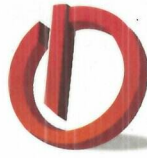
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# DYNACONS

SOLUTIONS THAT EMPOWER

## Consolidated Cash Flow Statement for the Year Ended 30th September, 2019

Particulars	For the period ended	
	30th Sept, 2019	30th Sept, 2018
D Net Increase in Cash and Cash Equivalents (A+B+C)	(9.33)	364.51
E Cash and Cash Equivalents (Opening Balance) (As per Note 6)	790.50	712.39
F Cash and Cash Equivalents (Closing Balance) (As per Note 6)	781.17	1,076.90
	<u>(9.33)</u>	<u>364.51</u>

For and on behalf of the Board of Directors

**Dharmesh Anjaria**  
Executive Director

Mumbai  
November 14, 2019

### Dynacons Systems & Solutions Limited

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# M S P & CO.

## CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.

EMAIL: mspandco@gmail.com

### Independent Auditors' Review Report

To the Board of Directors of  
Dynacons Systems and Solutions Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited financial results of Dynacons Systems and Solutions Limited ("the Parent") and its subsidiary (together referred to as "the Group") for the period ended September 30, 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and period ended September 30, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :-
  - i) Dynacons Systems and Solutions Ltd ( Holding Company )
  - ii) Dynacons Systems and Solutions PTE Limited ( Subsidiary Company )



# M S P & CO.

CHARTERED ACCOUNTANTS


76 RATNAJYOTI INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and as per paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial results of one subsidiary whose interim financial results reflects total revenue of Rs. 79.57 lakhs, the total net profit after tax of Rs. 5.71 lakhs for the period ended September 30, 2019 as considered in the consolidated unaudited financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For M S P & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 107565W

  
M.S. Parikh, Partner  
Membership No. 0868

Mumbai

November 14, 2019

UDIN: 19008684 AAAABR 1068

