

PONDY OXIDES AND CHEMICALS LIMITED **POCL**[®]

30th January 2023

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref: Scrip Code- 532626

Dear Sir/Madam,

Sub: Submission of Un-audited Standalone and Consolidated financial results for the quarter and nine months ended 31st December 2022

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held on 30th January 2023 considered and approved the Un-audited Standalone and Consolidated financial results for the quarter and nine months ended 31st December 2022.

In this regard, please find attached the Un-audited Standalone and Consolidated financial statements including the limited review report given by the Statutory Auditors of the Company for the quarter and nine months ended 31st December 2022.

The meeting commenced at 03.00 p.m. and concluded at 04:00 p.m.

Kindly take the disclosure on record.

Thanking you

Yours faithfully

For **Pondy Oxides and Chemicals Limited**

K. Kumaravel
Director Finance & Company Secretary



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GSTIN : 33AAACP5102D4Z4

Pondy Oxides And Chemicals Limited

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Statement of Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31,2022 under Ind AS

		Standalone Results						Consolidated Results			Rs. in Lakhs
Sl No	Particulars	Quarter ended			Year to date figures for the 9 Months ended		Year ended	Quarter ended		Year to date figures for the 9 Months ended	
		December 31,2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31,2021 (Unaudited)	December 31,2022 (Unaudited)	December 31,2021 (Unaudited)	March 31, 2022 (Audited)	December 31,2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31,2022 (Unaudited)	
1	Income										
	(a) Revenue from Operations	37,263.61	30,042.08	41,365.62	1,03,706.25	1,05,773.90	1,45,480.10	37,420.31	30,114.15	1,03,935.02	
	(b) Other Income (Net)	22.67	140.14	126.95	305.58	177.51	463.17	22.67	140.14	305.58	
	Total Income	37,286.28	30,182.22	41,492.57	1,04,011.83	1,05,951.41	1,45,943.27	37,442.98	30,254.29	1,04,240.60	
2	Expenses										
	(a) Cost of materials consumed	35,813.48	23,550.81	33,856.77	90,090.38	87,690.75	1,24,327.30	35,904.99	23,550.81	90,181.89	
	(b) Purchase of stock-in-trade - Traded goods	(50.51)	600.55	1,921.71	1,548.88	7,304.38	8,292.09	201.38	811.13	2,011.35	
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	(2,777.33)	1,933.48	697.38	(183.77)	(1,803.59)	(3,082.99)	(2,979.41)	1,779.22	(540.11)	
	(d) Employee benefit expenses	567.00	538.30	559.99	1,631.64	1,640.28	1,995.85	580.11	546.97	1,653.42	
	(e) Finance costs	115.59	93.75	289.46	363.41	692.78	844.32	115.59	93.75	363.41	
	(f) Depreciation and amortization expense	262.11	244.10	230.30	720.39	607.58	898.66	263.71	244.16	722.05	
	(g) Other expenses	1,789.03	1,667.32	1,947.72	5,171.05	4,641.23	6,232.39	1,871.17	1,670.97	5,256.84	
	Total Expenses	35,719.37	28,628.31	39,503.33	99,341.98	1,00,773.41	1,39,507.62	35,957.54	28,697.01	99,648.85	
3	Profit/ (loss) before exceptional items and tax (1-2)	1,566.91	1,553.91	1,989.24	4,669.85	5,178.00	6,435.65	1,485.44	1,557.28	4,591.75	
4	Exceptional items	-	-	-	-	-	-	-	-	-	
5	Profit/ (loss) before tax (3+4)	1,566.91	1,553.91	1,989.24	4,669.85	5,178.00	6,435.65	1,485.44	1,557.28	4,591.75	
6	Tax expense										
	(a) Current tax	419.87	391.26	595.03	1,212.51	1,480.83	1,704.95	419.06	392.07	1,212.51	
	(b) Deferred tax charge/ (credit)	(16.41)	(11.15)	(18.33)	(39.59)	(75.05)	(94.06)	(16.14)	(11.11)	(39.28)	
	Total Tax Expenses	403.46	380.11	576.70	1,172.92	1,405.78	1,610.89	402.92	380.96	1,173.23	
7	Net Profit for the period (5-6)	1,163.45	1,173.80	1,412.54	3,496.93	3,772.22	4,824.76	1,082.52	1,176.32	3,418.52	
8	Other comprehensive income , net of income tax										
	(a) items that will not be reclassified to profit or loss	-	-	-	-	-	15.06	-	-	-	
	(b) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(3.79)	-	-	-	
	Total other comprehensive income , net of income tax	-	-	-	-	-	11.27	-	-	-	
9	Total comprehensive income/ (loss) for the period (7+8)	1,163.45	1,173.80	1,412.54	3,496.93	3,772.22	4,836.03	1,082.52	1,176.32	3,418.52	
10	Paid-up equity share capital	1,162.48	1,162.48	581.24	1,162.48	581.24	581.24	1,162.48	1,162.48	1,162.48	
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	
11	Reserves (excluding Revaluation Reserve)						20,233.43				
12	Earning per share (Rs 10 each) (not annualised)										
	- Basic and Diluted	10.01	10.10	24.30	30.08	32.45	41.50	9.31	10.12	29.41	

Notes:

- These Standalone and Consolidated financial results were reviewed, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on January 30, 2023. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors and have issued an unmodified report on these results.
- The Company is engaged in the manufacture and marketing of Metal and Alloys which in the context of Indian Accounting Standard (Ind AS) -108 Operating Segments, is considered as the operating segment of the Company.
- Previous year figures are re grouped wherever necessary.

for Pondy Oxides and Chemicals Limited

Place: Chennai
Date : January 30, 2023



Ashish Bansal
Managing Director
DIN : 01543967



Independent Auditor's Limited Review Report on the Unaudited Standalone
Quarterly Financial Results and Standalone Year to date financial results ended 31st
December 2022 of M/s Pondy Oxides and Chemicals Limited.

To

The Board of Directors
Pondy Oxides and Chemicals Limited
KRM Centre, 2, Harrington Road,
Chetpet, Chennai 600 031

1. We have reviewed the unaudited interim financial results of Pondy Oxides and Chemicals Limited (the "Company") for the Quarter and Nine months ended 31st December 2022 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2022'. The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by its board of directors of the company at their meeting held on 30th January 2023. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.



4. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying the analytical and other review procedures and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind-AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L Mukundan and Associates
Chartered Accountants
Firm Registration No.010283S

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Digitally signed by L.MUKUNDAN
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L MUKUNDAN
Partner
Membership No. 204372
UDIN: 23204372BGWBUQ3982

Place : Chennai
Date : 30.01.2023



Independent Auditor's Limited Review Report on the Unaudited Consolidated Quarterly Financial Results and Year to date Financial Results of Pandy Oxides and Chemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To
The Board of Directors
Pandy Oxides and Chemicals Limited
KRM Centre, 2, Harrington Road,
Chetpet, Chennai 600 031.

1. We have reviewed the statement of unaudited consolidated financial results of Pandy Oxides and Chemicals Limited ("the Holding Co.") and its subsidiary POCL Future Tech Private Limited for the Quarter and Nine months ended 31st December 2022 being submitted by the Holding Co. pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors in their meeting held on 30th January 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying the analytical and other review procedures and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMDL/44/2019 dated 29th March, 2019 issued by the SEBI under regulations 33(8) of the Listing Regulations to the extent applicable



4. The consolidated unaudited financial results include the interim financial information of one subsidiary, whose financial statement (before consolidation adjustments) reflect total assets of Rs. 1784.02 lakhs as at 31st December 2022 and total revenue of Rs 266.34 lacs & Rs. 368.11 lakhs, total profit after tax and total comprehensive income of Rs. (74.55) lacs & Rs.(72.02 lakhs) for the quarter and nine months ended 31st December, 2022 respectively as considered in the consolidated unaudited financial results. This financial information has been reviewed by us for consolidation purpose, adjustments have been made by the subsidiary company's management. Our opinion in so far relates to the affairs of the above mentioned subsidiary is based on consolidation adjustments prepared by the subsidiary company's management and reviewed by us.
5. Our conclusion on the statement in respect of the matters stated in paragraph 4 above is not modified with respect to the financial information certified by the Management.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management's certificates referred to in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L Mukundan and Associates
Chartered Accountants
Firm Registration No.010283S

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Digitally signed by L.MUKUNDAN
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Place: Chennai
Date: 30-01-2023

Partner
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UDIN: 23204372BGWBUR7561