

REF.NO./GHCL/AHMD/2020-2021/363
DATE: FEBRUARY 25, 2021

To BSE Limited Corporate Relation Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 ----- REF: Security Code No. 526367	To National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 ----- REF: Company Symbol: GANESHHOUC
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SUB: - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI LODR"], this is to inform you that Brickwork Ratings India Pvt. Ltd. vide its letter dated 24th February, 2021 published on its website, has moved the ratings of bank loan facilities (long term) of the Company from BWR BB- (Negative) to BWR B- Negative Issuer not cooperating.

Brickwork's observations, inter-alia, state that the down grade in the rating is mainly due to further deterioration in operating performance of the company for 9M FY21 leading to EBITDA losses, substantial deterioration in coverage indicators impacting the cash flows and creating uncertainties on the scheduled debt repayment.

Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LTD.**SHEKHAR G. PATEL**
MANAGING DIRECTOR
[DIN: 00005091]**GANESH CORPORATE HOUSE**100 ft. Hebatpur-Thaltej Road,
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