



UTTAM SUGAR MILLS LIMITED

Registered Office: Village Libberheri, Tehsil Roorkee, District Haridwar, Uttarakhand-247667
Corporate Office : A-2E, IIIrd Floor, C.M.A. Tower, Sector – 24, Noida – 201 301, Uttar Pradesh
Telephone : 0120-4152766, 0120 - 4193799 Email: gramarathnam_uttam@yahoo.com

June 08, 2020

National Stock Exchange of India Ltd.
Listing Department
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited
Listing Department
P.J. Tower,
Dalal Street,
Mumbai – 400 001
Ref. – Scrip Code – 532729

Ref. :- Symbol – UTTAMSUGAR

Dear Sirs,

Sub.: Impact of Covid-19 on Company's Business Operations

We wish to inform you that Covid-19 pandemic and the consequent lockdown restrictions imposed by the Governments has impacted the business in general. However, there has been minimal impact on the business of the Company as Company is engaged in manufacturing of essential commodities (Sugar, Co-generation and Ethanol) and hence, the activities at the Company's manufacturing units have not been interrupted.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Listing Regulations"), read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, Please find attached herewith impact of the Covid-19, pandemic on the operations/business of the Company.

You are requested to take the above information on your records.

Thanking you,

Yours faithfully,
For Uttam Sugar Mills Ltd.


(RAJESH GARG)
General Manager –Legal & Corporate

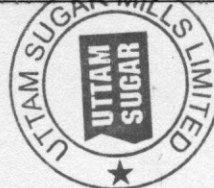
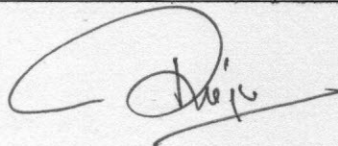


UTTAM SUGAR MILLS LIMITED

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

[Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020]

S. No.	Particulars	Disclosures
1	Impact of the Covid-19 pandemic on the business	There has been minimal impact on the business of the Company as Company is engaged in manufacturing of essential commodities.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down:	Company is engaged in manufacturing of essential commodities (Sugar, Co-generation and Ethanol) and hence, the activities at the Company's manufacturing units have not been interrupted. Company's all four units viz. Khaikheri, Libberheri, Barkatpur and Shermau were in operation throughout the lock down period.
3	Schedule, if any, for restarting the operations	Not Applicable
4	Steps taken to ensure smooth functioning of operations	We provided the facility to all the employees of the Corporate Office to Work from Home under the 'work from home policy' as per the guidelines of the Government. Subsequently, the Corporate office of the Company has resumed functioning with lower strength of staff by complying all the norms related to social distancing, wearing of face mask, proper sanitization and hygiene.
5	Estimation of the future impact of CoVID-19 on its operations	Presently, the company does not expect any material/significant impact on the Company's operations. The Company is continuously monitoring the situation and impact of Covid-19 pandemic and the same will be communicated as and when the actual impact, if any, will be assessed.
6	Details of impact of CoVID-19 on listed entity's:-	
6(a)	capital and financial resources	There is no impact on Company's capital and financial resources on account of Covid-19
6(b)	Profitability	During the period of lock down due to Covid-19, the sale of sugar and Ethanol were affected to some extent
6(c)	Liquidity position	The Liquidity position of the company is not so much affected by Covid-19.



6(d)	Ability to service debt and other financing arrangements:	All the repayment / interest /dues payment made on scheduled dates besides extension in repayment of some loans as granted by Lenders. The Company does not foresee any difficulty to meet its future financial commitments.
6(e)	Assets:	There is no impact on the assets of the company due to Covid-19.
6(f)	Internal financial reporting and control:	During the lock down period, the company's operations were not affected as the reporting/ IT system were in place.
6(g)	Supply chain	The procurement of packing material, chemicals and transportation of sugar and Ethanol were affected for a shorter duration during the lock down period. However, due to steps taken by Govt. the transportation of essential commodities were become normal.
6(h)	Demand for its products/services:	<p>During the lock down period, the demand of sugar and Ethanol came down, as around 60% of sugar consumption is related to the institutional buyer like Beverage companies, restaurants, sweet shops, etc. During the lock down period the operations of these industries were completely closed, which affected the sugar demand. After announcing the Unlock-1 by the Government of India, the demand of sugar has gradually improved to its normal level.</p> <p>Similarly, the consumption of petrol also came down during the lock down period, consequently, the demand of Ethanol for blending has also reduced due to which the offered quantity has not been lifted by the petroleum companies. Now, after unlocking, improvement is being noticed in the demand of Ethanol.</p>
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:	We endeavors to perform our duties as agreed to various stakeholders through agreements/contracts. The company ensures that there will be no non-fulfilment of the obligations in the performance of obligations/duties as agreed to the company's stakeholders.

