

MSME Regd. No. : 030091300013 Part II  
CIN : L18101PB1998PLC021814



# Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS

Dated: 30<sup>th</sup> May, 2024

Bombay Stock Exchange Limited,  
25th Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 540269

**Sub: Submission of Audited Standalone Financial Results of the Company for the half year and year ended 31<sup>st</sup> March, 2024 under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

With reference to above stated, we are pleased to submit herewith, pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 audited standalone financial results of the Company for the half year and year ended 31<sup>st</sup> March 2024 together with auditor's report reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30<sup>th</sup> May, 2024.

The report of Auditors is with un-modified/un-qualified opinion with respect to audited financial results of the Company for the financial year ended 31<sup>st</sup> March 2024.

The meeting of Board of Directors was commenced at 5:30 pm and concluded at 08:10 pm

This is for your information and record.

Thanking You,

Yours Faithfully,  
For Super Fine Knitters Limited

Samridhi Seth  
Company Secretary

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C-5, Phase-V, Focal point, Ludhiana - 141010 (INDIA) Ph. : 0161-5036500

E-mail : [ajitlakra@superfineknitters.com](mailto:ajitlakra@superfineknitters.com), [vivek@superfineknitters.com](mailto:vivek@superfineknitters.com)



# Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS

Super fine Knitters Ltd.

Statement of Profit & Loss for the year Ended March 31,2024

Particulars	Amt (Rs.)			
	Half Year Ended 31.03.2024	Half Year Ended 30.09.2023 Unaudited	Year Ended 31.03.2024 Audited	Year Ended 31.03.2023 Audited
<b>Revenue</b>				
Revenue From Operations	12,46,49,709.68	15,52,12,441.76	27,98,62,151.44	27,85,75,776.00
Other Income	61,37,721.08	-	61,37,721.08	1,59,196.00
<b>Total Revenue</b>	<b>13,07,87,430.76</b>	<b>15,52,12,441.76</b>	<b>28,59,99,872.52</b>	<b>27,87,34,972.00</b>
<b>Expenses</b>				
Cost of Materials Consumed	6,95,55,907.84	3,66,55,777.00	10,62,11,684.84	13,31,62,203.21
Change in inventories of finished goods , work in progress and stock in trade	(31,25,445.03)	4,60,54,931.00	4,29,29,485.97	2,59,55,859.00
Other Manufacturing Expenses	3,84,44,155.53	5,06,57,993.05	8,91,02,148.58	7,94,99,271.87
Employee Benefits Expenses	54,64,222.00	36,27,223.00	90,91,445.00	50,36,259.30
Finance Costs	48,11,637.33	49,82,852.43	97,94,489.76	91,29,260.78
Depreciation and amortization exp.	47,27,189.00	46,18,710.00	93,45,899.00	88,11,420.00
Other Expenses	43,50,201.47	61,02,454.64	1,04,52,656.11	1,17,46,850.25
<b>Total Expenses</b>	<b>12,42,27,868.14</b>	<b>15,26,99,941.12</b>	<b>27,69,27,809.26</b>	<b>27,33,41,124.41</b>
Profit before exceptional and extraordinary items and Tax	65,59,562.62	25,12,500.64	90,72,063.26	53,93,847.59
Less: Exceptional items	-	-	-	-
Profit Before extraordinary items	65,59,562.62	25,12,500.64	90,72,063.26	53,93,847.59
Less: Extraordinary items	-	-	-	-
Profit Before Tax	65,59,562.62	25,12,500.64	90,72,063.26	53,93,847.59
Less : Provisions for				
--Income Tax Current	(26,46,676.00)	-	(26,42,776.00)	-
--Deferred tax	(50,620.00)	(5,91,643.00)	(6,42,263.00)	(48,80,168.00)
--Income Tax adjustments for earlier years	-	-	-	-
--Prior Period Adjustments	-	-	-	-
<b>Profit ( Loss) for the Period</b>	<b>38,62,266.62</b>	<b>19,20,857.64</b>	<b>57,87,024.26</b>	<b>5,13,679.59</b>
<b>Other Comprehensive Income (OCI)</b>				
Items that will not be reclassified to Profit & Loss				
i) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-
ii) Gain/(Loss) on Fair Value of Investments	-	-	-	-
iii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
Total Other Comprehensive Income/(expense)(OCI) net of tax	-	-	-	-
<b>Total Comprehensive Income</b>	<b>38,62,266.62</b>	<b>19,20,857.64</b>	<b>57,87,024.26</b>	<b>5,13,679.59</b>
Paid Up Equity Share Capital (Face Value of Rs. 10/- Per Share)	12,39,30,700.00	12,39,30,700.00	12,39,30,700.00	12,39,30,700.00
Reserves Excluding Revaluation	-	-	-	-
<b>Earning Per Share (EPS) Rupees</b>				
Basic & Diluted EPS(not annualised)				
a) Basic EPS (not annualised)	0.31	0.15	0.47	0.04
b) Diluted EPS (not annualised)	0.31	0.15	0.47	0.04

For and on Behalf of Board

(Vivek Lakra )  
Director  
DIN: 01067219

Date: 30.05.2024  
Place: Ludhiana

C-5, Phase-V, Focal point, Ludhiana - 141010 (INDIA) Ph. : 0161-5036500

E-mail : ajitlakra@superfineknitters.com, vivek@superfineknitters.com



# Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS

M/S. SUPER FINE KNITTERS LIMITED  
BALANCE SHEET AS ON 31.03.2024

I	PARTICULARS	Note No.	As on 31.03.2024		As on 31.03.2023	
			Rs.	Rs.	Rs.	Rs.
<b>EQUITY AND LIABILITIES</b>						
<b>1. Shareholders' Funds</b>						
	(a) Share Capital					
	(b) Reserves and Surplus	2	12,39,30,700.00		12,39,30,700.00	
	(b) Money received against share warrants	3	10,82,88,038.21		10,39,50,049.44	
			-	23,22,18,738.21	-	
					22,78,80,749.44	
<b>2. Share Application Pending Allotment</b>						
<b>3. Non- Current Liabilities</b>						
	(a) Long-term Borrowings					
	(b) Deferred Tax Liabilities (Net)	4	8,37,20,505.72		6,61,20,600.48	
	(c) Other Long Term Borrowings	5	1,77,69,020.00		1,71,26,757.00	
	(d) Long-term Provisions	6	-		-	
		7	-	10,14,89,525.72	-	
					8,32,47,357.48	
<b>4. Current Liabilities</b>						
	(a) Short Term Borrowings	8	3,55,13,718.92		5,47,95,615.34	
	(b) Trade payables					
	(i) Total Outstanding dues of MSME	9	14,87,511.00		6,60,944.00	
	(i) Total Outstanding dues of creditors other than MSME		77,37,232.00		1,58,02,821.45	
	(c) Other Current Liabilities	10	2,35,07,111.48		2,71,01,896.55	
	(d) Short Term Provisions	11	26,42,776.00	7,08,88,349.40	-	
					9,83,61,277.34	
	<b>TOTAL</b>			40,45,96,613.33	40,94,89,384.26	
<b>II ASSETS</b>						
<b>1. Non-Current Assets</b>						
	(a) Property, Plant Equipments & Intangible Assets					
	(i) Property, Plant and Equipment	12	10,66,78,588.85		10,52,46,591.70	
	(ii) Intangible Assets		-		-	
	(iii) Capital Work-in-Progress		-		-	
	(iv) Intangible Assets under development		-		-	
	(b) Non Current Investments	13	-		-	
	(c) Deffered Tax Assets (Net)		-		-	
	(d) Long Term Loan and Advances	15	-		-	
	(e) Other Non Current Assets	16	-	10,66,78,588.85	-	
					10,52,46,591.70	
<b>2. Current Assets</b>						
	(a) Current Investments	17	-		-	
	(a) Inventories	18	16,24,51,805.00		20,98,39,303.97	
	(b) Trade receivables	19	6,56,20,894.41		6,82,96,770.08	
	(c) Cash and cash equivalents	20	2,11,612.88		5,84,515.16	
	(d) Short-term loans and advances	21	5,39,67,126.68		1,02,01,427.00	
	(e) Other Current Tax Assets	22	1,56,66,585.51		1,53,20,776.35	
				29,79,18,024.48	30,42,42,792.56	
	<b>TOTAL</b>			40,45,96,613.33	40,94,89,384.26	
	Significant Accounting Policies and Additional Information	1				

DATE : 30.05.2024  
PLACE : LUDHIANA

FOR AND ON BEHALF OF THE BOARD

(Vivek Lakra)  
Director  
DIN: 01067219

C-5, Phase-V, Focal point, Ludhiana - 141010 (INDIA) Ph. : 0161-5036500

E-mail : ajitlakra@superfineknitters.com, vivek@superfineknitters.com



# Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS

M/S. SUPER FINE KNITTERS LIMITED

Cash Flow Statement for the Years Ended 31st March, 2024

	Particulars	2023-2024	2022-2023
<b>A</b>	<b>Cash flow from operating Activities</b>		
	Net Profit/(Loss) after Tax and extraordinary items	90,72,063.26	53,93,847.14
	Adjustment for		
	Depreciation	93,45,899.00	88,11,420.00
	Profit/ Loss on sale of asset & Share	(18,74,943.80)	3,54,619.90
	Rental Income	(3,60,000.00)	-
	Interest & Dividend Received	(38,59,534.00)	(31,477.00)
	Interest expenses	95,79,619.12	89,50,817.88
	-	-	-
	Adjustment for		
	Extraordinary Items	(5,57,590.86)	(55,684.00)
	<b>Operating Profit/Loss before Working Capital Changes</b>	<b>2,13,45,513</b>	<b>2,34,23,543.92</b>
	Adjustment for		
	(Increase)/Decrease in Trade & Other receivables	(4,14,35,633.17)	(1,13,45,918.34)
	(Increase)/Decrease in Inventory	4,73,87,498.97	3,80,95,231.00
	Increase/(Decrease) in Trade Payables & Other Liabilities	(81,91,031.52)	(2,98,31,538.46)
	Increase/(Decrease) in Loan & Advances	-	-
	<b>Cash generated from operations</b>	<b>1,91,06,347.00</b>	<b>2,03,41,318.12</b>
	Income Tax Paid	(26,42,776.00)	-
	Loss from extraordinary activities	-	-
	Previous Year Taxes (Net)	(8,91,047.79)	-
	<b>Net Cash from Operating Activities</b>	<b>1,55,72,523.21</b>	<b>2,03,41,318.12</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>		
	(Purchase) of Fixed/Capital Expenditure	(1,26,70,407.26)	(61,46,532.60)
	Sale of Fixed Asset	37,67,055.00	6,50,000.00
	Rental Income	3,60,000.00	-
	Interest & Dividend Received	38,59,534.00	31,477.00
	<b>Net Cash used in Investing Activities</b>	<b>(46,83,818.60)</b>	<b>(54,65,055.60)</b>
<b>C.</b>	<b>Cash Flow from Finance Activities</b>		
	Proceeds from Share capital	-	-
	Proceeds from Long Term Borrowing (Net)	1,75,99,908.31	3,77,10,817.18
	Short Term Loans Movement & others	(1,92,81,896.42)	(4,35,23,298.62)
	Interest Payment	(95,79,619.12)	(89,50,817.88)
	<b>Net Cash from Financing Activities</b>	<b>(1,12,61,607.23)</b>	<b>(1,47,63,299.32)</b>
	Net increase in Cash and Equivalents (A+B+C)	(3,72,902.28)	1,12,963.20
	Opening Balance of Cash and Cash Equivalents	5,84,515.16	4,71,551.96
	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>2,11,612.88</b>	<b>5,84,515.16</b>

DATE: 30.05.2024  
PLACE : LUDHIANA

FOR AND ON BEHALF OF THE BOARD

(Vivek Lakra )  
Director

DIN: 01067219

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E-mail : ajitlakra@superfineknitters.com, vivek@superfineknitters.com



# R.K. DEEPAK & CO.

## Chartered Accountants

Head Office: 303B, Apra Plaza, Plot No. 28,  
Road No. 44, Pitampura Community Centre, Delhi  
Branch Office: Flat No. 4, 1<sup>st</sup> Floor, Khurana Complex,  
Kochar Market Chowk, Ludhiana-141002

Phone: 0161-5092377  
Mobile: 99155-00802  
E-mail: khuranaca@gmail.com

### Independent Auditor's Report on Half Yearly Audited Financial Results of Super Fine Knitters Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors,

Super Fine Knitters Limited

Ludhiana.

1. We have reviewed the accompanying statement of audited financial results of Super Fine Knitters Limited ("the Company") for the half year and year ended 31<sup>st</sup> March, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





# R.K. DEEPAK & CO.

## Chartered Accountants

**Head Office:** 303B, Apra Plaza, Plot No. 28,  
Road No. 44, Pitampura Community Centre, Delhi  
**Branch Office:** Flat No. 4, 1<sup>st</sup> Floor, Khurana Complex,  
Kochar Market Chowk, Ludhiana-141002

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Mobile: 99155-00802  
E-mail: khuranaca@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.K. Deepak & Co



Chartered Accountants  
(Firm Regn.no.003145N)

*Sanjiv*  
CA Sanjiv Khurana  
Partner  
M. No. : 082873

Place : Ludhiana  
Date : 30<sup>th</sup> May, 2024

UDIN/ -24082873BKIMGK3965