

Date: 12.04.2023

To

<b>The General Manager – DCS,</b> Listing Operations-Corporate Services Dept. BSE Ltd. 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, <b>Mumbai 400 001.</b>  <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Stock Code: 532891</b>	<b>The Manager,</b> Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), <b>Mumbai</b>  <a href="mailto:cc_nse@nse.co.in">cc_nse@nse.co.in</a> <b>Stock Code: PURVA</b>
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Dear Sir / Madam,

**Sub:** Operational Update for the quarter ended 31.03.2023

**Ref:** Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed a statement containing an update on the operations of Puravankara Limited on consolidated basis for the quarter ended March 31, 2023.

For your information and records.

Thanking you,

Yours Sincerely,

For Puravankara Limited

Abhishek Kapoor  
Executive Director  
DIN:03456820

**For Immediate Release**  
**Bengaluru, India**

**April 12, 2023**

## **Puravankara Limited – Operational Update (on a consolidated basis) for Q4FY23**

Real estate is expected to contribute a larger share of India’s GDP and expand its market size in the coming years. The continued strong momentum and high demand are positive indicators for the real estate market which indicates that there is a healthy balance between supply and demand, with more buyers than available properties. The unchanged repo rates will further support the existing growth momentum. In this consolidation phase, we expect to potentially gain market share.

*Achieved the highest ever annual and quarterly sales of any financial year since inception.*

### **Key Sales highlights (on a consolidated basis)**

- Achieved the highest ever sale value of INR 3,107 Crore for FY23, the highest in any financial year since inception. A sizeable increase of 29% compared to INR 2,407 Crores in FY22.
- This impressive increase in sales is accompanied by an equally impressive increase in customer collections from the real estate business; which increased to INR 2,258 Crore in FY23 in comparison to the customer collection of INR 1,440 Crore in FY22. This implies a whopping jump of 57%.
- Average price realization increased by 14% to INR 7,768/sft during FY23 from 6,838/sft in FY22.
- Achieved highest ever sale value of INR 1,007 Crore for the fourth quarter of any financial year since inception. Up by 21% compared to INR 831 Crore in Q4FY22.

### **New project launches in FY23**

<b>Sl.No</b>	<b>Quarter</b>	<b>Project Name</b>	<b>City</b>	<b>Saleable Area (msft)</b>
1	Q1 FY23	Zentech Business Park	Bengaluru	0.76
2	Q2 FY23	Purva Meraki	Bengaluru	0.12
3	Q2 FY23	Purva Park Hill	Bengaluru	0.83
4	Q2 FY23	Purva Celestial	Bengaluru	0.48
5	Q3 FY23	Purva Hibiscus	Coimbatore	0.13
6	Q3 FY23	Purva Lakevista	Chennai	2.16
7	Q3 FY23	Purva Orient Grand	Bengaluru	0.25
8	Q4 FY23	Purva Blubelle	Bengaluru	0.57
9	Q4 FY23	Purva Oakshire	Bengaluru	0.74
<b>Total</b>				<b>6.04</b>



### Quarterly Performance Summary:

Based on bookings	Q4FY23	Q4FY22	YOY
Volumes (in msft)	1.21	1.19	2%
Value (in Rs Crore)	1,007	831	21%
Realization (in Rs/ sft)	8,321	6,981	19%

Based on bookings	Q4FY23	Q3FY23	QOQ
Volumes (in msft)	1.21	1.02	18%
Value (in Rs Crore)	1,007	796	27%
Realization (in Rs/ sft)	8,312	7,767	7%

### Yearly Performance Summary:

Based on bookings	FY23	FY22	YOY
Volumes (in msft)	4.00	3.52	14%
Value (in Rs Crore)	3,107	2,407	29%
Realization (in Rs/ sft)	7,768	6,838	14%

**Commenting on the operational performance of Puravankara Ltd. for Q4 and FY23, Mr. Ashish Puravankara, MD of the Company, said, "We have achieved the highest ever annual and quarterly sales of any financial year since inception, with Q4 sales of Rs. 1,007 crores and FY23 sales at a record high of Rs. 3,107 crores. The Company has consistently experienced growth during FY23, indicating our sustained efforts towards gaining market share. Despite maintaining a strong pace of sales growth, our unwavering commitment to execution, prompt delivery, and customer satisfaction remains at the forefront of our priorities. We expect our pre-sales growth momentum to continue, driven by a healthy pipeline of new launches of 14 million sqft in coming quarters."**

### For further information, please contact

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