

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169



E-mail : info@kpenergy.in
Website : www.kpenergy.in

KPEL/BSE-MAT/APR/2024/475

April 2, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Script Code: 539686

Sub.: Intimation regarding grant of stock options under KP Energy Limited Employee Stock Option Plan 2023 ("KP Energy- ESOP 2023").

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB Regulations").

Dear Sir/Madam,

Apropos the captioned subject, we wish to inform that the Nomination and Remuneration Committee (Compensation Committee) of Board of Directors of the Company, at its meeting held today i.e. April 2, 2024, has approved the grant of 8,69,382 (Eight Lakh Sixty-Nine Thousand Three Hundred Eighty-Two) Stock Options to the eligible employees of the Company, its Subsidiary and Associate Companies as per KP Energy- ESOP 2023.

A detailed disclosure in adherence to SEBI Listing Regulations read with the circular dated July 13, 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 issued by Securities and Exchange Board of India is disclosed in **Annexure – A**.

This is for your information and records.

Thanking you,

Yours faithfully,

For K.P. Energy Limited

Affan Faruk Patel
Whole Time Director
DIN: 08576337

Encl. as above

Reg. Office:

'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle,
Canal Road, Bhatar, Surat - 395017, Gujarat, India.

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ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

BSE Listed Company

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ANNEXURE – A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Grant of options under KP Energy Limited Employee Stock Option Plan 2023 (“KP Energy– ESOP 2023”).

Sr. No.	Particulars	Information of such Event
1.	Brief details of options granted	8,69,382 (Eight Lakh Sixty-Nine Thousand Three Hundred Eighty-Two) Stock Options granted to the eligible employees of the Company, its Subsidiary and Associate Companies under KP Energy– ESOP 2023.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, if applicable.	Yes, KP Energy– ESOP 2023 is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	8,69,382 (Eight Lakh Sixty-Nine Thousand Three Hundred Eighty-Two) equity shares of the Company. Every option would be converted into One (1) Equity Share of the Company having face value of Rs. 5/- (Rupees Five) each.
4.	Pricing formula (Exercise Price)	The options are granted at Rs. 33/- (Rupees Thirty-Three) per stock option as approved by Nomination and Remuneration Committee.
5.	Options vested (Vesting Schedule)	The stock options granted are subject to a minimum vesting period of one (1) year and shall be vested as below:

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Sr. No.	Particulars	Information of such Event	
		Date of Vesting	Percentage of the Option to be Vested
		At the end of 1 st year from the Date of Grant	25%
		At the end of 2 nd year from the Date of Grant	25%
		At the end of 3 rd year from the Date of Grant	35%
		At the end of 4 th year from the Date of Grant	15%
6.	Time within which option may be exercised	The vested option may be exercised in whole or in part within a period of three months from the date of vesting of the options.	
7.	Brief details of significant terms	<ul style="list-style-type: none"> - The shares issued upon exercise of options shall be freely transferable and shall not be subject to any lock-in period after such exercise. - The options not exercised within the Exercise Period shall lapse and the Employee shall have no right over such lapsed or cancelled Options. - Vesting of options may happen in one or more tranches. There shall be a minimum vesting period of one (1) year and the maximum vesting period of an option granted shall not be greater than five (5) years from the date of grant. 	
<p>Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Annexure I of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are not applicable.</p>			

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