

November 06, 2022

To,
The Compliance Relationship Department,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400001

Scrip Code – 543435

Sub: Outcome of Board Meeting held on Sunday, November 06, 2022

Dear Sir/Madam,

In Continuation to our letter dated October 30, 2022 we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., November 06, 2022 at 4.00 p.m. have approved the following:

1. Unaudited standalone Financial Results Along with Limited Review Report for the half-year ended on September 30, 2022;
2. To Raise funds by way of Right Issue of Equity Shares of the Company-

Accordingly, the Board considered the proposal for the offer and issuance of fully paid-up equity shares of the Company (the “Equity Shares”) for an amount not exceeding Rs. 40 Crores (Rupees Forty Crores) by way of a rights issue to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws (“Rights Issue”).

For the purposes of giving effect to the Rights Issue, the detailed terms in relation to the Rights Issue, including but not limited to the issue price, rights entitlement ratio, record date, timing, and terms of payment will be determined in due course.;

Accordingly, in terms of Regulation 33 of the SEBI (LODR) Regulation ,2015, we enclose herewith:

1. Unaudited standalone Financial Results along with Limited Review Report i.e. LRR for the half-year ended on September 30, 2022; and

The Board Meeting held today commenced at 4.00 p.m. and concluded at 5.15 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For Clara Industries Limited

Parry Kukreja
Managing Director
DIN: 06649401

CLARA INDUSTRIES LIMITED

Regd. Off.: 127/1 Gram Simbhalka Junardar Paragna, Teshil and District Saharanpur Saharanpur Saharanpur UP-247001

CIN: U25209UP2021PLC151537, Phone: +91 8171884399
Email Id: nkkukreja@gmail.com, Website: www.clara.co.in

Statement of Un-Audited Financial Results for the Half Year Ended 30th September, 2022

Rs. in Lacs

Sr. No.	Particulars	6 Months ended 30.09.2022	6 Months ended 31.03.2022	Year to date figures as on 31.03.2022
		<i>Rs. in Lacs</i> Un-Audited	<i>Rs. in Lacs</i> Audited	Audited
1	Income from Operations			
	a) Revenue from Operations	522.46	361.62	364.89
	b) Other Operating Income	-	-	-
	c) Other Income	0.03	22.42	22.42
	Total Income from Operations (Net)	522.49	384.04	387.31
2	Expenses			
	(a) Cost of Material Consumed	280.01	188.00	189.24
	(b) Purchase of stock-in-trade	-	-	-
	(c) Direct Expenses	-	-	-
	(d) Changes in inventories	(48.18)	37.05	37.05
	(e) Employees Benefits Expenses	8.69	2.25	2.25
	(f) Finance Costs	3.06	4.15	4.15
	(g) Depreciation & Amortisation expense	4.70	2.18	2.18
	(h) Other Expenses	1.92	11.13	11.15
	Total Expenses	250.20	244.76	246.02
3	Profit before exceptional items and tax (1-2)	272.28	139.28	141.29
4	Exceptional Items (Net- Gain/Loss)	-	-	-
5	Profit before tax (3+4)	272.28	139.28	141.29
6	Tax Expense - Current Tax	68.74	35.80	35.80
	- Deffered Tax	(0.22)	0.43	0.43
7	Profit after tax from Continuing Operations (5-6)	203.76	103.05	105.06
8	Profit/(Loss) from Discontinuing Operations	-	-	-
9	Other Comprehensive Income			
	(a) Items that will not be reclassified to Profit & Loss	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-
10	Total Other Comprehensive Income (a+b+c+d)	-	-	-
11	Total Comprehensive Income (7+9)	203.76	103.05	105.06
12	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	248.10	248.10	248.10
13	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)			
(i)	a) Basic	8.21	8.82	8.98
	b) Diluted	8.21	8.82	8.98

Notes :

- 1 The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 06th November, 2022
- 2 The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- 3 The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- 4 The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- 5 Segment reporting as defined in Accounting Standars - 17 is not applicable, as the business of the company falls in one segment.
- 6 Corresponding quarter ended 30.09.2021 figures is not applicable as the company was listed on BSE SME platform on 29.12.2021
- 7 Corresponding Audited Figures for the year ended 31.03.2021 is not applicable as the company was incorporated on 02.09.2021

Place : Saharanpur
Date : 06.11.2022

For CLARA INDUSTRIES LIMITED

PARRY KUKREJA
Managing Director
DIN: 06649401



CLARA INDUSTRIES LIMITED
 Regd. Off.: 127/1 Gram Simbhalka Junardar Paragna, Teshil and District Saharanpur Saharanpur
 Saharanpur UP-247001

CIN: U25209UP2021PLC151537, Phone: +91 8171884399

Statement of Assets and Liabilities as at 30th, September 2022

Particulars	As at 30th, September 2022 (Rs. in Lacs)	As at 31st March, 2022 (Rs. in Lacs)
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY</u>		
Equity Share Capital	248.10	248.10
Other Equity	495.70	291.94
Total Equity	743.80	540.04
<u>LIABILITIES</u>		
<u>Non-Current Liabilities</u>		
Long Term Borrowings	10.66	9.60
Deferred Tax Liability(Net)	0.21	0.43
Total Non-Current Liabilities	10.87	10.03
<u>Current Liabilities</u>		
<u>Current Financial Liabilities</u>		
Borrowings	63.32	63.81
<u>Trade Payables</u>		
(a) Total Outstanding dues of micro enterprises and small enterprises	69.18	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	9.90	44.45
Other Current Liabilities	11.03	2.57
Short-term Provisions	104.54	35.80
Total Non-Current Liabilities	257.97	146.63
TOTAL EQUITY & LIABILITIES	1,012.64	696.70
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
Property, Plant & Equipment, Intangible Assets		
- Tangible Assets	48.27	49.77
- Capital W-I-P	-	-
<u>Other Non - Current Asset</u>		
Deferred Tax Asset (Net)	-	-
Total Non-current Assets	48.27	49.77
<u>Current Assets</u>		
Inventories	238.73	245.43
Trade Receivables	544.22	261.41
Cash and Bank Balances	61.21	46.90
Short-term Loans and Advances	38.16	33.22
Other current assets	82.05	59.88
Total Current Assets	964.37	646.93
TOTAL ASSETS	1,012.64	696.70

For CLARA INDUSTRIES LIMITED

PARRY KUKREJA
 Managing Director
 DIN-06649401

Place : Saharanpur
 Date : 06.11.2022



CLARA INDUSTRIES LIMITED

Regd. Off.: 127/1 Gram Simbhalka Junardar Paragna, Teshil and District Saharanpur Saharanpur Saharanpur UP-247001

CIN: U25209UP2021PLC151537, Phone: +91 8171884399

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022

		Rs. in Lacs	
PARTICULARS		FIGURES THE PERIOD ENDED 30TH SEPTEMBER, 2022	FIGURES AS AT THE END OF 31ST MARCH, 2022
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	272.28	141.29
	Adjustments for:		
	Finance Cost	3.06	4.15
	Depreciation	4.70	2.18
	Operating Profit before working capital changes	280.04	147.62
	Increase / (Decrease) in Other Current Assets	(22.17)	(59.89)
	Increase / (Decrease) in Trade Payables	34.63	44.45
	Increase / (Decrease) in Other Current Liabilities	8.46	2.57
	(Increase) / Decrease in Inventories	6.70	(245.43)
	(Increase) / Decrease in Trade Receivable	(282.81)	(261.41)
	(Increase) / Decrease in Short Term Loans & Advances	(4.94)	(33.22)
	Operating Profit after working capital changes	19.91	(405.31)
	Less: Income Tax Paid	-	-
	Net Cash from/ (used in) Operating Activities	(A) 19.91	(405.31)
B	Cash Flow from Investing Activities :		
	(Purchase)/ Sale of Fixed Assets	(3.20)	(51.95)
	(Purchase)/ Sale of Capital W-I-P	-	-
	Net Cash from/ (used in) Investing Activities	(B) (3.20)	(51.95)
C	Cash Flow from Financing Activities :		
	Increase / (Decrease) in Short Term Borrowings	(0.49)	63.81
	Increase / (Decrease) in Long Term Borrowings	1.06	9.60
	Proceeds from issue of Equity share capital	-	434.99
	IPO Expenses	-	-
	Finance Cost paid	(3.06)	(4.15)
	Net Cash from/ (used in) Financing Activities	(C) (2.49)	504.25
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(A+B+C) 14.22	46.99
	Cash & Cash Equivalents as at the beginning of the year	46.99	-
	Cash & Cash Equivalents as at the end of the year	61.21	46.99

For CLARA INDUSTRIES LIMITED

Parry Kukreja
PARRY KUKREJA
 Managing Director
 DIN-06649401



Place : Saharanpur
 Date : 06.11.2022



Gupta Agarwal & Associates

Independent Auditor's Review Report CHARTERED ACCOUNTANTS

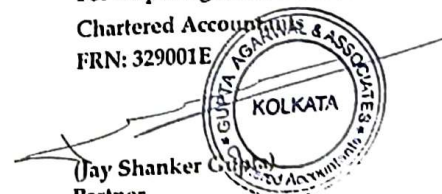
To The Board of Directors of
CLARA INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of CLARA INDUSTRIES LIMITED (the Company) for the half year ended 30th September, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Agarwal & Associates

Chartered Accountants

FRN: 329001E



(Jay Shanker Gupta)
Partner

(Mem. No. 059535)

UDIN: 22059535BCGUR06001

Place: Kolkata

Date: 6th day of November, 2022

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