

April 28, 2023

**BSE Limited**

Scrip Code: 543287

Debt Segment – 974163, 974199, 974473, 974511

Dear Sir,

**Sub: Letter in respect of circular issued by SEBI on November 26, 2018 regarding disclosures to be made by large corporates**

Dear Sir,

This is with reference to the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 that depicts that every large corporate shall make the appropriate disclosures regarding outstanding borrowings of the Company as on March 31 of every year and the credit rating during the previous year.

As per Point 2.2 envisaged in the circular, a large corporate is one:

- 1) which has listed its specified securities or debt securities or non- convertible preference shares on any recognized stock exchange(s); and
- 2) which has an outstanding long term borrowings of Rs.100 crore or above; and
- 3) which has credit rating of “AA and above”, where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity

Our company, being a listed company as on March 31, 2023 complies with the first and second condition but does not comply with the third condition. Therefore, it is exempted to comply with the circular and is not required to file any initial or annual disclosure.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

**For Macrotech Developers Limited**

**Sanjyot Rangnekar**  
**Company Secretary & Compliance Officer**  
**Membership No F4154**