



May 22, 2024

To
BSE Limited
P. J. Towers, 25th Floor,
Dalal Street, Mumbai - 400001.
BSE Scrip Code: 532368

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol: BCG

Sub: Clarification on stakeholders' queries

Dear Sir / Madam,

We hope this letter finds you well.

In response to the numerous emails and messages we have received, we would like to provide you with an update on several critical matters of interest to our shareholders.

Firstly, regarding the declaration of our **quarterly results** for the second (Q2) and third (Q3) quarters, we are actively working to ensure that these results are finalized and released well within the deadline specified by the exchanges, which is June 11, 2024. We are confident in our ability to meet this deadline and thereby avoid any suspension of trading as indicated in the recent NSE and BSE notices.

In addition to our efforts on the quarterly results, we would like to address several other points that have been raised:

Shareholding Pattern (SHP) Declaration: We understand the importance of transparency in our shareholding structure. The SHP declaration will be made in accordance with regulatory guidelines and will be available for your review shortly.

Cancellation of Shares Issued to MediaMint: The company has initiated the process to cancel the shares that were previously issued to MediaMint. As we make further progress on this, we will keep you informed.

Appointment of Board members and Senior Executives: We are pleased to inform you that Brightcom Group Ltd. has been working on appointing new Board members and several senior executives. These appointments are part of our strategic plan to strengthen our leadership team and drive the company forward. As you are aware, we have already appointed some new Board members of impeccable repute. We are in talks with some potential new Board members and will announce their appointment soon.





Internally, while we are restructuring our team to enhance operating efficiency, we have also finalised candidates for the positions of CFO and CS. We will be announcing their appointments soon.

Employee Stock Option Plan (ESOP) Details: The company is finalising the details of the ESOP plan to ensure it aligns with our long-term goals and provides meaningful incentives to our employees. We will provide a comprehensive update on the ESOP plan once it is fully developed and approved by the board.

Furthermore, we are working on making more announcements that will contribute to the stability and growth of Brightcom Group Ltd. in the coming months. These announcements will include **strategic initiatives and partnerships**, as well as updates on our progress in various business areas. Our goal is to ensure a robust and sustainable growth trajectory for the company, fostering long-term value for our shareholders.

We deeply value your trust and investment in Brightcom Group Ltd. and are dedicated to maintaining open and transparent communication with our shareholders. We appreciate your patience and understanding as we work through these matters.

Thank you for your continued support.

Yours Truly,

**For and on behalf of the Board of
Brightcom Group Limited**

Kallol Sen
Executive Director
DIN #00671018

