



Ambika Cotton Mills Limited

10/08/2023

Ref.No.ACM/SE/23/2023-24

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

The Listing Department
BSE Limited
PhirozeJeejeebhopy Towers
Dalal Street, Mumbai – 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited

NSE - AMBIKCO

Dear Sirs,

Unaudited Financial Results & Limited Review Report for the Quarter ended 30.06.2023

1. Please find enclosed herewith a copy of Unaudited Financial Results and Limited Review Report for the Quarter ended **30th June 2023**, which was considered and taken on record by the Board of Directors at their meeting held today dt.**10.08.2023**.

We request you to take this on Record.

The Board Meeting commenced at 12.00 pm and concluded at 12:50 pm.

For Ambika Cotton Mills Limited

Radhe Shyam Padia
Company Secretary

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

tel: +91 422 2491501, +91 422 2491502 fax: +91 422 2499623

email: ambika@acm15.in

CIN: L11215T21988MH1002995

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023
CIN : L17115TZ1988PLC002269

(Rs in Lakhs)

S.No	PARTICULARS	Quarter Ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	22195	18622	25375	84750
II	Other Income	1105	406	304	1385
III	Total Income (I + II)	23300	19028	25679	86135
IV	Expenses				
	Cost of Materials Consumed	13585	16644	17887	66060
	Purchase of Stock in trade	0	0	0	0
	Changes in inventories of finished goods, Stock in trade	1853	-3997	-2712	-14393
	Employee benefits expense	1360	1308	1241	5174
	Finance Costs	251	301	63	640
	Depreciation and amortisation expense	676	749	743	2982
	Other Expenses	2883	1538	3153	10424
	Total Expenses (IV)	20608	16543	20375	70887
V	Profit / (loss) before exceptional items and tax (III-IV)	2692	2485	5304	15248
VI	Exceptional Items	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	2692	2485	5304	15248
VIII	Tax Expense :				
	(1) Current Tax	577	709	1431	4208
	(2) Deferred Tax	40	-37	-14	-150
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	2075	1813	3887	11190
X	Profit/(loss) from discontinued operations	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	2075	1813	3887	11190
XIV	Other Comprehensive Income	0	-11	0	-11
XV	Total Comprehensive Income for the period (XIII+ XIV)	2075	1802	3887	11179
XVI	Reserves (excluding Revaluation Reserve)				81089
	Earnings per equity share (of Rs. 10 each/-)				
	(1) Basic	36.24	31.67	67.90	195.45
	(2) Diluted	36.24	31.67	67.90	195.45

SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2023

A. PARTICULARS OF SHAREHOLDING	30.06.2023	31.03.2023	30.06.2022	31.03.2023
1. Public Shareholding				
Number of Shares	2852650	2852650	2852650	2852650
Percentage of Shareholding	49.83	49.83	49.83	49.83
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered	Nil	Nil	Nil	Nil
b) Non- Encumbered				
Number of Shares	2872350	2872350	2872350	2872350
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.17	50.17	50.17	50.17
Percentage of shares (as a % of the total share capital of the company)	50.17	50.17	50.17	50.17

For Ambika Cotton Mills Limited


 P.V.Chandran
 Chairman and Managing Director

Place: Coimbatore
Date : 10/08/2023

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023
CIN : L17115TZ1988PLC002269

		Cont/d....2
B. Investor Complaints		Quarter Ended
		30.06.2023
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining Unresolved at the end of the quarter		Nil

Notes :

- 1 The Unaudited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 10th August, 2023.
- 2 The Unaudited Financial Results for the quarter ended 30th June 2023 have been subject to a limited review by Statutory Auditors of the Company.
- 3 Other Income includes profit Rs.700.00 Lakhs on Sale of immovable property
- 4 The export turnover for the quarter amounted to Rs. 16548 Lakhs (Previous year Rs.17683 Lakhs)
- 5 The Company has entered into a definite arrangement for implementation of Solar Power Project for 8.334 MW, for Captive Consumption, over Roof Top at Plants of the Company located at Dindigul in the State of Tamil Nadu at an estimated cost of Rs. 39.08 Crores, to be met out of internal accruals.
- 6 Figures for the previous period have been regrouped / reclassified wherever necessary.

For Ambika Cotton Mills Limited


P.V. Chandran
Chairman and Managing DirectorPlace: Coimbatore
Date : 10/08/2023

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcoca@skmcoca.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
AMBIKA COTTON MILLS LIMITED

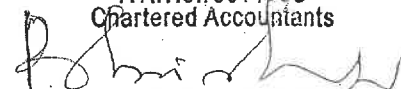
1. We have reviewed the accompanying statement of unaudited financial results of Ambika Cotton Mills Limited ("the Company") for the quarter ended June 30, 2023 and year to date from April 01 2023 to June 30 2023 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. KRISHNAMOORTHY & Co.,
F.R.No.: 001486S
Chartered Accountants



B. KRISHNAMOORTHY
Partner

Membership No.: 020439
CHARTERED ACCOUNTANTS
UDIN: 23020439BGUGYE5376

Place: Coimbatore

Date: 10.08.2023