

RIL/2019

6th February, 2019

BSE Ltd.
Floor No. 25,
Phiroze Jeejeebhoy Tower ,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of Board Meeting

We attach herewith the un-audited Financial Results of Ruchi Infrastructure Limited for the quarter and nine months ended on 31st December, 2018 duly reviewed by the Statutory Auditors, Audit Committee and approved by the Board of Directors of the Company at its meeting held on 6th February, 2019. The Limited Review Report issued by the Statutory Auditors in this regard is also attached for your records.

The meeting commenced at 12.30 pm and concluded at 2.50 pm.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Ruchi Infrastructure Ltd.


Ashish Mehta
Company Secretary

Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Ruchi Infrastructure Limited

06.02.2019

We have reviewed the accompanying statement of Unaudited Interim Financial Results of **Ruchi Infrastructure Limited** ("the Company") for the quarter and nine months ended 31st December, 2018 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743C / C400037)


CA Avinash Baxi
(Partner)
M.No. 079722



Place: Indore

RUCHI INFRASTRUCTURE LTD

CIN - L65990MH1984PLC033878

Regd. Office :615, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-66560600 Fax - 022-22043397

Website : www.ruchiinfrastructure.com E Mail : ruchiinfrastructure@ruchiinfrastructure.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2018

Rs. In Lacs

| PARTICULARS | Quarter Ended | | | Nine months ended | | Year ended |
|---|---------------|--------------|--------------|-------------------|----------------|----------------|
| | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.03.2018 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Income | | | | | | |
| I Revenue from operations | 901 | 923 | 787 | 4,262 | 2,810 | 3,659 |
| II. Other Income | 110 | 401 | 132 | 811 | 323 | 1,728 |
| III. Total Income (I + II) | 1,011 | 1,324 | 919 | 5,073 | 3,133 | 5,387 |
| Expenses | | | | | | |
| (a) Cost of Materials Consumed | 34 | 34 | 36 | 112 | 116 | 163 |
| (b) Purchases of Stock in Trade | - | - | - | 841 | - | 329 |
| (c) Changes in Inventories of finished goods , work in progress and stock in tra | 3 | 4 | (4) | 404 | 169 | (159) |
| (d) Employee benefits expenses | 177 | 195 | 165 | 556 | 507 | 704 |
| (e) Finance Cost | 322 | 310 | 358 | 964 | 1,103 | 1,449 |
| (f) Depreciation, amortisation and Impairment Expense | 330 | 287 | 333 | 925 | 1,002 | 1,335 |
| (g) Other Expenses | 679 | 849 | 420 | 2,127 | 1,445 | 2,781 |
| Total Expenses (IV) | 1,545 | 1,679 | 1,308 | 5,929 | 4,342 | 6,602 |
| V Profit /(loss) before exceptional items and tax (III - IV) | (534) | (355) | (389) | (856) | (1,209) | (1,215) |
| VI Exceptional Items | - | - | - | - | - | - |
| VII Profit /(loss) before tax (V - VI) | (534) | (355) | (389) | (856) | (1,209) | (1,215) |
| VIII Tax Expenses | | | | | | |
| Current Tax | - | (47) | - | - | - | 58 |
| Deferred Tax | (115) | (63) | (282) | (143) | (409) | (505) |
| IX Profit /(loss) for the period (VII-VIII) | (419) | (245) | (107) | (713) | (800) | (768) |
| X Other Comprehensive Income | | | | | | |
| (a) Items that will not be reclassified to profit or loss | 3 | (173) | (323) | (744) | (447) | (859) |
| Tax Relating to above items | (1) | 24 | (2) | 81 | 4 | 35 |
| (b) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Tax Relating to above items | - | - | - | - | - | - |
| XI Total Comprehensive Income for the period (IX + X) | (417) | (394) | (432) | (1,376) | (1,243) | (1,592) |
| XII Paid up Equity Share Capital (Face Value of Re 1 each) | 2052 | 2052 | 2052 | 2052 | 2052 | 2052 |
| XIII Earning per equity share of face value of Re 1 each | | | | | | |
| Basic and Diluted earning per share before Extraordinary and Exceptional Items | | | | | | |
| a) Basic (Rs.) | (0.25) | (0.17) | (0.10) | (0.49) | (0.53) | (0.57) |
| b) Diluted (Rs.) | (0.25) | (0.17) | (0.10) | (0.49) | (0.53) | (0.57) |
| Earning per equity share of face value of Re 1 each | | | | | | |
| Basic and Diluted earning per share after Extraordinary and Exceptional Items | | | | | | |
| a) Basic (Rs.) | (0.25) | (0.17) | (0.10) | (0.49) | (0.53) | (0.57) |
| b) Diluted (Rs.) | (0.25) | (0.17) | (0.10) | (0.49) | (0.53) | (0.57) |

For and on behalf of the Board of Directors

Place Indore
Date 6th February, 2019


Executive Director

RUCHI INFRASTRUCTURE LTD
CIN - L65990MH1984PLC033878
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UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31st DECEMBER 2018

Rs. In Lakh

| PARTICULARS | Quarter Ended | | | Nine months ended | | Year ended |
|---|---------------|---------------|---------------|-------------------|----------------|----------------|
| | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.03.2018 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Segment Revenue | | | | | | |
| Commodities | - | - | - | 1,456 | 250 | 349 |
| Infrastructure | 850 | 868 | 736 | 2,647 | 2,388 | 3,081 |
| Others | 51 | 55 | 51 | 159 | 172 | 229 |
| Unallocable | - | - | - | - | - | - |
| Total Segment Revenue | 901 | 923 | 787 | 4,262 | 2,810 | 3,659 |
| Less : Inter segment Revenue | - | - | - | - | - | - |
| Net Sales/Income from operations | 901 | 923 | 787 | 4,262 | 2,810 | 3,659 |
| Segment Results | | | | | | |
| (Profit/(loss) before tax and interest from each segment) | | | | | | |
| Commodities | (274) | (238) | (25) | (435) | (332) | (1,285) |
| Infrastructure | 230 | 351 | 195 | 1,032 | 847 | 2,398 |
| Others | (1) | 10 | 11 | 16 | 36 | 47 |
| Unallocable | (167) | (168) | (212) | (505) | (657) | (926) |
| Total | (212) | (45) | (31) | 108 | (106) | 234 |
| Less: (i) Finance Cost | 322 | 310 | 358 | 964 | 1,103 | 1,449 |
| Profit for the Period Before Tax | (534) | (355) | (389) | (856) | (1,209) | (1,215) |
| Segment Assets | | | | | | |
| Commodities | 4,112 | 4,391 | 9,438 | 4,112 | 9,438 | 6,285 |
| Infrastructure | 15,923 | 16,149 | 15,566 | 15,923 | 15,566 | 15,347 |
| Others | 198 | 219 | 164 | 198 | 164 | 199 |
| Unallocable | 16,240 | 16,384 | 17,950 | 16,240 | 17,950 | 18,328 |
| Total Assets | 36,473 | 37,143 | 43,118 | 36,473 | 43,118 | 40,159 |
| Segment Liabilities | | | | | | |
| Commodities | 7,840 | 7,876 | 10,509 | 7,840 | 10,509 | 8,666 |
| Infrastructure | 894 | 1,010 | 1,479 | 894 | 1,479 | 872 |
| Others | 18 | 21 | 6 | 18 | 6 | 3 |
| Unallocable | 15,160 | 15,258 | 16,939 | 15,160 | 16,939 | 16,682 |
| Total Liabilities | 23,912 | 24,165 | 28,933 | 23,912 | 28,933 | 26,223 |

For and on behalf of the Board of Directors

Place : Indore
Date : 6th February, 2019


Executive Director



NOTES :

- 1 The unaudited financial results for the quarter and nine months ended 31st December , 2018 were reviewed by the Audit committee at its meeting held on 6th February, 2019 and approved by the Board of Directors of the Company. The statutory auditors of the company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.
- 2 Other expenses include the following amounts towards provisions against trade receivables as per expected credit loss model under Ind AS.

| Rs. Lacs | | | | | |
|---------------|------------|------------|-------------------|------------|------------|
| Quarter Ended | | | Nine months ended | | Year ended |
| 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.03.2018 |
| 190 | 438 | 50 | 808 | 445 | 1,438 |

- 3 The figures for the previous period/ year have been regrouped/reclassified/rearranged, wherever necessary, to correspond with the current periods classification/disclosure.

Place Indore

For and on behalf of Board of Directors

Date 6th February, 2019


Executive Director

