



**AARTI
INDUSTRIES
LIMITED**

September 28, 2022

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE : 524208

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol : AARTIIND

Dear Sir/Madam,

Sub.: Scrutinizer's Report and Voting Results
Ref.: Regulation 44 of the SEBI (LODR)
Regulations, 2015.

This has reference to the 39th Annual General Meeting (AGM) of the Company which was held on **September 26, 2022** for the matters as stated in the Notice sent to the Shareholders.

The Shareholders were provided a facility of voting on the resolutions at the Annual General Meeting through E-voting.

We would like to inform you that the resolutions set forth in the notice have been passed by the members of the Company. We are enclosing herewith the scrutinizer's report and voting results of the Annual General Meeting.

Kindly take the same on record and oblige

Thanking You,

Yours faithfully,
FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY

ICSI M. NO. A15526

Encl.: as above.

www.aarti-industries.com | CIN: L24110GJ1984PLC007301

Admin. Office : 71, Udyog Kshetra, 2nd Floor, Mulund Goregaon Link Road, Mulund (W), Mumbai - 400080, INDIA.

T : 022-67976666, F : 022-2565 3234 | E : info@aarti-industries.com

Regd. Office : Plot No. 801, 801/23, Illrd Phase, GIDC Vapi-396195, Dist- Valsad. INDIA. T : 0260-2400366.



**Outcome of Voting Results as required under Regulation 44(3) of the
SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Date of the Annual General Meeting (AGM)	:	September 26, 2022
Total number of shareholders on record date	:	3,47,806 Shareholders as on September 19, 2022
No. of shareholders present in the meeting either in person or through proxy		
Promoters and Promoter Group	:	Nil
Public	:	Nil
No. of Shareholders attended the meeting through Video Conferencing		
Promoters and Promoter Group	:	68
Public	:	130

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2022 together with the Reports of the Auditors' and the Board of Directors' thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	160194356	155927452	97.3364	155927452	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		160194356	155927452	97.3364	155927452	0	100.0000
Public- Institutions	E-Voting	98664654	91221197	92.4558	89971685	1249512	98.6302	1.3698
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		98664654	91221197	92.4558	89971685	1249512	98.6302
Public- Non Institutions	E-Voting	103645025	21496952	20.7409	21494713	2239	99.9896	0.0104
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		103645025	21496952	20.7409	21494713	2239	99.9896
Total		362504035	268645601	74.1083	267393850	1251751	99.5341	0.4659



Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare the final dividend @ 30% i.e. Rs. 1.50 (Rupee One and Fifty Paise only) per Equity share for the financial year ended March 31, 2022.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	160194356	155927452	97.3364	155927452	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		160194356	155927452	97.3364	155927452	0	100.0000
Public-Institutions	E-Voting	98664654	91422775	92.6601	91422775	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		98664654	91422775	92.6601	91422775	0	100.0000
Public- Non Institutions	E-Voting	103645025	21497089	20.7411	21492584	4505	99.9790	0.0210
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		103645025	21497089	20.7411	21492584	4505	99.9790
Total		362504035	268847316	74.1640	268842811	4505	99.9983	0.0017

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri Renil Rajendra Gogri (DIN: 01582147), who is liable to retire by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	160194356	102146392	63.7640	102146392	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	160194356	102146392	63.7640	102146392	0	100.0000	0.0000
Public-Institutions	E-Voting	98664654	91422775	92.6601	69011163	22411612	75.4857	24.5143
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	98664654	91422775	92.6601	69011163	22411612	75.4857	24.5143
Public- Non Institutions	E-Voting	103645025	21497133	20.7411	21483722	13411	99.9376	0.0624
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	103645025	21497133	20.7411	21483722	13411	99.9376	0.0624
Total		362504035	215066300	59.3280	192641277	22425023	89.5730	10.4270



Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri Manoj Mulji Chheda (DIN: 00022699), who is liable to retire by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	160194356	155927452	97.3364	155927452	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		160194356	155927452	97.3364	155927452	0	100.0000
Public- Institutions	E-Voting	98664654	91422775	92.6601	71517308	19905467	78.2270	21.7730
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		98664654	91422775	92.6601	71517308	19905467	78.2270
Public- Non Institutions	E-Voting	103645025	17934630	17.3039	17924052	10578	99.9410	0.0590
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		103645025	17934630	17.3039	17924052	10578	99.9410
Total		362504035	265284857	73.1812	245368812	19916045	92.4926	7.5074



Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Statutory Auditors of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	160194356	155927452	97.3364	155927452	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		160194356	155927452	97.3364	155927452	0	100.0000
Public-Institutions	E-Voting	98664654	91422775	92.6601	88014937	3407838	96.2724	3.7276
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		98664654	91422775	92.6601	88014937	3407838	96.2724
Public- Non Institutions	E-Voting	103645025	21497135	20.7411	21491054	6081	99.9717	0.0283
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		103645025	21497135	20.7411	21491054	6081	99.9717
Total		362504035	268847362	74.1640	265433443	3413919	98.7302	1.2698



Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the re-appointment of Shri Rajendra V. Gogri (DIN: 00061003) as the Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	160194356	100714722	62.8703	100714722	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		100714722	62.8703	100714722	0	100.0000	0.0000
Public- Institutions	E-Voting	98664654	91422775	92.6601	82496332	8926443	90.2361	9.7639
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		91422775	92.6601	82496332	8926443	90.2361	9.7639
Public- Non Institutions	E-Voting	103645025	21497145	20.7411	21489019	8126	99.9622	0.0378
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		21497145	20.7411	21489019	8126	99.9622	0.0378
Total		362504035	213634642	58.9330	204700073	8934569	95.8178	4.1822



Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve variation in terms of Remuneration of Executive Directors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	160194356	31408024	19.6062	31408024	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		31408024	19.6062	31408024	0	100.0000	0.0000
Public-Institutions	E-Voting	98664654	91422775	92.6601	88106412	3316363	96.3725	3.6275
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		91422775	92.6601	88106412	3316363	96.3725	3.6275
Public- Non Institutions	E-Voting	103645025	17753359	17.1290	17732515	20844	99.8826	0.1174
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		17753359	17.1290	17732515	20844	99.8826	0.1174
Total		362504035	140584158	38.7814	137246951	3337207	97.6262	2.3738



Resolution (8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve holding of office of profit in the Company by Shri Mirik R. Gogri.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	160194356	102147920	63.7650	102147920	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		160194356	102147920	63.7650	102147920	0	100.0000
Public- Institutions	E-Voting	98664654	91422775	92.6601	63837753	27585022	69.8270	30.1730
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		98664654	91422775	92.6601	63837753	27585022	69.8270
Public- Non Institutions	E-Voting	103645025	21497145	20.7411	21471528	25617	99.8808	0.1192
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		103645025	21497145	20.7411	21471528	25617	99.8808
Total		362504035	215067840	59.3284	187457201	27610639	87.1619	12.8381



Resolution (9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the remuneration of the Cost Auditors for the Financial Year 2022-23.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	160194356	155927452	97.3364	155927452	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		160194356	155927452	97.3364	155927452	0	100.0000
Public- Institutions	E-Voting	98664654	91422775	92.6601	91422775	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		98664654	91422775	92.6601	91422775	0	100.0000
Public- Non Institutions	E-Voting	103645025	21497195	20.7412	21487531	9664	99.9550	0.0450
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		103645025	21497195	20.7412	21487531	9664	99.9550
Total		362504035	268847422	74.1640	268837758	9664	99.9964	0.0036

FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526



Sunil M. Dedhia

B. Com., A.C.A., F.C.S.

Sunil M. Dedhia & Co.

Company Secretaries

101, Kulkarni Heights, K.W. Chitale Path, Opp. Vartak Hall, Dadar (West), Mumbai 400 028 India
Telefax: +91 22 24306155 | Mobile: 9821759793 | E-mail: sunil@sunildedhia.com | Website:www.sunildedhia.com

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended]

September 26, 2022

To:

Shri. Rajendra V. Gogri, Chairman of
39th Annual General Meeting (AGM) of Equity Shareholders of **Aarti Industries Limited**
held on Monday, September 26, 2022, at 11:00 a.m. through Video Conferencing (VC) or
Other Audio Visual Means (OAVM).

Dear Sir,

1. I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Practising Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, was appointed as a Scrutinizer, inter alia, for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) on the resolutions contained in the notice dated August 10, 2022 (Notice) issued in accordance with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 3/2022 dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January, 2021, 14th December 2021 and 5th May, 2022 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 39th Annual General Meeting (AGM) of **Aarti Industries Limited** (Company) through VC / OAVM. The AGM was held on Monday, September 26, 2022, at 11:00 a.m. through VC / OAVM during the AGM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (the Rules). As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").

Sunil Mavjibhai
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3. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL).
4. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
5. My responsibility as a scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.
6. The shareholders holding shares as on the "cut off" date i.e. Monday, September 19, 2022 were entitled to vote on the proposed resolutions for Item Nos. 1 to 9 as set out in the Notice of the 39th AGM of Aarti Industries Limited.
7. **E-voting process:-**
 - a. The remote e-voting period remained open from Friday, September 23, 2022 (9.00 a.m.) to Sunday, September 25, 2022 (5.00 p.m.).
 - b. After the time fixed for closing of the e-voting at the AGM, the electronic system recording the e-voting (e-votes) was locked by NSDL.
 - c. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system at the AGM.
 - d. The e-votes cast were unblocked on September 26, 2022 after conclusion of the AGM in the presence of two witnesses, CS Manisha Rushikesh Wakchaure and Mrs. Priti Sunil Dedhia, who are not in the employment of the Company.
 - e. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for" or "against" each of the resolutions that was put to vote,

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were generated from the e-voting website of NSDL(www.evoting.nsdl.com) and based on such reports generated and relied upon by me, data regarding the e-voting was scrutinized.

8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the reports generated by NSDL, scrutinized and relied upon by me as under:

Resolution 1: Ordinary resolution for adoption of Financial Statements (including consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2022 including the reports of the Board of Directors' and Auditors' thereon.

- (i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1293	267393850	99.5341

- (ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
18	1251751	0.4659

- (iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 2: Ordinary resolution for declaration of final dividend for the financial year ended 31st March, 2022.

- (i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1303	268842811	99.9983

- (ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
11	4505	0.0017

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Dedhia

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(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 3: Ordinary resolution for appointment of Shri. Renil Rajendra Gogri (DIN: 01582147), Director retiring by rotation.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1135	192641277	89.5730

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
157	22425023	10.4270

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 4: Ordinary resolution for appointment of Shri. Manoj Mulji Chheda (DIN: 00022699), Director retiring by rotation.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1178	245368812	92.4926

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
135	19916045	7.5074

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil Mavjibhai
Dedhia

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Resolution 5: Ordinary resolution for appointment of Gokhale & Sathe as statutory Auditors of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1278	265433443	98.7302

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
36	3413919	1.2698

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 6: Ordinary resolution for approval of re-appointment of Shri. Rajendra V.Gogri (DIN: 00061003) as the Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1202	204700073	95.8178

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
85	8934569	4.1822

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

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Resolution 7: Ordinary resolution for approval of variation in terms of Remuneration of Executive Directors.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1181	137246951	97.6262

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
68	3337207	2.3738

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 8: Ordinary resolution for approval of holding of office of profit in the Company by Shri. Mirik R. Gogri.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1093	187457201	87.1619

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
198	27610639	12.8381

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

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Mavjibhai
Dedhia

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Resolution 9: Ordinary resolution for ratification of the Remuneration of the Cost Auditors for the Financial Year 2022-23.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1286	268837758	99.9964

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
30	9664	0.0036

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

9. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 39th Annual General Meeting, and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

**Sunil Mavjibhai
Dedhia**

Digitally signed by Sunil
Mavjibhai Dedhia
Date: 2022.09.27 20:10:26
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CS Sunil M. Dedhia
Proprietor, Sunil M. Dedhia & Co.
Practising Company Secretary
FCS No: 3483 C.P. No. 2031
Peer Review Certificate No. 867/2020
UDIN: F003483D001048769
Mumbai, Dated September 26, 2022