



CHOWGULE STEAMSHIPS LIMITED

CIN-L63090GA1963PLC000002

Regd. Office : Chowgule House, Mormugao Harbour, Goa - 403803 India



CSL/SE-37/2021-22

01st January, 2022

To,
The Manager
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code : 501833

Sub: Proceedings of the 58th Annual General Meeting of Chowgule Steamships Limited

Dear Sir,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the 58th Annual General Meeting ("AGM") of the Company held on Thursday, 30th December, 2021 at 11:00 a.m. (IST) at Gabmar Apartments, Vasco-da-Gama, South Goa, Goa – 403802 and concluded at 11:30 a.m.

We request you to take the aforesaid on records.

Yours Faithfully,

For **CHOWGULE STEAMSHIPS LIMITED**

VIJAY CHOWGULE
DIRECTOR

Encl: as above



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PROCEEDINGS OF THE 58TH ANNUAL GENERAL MEETING (“AGM”) OF CHOWGULE STEAMSHIPS LIMITED (“THE COMPANY”) HELD ON THURSDAY, 30TH DECEMBER, 2021 AT 11:00 A.M. (IST) AT GABMAR APARTMENTS, VASCO-DA-GAMA, SOUTH GOA, GOA - 403802 AND CONCLUDED AT 11:30 A.M.

PRESENT:

1. Vijay Chowgule - Chairman Non-Executive Director
2. Ramesh Chowgule - Non-Executive Non-Independent Director
3. Sadashiv Shet - Non-Executive Independent Director
4. Amit Khandelwal - Non-Executive Independent Director
5. Dr. Rohini Chowgule - Non-Executive Non-Independent Director

INVITEES:

1. Himanshu Kishnadwala – Partner M/s CNK & Associates LLP
2. Gaurav Shenoy – Proprietor M/s G D S & Associates

EXECUTIVE:

1. Capt. Suresh Verlekar, Vice President – Commercial
 2. Vikram Deshpande, Deputy General Manager – Accounts
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1. Mr. Vijay Chowgule, Chairman extended his warm welcome to all the members present to 58th Annual General Meeting of the Company. He said that this year we have called this AGM through physical mode by taking into consideration all the possible precautions. Further, informed the shareholder that in view of the relaxations given by MCA circular and SEBI circular dated January 15, 2021 pursuant to the COVID-19 Pandemic, the AGM Notice was sent through email to only those Members whose email addresses were registered with the Company /Depositories and no physical copy of the same was sent by the Company. The same was also made available on the Company’s Website and on BSE site of the Company.
 2. The Chairman introduced the other Board members who were attending the AGM. Thereafter, he introduced statutory Auditor, Scrutinizer, Executives of the Company who were attending the meeting.
 3. The Chairman informed that the documents / registers as per the regulatory requirement were available for inspection to the Members during the AGM. He informed that the Company has received only one proxy form.
 4. The Chairman further informed the Members that the Company had provided remote e-voting facility to the Members to exercise their right to vote on the business items transacted at the AGM, by electronic means, between **Monday, 27th December, 2021 to Wednesday, 29th December, 2021** as stated in the Notice of AGM.



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5. The Chairman further informed that Mr. Gaurav Shenoy – Proprietor of M/s G D S & Associates, Practicing Company Secretary had been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
6. The Chairman called the AGM to order and commenced the proceedings.
7. As part of the Chairman’s address, he briefed on the challenges faced by the economy (including the shipping sector) in recent times and also provided an update on the Company’s performance during FY21 in the current pandemic situation.
8. The Chairman informed the Members that the Notice convening the AGM had been sent through electronic mode on 9th December, 2021 and due to an interim injunction granted by an Arbitral Tribunal constituted under the terms of Memorandum of Family settlement dated 11.01.2021, the Company was asked to maintain status quo so far as accounts are concerned. This prevented the Company from circulating financial statements and the auditor and directors’ reports with the Notice of AGM. But when the stay was vacated on 16th December, 2021, the Company has circulated the Annual Report and the said Reports on 17th December, 2021 through electric mode and also made available on the website of the Company and the website of the Stock Exchanges i.e. BSE Limited. With the Notice already circulated to all Members, the Notice convening the AGM, the Independent Auditors’ Report and the Secretarial Audit Report were taken as read.
9. The Chairman then put to vote each resolution mentioned in the Notice including adoption of standalone and consolidated Financial Statements along with the Auditors and Directors’ Reports and requested the members to vote through ballot circulated to all members who were present.
10. The Chairman further informed that the results of the ballots and remote e-voting, would be declared within 2 working days as per SEBI Regulation 44 from the conclusion of the AGM, based on the scrutinizer’s report after taking into consideration the votes cast through remote e-voting and votes cast through e-voting at the AGM and the aforesaid would be displayed on the website of the Company post intimation to the stock exchanges.
11. The following business items were transacted at the meeting and passed with requisite majority.

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1	To receive, consider, approve and adopt the Audited Standalone and consolidated Financial Statements of the Company for the year ended 31 st March, 2021, together with the Report of the Board of Directors and Auditors thereon	Ordinary



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2	To appoint a Director in place of Dr. Rohini Chowgule (DIN: 00019057), who retires by rotation and being eligible offers himself for re-appointment	Ordinary
SPECIAL BUSINESS		
3	Appointment of Mr. Vijay Chowgule as Non-Executive And Non-Independent Director	Special
4	Appointment of Mr. Ramesh Chowgule as Non-Executive And Non-Independent Director	Special
5	Appointment of Mr. Sadashiv Shet as Non-Executive And Independent Director for the first term of 5 Consecutive Years	Ordinary
6	Appointment of Mr. Amit Khandelwal as Non-Executive And Independent Director for the first term of 5 Consecutive Years	Ordinary
7	To Change the registered office of the Company outside the local limits of the city, but within the same state and within the jurisdiction of same Registrar of Companies	Special

12. The Chairman then requested the Member to ask questions concerning the Annual Report (including the Notice). Since there was no question asked by any members Chairman then informed that members who have not participated in the electronic voting and are present today will get an opportunity to cast their votes by poll.

13. The Chairman thanked the Members and the AGM was concluded at 11:30 a.m.

For **CHOWGULE STEAMSHIPS LIMITED**

VIJAY CHOWGULE
DIRECTOR