

12th November, 2020

BSE Limited

Email
corp.relations@bseindia.com

Through: BSE Listing Center
Scrip Code: 516072

National Stock Exchange of India Limited

Email : compliance@nse.co.in,
takeover@nse.co.in

Through: NEAPS
Scrip Symbol: VISHNU

Dear Sir,

Outcome of the Board Meeting - Standalone and Consolidated Un-Audited Financial Results for the second quarter ended September 30, 2020 – Reg.

Further to our letter dated 4th November, 2020, we wish to inform you that the Board of Directors of the Company at its meeting held today has approved Un-Audited Standalone and Consolidated Financial Results for the second quarter ended 30th September, 2020 and the same are enclosed herein along with limited review reports thereof.

The meeting of Board of Directors commenced at 3.30 PM and concluded at about 5.40 PM.

A copy of this disclosure is uploaded on the website of the Company www.vishnuchemicals.com

Kindly take the same on record and disseminate on your websites.

Thanking You.

Yours faithfully,

For Vishnu Chemicals Limited



**Company Secretary &
AGM – Legal**

Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VISHNU CHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **VISHNU CHEMICALS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months ended September 30, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Vishnu Chemicals Limited (Parent)
 - b. Vishnu Barium Private Limited (Subsidiary)
 - c. Vishnu Renewable Energy Private Limited (Subsidiary of Vishnu Barium Private Limited)
 - d. Vishnu South Africa Pty Ltd. (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors

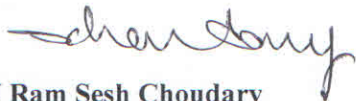
Jampani & Associates

Chartered Accountants

referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial information of one subsidiary which have not been reviewed by their auditors, reflect total assets of Rs. 0.03 Lakhs as at September 30, 2020, total revenues of Rs. Nil and Rs. Nil for the quarter and six months ended September 30, 2020 respectively, total net loss after tax of Rs. 0.01 Lakhs and Rs. 0.02 Lakhs for the quarter and six months ended September 30, 2020 respectively and total comprehensive loss of Rs. 0.01 Lakhs and Rs. 0.02 Lakhs for the quarter and six months ended September 30, 2020 respectively and net cash flows of Rs. 0.02 Lakhs for the six months ended September 30, 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For Jampani & Associates
Chartered Accountants
(ICAI Firm Regn. No.: 016581S)



J Ram Sesh Choudary
Partner
M. No: 202150
UDIN: 20202150AAAACY3617



Place: Hyderabad
Date: November 12, 2020

VISHNU CHEMICALS LIMITED

CIN: L85200TG1993PLC046359

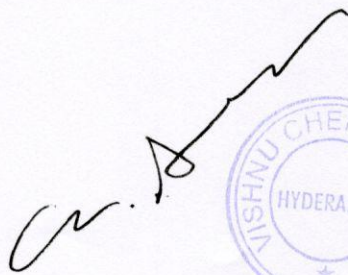
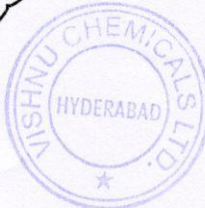
Regd. Office : Plot No. C-23, Road No.8, Film Nagar, Jubilee Hills,
Hyderabad, Telangana - 500 033. Ph. +91-40-23327723, Fax. +91-40-23314158

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Sl.No.	PARTICULARS	Quarter Ended					Rs. in Lakhs
		30-Sep-2020	30-Jun-2020	30-Sep-2019	Six Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a	Sales /Income from operations	18,009.64	14,832.98	17,224.17	32,842.62	34,963.38	66,708.16
b	Other Operating Income	224.15	256.48	228.57	480.63	471.17	964.36
	Total Revenue from Operations	18,233.79	15,089.46	17,452.74	33,323.25	35,434.54	67,672.51
c	Other Income	34.84	103.75	158.82	138.59	258.97	733.75
	Total Income	18,268.63	15,193.21	17,611.56	33,461.84	35,693.51	68,406.26
2	Expenses						
a	Cost of Materials consumed						
b	Cost of Consumables	7,677.78	7,401.82	8,141.14	15,079.60	16,809.86	30,661.28
c	Change in inventories of Finished Goods, Work-in-Progress, and Stock in Trade	2,210.71	1,955.66	2,097.27	4,166.37	4,353.80	8,349.31
d	Employee benefits expense	852.53	(1,486.89)	(70.60)	(634.36)	(571.73)	(545.17)
e	Finance costs	801.95	777.69	788.07	1,579.64	1,561.46	3,343.05
f	Depreciation and amortization expenses	610.39	668.03	844.33	1,278.42	1,869.54	3,577.00
g	Other Expenses	508.82	504.84	461.40	1,013.66	1,006.54	2,019.01
h	Power Cost	833.24	870.51	840.30	1,703.75	1,743.03	3,158.18
i	Manufacturing Expenses	1,655.18	1,842.02	1,713.82	3,497.20	3,152.61	6,595.23
j	Selling & Administrative Expenses	2,136.55	1,867.75	1,888.20	4,004.31	3,856.97	7,718.45
	Other Expenses	75.01	86.86	154.32	161.87	284.01	499.25
	Total Expenses	17,362.18	14,488.28	16,858.24	31,850.46	34,066.09	65,375.58
3	Profit / (Loss) before tax (1-2)	906.45	704.93	753.32	1,611.38	1,627.42	3,030.68
4	Tax Expenses						
a	Current Tax - net	142.91	(32.62)	175.71	110.29	370.95	613.89
b	Deferred Tax	18.44	(511.25)	48.66	(492.81)	44.79	193.88
	Total Tax Expense	161.35	(543.87)	224.37	(382.52)	415.73	807.77
5	Net Profit/(Loss) for the period (3-4)	745.10	1,248.80	528.95	1,993.90	1,211.69	2,222.91
6	Other Comprehensive Income						
	Taxes on Other Comprehensive Income	(1.00)	(1.00)	(9.55)	(2.00)	(19.10)	84.96
	Total Other Comprehensive Income (net of Taxes)	(0.75)	(0.75)	(6.20)	(1.50)	(12.42)	54.75
7	Total Comprehensive Income	744.36	1,248.05	522.75	1,992.40	1,199.27	2,277.66
8	Paid up Equity Share Capital(Face Value of Rs.10/-)	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60
9	Earning per Share (EPS) (Rs.)						
	Basic and Diluted	6.24	10.45	4.43	16.69	10.14	18.61
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

Notes :

- The unaudited consolidated financial results of Vishnu Chemicals Limited ("the Company") as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on 12th November 2020. The Statutory Auditors of the company have carried out a limited review on the Consolidated financial results and expressed an unmodified opinion thereon.
- These Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The consolidated financial results include the results of the wholly owned subsidiaries Vishnu Barium Private Limited, Vishnu South Africa (Pty) Ltd & step down subsidiary Vishnu Renewable Energy Private Limited (subsidiary of Vishnu Barium Private Limited).
- The Preference Shareholders of Vishnu Chemicals Limited, who are also promoters of the Company, have waived off preference dividend for the year 2020-21. Preference dividend waived off for the quarter is Rs. 133.75 Lakhs and preference dividend waived off for half year is Rs. 267.50 lakhs.

- 5 In view of COVID-19, Reserve Bank of India announced moratorium of six months on payment of instalments (principal and interest) in respect of all term loans and deferment of six months on payment of interest in respect of all working capital facilities. In response to the same, Vishnu Chemicals Limited availed moratorium on principal repayment in respect of all term loans and interest on all working capital facilities for the months, March 2020 to August 2020. The moratorium period ended on 31st August 2020. Vishnu Barium Private Limited availed moratorium on principal and interest payments on all business loans taken from NBFCs and HDFC Bank for six months, March 2020 to August 2020. The moratorium period ended on 31st August, 2020. Vishnu Barium Private Limited has not availed moratorium on other term loans and working capital facilities. Out of the total interest of Rs. 440.46 Lakhs payable on working capital facilities for the period March 2020 to August 2020, Rs. 396.05 Lakhs has been converted into funded interest term loans to be repaid by March 31, 2021.
- 9 The Company and its subsidiaries are engaged in the manufacture and sale of Specialty Chemicals, which constitutes a single reportable business segment as per Ind AS 108 - "Operating Segments". However, there are two geographical revenue areas i.e. (1) Domestic (2) Overseas. The breakup of Income is as under:

Sl.No.	PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2020 (Unaudited)	30-Jun-2020 (Unaudited)	30-Sep-2019 (Unaudited)	30-Sep-2020 (Unaudited)	30-Sep-2019 (Unaudited)	31-Mar-2020 (Audited)
1	Domestic	9,576.98	4,985.44	8,883.42	14,562.42	18,219.49	34,648.98
2	Overseas	8,432.66	9,847.54	8,340.75	18,280.20	16,743.89	32,059.18
	Total Sales	18,009.64	14,832.98	17,224.17	32,842.62	34,963.38	66,708.16

Vishnu Chemicals Limited - Consolidated Balancesheet

Particulars	Rs. in lakhs	
	30-09-2020	31-03-2020
I ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment		
(b) Capital work-in-progress	32,863.31	33,840.28
(c) Intangible Assets	4,604.83	3,636.82
(d) Financial Assets	0.18	0.18
(i) Investments		
(e) Other non-current assets	85.34	121.21
Total Non-current Assets	1,400.86	1,398.09
(2) Current assets	38,954.53	38,996.58
(a) Inventories		
(b) Financial Assets	19,697.95	20,766.34
(i) Trade receivables		
(ii) Cash and cash equivalents	11,039.02	9,103.64
(iii) Bank balances other than (iii) above	78.04	389.77
(iv) Other Financial Assets	1,066.11	1,149.52
(c) Other current assets	82.64	673.48
Total Current Assets	2,528.36	2,453.55
Total Assets	34,492.12	34,536.31
II EQUITY AND LIABILITIES	73,446.65	73,532.89
Equity		
(a) Equity Share capital		
(b) Other Equity	1,194.60	1,194.60
Total Equity	16,946.64	14,804.86
LIABILITIES	18,141.24	15,999.46
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(b) Provisions	15,600.78	17,419.22
(c) Deferred tax liabilities (Net)	524.08	501.85
(d) Other Non-Current Liabilities	3,469.54	3,962.86
Total Non-current Liabilities	3,093.03	2,892.05
(2) Current liabilities	22,687.44	24,775.98
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	14,209.41	14,121.33
Total Outstanding dues of micro small & medium enterprises		
Total O/S of Creditors other than micro small & medium enterprises	62.06	29.78
(iii) Other financial liabilities	13,345.97	13,753.16
(b) Other current liabilities	3,495.93	2,529.57
(c) Provisions	1,035.97	1,586.91
(d) Current Tax Liabilities (Net)	45.41	40.14
Total Current Liabilities	423.21	696.55
Total Equity and Liabilities	32,617.96	32,757.44
	73,446.65	73,532.89

By Order of the Board

Ch. Siddhartha
Ch. Siddhartha
Joint Managing Director



Place : Hyderabad
Date : 12th November 2020

Vishnu Chemicals Limited - Statement of Consolidated Cash Flows

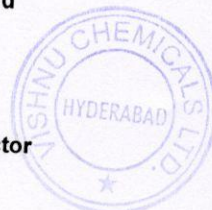
INR in Lakhs

Particulars	Apr'20_Sep'20	Apr'19_Sep'19
Profit before tax		
Cash flows used in / from operating activities	1,611.38	1,627.42
Adjustments for :		
Depreciation of property, plant and equipment	1,013.66	1,006.54
Interest income	(27.24)	(83.42)
Unwinding of Interest Income on Interest free Security deposits received from Suppliers	(49.71)	-
Interest expenses	1,136.34	1,695.27
Unwinding of interest expenses on Loan from Promoter Directors. received from suppliers.	90.72	89.36
Amortisation of Processing Fees of Long Term Loans.	50.69	83.97
Fair value (Gain)/ Loss on investments (net)	4.66	4.27
Other comprehensive income	(13.84)	(2.01)
Advances and bad debts written back (Net)	(2.00)	(19.10)
	19.94	(8.81)
Operating profit before working capital changes	3,834.61	4,393.49
Movement in working capital:		
(Increase)/Decrease in inventories	1,068.39	(346.06)
Increase/(Decrease) in trade receivables	(1,935.38)	437.63
(Increase) / Decrease in Financial & Non Financial Assets	596.67	(905.31)
(Decrease)/ Increase in trade payables	(374.90)	646.23
Increase/(Decrease) in Financial & Non Financial Liabilities & Provisions	891.81	(591.44)
Cash generated from operations	4,081.21	3,634.56
Income tax paid	(383.64)	(295.09)
Net cash flows used in / from operating activities (A)	3,697.57	3,339.47
Cash flows used in / from investing activities		
Purchase of property, plant and equipment, including capital work in progress less Capital Advances	(1,004.71)	(652.27)
Net Investments in mutual funds	50.62	10.53
Profit/(Loss) on sale of investments (net)	(0.91)	-
Interest received	27.24	83.42
Net cash flows used in / from investing activities (B)	(927.76)	(558.31)
Net cash flows used in / from financing activities		
Increase/(Decrease) in Long Term Borrowings	(1,913.82)	(97.38)
Increase/(Decrease) in Short Term Borrowings	88.08	(729.43)
Interest Paid	(1,136.34)	(1,695.27)
Dividend Paid	(119.46)	(119.46)
Tax on dividend	-	(24.56)
Net cash flows used in/from financing activities (C)	(3,081.53)	(2,666.10)
Net decrease in cash and cash equivalents (A+B+C)	(311.73)	115.05
Cash and cash equivalents at the beginning of the year	389.77	31.56
Cash and cash equivalents at the year end	78.04	146.61
Components of cash and cash equivalents:		
Cash on hand	6.66	17.25
Balances with banks	71.38	129.36
Total cash and cash equivalents	78.04	146.61

By Order of the Board

(Signature)

Ch.Siddhartha
Joint Managing Director



Place : Hyderabad
Date : 12th November 2020

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VISHNU CHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **VISHNU CHEMICALS LIMITED** ("the Company"), for the quarter and six months ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Jampani & Associates

Chartered Accountants

Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jampani & Associates
Chartered Accountants
(ICAI Firm Regn. No.: 016581S)



J Ram Sesh Choudary
Partner
M. No: 202150
UDIN: 20202150AAAACX6648



Place: Hyderabad
Date: November 12, 2020

VISHNU CHEMICALS LIMITED
CIN: L85200TG1993PLC046359

Regd. Office : Plot No. C-23, Road No.8, Film Nagar, Jubilee Hills,
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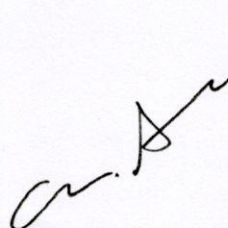
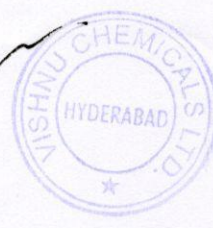
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Sl.No.	PARTICULARS	Quarter Ended			Six Months Ended		Rs. in Lakhs
		30-Sep-2020	30-Jun-2020	30-Sep-2019	30-Sep-2020	30-Sep-2019	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a	Sales /Income from operations	15,140.39	12,912.34	14,814.57	28,052.73	29,973.59	56,642.28
b	Other Operating Income	184.60	209.14	176.56	393.74	372.68	764.87
	Total Revenue from Operations	15,324.99	13,121.48	14,991.13	28,446.47	30,346.27	57,407.15
c	Other Income	44.20	136.82	182.61	181.02	305.30	861.99
	Total Income	15,369.19	13,258.30	15,173.75	28,627.49	30,651.56	58,269.14
2	Expenses						
a	Cost of Materials consumed	6,604.60	6,616.74	7,260.50	13,221.35	14,924.86	26,738.33
b	Cost of Consumables	1,983.77	1,698.71	1,788.51	3,682.47	3,723.07	7,185.85
c	Change in inventories of Finished Goods, Work-in-Progress, and Stock in Trade	426.81	(1,181.14)	(31.28)	(754.33)	(491.60)	(349.93)
d	Employee benefits expense	617.93	608.32	611.30	1,226.25	1,222.96	2,602.59
e	Finance costs	583.70	631.80	785.33	1,215.49	1,759.41	3,409.75
f	Depreciation and amortization expenses	430.62	426.64	382.87	857.25	849.41	1,702.56
g	Power Cost	653.14	705.91	651.34	1,359.05	1,358.47	2,476.29
h	Manufacturing Expenses	1,519.27	1,585.96	1,453.72	3,105.23	2,611.48	5,512.27
i	Selling & Administrative Expenses	1,851.19	1,623.57	1,578.50	3,474.76	3,351.49	6,459.49
j	Other Expenses	54.42	81.05	133.99	135.47	231.50	402.09
	Total Expenses	14,725.44	12,797.55	14,614.78	27,522.99	29,541.05	56,139.27
	Profit / (Loss) before exceptional items and tax (1-2)	643.74	460.76	558.97	1,104.50	1,110.51	2,129.87
3	Profit / (Loss) before tax (1-2)	643.74	460.76	558.97	1,104.50	1,110.51	2,129.87
4	Tax Expenses						
a	Current Tax - net	142.91	(32.62)	175.70	110.29	370.95	613.89
b	Deferred Tax	18.43	(511.25)	48.66	(492.81)	44.79	193.88
	Total Tax Expense	161.34	(543.86)	224.36	(382.52)	415.73	807.77
5	Net Profit(Loss) after Tax (3-4)	482.40	1,004.62	334.61	1,487.02	694.78	1,322.10
6	Other Comprehensive Income						
	Taxes on Other Comprehensive Income	(1.00)	(1.00)	(9.55)	(2.00)	(19.10)	86.45
	Taxes on Other Comprehensive Income	(0.25)	(0.25)	(3.35)	(0.50)	(6.69)	30.21
	Total Other Comprehensive Income (net of Taxes)	(0.75)	(0.75)	(6.21)	(1.51)	(12.41)	56.24
7	Total Comprehensive Income	481.65	1,003.87	328.40	1,485.52	682.36	1,378.35
8	Paid up Equity Share Capital(Face Value of Rs.10/-)	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60
9	Earning per Share (EPS) (Rs.)						
	Basic and Diluted	4.04	8.41	2.80	12.45	5.82	11.07
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

Notes :

- The unaudited standalone financial results of Vishnu Chemicals Limited ("the Company") as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on 12th November 2020. The Statutory Auditors of the company have carried out a limited review on the standalone financial results and expressed an unmodified opinion thereon.
- These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The Preference Shareholders, who are also promoters of the company, have waived off preference dividend for the year 2020-21. Preference dividend waived off for the quarter is Rs. 133.75 lakhs and for the half year is Rs. 267.50 Lakhs.
- In view of COVID-19, Reserve Bank of India announced moratorium of six months on payment of instalments (principal and interest) in respect of all term loans and deferment of six months on payment of interest in respect of all working capital facilities. In response to the same, the Company availed moratorium on principal repayment in respect of all term loans and interest on all working capital facilities for the months, March 2020 to August 2020. The moratorium period ended on 31st August, 2020. Out of the total interest of Rs. 440.46 Lakhs payable on working capital facilities for the period March 2020 to August 2020, Rs. 396.05 Lakhs has been converted into funded interest term loans to be repaid by March 31, 2021.
- The Company is engaged in the manufacture and sale of Specialty Chemicals, which constitutes a single reportable business segment as per Ind AS 108 - "Operating Segments". However, the company has two geographical revenue areas i.e. (1) Domestic (2) Overseas. The breakup of Income is as under:

Sl.No.	PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2020	30-Jun-2020	30-Sep-2019	30-Sep-2020	30-Sep-2019	31-Mar-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Domestic	8,124.13	4,722.08	8,002.21	12,846.20	16,360.49	31,107.04
2	Overseas	7,016.26	8,190.27	6,812.36	15,206.53	13,613.09	25,535.25
	Total Sales	15,140.39	12,912.34	14,814.57	28,052.73	29,973.59	56,642.28

6 Vishnu Chemicals Limited - Standalone Balancesheet

	Particulars	Rs. in Lakhs	
		30-09-2020 Un-Audited	31-03-2020 Audited
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment		
	(b) Capital work-in-progress	30,695.64	31,518.91
	(c) Intangible Assets	3,300.72	2,650.55
	(d) Financial Assets	0.18	0.18
	(i) Investments		
	(iii) Loans	605.24	657.06
	(e) Other non-current assets	829.01	791.76
	Total Non-current Assets	1,056.97	1,075.23
(2)	Current assets	36,487.76	36,693.69
	(a) Inventories		
	(b) Financial Assets	18,226.63	19,156.18
	(i) Trade receivables		
	(ii) Cash and cash equivalents	9,929.88	7,903.63
	(iii) Bank balances other than (ii) above	67.30	366.27
	(iv) Other Financial Assets	1,032.57	1,115.98
	(c) Other current assets	62.00	658.06
	Total Current Assets	2,148.80	1,951.35
	Total Assets	31,467.18	31,151.48
II	EQUITY AND LIABILITIES	67,954.94	67,845.17
	Equity		
	(a) Equity Share capital		
	(b) Other Equity	1,194.60	1,194.60
	Total Equity	13,138.43	11,503.53
	LIABILITIES	14,333.03	12,698.13
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(b) Provisions	16,727.67	18,406.11
	(c) Deferred tax liabilities (Net)	362.50	352.77
	(d) Other Non-Current Liabilities	3,469.54	3,962.86
	Total Non-current Liabilities	3,093.03	2,892.05
(2)	Current liabilities	23,652.75	25,613.79
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	12,969.51	12,934.89
	Total Outstanding dues of micro small & medium		
	Total O/S of Creditors other than micro small & medium ente	34.05	16.48
	(iii) Other financial liabilities	12,377.87	12,667.52
	(b) Other current liabilities	3,271.57	2,206.25
	(c) Provisions	848.36	972.24
	(d) Current Tax Liabilities (Net)	44.59	39.32
	Total Current Liabilities	423.21	696.55
	Total Equity and Liabilities	29,969.16	29,533.25
		67,954.94	67,845.17

By Order of the Board

Ch. Siddhartha
Joint Managing Director



Place : Hyderabad
Date : 12th November 2020

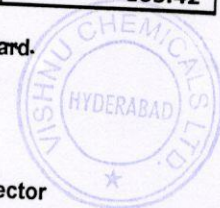
Vishnu Chemicals Limited - Statement of Standalone Cash Flows

Particulars	INR in Lakhs	
	Apr'20-Sep'20	Apr'19-Sep'19
Profit before tax		
Cash flows used in / from operating activities	1,104.50	1,110.51
Adjustments for :		
Depreciation of property, plant and equipment	857.25	849.41
Profit on sale of Investments	(0.91)	-
Interest income	(26.80)	(75.70)
Unwinding of Interest Income on Interest free loan given to Subsidiary	(37.24)	(33.97)
Unwinding of Interest Income on Interest free Security deposits received from Suppliers	(49.71)	-
Interest expenses	1,074.08	1,586.08
Unwinding of interest expenses on Loan from Promoter Directors.	90.72	89.36
Unwinding of interest expenses on Interest free Security deposits received from suppliers.	50.69	83.97
Amortisation of Processing Fees of Long Term Loans.	3.99	4.27
Fair value (Gain)/ Loss on investments (net)	(3.88)	(1.57)
Other comprehensive income	(2.00)	(19.10)
Advances and bad debts written back (Net)	19.94	(8.81)
Operating profit before working capital changes	3,080.63	3,584.45
Movement in working capital:		
(Increase)/Decrease in inventories	929.55	(541.17)
Increase/(Decrease) in trade receivables	(2,026.25)	286.68
(Increase) / Decrease in Financial & Non Financial Assets	500.28	(814.73)
(Decrease)/ Increase in trade payables	(272.08)	1,210.91
Increase/(Decrease) in Financial & Non Financial Liabilities & Provisions	1,405.34	(341.46)
Cash generated from operations	3,617.47	3,384.68
Income tax paid	(383.64)	(295.09)
Net cash flows used in / from operating activities (A)	3,233.83	3,089.59
Cash flows used in / from investing activities		
Purchase of property, plant and equipment, including capital work in progress less Capital Advances	(684.16)	(544.74)
Net Investments in mutual funds	55.71	38.48
Profit/(Loss) on sale of investments (net)	0.91	-
Interest received	26.80	75.70
Net cash flows used in / from investing activities (B)	(600.73)	(430.56)
Net cash flows used in / from financing activities		
Increase/(Decrease) in Long Term Borrowings	(1,773.15)	(101.82)
Increase/(Decrease) in Short Term Borrowings	34.62	(744.88)
Interest Paid	(1,074.08)	(1,586.08)
Dividend Paid	(119.46)	(119.46)
Tax on dividend	-	(24.56)
Net cash flows used in/from financing activities (C)	(2,932.08)	(2,576.80)
Net decrease in cash and cash equivalents (A+B+C)	(298.98)	82.23
Cash and cash equivalents at the beginning of the year	366.27	23.19
Cash and cash equivalents at the year end	67.30	105.42
Components of cash and cash equivalents:		
Cash on hand	5.94	16.05
Balances with banks	61.36	89.37
Total cash and cash equivalents	67.30	105.42

By Order of the Board.

Ch. Siddhartha

Ch. Siddhartha
Joint Managing Director



Place : Hyderabad
Date : 12th November 2020