



## India Nippon Electricals Ltd

**REGD. OFFICE**

# 11 & 13, Patullos Road, Chennai - 600 002

**Tel :** +91 44 28460073, **Email :** inelcorp@inel.co.in

**CIN :** L31901TN1984PLC011021

December 11, 2020

The Manager-Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C 1, G Block,  
IFB Centre, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400051  
Scrip: **INDNIPPON**

NEAPS-online filing

BSE Ltd  
Phiroze Jee Jee Towers  
Dalal Street,  
Mumbai 400001  
Scrip: **532240**

BSE Listing Centre (online)

Dear Sirs/ Madam,

Reg.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith the details of related party transactions on a consolidated basis and balances for the half year ended 30<sup>th</sup> September, 2020 and the same is being made available on the website of the company viz., [www.indianippon.com](http://www.indianippon.com).

This is for your information and record.

Thanking You,

Yours faithfully

For INDIA NIPPON ELECTRICALS LIMITED

G VENKATRAM  
Company Secretary



**Consolidated Disclosure of Related Party Transactions and  
Balances for the half year ended 30<sup>th</sup> September, 2020**

<b><u>a) Related Parties and their relationship where control exists:</u></b>	
1.	Joint Venturers of the Company Mahle Electric Drives Japan Corporation (MEDJC) (formerly Kokusan Denki Company Limited) Mahle Holding (India) Pvt Limited Lucas Indian Service Limited (LIS)
2.	Ultimate Parents of Joint Venturers of the Company T V Sundram Iyengar & Sons Private Limited Mahle GmbH
3.	Subsidiary company PT Automotive Systems Indonesia
<b><u>b) Related Parties and their relationship where transaction exists:</u></b>	
4.	Relatives of Ultimate Parent Company Sundaram Clayton Limited Sundram Fasteners Limited TVS Motor Company Limited TVS Capital Funds Private Limited
5.	Enterprise in which KMP has significant influence Lucas TVS Limited TVS Educational Society
6.	Entities in which Director(s) are interested Southern Roadways Private Limited
<b><u>c) Key Managerial Personnel &amp; Directors:</u></b>	
7.	Key Managerial Personnel (KMP) Mr Arvind Balaji - Managing Director Mr Elango Srinivasan - Chief Financial Officer Mr G Venkatram - Company Secretary
8.	<b>Directors</b> Mr T K Balaji, Chairman Ms Priyamvada Balaji, Director Mr T Momose, Director Mr Mukesh Kumar Somani, Director Mr Anant Jaivant Talaulicar, Independent Director Mr V Balaraman, Independent Director Dr Jayshree Suresh, Independent Director Mr K G Raghavan, Independent Director Mr R Vijayaraghavan, Independent Director

Disclosure in respect of transactions and balances with related parties.							Rs. In Lacs
Description	Joint Venturers of the company	Subsidiary of the company	Relatives of Ultimate Parent Company	Enterprise in which KMP has significant influence	Directors & Key Managerial Personnel	Entities in which Director(s) are interested	
<b>Transactions during the Half Year ended 30th September, 2020</b>							
<b><u>LUCAS INDIAN SERVICE LTD</u></b>							
Sale of Products	744.16	-	-	-	-	-	
Rent paid	12.60	-	-	-	-	-	
<b><u>MAHLE HOLDING (INDIA) PVT LTD</u></b>							
Expenses reimbursed	0.21	-	-	-	-	-	
<b><u>LUCAS TVS LTD</u></b>							
Sale of products	-	-	-	183.65	-	-	
Purchase of raw materials	-	-	-	71.44	-	-	
Lease Rent paid	-	-	-	44.59	-	-	
Expenses reimbursed	-	-	-	143.95	-	-	
Payment for Services received	-	-	-	300.64	-	-	
<b><u>TVS MOTOR COMPANY LTD</u></b>							
Sale of products	-	-	12,563.49	-	-	-	
Services rendered	-	-	18.89	-	-	-	
Service received	-	-	0.78	-	-	-	
<b><u>SUNDARAM CLAYTON LIMITED</u></b>							
Payment for Services received	-	-	3.53	-	-	-	
<b><u>SUNDRAM FASTNERS LIMITED</u></b>							
Purchase of raw materials	-	-	109.23	-	-	-	
<b><u>TVS EDUCATIONAL SOCIETY</u></b>							
Expenses Reimbursement received	-	-	-	3.33	-	-	
Advance paid for services	-	-	-	8.44	-	-	
Payment for Services received	-	-	-	306.86	-	-	
<b><u>TVS CAPITAL FUNDS PRIVATE LIMITED</u></b>							
Interest received	-	-	0.80	-	-	-	
<b><u>SOUTHERN ROADWAYS PVT LTD</u></b>							
Services received	-	-	-	-	-	0.51	
<b><u>DIRECTORS &amp; KEY MANAGERIAL PERSONNEL</u></b>							
Sitting fee paid to Directors	-	-	-	-	8.40	-	
Remuneration paid to KMP	-	-	-	-	89.08	-	

Disclosure in respect of transactions and balances with related parties.							Rs. In Lacs
Description	Joint Venturers of the company	Subsidiary of the company	Relatives of Ultimate Parent Company	Enterprise in which KMP has significant influence	Directors & Key Managerial Personnel	Entities in which Director(s) are interested	
<b>Balances as at the Half Year ended 30th September, 2020</b>							
<b>Trade Payables:</b>							
LUCAS TVS LTD	-	-	-	87.92	-	-	
SUNDARAM CLAYTON LIMITED	-	-	3.16	-	-	-	
SUNDRAM FASTNERS LIMITED	-	-	82.72	-	-	-	
SOUTHERN ROADWAYS PVT LTD	-	-	-	-	-	0.50	
<b>Trade Receivables:</b>							
LUCAS INDIAN SERVICE LTD	507.37	-	-	-	-	-	
TVS MOTOR COMPANY LTD	-	-	7,044.70	-	-	-	
MAHLE ELECTRIC DRIVES JAPAN CORPORATION	0.28	-	-	-	-	-	
TVS EDUCATIONAL SOCIETY	-	-	-	8.44	-	-	
LUCAS TVS LTD	-	-	-	164.60	-	-	
<b>Investments in Equity Shares:</b>							
PT AUTOMOTIVE SYSTEMS INDONESIA	-	1,207.98	-	-	-	-	
LUCAS TVS LTD	-	-	-	9,181.17	-	-	
<b>Investments in Venture Capital Funds:</b>							
TVS CAPITAL FUNDS PRIVATE LIMITED	-	-	330.01	-	-	-	