

BSE Limited  
**(Scrip Code : 511066)**  
Floor 25, P J Towers  
Dalal Street, Fort  
**Mumbai – 400 001**

On-line submission through Listing Centre

Dear Sir / Madam,

**Outcome of the Board Meeting**

We request you to refer our letter dated SFL:BM2:075:2020-21 dated 17th August 2020.

The Board of Directors have, at their meeting held today (i.e 24th August 2020), approved the following proposals:

**1. Sixty Third Annual General Meeting**

The Sixty Third Annual General Meeting ("**AGM**") of the Members of the Company will be held on **Saturday, 26th September 2020** at **4.00 p.m** through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**").

**2. Fixation of Record Date**

The Board of Directors have fixed **Saturday, 19th September 2020** as the Record Date for the purpose of payment of dividend and also as cut-off date for the purpose of e-Voting.

**3. Appointment of Independent Directors / Managing Director**

The Board of Directors have made the following recommendations with regard to the appointment of Independent Directors / Managing Director, subject to the approval of the members at the ensuing Annual General Meeting.

- a. Appointment of Smt Priya Bhansali (DIN: 00195848), as an Independent Director, not liable to retire by rotation, for a second term of five consecutive years from 28th September 2020 to 27th September 2025.
- b. Appointment of Sri K P Ramakrishnan (DIN: 07029959), as an Independent Director, not liable to retire by rotation, for a second term of five consecutive years from 28th September 2020 to 27th September 2025.
- c. Re-appointment of Sri M Balasubramaniam, Vice Chairman and Managing Director, for a period of five (5) consecutive years with effect from 29th September 2020, subject to retirement by rotation.



The above Directors of the Company are not debarred from holding office of Directorship by virtue of any order of Securities and Exchange Board of India ("**SEBI**") or any other authority.

Disclosure in respect of the above pursuant to Regulation 30(6) of the SEBI Listing Regulations is set out in **Annexure**.

**4. Issue of Secured and Unsecured Redeemable Non-Convertible Debentures ("NCDs") and Other Debt Securities on private placement basis for an amount not exceeding ₹ 500 crore**

The Board approved issue of Secured and Unsecured Redeemable Non-Convertible Debentures and Other Debt Securities, in one or more tranches on private placement basis during the period of one year commencing from the date of 63rd Annual General Meeting ("**AGM**") for an amount not exceeding ₹ 500 crores. This proposal is subject to approval of members at the ensuing AGM. The said borrowings is / will be within the overall borrowing limit approved by members under Section 180(1) (c) of the Companies Act 2013.

The Board meeting commenced from 1.00 p.m and concluded at 1.30 p.m.

We request you to take the above information on record.

Yours faithfully  
For Sakthi Finance Limited



S Venkatesh  
Company Secretary  
FCS 7012



Encl : (1)

**Disclosure pursuant to Regulation 30 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") relating to the re-appointment of Independent Directors for the second term and re-appointment of Managing Director recommended for member's approval at the ensuing Annual General Meeting of the Company**

SI No	Disclosure Requirement	Details
1	Reason for change viz. appointment resignation. removal, death or otherwise	<ol style="list-style-type: none"> <li>1. Smt Priya Bhansali (DIN: 00195848) - Recommended for appointment as an Independent Director for a second term</li> <li>2. Sri K P Ramakrishnan (DIN: 07029959) - Recommended for appointment as an Independent Director for a second term</li> <li>3. Sri M Balasubramaniam (DIN : 00377053) - Recommended for re-appointment as Managing Director - (Executive, Non-Independent)</li> </ol>
2	Date of appointment (as applicable and appointment)	<ol style="list-style-type: none"> <li>1. Smt Priya Bhansali (DIN: 00195848): Recommended for appointment as an Independent Director for a second term of five (5) years from 28th September 2020 to 27th September 2025</li> <li>2. Sri K P Ramakrishnan (DIN: 07029959) : Recommended for appointment as an Independent Director for a second term of five (5) years from 28th September 2020 to 27th September 2025</li> <li>3. Sri M Balasubramaniam (DIN : 00377053): Recommended for re-appointment as Managing Director (Executive, Non-Independent) for a period of five (5) years with effect from 29th September 2020 to 28th September 2025</li> </ol>
3	Brief Profile	<ol style="list-style-type: none"> <li>1. Smt Priya Bhansali holds a Graduate Degree in Commerce. She is a Fellow Member of the Institute of Chartered Accountants of India and also holds a Diploma in Information System Audit ("<b>DISA</b>"). She is partner in M/s. Kumbhat &amp; Co, Chartered Accountants.</li> </ol>



# Sakthi Finance

Since 1955

		<p>She has been a practicing Chartered Accountant for more than three decades. She has experience and expertise in Direct Taxes, Audit, Joint Ventures, FDI and International Taxation etc.</p> <p>2. Sri K P Ramakrishnan holds a Graduate Degree in Engineering from Indian Institute of Technology, Chennai. He was former Chief General Manager of IDBI Bank Limited. He has rich and varied experience in banking and finance, gained over a period of more than three decades in banking sector.</p> <p>3. Sri M Balasubramaniam is 61 years of age. He holds a Master's degree in Commerce from Madras University and a Master's Degree in Business Administration from Notre Dame University, USA. He joined the company as a Director in the year 1985 and has been the Managing Director of the company since 1990. He is also a Director of Sakthi Sugars Limited and other public limited companies. He is presently a Senate Member of Bharathiyar University, Coimbatore.</p>
4	Disclosure of relationships between the Directors (in case of appointment of a Director)	<p>1. Smt Priya Bhansali and Sri K P Ramakrishnan, Independent Directors are not related to any of the Directors of the Company</p> <p>2. Sri M Balasubramaniam, Vice Chairman and Managing Director is related to Dr M Manickam, Chairman and Sri M Srinivaasan, Director of the Company</p>

For SAKTHI

S. Manickam  
Company Secretary  
M. No. FOS/12