

Indokem Limited

(CIN NO.: L31300MH1964PLC013088)

Registered Office :

"KHATAU HOUSE", Ground Floor,
Mogul Lane, Mahim (West),
Mumbai - 400 016.

Phone : 61236767

Fax : 61236718

Website : www.indokem.co.in

07th December, 2019

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 504092

Subject: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 ("LODR Regulations")

Respected Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions, in the format specified in the relevant accounting standards for the half year ended 30th September, 2019.

Kindly take the same on your records.

Yours sincerely,

For Indokem Limited



Rajesh D. Pisal
Company Secretary and Compliance Officer



INDOKEM LIMITED

Related party relationships, transactions and balances: (as per IND-AS 24)

a) Enterprise significantly influenced by the Key Managerial Personnel or their relatives

- i) Samudra Dye-chem Private Limited
- ii) Spiweld Chemtrade Private Limited
- iii) Textomax Chemicals Private Limited
- iv) Formost Chemicals Private Limited
- v) Chemron Texchem Private Limited
- vi) Asha Marine Products Private Limited
- vii) Emerald Capital Services Private Limited
- viii) Vindhya Priya Holdings Private Limited
- ix) Khatau Leasing and Finance Company Private Limited
- x) Prism Plantations Private Limited
- xi) Khatau Holding and Trading Company Private Limited
- xii) Prerana Leasing and Finvest Private Limited
- xiii) MKK holdings Private Limited
- xiv) Priyanilgiri Holdings Private Limited
- xv) Refnol Resins and Chemicals Limited
- xvi) Priyamvada Holdings Limited (w.e.f April 1, 2017) (Associate till March 31, 2017)
- xvii) Orchard Acres

b) Key management personnel and their relatives

- i) Mr. Mahendra K. Khatau (Chairman, Managing Director and Executive Director)
- ii) Mrs. Asha Khatau (Non-Executive Director and wife of Chairman)
- (iii) Mr. Kailash Persad (Non-Executive Independent Director)
- (iv) Mr. Bhalachandra G. Sontakke (Non-Executive Independent Director)
- (v) Mr. Rajagopalan Sessa (Non-Executive Independent Director)
- (vi) Mr. Manish M. Khatau (Whole -Time Director and son of Chairman)
- (vii) Ms. Rupal Parikh (Chief Financial Officer)
- (viii) Rajesh Pisal (Company Secretary)



INDOKEM LIMITED

c) Details of transactions with related parties during the half year ended 30th September, 2019 (Rs. in lakhs)

Nature of transactions	Significantly Influenced		Key Management		Total	
	Sept 30, 2019	March 31, 2019	Sept 30, 2019	March 31, 2019	Sept 30, 2019	March 31, 2019
Revenue from operations						
Orchard Acres		14			-	14
Refinol Resins and Chemicals Limited*	0				0	-
Total	0	14	-	-	0	14
Purchase of Goods						
Orchard Acres	128	323			128	323
Refinol Resins and Chemicals Limited	196	384			196	384
Total	324	707	-	-	324	707
Income						
Rent Received						
Orchard Acres		1			-	1
Recovery Of Exp						
Orchard Acres*	0				0	-
Total	0	1	-	-	0	1
Director's Sitting Fees						
Mrs. Asha M. Khatau*			0	-	0	-
Mr. Kailash Pershad*			0	-	0	-
Mr. B. G. Sontakke*			0	-	0	-
Mr. S. Rajgopalan*			0	-	0	-
Total	-	-	1	-	1	-
Managerial Remuneration #						
Mr. Mahendra K. Khatau			33	66	33	66
Mr. Manish M. Khatau			18	30	18	30
Ms. Rupal B. Parikh			8	16	8	16
Mr. Rajesh D. Pisal			6	12	6	12
Total	-	-	65	124	65	124
Expenses interest and purchase of adv. Lic. and Rent Paid						
Orchard Acres	17	22	-	-	17	22
Total	17	22	-	-	17	22



d) Details of transactions with related parties during the half year ended 30th September, 2019

Nature of transactions	Significantly Influenced		Key Management		Total	
	Sept 30, 2019	March 31, 2019	Sept 30, 2019	March 31, 2019	Sept 30, 2019	March 31, 2019
Interest on Borrowings						
Prism Plantations Private Limited	1	2			1	2
Mr. Mahendra K. Khatau			4	22	4	22
Mrs. Asha M. Khatau			1	2	1	2
Mr. Manish M. Khatau*			0	1	0	1
Total	1	2	5	25	6	27
Loan Taken during the year						
Prism Plantations Private Limited					-	-
Mr. Mahendra K. Khatau			15	65	15	65
Mrs. Asha M. Khatau				15	-	15
Mr. Manish M. Khatau				45	-	45
Total	-	-	15	125	15	125
Loan repaid during the year						
Mr. Mahendra K. Khatau				251	-	251
Mrs. Asha M. Khatau				15	-	15
Mr. Manish M. Khatau				40	-	40
Total	-	-	-	306	-	306
Interest payable on delayed payment						
Orchard Acres	10	21	-	-	10	21
Total	10	21	-	-	10	21

does not include the amount payable towards gratuity and compensated absences by the Company, as the same is calculated for the Company as a whole on actuarial basis.



e) Outstanding balances with related parties:

Nature of transactions	Significantly Influenced		Key Management Personnel		Total	
	Sept 30, 2019	March 31, 2019	Sept 30, 2019	March 31, 2019	Sept 30, 2019	March 31, 2019
Trade receivables						
Spiweld Chemtrade Private Limited	24	24			24	24
Less: Allowances For Credit Losses	(2)	(2)			(2)	(2)
Net Amount Receivable	22	22			22	22
Formost Chemicals Private Limited	10	10			10	10
Less: Allowances For Credit Losses	(1)	(1)			(1)	(1)
Net Amount Receivable	9	9			9	9
Orchard Acres*	0				0	-
Refnol Resins and Chemicals Limited	2	2			2	2
Less: Allowances For Credit Losses	(0)	(0)			(0)	(0)
Net Amount Receivable	2	2			2	2
Total	33	33	-	-	33	33
Borrowings						
Prism Plantations Private Limited	12	12			12	12
Mr. Mahendra K. Khatau			53	38	53	38
Mrs. Asha M. Khatau			11	11	11	11
Mr. Manish M. Khatau			5	5	5	5
Total	12	12	69	54	81	66
Interest accrued and due on borrowings						
Prism Plantations Private Limited	2	1			2	1
Mr. Mahendra K. Khatau			1	1	1	1
Mrs. Asha M. Khatau			2	1	2	1
Mr. Manish M. Khatau*			0	1	0	1
Total	2	1	2	3	4	4
Investments in optionally convertible debentures						
Khatau Holding and Trading Company Private Limited *	-	-			-	-
Priyamvada Holdings Limited	1	1			1	1
Total	1	1	-	-	1	1
Other Payables						
Mr. Mahendra K. Khatau*				-	-	-
Mr. Manish M. Khatau				2	-	2
Orchard Acres*	19			-	19	-
Total	19	-	-	2	19	2

f) Outstanding balances with related parties:

Nature of transactions	Significantly influenced		Key Management Personnel		Total	
	Sept 30, 2019	March 31, 2019	Sept 30, 2019	March 31, 2019	Sept 30, 2019	March 31, 2019
Loans given						
Asha Marine Products Private Limited*	-	-	-	-	-	-
Total	-	-	-	-	-	-
Trade Payables						
Refnol Resins and Chemicals Limited	210	170		-	210	170
Textomax Chemicals Private Limited	0	1		-	0	1
Orchard Acres	148	220		-	148	220
Total	358	391	-	-	358	391
Advances given						
Total	-	-	-	-	-	-
Advance received						
Orchard Acres		-			-	-
Samudra Dye-Chem Private Limited	1	2			1	2
Total	1	2	-	-	1	2

* Amount is below the rounding off limits followed by the Company's norms.

