



February 18, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 543597

Dear Sir/Madam,

Sub: Business update for Q3 and 9M FY25.

With reference to the above-mentioned subject, we enclose herewith the Business Update for Q3 and 9M FY25 of the Company.

This is for your information and necessary records.

Thanking you,
Yours faithfully,

For Virtuoso Optoelectronics Limited

Vibhuti Kulkarni
Company Secretary & Compliance Officer
Mem. No.: A68263



VIRTUOSO Optoelectronics Limited

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Company CIN No: L74999MH2015PLC268355



Virtuoso Optoelectronics Limited

Business Update for Q3 & 9M FY25

18th Feb 2025: Virtuoso Optoelectronics Ltd, a focused OEM/ODM of White Goods (Air Conditioners, Commercial Refrigeration, Water Dispensers, Lighting Products & more) & Electronics Manufacturing Solution provider, would like to share the following business update for Q3 & 9M FY25.

Revenue growth:

- For the quarter ended Dec 2024 (Q3 FY 25), the company has achieved a revenue of 151 Cr which is a **44% growth** over Q3 FY 24
- For the nine months ended Dec 2024 (9M FY25) the company has achieved a growth of **35% YoY** in Total Revenue at Rs 464 Cr.

Other key highlights:

- The Company is on track to achieve the projected revenue of Rs ~700 Cr in FY25 and is looking forward to a growth of 45-55% YoY in the coming financial year, with the help of increased capacities.
- The company has **successfully begun commercial operations of its Commercial Refrigeration (starting with Chest/Deep Freezer)** manufacturing facility at Nasik, this unit has an **annual capacity of 1.5 lac units** and this **will be ramped up to 4 lac units in the next FY.**
- The company has **successfully begun commercial operations of its component manufacturing unit at Chennai** that will be run **under its wholly owned subsidiary Virtuoso Polymers Private Limited (VPPL)**, this unit has **capacity of 4000 sets per day.**

Manufacturing capacities:

- The company has planned to setup **its second component manufacturing unit under VPPL** at Sanand, Ahmedabad (Gujarat) in FY 25-26.
- The company is **setting up its manufacturing facility for reciprocal compressors at Nashik**, commercial operations of the same are expected to commence before the end of this calendar year.
- The company is **setting up its manufacturing facility for semi-automatic washing machines**, the commercial operations for the same are also expected to commence before the end of this calendar year.

Manufacturing Capacities:

Product (units)	Available capacity in FY25 (in Units)	Planned capacity by FY26 (in Units)
Air Conditioners - Outdoor Unit (ODU)	400,000	1,000,000
Air Conditioners - Indoor Unit (IDU)	800,000	1,000,000
Lighting Products (Lamp equivalents units)	60,000,000	60,000,000
Water Dispensers	150,000	200,000
Commercial Refrigeration	150,000	400,000

Commenting on the development, Mr Sukrit Bharati, Managing Director, shared

"The year started positively for VOEPL, with a steady demand during the year. Overall sales aligned with company projections. During the year there is an identified need to expand capacity in the Air Conditioning Segment due to potential capacity constraints, this in view of the higher demand expected in the coming year. Further, with the introduction of new product segments / categories and ongoing expansions, the goal is to increase both existing and new product sales, thereby improving both the bottom line and top line in future financial years. The focus remains on meeting targets and ensuring customer satisfaction."

Note: All information in the business update is provisional and unaudited

For further information, please contact

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