



May 18, 2022

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001.</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai 400 051.</b>
--	---

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Intimation of incorporation of a Wholly Owned Subsidiary Company**

Dear Sir/ Madam,

With reference to our intimation dated May 03, 2022 relating to incorporation of a wholly owned subsidiary of the Company and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby wish to inform that, the Ministry of Corporate Affairs has approved incorporation of wholly owned subsidiary of the Company in the name of “IIFL Open Fintech Private Limited” on May 17, 2022. The Ministry of Corporate Affairs, has issued a Certificate of Incorporation for the same.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as “Annexure A”.

Kindly take the above on record and oblige.

**Thanking you,  
Yours faithfully,**

**For IIFL Finance Limited**

**Sneha Patwardhan  
Company Secretary  
Place: Mumbai**

**CC:**

Singapore Exchange Securities Trading Limited  
2, Shenton Way, #02-02, SGX Centre 1,  
Singapore - 068 804

**IIFL Finance Limited**

**CIN No.: L67100MH1995PLC093797**

Corporate Office – 802, 8<sup>th</sup> Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

**Annexure A**

<b>Name of the target entity, details in brief such as size, turnover etc</b>	<b>Name:</b> IIFL Open Fintech Private Limited (“IIFL Open”)  <b>CIN:</b> U72900MH2022PTC382767  <b>Authorized Capital:</b> ₹ 5,00,00,000/- (Rupees Five Crores Only) divided into 50,00,000 equity shares of ₹10/- each  <b>Turnover:</b> Not Applicable (Incorporated on May 17, 2022)
<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”</b>	IIFL Finance Limited (IIFL Finance) is the promoter of IIFL Open, a wholly owned subsidiary. Accordingly, IIFL Open is a related party.
<b>Industry to which the entity being acquired belongs;</b>	Fintech
<b>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</b>	Offering neo-banking services to consumers and micro enterprises and retail customers including lending, investment, and wealth management services to certain target groups.
<b>Brief details of any governmental or regulatory approvals required for the acquisition;</b>	Not Applicable
<b>Indicative time period for completion of the acquisition;</b>	Not Applicable
<b>Nature of consideration - whether cash consideration or share swap and details of the same;</b>	100% initial subscription to the share capital in cash by IIFL Finance.
<b>Cost of acquisition or the price at which the shares are acquired</b>	Not Applicable
<b>Percentage of shareholding / control acquired and / or number of shares acquired;</b>	Initial Shareholding - 100% by IIFL Finance Post Incorporation the shareholding will be diluted as under- <ol style="list-style-type: none"> <li>a. IIFL Finance- 51%</li> <li>b. Open Financial Technologies Private Limited- 49%</li> </ol>

**IIFL Finance Limited**
**CIN No.: L67100MH1995PLC093797**

Corporate Office – 802, 8<sup>th</sup> Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com



<p><b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</b></p>	<p><b>Brief Background:</b> IIFL Open is incorporated to Offer neo-banking services to consumers and micro enterprises and retail customers including lending, investment, and wealth management services to certain target groups.</p> <p><b>Date of incorporation:</b> May 17, 2022</p> <p><b>History/Turnover:</b> Not Applicable</p> <p><b>Country:</b> India</p>
---	---

**IIFL Finance Limited**

**CIN No.: L67100MH1995PLC093797**

Corporate Office – 802, 8<sup>th</sup> Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com