

**BL KASHYAP**  
22<sup>nd</sup> June, 2021  
WE BUILD YOUR WORLD

The Secretary,

<b>Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</b>	<b>Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051</b>
<b>ISIN Code</b>	<b>: INE350H01032</b>
<b>Scrip Code : 532719</b>	<b>Trading Symbol : BLKASHYAP</b>

**Sub :** Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March 2021 and Outcome of the Board Meeting held on 22<sup>nd</sup> June 2021.

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR"), we wish to inform you that a meeting of the Board of Directors of the Company commenced at 12.30 PM and concluded at 03:05 PM today i.e. 30<sup>th</sup> June, 2020 *inter-alia* have:

- Approved the attached audited standalone and consolidated financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021.
- Approved the re-appointment of Mr. Vinod Kashyap as director of the Company liable to retire by rotation subject to the approval of shareholders at the ensuing Annual General Meeting.

Pursuant to Regulation 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 please find attached the following:

- Audited standalone and consolidated financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021.
- Auditors' Reports, dated 22<sup>nd</sup> June, 2020, of Rupesh Goyal & Co. Chartered Accountants, Statutory Auditors, in respect of audited standalone and consolidated financial results.
- We wish to state that the aforesaid Auditors' Reports are with unmodified opinion.

We will inform you in due course the date on which the Company will hold the Annual General Meeting for the year ended 31<sup>st</sup> March 2021.

Kindly confirm having received and noted the above.

A copy of audited Financial Results along with Auditor's report are being uploaded on the website of the Company i.e. [www.blkashyap.com](http://www.blkashyap.com).

Yours faithfully,  
For **B.L. Kashyap And Sons Limited**

  
**(Pushpak Kumar)**  
**GM-Corporate Affairs and  
Company Secretary**  
**(FCS 6871)**



B L Kashyap & Sons Ltd.  
(CIN : L74899DL1989PLC036148)  
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New Delhi 110 025, India  
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Fax: +91 11 4050 0333  
Mail: [info@blkashyap.com](mailto:info@blkashyap.com)  
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**B. L. KASHYAP AND SONS LIMITED**  
(CORPORATE IDENTIFICATION NUMBER:L74899DL1989PLC036148)

Regd. Off: 409, 4th Floor, DLF Tower-A, Jasola, New Delhi - 110025

Ph:91-11-40500300 ; Fax 91-11-40500333

email: info@blkashyap.com; website:www.blkashyap.com

Rs. In Lakhs

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**

SL. NO	PARTICULARS	STANDALONE				
		Quarter ended			Year ended	
		31.03.2021 (Audited)	31.12.2020 (Un-audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
<b>I</b>	<b>Income</b>					
	Revenue from operations	28,772.92	23,583.93	21,731.22	74,897.49	79,275.93
	Other Income	2,081.31	214.38	314.27	2,787.86	1,387.53
	<b>Total Income</b>	<b>30,854.23</b>	<b>23,798.32</b>	<b>22,045.49</b>	<b>77,685.34</b>	<b>80,663.46</b>
<b>II</b>	<b>Expenses</b>					
	a. Cost of materials consumed	15,516.26	12,427.23	11,338.47	38,356.87	38,346.00
	b. Changes in inventories of work-in-progress and Stock-in-Trade	(879.52)	430.32	(998.88)	(413.91)	(977.34)
	c. Sub Contract Work	4,347.44	3,328.24	5,630.97	12,141.38	16,573.70
	d. Employees' benefits expenses	4,791.50	3,766.71	3,916.57	12,601.16	16,632.44
	e. Finance cost	1,458.96	1,211.50	1,396.32	4,700.93	5,611.82
	f. Depreciation	222.04	223.71	227.07	905.55	982.69
	g. Administrative & other expenses	1,461.08	1,177.25	554.27	4,487.69	4,625.27
	h. Bad Debts Written Off	1,177.37	-	2,274.50	1,177.37	2,274.50
	<b>Total Expenses</b>	<b>28,095.13</b>	<b>22,564.96</b>	<b>24,339.29</b>	<b>73,957.05</b>	<b>84,069.09</b>
<b>III</b>	<b>Profit/(Loss) before Exceptional items (I-II)</b>	<b>2,759.10</b>	<b>1,233.35</b>	<b>(2,293.80)</b>	<b>3,728.29</b>	<b>(3,405.63)</b>
<b>IV</b>	<b>Exceptional Items</b>	-	-	1,199.28	-	1,199.28
<b>V</b>	<b>Share in Profit/(Loss) in Joint venture</b>	-	-	-	-	-
<b>VI</b>	<b>Profit/(Loss) before Tax (III-IV+V)</b>	<b>2,759.10</b>	<b>1,233.35</b>	<b>(3,493.08)</b>	<b>3,728.29</b>	<b>(4,604.91)</b>
<b>VII</b>	<b>Tax Expenses</b>					
	a. Current Tax	(151.08)	151.08	-	-	-
	b. Minimum alternative tax credit	782.74	(151.08)	-	631.66	854.98
	c. Deferred tax Liability (Asset)	2,506.72	436.18	(1,187.60)	2,848.99	(1,978.40)
	d. Prior period Tax Adj	-	-	(425.71)	-	(425.71)
	<b>Total Provision for Taxes</b>	<b>3,138.38</b>	<b>436.18</b>	<b>(1,613.31)</b>	<b>3,480.66</b>	<b>(1,549.14)</b>
<b>VIII</b>	<b>Profit/ (Loss) for the period (VI-VIII)</b>	<b>(379.28)</b>	<b>797.17</b>	<b>(1,879.77)</b>	<b>247.63</b>	<b>(3,055.77)</b>
<b>IX</b>	<b>Other comprehensive income</b>					
	A. Items that will not be reclassified to profit & loss					
	(i) Remeasurement of employment benefit obligation	134.47	0.10	84.28	134.78	0.42
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(34.43)	(0.04)	(29.17)	(34.54)	(0.14)
	<b>Total Other comprehensive income for the period</b>	<b>100.04</b>	<b>0.07</b>	<b>55.11</b>	<b>100.24</b>	<b>0.27</b>
<b>X</b>	<b>Total comprehensive income for the period (VIII+IX)</b>	<b>(279.24)</b>	<b>797.24</b>	<b>(1,824.66)</b>	<b>347.87</b>	<b>(3,055.50)</b>
<b>XI</b>	<b>Paid up equity capital (face value Re. 1/- each)</b>	<b>2,254.40</b>	<b>2,254.40</b>	<b>2,254.40</b>	<b>2,254.40</b>	<b>2,254.40</b>
<b>XII</b>	<b>Other equity</b>	<b>50,564.38</b>	<b>50,843.62</b>	<b>50,216.50</b>	<b>50,564.38</b>	<b>50,216.50</b>
	<b>Earning per equity share (face value Re. 1/-)</b>					
	1) Basic	(0.17)	0.35	(0.83)	0.11	(1.36)
	2) Diluted	(0.17)	0.35	(0.83)	0.11	(1.36)

**Notes:**

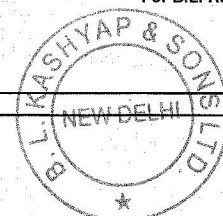
- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 22.06.2021.
- The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- Covid-19 pandemic situation and estimation:**  
In accounting, the Company uses principles of prudence for applying judgments, estimates and assumptions. Accordingly, based on the current estimates, the Company expects to recover current assets and other assets. However, the impact of on-going CoVID 19 pandemic on the conditions in the economy and its various sectors in particular is unknown, the eventual outcome may be different than estimated. However, the Company is continuously monitoring the situation to respond to future changes, if any.
- The Code of Social Security, 2020 (Code) passed by the Parliament subsumes various legislations relating to employee Benefits including Provident fund and Gratuity. Pending notification of the effective date of the Code, all the employee benefits have been accounted as per the existing laws.
- This year, the Company has elected to exercise the option of lower tax rates allowed under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Consequently, the derecognition of MAT Credit and re-measurement of accumulated deferred tax asset has resulted into an one-time additional charge of Rs.24,95,36,113/-, which has been recognized in the statement of Profit and Loss.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 and the unaudited published year to date figures upto December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review expressed an unqualified report of the above results
- Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.
- The results of the Company are available for investors at www.blkashyap.com, www.nseindia.com, www.bseindia.com

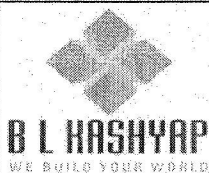
Place : New Delhi  
Dated : 22th June, 2021

For B.L. Kashyap and Sons Limited

Vineet Kashyap  
Managing Director  
DIN: 00038897

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**B. L. KASHYAP AND SONS LIMITED**  
(CORPORATE IDENTIFICATION NUMBER:L74899DL1989PLC036148)

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Rs. In Lakhs

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**

SL. NO	PARTICULARS	CONSOLIDATED				
		Quarter ended			Year ended	
		31.03.2021 (Audited)	31.12.2020 (Un-audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
<b>I</b>	<b>Income</b>					
	Revenue from operations	29,226.48	24,034.06	22,982.65	76,225.83	81,968.20
	Other Income	1,863.13	(24.62)	401.09	2,510.48	1,557.87
	<b>Total Income</b>	<b>31,089.61</b>	<b>24,009.44</b>	<b>23,383.74</b>	<b>78,736.31</b>	<b>83,526.08</b>
<b>II</b>	<b>Expenses</b>					
	a. Cost of materials consumed	15,772.04	12,494.99	11,350.53	38,798.25	38,528.64
	b. Changes in inventories of work-in-progress and Stock-in-Trade	(833.52)	534.05	(764.59)	(257.04)	(592.73)
	c. Sub Contract Work	4,388.58	3,350.66	5,705.86	12,234.51	16,687.00
	d. Employees' benefits expenses	4,848.25	3,834.68	3,966.04	12,841.22	16,941.71
	e. Finance cost	1,832.94	1,517.40	1,716.99	5,946.59	6,928.37
	f. Depreciation	270.44	272.82	276.45	1,101.29	1,190.78
	g. Administrative & other expenses	1,746.37	1,336.35	1,349.75	5,143.04	6,018.52
	h. Bad Debts Written Off	1,177.37	-	2,274.50	1,177.37	2,274.50
	<b>Total Expenses</b>	<b>29,202.48</b>	<b>23,340.95</b>	<b>25,875.54</b>	<b>76,985.25</b>	<b>87,976.79</b>
<b>III</b>	<b>Profit/(Loss) before Exceptional items (I-II)</b>	<b>1,887.13</b>	<b>668.49</b>	<b>(2,491.80)</b>	<b>1,751.06</b>	<b>(4,450.71)</b>
<b>IV</b>	<b>Exceptional Items*</b>	<b>1,122.14</b>	<b>-</b>	<b>1,727.59</b>	<b>1,819.65</b>	<b>3,742.37</b>
<b>V</b>	<b>Share in Profit/(Loss) in Joint venture</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VI</b>	<b>Profit/(Loss) before Tax (III-IV+V)</b>	<b>765.00</b>	<b>668.49</b>	<b>(4,219.39)</b>	<b>(68.59)</b>	<b>(8,193.08)</b>
<b>VII</b>	<b>Tax Expenses</b>					
	a. Current Tax	(151.08)	151.08	-	-	-
	b. Minimum alternative tax credit	782.74	(151.08)	-	818.24	854.98
	c. Deferred tax Liability (Asset)	3,791.50	286.39	(1,199.58)	4,954.49	(2,343.52)
	d. Prior Period Tax Adjustments	-	-	(425.71)	-	(425.71)
	<b>Total Provision for Taxes</b>	<b>4,423.17</b>	<b>286.39</b>	<b>(1,625.29)</b>	<b>5,772.73</b>	<b>(1,914.25)</b>
<b>VIII</b>	<b>Profit/(Loss) for the period (VI-VIII)</b>	<b>(3,658.17)</b>	<b>382.10</b>	<b>(2,594.10)</b>	<b>(5,841.33)</b>	<b>(6,278.83)</b>
<b>IX</b>	<b>Other comprehensive income</b>					
	A. Items that will not be reclassified to profit & loss					
	(i) Remeasurement of employment benefit obligation	144.26	(0.48)	81.93	142.82	(1.92)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(36.96)	0.12	(28.56)	(36.61)	0.46
	<b>Total Other comprehensive income for the period</b>	<b>107.31</b>	<b>(0.37)</b>	<b>53.38</b>	<b>106.21</b>	<b>(1.46)</b>
<b>X</b>	<b>Total comprehensive income for the period (VIII+IX)</b>	<b>(3,550.86)</b>	<b>381.74</b>	<b>(2,540.72)</b>	<b>(5,735.12)</b>	<b>(6,280.29)</b>
<b>XI</b>	<b>Paid up equity capital (face value Re. 1/- each)</b>	<b>2,254.40</b>	<b>2,254.40</b>	<b>2,254.40</b>	<b>2,254.40</b>	<b>2,254.40</b>
<b>XII</b>	<b>Other equity</b>	<b>35,674.26</b>	<b>41,391.97</b>	<b>43,576.22</b>	<b>35,674.26</b>	<b>43,576.22</b>
	<b>Earning per equity share (face value Re. 1/-)</b>					
	1) Basic	(1.62)	0.17	(1.15)	(2.59)	(2.79)
	2) Diluted	(1.62)	0.17	(1.15)	(2.59)	(2.79)

**Notes:**

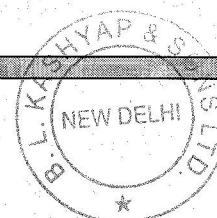
- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 22.06.2021.
- The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- CoVID-19 pandemic situation and estimation:  
In accounting, the Company uses principles of prudence for applying judgments, estimates and assumptions. Accordingly, based on the current estimates, the Company expects to recover current assets and other assets. However, the impact of on-going CoVID 19 pandemic on the conditions in the economy and its various sectors in particular is unknown, the eventual outcome may be different than estimated. However, the Company is continuously monitoring the situation to respond to future changes, if any.
- The Code of Social Security, 2020 (Code) passed by the Parliament subsumes various legislations relating to employee Benefits including Provident fund and Gratuity. Pending notification of the effective date of the Code, all the employee benefits have been accounted as per the existing laws.
- This year, the Holding Company and a Subsidiary have elected to exercise the option of lower tax rates allowed under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Consequently, the derecognition of MAT Credit and re-measurement of accumulated deferred tax asset have resulted into an one-time additional charge of Rs.26,82,38,774/- which have been recognized in the statement of Profit and Loss.
- In this Quarter, a Subsidiary Company has impaired its entire investment in a Partnership Firm including amount advanced to it aggregating to Rs.11,22,13,580 as diminution of value on investment and provision for advance of doubtful recovery and the same has been presented here as an Exceptional Item.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year upto March 31,2021 and the unaudited published year to date figures upto December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review expressed an unqualified report of the above results
- Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.
- The results of the Company are available for investors at www.bkashyap.com, www.nseindia.com, www.bseindia.com

Place : New Delhi  
Dated : 22th June, 2021

For B.L. Kashyap and Sons Limited

Vinēt Kashyap  
Managing Director  
DIN: 00038897

WE BUILD YOUR WORLD



	Standalone		Consolidated	
	As at 31st March, 2021	As at 31st March, 2020	As at 31st March, 2021	As at 31st March, 2020
<b>Assets</b>				
<b>Non-current assets</b>				
(a) Property, plant and equipment	6,212.53	6,373.85	6,779.32	7,001.77
(b) Capital work in progress	-	473.18	1,500.00	9,473.18
(c) Investment property	-	-	16,816.08	24,034.58
(d) Other intangible assets	10.14	19.58	10.26	19.75
(e) Intangible assets under development	-	-	-	-
(f) Financial Assets				
(i) Investment	1,249.08	1,249.08	4.90	91.64
(ii) Trade receivables	5,197.39	5,742.49	10,617.44	10,908.08
(iii) Loans	42,474.64	41,526.15	4,582.08	4,576.43
(iv) Other financial assets	33.85	27.83	52.46	47.81
(g) Deferred tax assets, net	4,105.34	6,988.87	9,414.08	16,572.03
(h) Other non-current assets				
MAT Credit	-	631.66	97.92	916.16
<b>Total -Non-Current assets</b>	<b>59,282.97</b>	<b>63,032.68</b>	<b>49,874.56</b>	<b>73,641.43</b>
<b>Current Assets</b>				
(a) Inventories	31,337.05	31,937.79	35,221.30	36,097.48
(b) Financial Assets				
(i) Loans	-	-	-	11,819.26
(ii) Trade receivables	40,929.16	41,633.53	43,803.55	38,338.96
(iii) Cash and Cash Equivalents	1,768.08	1,140.53	2,646.97	1,266.31
(iv) Bank balances other than cash and cash equivalents	-	0.40	-	0.40
(v) Other financial assets	3.63	2.10	3.63	2.10
(c) Current tax assets (net)	6,371.87	5,310.65	6,646.55	5,591.80
(d) other current assets	12,564.48	12,435.86	13,821.33	15,038.51
<b>Total -Current assets</b>	<b>92,974.27</b>	<b>92,460.87</b>	<b>102,143.33</b>	<b>108,154.81</b>
<b>TOTAL - ASSETS</b>	<b>152,257.23</b>	<b>155,493.55</b>	<b>152,017.89</b>	<b>181,796.24</b>
<b>EQUITY AND LAIBILITIES</b>				
<b>Equity</b>				
(a) Equity Share Capital	2,254.40	2,254.40	2,254.40	2,254.40
(b) Other Equity				
Reserve and surplus	50,564.38	50,216.50	35,674.26	43,576.22
<b>Total - Equity</b>	<b>52,818.78</b>	<b>52,470.90</b>	<b>37,928.66</b>	<b>45,830.62</b>
<b>Minority Interest</b>	-	-	-	-
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	3,622.48	3,622.48	11,102.25	13,352.22
(ii) Other financial Liabilities (Trade Payable)	3,515.59	3,396.72	3,877.11	3,751.51
(b) Provision	844.62	1,052.45	889.22	1,097.35
(c) Other non-current liabilities	15,209.32	17,752.92	17,533.38	20,169.68
<b>Total - Non-current liabilities</b>	<b>23,192.01</b>	<b>25,824.57</b>	<b>33,401.97</b>	<b>38,370.76</b>
<b>Current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	30,711.00	28,928.56	31,105.41	29,477.59
(ii) Trade payables				
Total outstanding dues of creditors micro enterprises and small enterprises	900.43	587.49	923.11	605.24
Total outstanding dues of creditors other than micro enterprises and small enterprises	15,300.52	17,458.02	15,518.86	18,013.97
(iii) Other financial Liabilities	14,702.95	15,132.54	18,096.33	17,800.44
(b) Provision	121.53	97.99	124.19	100.40
(c) Other current liabilities	14,510.02	14,993.48	14,919.35	31,597.21
<b>Total - Current liabilities</b>	<b>76,246.45</b>	<b>77,198.08</b>	<b>80,687.26</b>	<b>97,594.86</b>
<b>TOTAL - EQUITY AND LAIBILITIES</b>	<b>152,257.23</b>	<b>155,493.55</b>	<b>152,017.89</b>	<b>181,796.24</b>

**Notes:**

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on June 15, 2021. Audit under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed an unqualified report of the above results.
- The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- The Code of Social Security, 2020 (Code) passed by the Parliament subsumes various legislations relating to employee Benefits including Provident fund and Gratuity. Pending notification of the effective date of the Code, all the employee benefits have been accounted as per the existing laws.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 and the unaudited published year to date figures upto December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review expressed an unqualified report of the above results.
- Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.

Place : New Delhi  
Dated : 22.06.2021

For & on behalf of the Board of  
B.L. Kashyap and Sons Limited

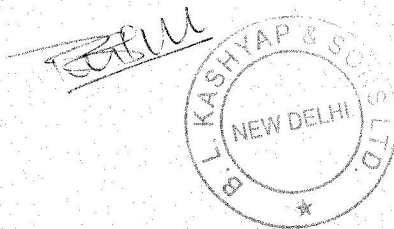
Vineet Kashyap  
Managing Director  
(DIN: 00038897)

**B.L.KASHYAP AND SONS LIMITED**

**Cash Flow Statement for the Year ended 31 March , 2021**

Amount in Rs.

PARTICULARS	Year ended '31 March 2021		Year ended '31 March 2020	
<b>A Cash Flow From Operating Activities</b>				
Net Profit before tax		386,306,633		(460,448,795)
Adjustment for :				
- Depreciation	90,554,674		98,269,222	
- Interest Expenses	470,092,975		561,182,154	
- Bad Debts	117,737,412		227,450,426	
- Loss/(Profit) on Fixed Assets / Investments sold	13,233,004		(898,745)	
- Interest Received	(99,786,437)		(137,837,949)	
		591,831,628		748,165,109
Operating Profit Before Working				
<b>Capital Changes</b>		978,138,261		287,716,314
Adjustment for :				
- Decrease/(Increase) in Trade And Other Receivables	7,209,132		(481,025,347)	
- Decrease/(Increase) in Inventories	60,074,417		(349,035,893)	
- Decrease/(Increase) in Other Assets	(55,817,884)		(138,732,971)	
- Increase/(Decrease) in Short Term Provisions	2,354,346		(3,312,959)	
- Increase/(Decrease) in Non- Current Provisions	(20,783,925)		13,109,224	
- Decrease/(Increase) in Other Financial assets	(754,701)		5,545,985	
- Increase/(Decrease) in other liability	(48,345,846)		213,408,791	
- Increase/(Decrease) in other Non-current liability	(254,359,672)		610,893,967	
- Increase/(Decrease) in other current liability	(51,560,709)		45,717,875	
- Increase/(Decrease) in Trade And Other Payables	(172,568,640)	(534,553,481)	465,165,539	381,734,210
Cash Generated From Operations		443,584,780		669,450,524
- Income Tax paid		63,166,198		42,926,685
Net Cash From Operating Activities			380,418,582	626,523,840
<b>B Cash Flow From Investing Activities</b>				
- Proceeds from Sale of Fixed Assets		29,889,975		18,532,853
- Loans to related parties		(94,787,172)		323,537,555
- Loans to other parties		(62,158)		(631,205)
- Interest Received		99,786,437		137,837,949
- Purchase of Fixed Assets		(692,842,227)		(33,699,892)
Net Cash (Used In)/From Investing Activities			(34,457,145)	445,577,260
<b>C Cash Flow From Financing Activities</b>				
- Proceeds from Borrowings		186,734,651		(483,187,574)
- proceed from Equity shares		-		-
- proceed from share Warrant		-		-
- proceed from share Premium		-		-
-Changes in unpaid dividend paid account		40,061		54,872
- Interest and Finance Charges Paid		(470,092,975)		(561,182,154)
Net Cash (Used In)/From Financing Activities			(283,318,263)	(1,044,314,856)
Net Increase In Cash And Equivalents			62,643,174	27,786,243
Cash And Cash Equivalents (Opening Balance)			114,053,463	86,267,220
Cash And Cash Equivalents (Closing Balance)			176,696,637	114,053,463
<b>Notes :</b>				
Cash and cash equivalents include :-				
Cash, Cheque in hand and bank balance (as per note 5 (b) & 11(b) to the financial statements			176,696,638	114,053,463
<b>Total</b>			176,696,638	114,053,463

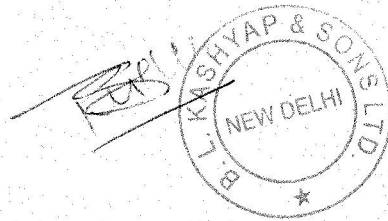


**B.L.KASHYAP AND SONS LIMITED**

Consolidated Cash Flow Statement for the year ended 31 March, 2021

Amount in Rs.

PARTICULARS		Year ended'31 March 2021		Year ended'31 March 2020	
<b>A</b>	<b>Cash Flow From Operating Activities</b>				
	Net Profit before tax		7,422,907		(819,500,355)
	Adjustment for :				
	- Depreciation	110,129,407		119,077,955	
	- Interest Expenses	594,659,263		692,836,943	
	- Bad Debts	117,737,412		227,450,426	
	-Decrease in value of investment/CWIP	-		5,516,367	
	-Surplus restated	-		52,831,166	
	- Loss/(Profit) on Fixed Assets / Investments sold	82,883,637		200,576,158	
	- Interest Received	(71,642,233)		(154,628,869)	
			833,767,485		1,143,660,147
	Operating Profit Before Working				
	<b>Capital Changes</b>		841,190,392		324,159,792
	Adjustment for :				
	- Decrease/(Increase) in Trade And Other Receivables	(635,133,629)		(450,888,848)	
	- Decrease/(Increase) in Inventories	87,617,430		(330,950,504)	
	- Decrease/(Increase) in Other Assets	98,067,785		(155,185,739)	
	Less: Decrease/(Increase) in CWIP	-		-	
	less: Decrease/(Increase) in Investments	8,674,031		(175,765)	
	- Increase/(Decrease) in Short Term Provisions	2,379,062		(3,214,809)	
	- Increase/(Decrease) in Non- Current Provisions	(20,812,158)		13,684,634	
	- Decrease/(Increase) in Other Financial assets	(617,644)		22,872,334	
	- Decrease/(Increase) in Other Non Current Laibility	(263,630,502)		611,441,204	
	- Increase/(Decrease) in other current liability	(1,667,785,756)		(296,771,464)	
	- Increase/(Decrease) in current liability	29,589,068		(377,397,646)	
	- Increase/(Decrease) in Trade And Other Payables	(205,163,733)	(2,566,816,044)	459,195,058	(507,391,544)
	Cash Generated From Operations		(1,725,625,652)		(183,231,752)
	- Income Tax paid		81,824,279		42,926,685
	Net Cash From Operating Activities			(1,807,449,931)	(226,158,437)
<b>B</b>	<b>Cash Flow From Investing Activities</b>				
	- Proceeds from Sale of Fixed Assets		1,447,617,975		760,554,849
	- Proceeds from Sale of Investments				
	- Loans to related parties		0		-
	- Interest Received		71,642,233		154,628,869
	- Dividend Received				
	- Purchase of Fixed Assets		(98,269,920)		(71,012,721)
	Net Cash (Used In)/From Investing Activities			1,420,990,288	844,170,998
<b>C</b>	<b>Cash Flow From Financing Activities</b>				
	- Proceeds from Borrowings		1,119,034,306		95,357,972
	- proceed from Equity shares				
	- proceed from share Warrant				
	- proceed from share Premium				
	-Changes in unpaid dividend paid account		40,061		54,872
	- Interest and Finance Charges Paid		(594,659,263)		(692,836,943)
	Net Cash (Used In)/From Financing Activities			524,415,104	(597,424,099)
	Net Increase In Cash And Equivalents			137,955,462	20,588,462
	Cash And Cash Equivalents (Opening Balance)			126,630,689	106,042,228
	Cash And Cash Equivalents (Closing Balance)			264,586,151	126,630,689
	<b>Notes :</b>				
	Cash and cash equivalents include :-				
	Cash,Cheque in hand and bank balance (as per note 6 (d) & 13(b) to the financial statements			264,586,151	126,630,689
	<b>Total</b>			264,586,151	126,630,689





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**Independent auditor's report Quarterly and year to date consolidated financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

**To The Board of Directors of  
B.L. Kashyap and Sons Limited**

**Report on the Audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying consolidated annual financial results of B.L. Kashyap and Sons Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the Quarter and year ended 31<sup>st</sup> March, 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries, associates and jointly controlled entities, the aforesaid consolidated financial results:

(i) include the annual financial results of the following entities

S.No.	Company Name	Nature of Relationship
1.	B.L. Kashyap and Sons Limited	Holding Company
2.	Soul Space Projects Limited	Subsidiary of B.L.Kashyap and Sons Ltd.
3.	BLK Life Style Limited	Subsidiary of B.L.Kashyap and Sons Ltd.
4.	BLK Infrastructure Limited	Subsidiary of B.L.Kashyap and Sons Ltd.
5.	Security Information Systems India Limited	Subsidiary of B.L.Kashyap and Sons Ltd.
6.	Soul Space Realty Limited	Subsidiary of Soul Space Projects Ltd.
7.	Soul Space Hospitality Limited	Subsidiary of Soul Space Projects Ltd.
8.	Kasturi Ram Herbal Industries	Partnership firm of BLK Life Style Ltd.
9.	BLK NCC Consortium	Joint Venture of B.L. Kashyap and Sons Ltd.

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March, 2021





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### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

We draw attention to the following matters:

- i. Note No. 4 regarding uncertainties arising from disruptions occurred due to Covid-19 pandemic lockdown and its subsequent affects on the activities of the Company.
- ii. Note no. 6 regarding exercise of the option under section 115BAA of the Income Tax Act, 1961 by the holding company. Consequently, the derecognition of MAT Credit and re-measurement of accumulated deferred tax asset resulting in one-time additional charge of Rs.26,82,38,774.
- iii. Note No.7 regarding the Exceptional items which include impairment by a subsidiary of its entire investment in a Partnership Firm including amount advanced to it aggregating to Rs.11,22,13,580 as diminution in value of investment & provision for doubtful recovery of advance.

Our Opinion is not modified in respect of above these matters.

### **Board of Directors' Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.







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In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statement that, individually or aggregate, makes it probable that economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matter**

The consolidated Financial Results include the audited Financial Results of two subsidiaries and two step down Subsidiaries, whose Financial Statements/Financial Results/ Financial Information reflect Group's share of total assets of Rs. 81.22 Cr. as at 31<sup>st</sup> March, 2021, total revenue of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs. (3.66) Cr. and Rs. (3.09) Cr. and total comprehensive income of Rs. (3.66) Cr. and Rs. (3.09) Cr. for the quarter and year ended 31<sup>st</sup> March, 2021 respectively, and net cash outflows of Rs. 0.04 Cr. For the year ended 31<sup>st</sup> March, 2021, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on Financial Statements/ Financial Results/Financial Information of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

The consolidated Financial Results include the unaudited Financial Results of two jointly controlled entities, whose Financial Statements/Financial Results/ Financial Information reflect Group's share of total assets of Rs. 0.67 Cr. as at 31<sup>st</sup> March, 2021, total revenue of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs. 0.02 Cr. and Rs. 0.02 Cr. and total comprehensive income of Rs. 0.02 Cr. and Rs. 0.02 Cr. for the quarter and year ended 31<sup>st</sup> March, 2021 respectively, and net cash outflows of Rs. 0.00 Cr. For the year ended 31<sup>st</sup> March, 2021, as considered in the consolidated Financial





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Results. These unaudited interim Financial Statements/Financial Results/ Financial Information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entities is based solely on such unaudited Financial Statements/Financial Results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements/Financial Results/Financial Information are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the quarter ended 31<sup>st</sup> March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Due to the Covid-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes carried out post lockdown were based on the remote access and evidence shared digitally

Our opinion is not modified in respect of these other matters.

For Rupesh Goyal & Co.  
Chartered Accountants  
Firm Registration No. 021312N



Place: New Delhi  
Date: 22<sup>nd</sup> June, 2021

UDIN: UDIN: 21507856AAAER6895



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**Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of  
B.L. Kashyap and Sons Limited**

**Opinion**

We have audited the accompanying statement of standalone financial results of B.L.Kashyap and Sons Limited (the company) for the quarter and year ended 31<sup>st</sup> March, 2021 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to the following matters;

- i. Note No.4 to the Standalone Financial Results in which the Company described the uncertainties arising from Covid-19 pandemic. Our opinion is not modified in respect of this matter.
- ii. Note no. 6 regarding exercises the option under section 115BAA of the Income Tax Act, 1961. Consequently, the derecognition of MAT Credit and re-measurement of accumulated deferred tax asset resulting in one-time additional charge of Rs.24,95,36,113.

Our Opinion is not modified in respect of above these matters.





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### **Management's Responsibilities for the Standalone Financial Results**

These Statement have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to





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draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statement that, individually or aggregate, makes it probable that economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Financial Results include the results for the quarter ended 31<sup>st</sup> March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine month ended 31<sup>st</sup> December 2020 of the current financial year which were subject to limited review by us.

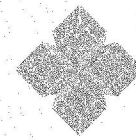
Due to the Covid-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes carried out post lockdown were based on the remote access and evidence shared digitally.

Our opinion is not modified in respect of these other matters.

For **Rupesh Goyal & Co.**  
Chartered Accountants  
Firm Registration No. 021312N



Place: New Delhi  
Date: 22<sup>nd</sup> June, 2021



**B L KASHYAP**  
WE BUILD YOUR WORLD

June 22, 2021

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
ISIN Code	: INE350H01032
Scrip Code : 532719	Trading Symbol : BLKASHYAP

Dear Sir,

**Sub: Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby declare that M/s. Rupesh Goyal & Co., Chartered Accountants (Firm's Registration Number 021312N), statutory auditors of the Company have not expressed any modified opinion(s) on the Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2021.

Thanking You,  
Yours faithfully,

**For B.L. Kashyap and Sons Limited**

**Vineet Kashyap**  
**Managing Director**  
**DIN: 00038897**

B L Kashyap & Sons Ltd.  
(CIN : L74899DL1989PLC036148)  
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