

**IDFCFIRSTBANK/SD/93/2022-23****July 07, 2022****National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C - 1, G - Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051.

**NSE - Symbol: IDFCFIRSTB****BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001.

**BSE - Scrip Code: 539437****Sub.: Grant of Stock Options under IDFC FIRST Bank Employee Stock Option Scheme**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended from time to time, the Nomination & Remuneration Committee on July 07, 2022 (Grant Date) has approved grant of 2,37,339 stock options to eligible employee under IDFC FIRST Bank Employee Stock Option Scheme.

These stock options will vest equally over a period of five years (viz. 20% each year) and the exercise period of these options will be 3 years from the date of respective vesting.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited****Satish Gaikwad**

Head – Legal &amp; Company Secretary