

Savant Infocomm Limited

CIN : L72200TN1978PLC058225

Corp. Office : 163-164/A, Mittal Tower, Rajni Patel Marg, Nariman Point, Mumbai - 400021.

Ref: SIL/2021-22/AH- 031

June 29, 2021

**The Dy. Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.**

Dear Sir/Madam,

Sub: Scrip Code 517320

**Ref: Audited Financial Results for the Quarter / half year / year ended
31.03.2021.**

In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (LODR Regulations), we enclose a copy of the Statement of Audited Financial Results for the Quarter /half year /year ended 31.03.2021 which has been approved and taken on record by the Board of Directors at their meeting held today at 02.30 P.M. in the corporate office at Mumbai.

We also enclose a copy of the Auditor's Report of the aforesaid Audited Financial Results for the aforesaid period issued by Krishnan & Giri, Chartered Accountants dated 29.06.2021, being the statutory auditors of the Company.

Further, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 of the SEBI (LODR) Regulations, 2015.

We trust that you will find the aforesaid compliance to be in order.

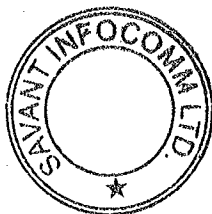
Thanking you, we remain.

Yours faithfully,

For SAVANT INFOCOMM LTD.

Harsh Parikh

**Harsh Parikh
Director
DIN : 00107236**



Encl: As above (2)

Auditor's Report on Quarterly Financial Results and year to Date Result of the company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

To
The Board of Directors
Savant Infocomm Limited.


1. We have audited the quarterly financial results of Savant Infocomm Limited ("the company") for the quarter and Year ended March 31, 2021 ("The Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("The Regulation"). Read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("The Circular"). The financial results for the quarter and year ended March, 2021 have been prepared on the basis of financial results for the nine months period ended December 31, 2020 the audited annual financial statement as at and for the period ended March 31, 2021, and the relevant requirements of regulations and circular, which are the responsibility of the company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of financial results for the nine month ended December 31, 2020, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2021; and relevant requirements of regulations and the Circulars.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - ii. give a true and fair view in confirming with the aforesaid Indian accounting standards and other accounting principles generally accepted in India of the Loss including other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2021.

Krishnan & Giri
Chartered Accountants

4. The company has suspended its operations, however the promoters have undertaken to source funds to meet its day to day expenses. Therefore accounts have are prepared on going concern basis. Our opinion is not qualified in this matter.

5. Further, read with paragraph 1 above , we report that the figures for the quarter ended March 31,2021 represent the derived figures between the audited figures in respect of the financial year ended March 31,2021 and the published year to date figures up to December 31,2020, being the date of the end of third quarter of the current financial year, which was subject to limited review , as required under the Regulations and Circular.

For KRISHNAN & GIRI
Chartered Accountants
FRNo.001512S

Jayantilal Jain  Digitally signed
by Jayantilal Jain

(M JAYANTILAL JAIN)

Partner

M.No.029712

UDIN : 21029712AAAACO6795

Place: Chennai
Date: 29th June , 2021 .

SAVANT INFOCOMM LIMITED

REGD OFFICE: No 16, 1st floor, Corporation Shopping Complex, Indira Nagar,

Adyar , Chennai - 600020

CIN: L72200TN1978PLC058225

Tel: 022 40750100

Statement of Standalone Unaudited Financial Results for the Quarter and Year Ended 31st March, 2021

(Amount in Lakhs)

| Sr. No. | Particulars | 3 Months Ended | | | Year Ended | |
|---------|---|----------------|-------------|-------------|--------------|--------------|
| | | 31-Mar-21 | 31-Dec-20 | 31-Mar-20 | 31-Mar-21 | 31-Mar-20 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1 | Income | | | | | |
| | a) Income from operations | - | - | - | | - |
| | b) Other Income | - | - | - | | - |
| | Total Income | - | - | - | | - |
| 2 | Expenses | | | | | |
| | a) Employee benefit expenses | 0.36 | 0.36 | 0.36 | 1.44 | 1.42 |
| | b) Finance costs | 2.82 | 2.83 | 2.35 | 11.12 | 9.12 |
| | c) Depreciation and amortisation expenses | (0.00) | - | 0.00 | 0.01 | 0.01 |
| | d) Legal & professional expenses | 0.74 | 0.24 | 0.64 | 1.24 | 1.94 |
| | e) Other expenses | 1.30 | 1.61 | 1.92 | 5.79 | 10.53 |
| | Total Expenses | 5.22 | 5.04 | 5.27 | 19.60 | 23.02 |
| 3 | Profit/(Loss) before exceptional items (1-2) | (5.22) | (5.04) | (5.27) | (19.60) | (23.02) |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit/(Loss) before tax (3-4) | (5.22) | (5.04) | (5.27) | (19.60) | (23.02) |
| 6 | Tax expense | - | - | - | - | - |
| 7 | Net Profit/(Loss) for the period (5-6) | (5.22) | (5.04) | (5.27) | (19.60) | (23.02) |
| 8 | Other comprehensive income (OCI) (Net of tax) | - | - | - | - | - |
| | <u>Items that will not be reclassified to profit or loss</u> | | | | | |
| | Re-measurement gain/ (losses) on defined benefit plans (net of tax) | - | - | - | - | - |
| 9 | Total comprehensive income (TCI) (7+8) | (5.22) | (5.04) | (5.27) | (19.60) | (23.02) |
| 10 | Paid-up equity share Capital (Face value Rs.10 per share) | 338.03 | 338.03 | 338.03 | 338.03 | 338.03 |
| 11 | Other Equity | NA | NA | NA | (424.58) | (456.22) |
| 12 | Earning per share (EPS) (in r) (not annualised) | | | | | |
| | i). Basic EPS | (0.15) | (0.15) | (0.16) | (0.58) | (0.68) |
| | ii). Diluted EPS | (0.15) | (0.15) | (0.16) | (0.58) | (0.68) |



Savant Infocomm Limited

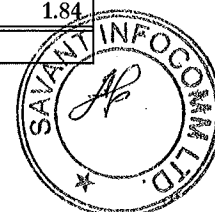
Registered Office: No 16, 1st floor, Corporation Shopping Complex, Indira Nagar,
Adyar , Chennai - 600020
CIN : L72200TN1979PLC058225

Fax: 022 22044801
Email:sil.compliance@gmail.com

Statement of Assets and Liabilities As at 31 March 2021

(Amount in Lakhs)

| | Notes | As at 31 March 2021 | As at 31 March 2020 |
|--|-------|------------------------|------------------------|
| Assets | | | |
| Non - Current Assets | | | |
| Property, Plant and Equipment | 2 | 0.09 | 0.10 |
| Financial Assets | | | |
| (i) Investments | | - | - |
| (ii) Trade Receivables | | | |
| (iii) Loans | | - | - |
| Other Non Current assets | 3 | 1.49 | 1.49 |
| Sub Total - Non - Current Assets | | 1.58 | 1.59 |
| Current Assets | | | |
| Financial Assets | | | |
| (i) Investments | | - | - |
| (ii) Cash and Cash Equivalents | 4 | 0.03 | 0.25 |
| (iii) Trade Receivables | | - | - |
| (iv) Other financial assets | | - | - |
| Other Current Assets | | - | - |
| Sub Total - Current Assets | | 0.03 | 0.25 |
| Total Assets | | 1.61 | 1.84 |
| Equity and Liabilities | | | |
| Equity : | | | |
| Equity Share Capital | 5 | 338.03 | 338.03 |
| Other Equity | 6 | (424.58) | (409.28) |
| Sub Total - Equity | | (86.55) | (71.25) |
| Liabilities | | | |
| Non Current Liabilities | | | |
| Financial Liabilities | | | |
| (i) Borrowings | 7 | 87.42 | 72.04 |
| Provisions | | - | - |
| Sub Total - Non-Current Liabilities | | 87.42 | 72.04 |
| Current Liabilities | | | |
| Financial Liabilities | | | |
| (i) Borrowings | | - | - |
| (ii) Trade Payables | | - | - |
| (iii) Other Financial Liabilities | 8 | 0.70 | 0.98 |
| Other Current Liabilities | 9 | 0.04 | 0.07 |
| Sub Total - Current Liabilities | | 0.75 | 1.05 |
| Total Equity and Liabilities | | 1.61 | 1.84 |



Notes:

- 1 The above results have been considered by the Audit committee held earlier and taken on record by the Board of Directors at their respective meeting held on 30.06.2021.
- 2 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as amended, prescribed under Section 133 of the Companies Act, 2013.
- 4 The figures of the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable.

For Savant Infocomm Limited

Harsh Parikh

Harsh Parikh

Director

(DIN: 00107236)

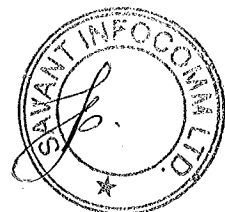
Place: Mumbai

Date: 29th June, 2021



Savant Infocomm Limited
CIN: L72200TN1978PLC058225
Cash Flow Statement for the year ended 31st March 2021

| Particulars | For the Period ended 31 March 2021 | | For the year ended 31 March 2020 | |
|--|------------------------------------|---------------|----------------------------------|----------------|
| | | | | |
| A. Cash flow from operating activities | | | | |
| Net Profit / (Loss) before extraordinary items and tax | (19.60) | | (23.02) | |
| <u>Adjustments for:</u> | | | | |
| Depreciation and Amortisation | 0.01 | | 0.01 | |
| Liabilities / Provisions Written Back | 0.00 | | 0.00 | |
| (Profit) / Loss on Sale/Write off of Assets | 0.00 | | 0.00 | |
| Unwinding of Discount | 11.12 | | 9.12 | |
| Operating profit / (loss) before working capital changes | | 11.13 | | 9.13 |
| <u>Changes in working capital:</u> | | (8.48) | | (13.89) |
| Adjustments for (increase) / decrease in operating assets: | | | | |
| Trade receivables | 0.00 | | 0.00 | |
| Other Asset | 0.00 | | 0.00 | |
| Adjustments for increase / (decrease) in operating liabilities: | | | | |
| Trade payables | 0.00 | | 0.00 | |
| Other liabilities | (0.31) | | 0.47 | |
| | | (0.31) | | 0.47 |
| Cash generated from operations | | (8.78) | | (13.42) |
| Net cash flow from / (used in) operating activities (A) | | (8.78) | | (13.42) |
| B. Cash flow from investing activities | | | | |
| Proceeds from Sale of Fixed Assets | | 0.00 | 0.00 | 0.00 |
| Purchase Of Fixed Assets | | | | |
| Net cash flow from / (used in) investing activities (B) | | 0.00 | | 0.00 |
| C. Cash flow from financing activities | | | | |
| Proceeds From Long-Term Borrowings | | 19.68 | 22.77 | |
| Finance Cost | | (11.12) | (9.12) | 13.65 |
| Net Cash Flow From / (used in) financing activities (C) | | 8.56 | | 13.65 |
| Net increase/(decrease) in Cash and cash equivalents | | (0.22) | | 0.23 |
| Cash and cash equivalents at the beginning of the year | | 0.25 | | 0.02 |
| Cash and cash equivalents at the end of the year | | 0.03 | | 0.25 |
| Reconciliation of Cash and cash equivalents with the Balance Sheet: | | | | |
| Cash and cash equivalents as per Balance Sheet (Refer Note 9) | | | | |
| Less: Bank balances not considered as Cash and cash equivalents as defined in | | | | |
| Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) | | | | |
| Add: Current investments considered as part of Cash and cash equivalents (as | | | | |
| Cash and cash equivalents at the end of the year * | | | | |
| * Comprises: | | | | |
| (a) Cash on hand | | | | |
| (b) Cheques, drafts on hand | | 0.00 | | 0.00 |
| (c) Balances with banks | | | | |
| (i) In current accounts | | 0.03 | | 0.25 |
| (ii) In EEFC accounts | | | | |
| (d) Others (specify nature) | | | | |
| (e) Current investments considered as part of Cash and cash equivalents (Refer | | | | |
| | | 0.03 | | 0.25 |



Savant Infocomm Limited

CIN :L72200TN1978PLC058225

Corp. Office : 163-164/A, Mittal Tower, Rajni Patel Marg, Nariman Point, Mumbai – 400021.

Ref: SIL/2021-22/AH- 032

June 29, 2021

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI-400 001.**

Dear Sir/Madam,

Sub: Scrip Code 517320

Ref: Declaration pursuant to Regulation 33(3) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

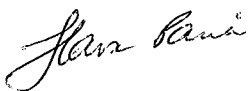
Pursuant to Regulation 33 (3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby state that, the Statutory Auditors of the Company, Krishnan & Giri , Chartered Accountants, Chennai (Firm Registration No.001512S) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter / half year / year ended March 31, 2021.

Please take this declaration on your records.

Thanking you, we remain.

Yours faithfully,

For SAVANT INFOCOMM LTD.



**Harsh Parikh
Director
DIN : 00107236**

