

21 April 2022

The BSE Limited
PJ Towers, 25th Floor,
Dalal Street
Mumbai 400001.
Scrip Code: 532175

The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051.
Scrip Code: CYIENT

Dear Sir/ Madam,

Sub: Press Release

A copy of a press release being issued by the company is enclosed.

Thanking you
For Cyient Limited



Ravi Kumar Nukala
Dy. Company Secretary.

Cyient Ltd.

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India

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Formerly Infotech Enterprises Limited

PRESS RELEASE

Cyient Reports Strong Q4 and Annual Results for FY22 Led by Large Deals and Digital Innovation Capabilities

Hyderabad, April 21, 2022: Cyient, a leading global Technology Solutions company, announced its financial results for the fourth quarter that ended on March 31, 2022, and annual results for FY22.

Financial Highlights for Q4 FY22

- Group revenue at **INR 1,181.2 crores**, with the Services Revenue at **INR 983.5 crores**, a growth of 1.7% QoQ
- Highest ever Group EBIT of **INR 170.8 crores**, with a margin of **14.5%**
- Highest Net Profit in 12 quarters at **INR 154.2 crores**, with a YoY growth of **39.3%**
- Highest Ever Offshoring at **51.6%**

Financial Highlights for FY22

- Group Revenue is **INR 4,534.4 crores**, a growth of 9.7% YoY
- Highest Ever Group EBIT at **INR 629.7 crores**, grew by **51.3%** YoY
- Group Order Intake for FY 22 stood at **INR 5,454.3 crores**, with YoY growth of 8%
- Highest ever Net Profit at **INR 522.4 crores**, with YoY growth of **40.6%**
- Highest ever Utilisation at **85.2%**, with a YoY increase of 590bps

Commenting on the results, **Krishna Bodanapu, Managing Director and CEO, Cyient**, said, *"We closed FY22 with robust profitability, revenue, and order intake growth. Large deals of over INR 2,300 crores (US\$ 300 million) and a 50% increase in digital order intake YoY have contributed to this growth, and most of the financial metrics have been the highest in the history of the organization. This demonstrates our customers continued confidence in us to be their strategic partner for their transformation journey. As their preferred partner, we will continue to invest in technology solutions that accelerate innovation, to imaginatively solve problems that matter."*

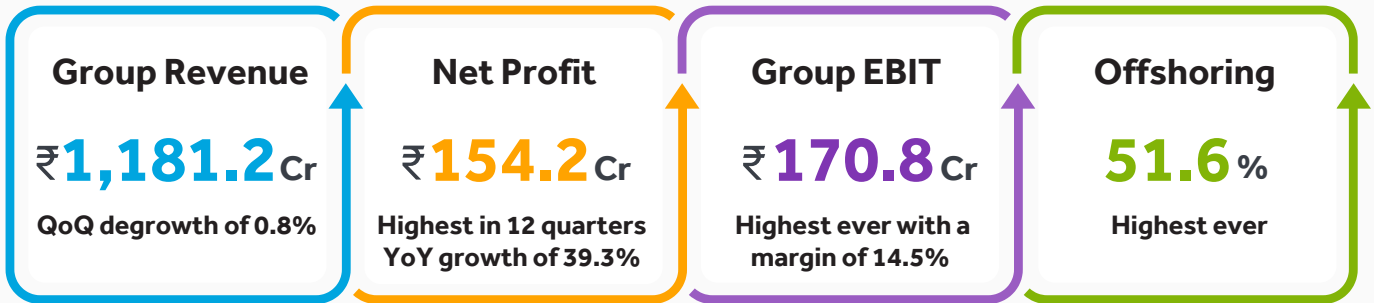
In FY22, Cyient was recognized by ISG, Everest, and Zinnov for its performance as a futuristic technology solutions provider and has been ranked for its IoT, 5G, and Digital Services. The Everest Group also named Cyient one of the Top 15 Engineering Services Providers for 2022.



Q4 FY22 AND THE YEAR AT A GLANCE

Cyient's large deal wins, and a substantial increase in digital order intake across sectors like Communications, Aerospace, Mining, Natural Resources, and Medical Technologies have ensured a robust growth pipeline. Its continued focus on innovation and partnerships propels it toward its ambition of being a leading global technology solutions provider.

FINANCIAL HIGHLIGHTS FOR Q4 FY22



FINANCIAL HIGHLIGHTS FOR FY22

Group Revenue ₹4,534.4 Cr YoY growth at 9.7%	Net Profit ₹522.4 Cr Highest ever with YoY growth at 40.6%	Group EBIT ₹629.7 Cr Highest ever with YoY growth at 51.3%	Group Order Intake ₹5,454.3 Cr YoY growth at 8%	Utilization 85.2% Highest ever with YoY increase of 590bps
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RECOGNITIONS



Recognized as a Top 15 Engineering Services Provider for the year 2022 in the Everest PEAK Matrix



Recognized as Major Contender in Digital Product Engineering Service Providers in Everest PEAK Matrix Assessment 2022



Won the 12th Aegis Graham Bell Award for Innovation in IoT

STRATEGIC GROWTH

Q4FY22

- 7 Large deal wins with TCV potential of ~ INR 1,020 crores (~US\$ 135 million)
- 10 New logos added, including 1 Fortune 500 companies

FY22

- 23 Large deal wins with TCV potential of ~INR 2,300 crores (~US\$ 308 million)
- 69 New logos added, including 9 Fortune 500 companies

INNOVATION BEYOND BUSINESS



MoU signed between Cyient Foundation, Shibodhi Foundation, and IIT Hyderabad to establish "BVR Mohan Reddy School of Innovation and Entrepreneurship" to nurture and develop world-class innovation and entrepreneurial talent from India



CyientfiQ Sustainability Hackathon launched – a global competition for students and startups aimed to find solutions for sustainable energy and supply chains, emphasizing circular economies and optimized resource usage

About Cyient

Cyient (Estd: 1991, NSE: CYIENT) is a leading global Technology Solutions company. We enable our customers to apply technology imaginatively across their value chain to solve problems that matter. We are committed to designing tomorrow together with our stakeholders and being a culturally inclusive, socially responsible, and environmentally sustainable organization.

For more information, please visit www.cyient.com
Follow news about the company at @Cyient

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For CYIENT LIMITED


N. RAVI KUMAR
Dy. Company Secretary