

April 05, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 512165	To, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4 th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098. Symbol: ABANS
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Subject: Outcome of Board Meeting held on April 5, 2023

Dear Sir/ Ma'am,

This is to inform that pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in the meeting held today i.e April 5, 2023, have inter alia considered and approved following matters:

- (1) Appointment of Mr. Sanjiv Swarup (DIN: 00132716) as an Additional Director (Non-Executive Independent Director) on the Board of the Company, as recommended by the Nomination & Remuneration Committee.
- (2) Appointment of Mrs. Shardul Damani (DIN: 08511608) as an Additional Director (Non-Executive Director) on the Board of the Company, as recommended by the Nomination & Remuneration Committee.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, brief profiles of Mr. Sanjiv Swarup and Mrs. Shardul Damani are enclosed as **Annexure - I** and **Annexure – II** respectively. We hereby further affirm that the Directors being appointed are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

- (3) Appointment of Ms. Deepika Gala (ACS 48244) as Company Secretary and Compliance Officer of the Company pursuant to regulation 6 of SEBI (LODR) Regulations, 2015 w.e.f. April 05, 2023.

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

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CIN: L74120MH1985PLC035243

- (4) Resignation of Mr. Mulchand Darji (DIN: 07756481) as a Non-Executive Independent Director of the Company w.e.f close of business hours of March 31, 2023.
- (5) Resignation of Mr. Shivshankar Singh (DIN: 07787861) as a Non-Executive Director of the Company w.e.f close of business hours of March 31, 2023.
- (6) Resignation of Mr. Shobhanbabu Mandulla as a Company Secretary & Compliance Officer of the Company w.e.f close of business hours of March 31, 2023.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 for point nos. 3, 4, 5 and 6 are enclosed as **Annexures III, IV, V and VI** respectively.

You are requested to kindly update above information on your record.

The Board Meeting commenced at 02.00 p.m. and concluded at 4.30 p.m.

Yours Faithfully,

For Abans Enterprises Limited

Abhishek Bansal
Managing Director
DIN: 01445730

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Annexure I: Appointment of Non-Executive Independent Director

Sr. No.	Particulars	Disclosures
1.	Reason for Change	Appointment
2.	Date of appointment & term of appointment	Mr. Sanjiv Swarup has been appointed as an Additional Director (Non-Executive Independent Director) of the Company with immediate effect for a period of five consecutive years subject to members' approval at the ensuing general meeting and he shall hold office till the date of the ensuing Annual General Meeting.
3.	Brief Profile	<p>Mr. Sanjiv Swarup is a Management Consultant. He holds qualifications in Law, Chartered Accountancy, & Independent Directorship. He is the Chairman, and Independent Director of Bharat Wire Ropes Ltd.; and acts as an Independent Director on the boards of Responsive Industries Ltd, Axiom Cordages Ltd., and Reliance Commercial Finance Ltd.</p> <p>He is also a Senior Advisor for the last 16 years in a BSE listed, SEBI registered Merchant Banking firm.</p>
4.	Disclosure of Relationship between Directors	Mr. Sanjiv Swarup is not related to any Director of the Company.

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Annexure-II: Appointment of Non-Executive Director

Sr. No.	Particulars	Disclosures
1.	Reason for Change	Appointment
2.	Date of appointment & term of appointment	Mrs. Shardul Damani has been appointed as an Additional Director (Non-Executive Director) on the Board of the Company with immediate effect and she shall hold office till the conclusion of the ensuing general meeting.
3.	Brief Profile	<p>Mrs. Shardul Damani is Certified Image consultant accredited by Association of Image Consultants International, Certified Etiquette Trainer accredited by The British School of Etiquette and Certified Makeup Artist – Fat mu.</p> <p>She has done Diploma in tax management form Wellingkar college.</p> <p>She was working as Assistant Tax Manager at Chaturvedi and Shah.</p>
4.	Disclosure of Relationship between Directors	Mrs. Shardul Damani is related to Mr. Abhishek Bansal, promoter of the Company.

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Annexure-III: Appointment of Company Secretary

Sr. No.	Particulars	Disclosures
1.	Reason for Change	Appointment
2.	Date of appointment & term of appointment	Ms. Deepika Gala has been appointed as the Company Secretary and Compliance Officer of the Company with immediate effect
3.	Brief Profile	<p>Ms. Deepika Gala is an Associate Member of the Institute of Company Secretaries of India and holds B.Com and LLB degree from Mumbai University.</p> <p>Ms. Deepika Gala has 6+ years of experience in the areas of Secretarial and Legal Matters.</p>
4.	Disclosure of Relationship between Directors	Ms. Deepika Gala is not related to any Director of the Company.

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Annexure IV: Resignation of Non-Executive Independent Director

Sr. No.	Particulars	Disclosures
1.	Reason for Change	Resignation due to pre-occupancy
2.	Date of resignation & term of resignation	Mr. Mulchand Darji (DIN: 07756481) resigned from the position of Non-Executive Independent Director of the Company with effect from the close of business hours of March 31, 2023.
3.	Brief Profile	N.A
4.	Disclosure of Relationship between Directors	N.A

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Annexure V: Resignation of Non-Executive Director

Sr. No.	Particulars	Disclosures
1.	Reason for Change	Resignation due to pre-occupancy
2.	Date of resignation & term of resignation	Mr. Shivshankar Singh (DIN: 07787861) resigned from the position of Non-Executive Director of the Company with effect from the close of business hours of March 31, 2023.
3.	Brief Profile	N.A
4.	Disclosure of Relationship between Directors	N.A

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Annexure VI: Resignation of Company Secretary & Compliance Officer

Sr. No.	Particulars	Disclosures
1.	Reason for Change	Resignation
2.	Date of resignation & term of resignation	Mr. Shobhanbabu Mandulla (ACS 44014) has resigned from the post of Company Secretary & Compliance Officer of the Company from the end of business hours of March 31, 2023.
3.	Brief Profile	N.A
4.	Disclosure of Relationship between Directors	N.A

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March 27, 2023

From,
Mulchand Darji
G-3, Noella Apt, Near Navjivan Hospital,
Babhola Naka, Vasai (W),
Thane - 401 202

To,
Board of Directors
ABANS ENTERPRISES LIMITED
36, 37, 38A, Floor - 3, Nariman Bhavan,
Backbay Reclamation,
Nariman Point, Mumbai – 400 021

Sub: Resignation from Directorship of the Company:

Dear Sir/Madam,

Due to pre-occupancy with other matters, I, **Mulchand Darji (DIN: 07756481)** do hereby tender my resignation from the Directorship of the Company from the end of business hours of March 31, 2023.

I take this opportunity to express my sincere gratitude for the support and guidance extended to me during my tenure as a Director of the Company.

Kindly acknowledge and take on record the same.

Thanking you.

Yours faithfully



Mulchand Darji
DIN: 07756481