

28th February, 2020

To

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.
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Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Creation of Pledge - recoup of margin shortfall)

Dear Sir,

In order to meet security margin shortfall, as per agreed terms of the existing financial facility, the Promoter/Promoter group entities have created additional pledge as per the following details:

Sr. No.	Name of the Pledger	Name of the Pledgee/ Lender	No. of equity shares	Name of the Company <i>(whose shares are being pledged)</i>	Date of Pledge
1.	Kalpataru Constructions Private Limited	Hero Fincorp Limited	6,78,085	Kalpataru Power Transmission Limited	28th February, 2020
2.	Kalpataru Constructions Private Limited	Axis Finance Limited	19,12,820	Kalpataru Power Transmission Limited	28th February, 2020
3.	Kalpataru Constructions Private Limited	STCI Finance Limited	26,03,873	Kalpataru Power Transmission Limited	28th February, 2020
4.	K C Holdings Private Limited	J M Financial Credit Solutions Limited	22,58,768	Kalpataru Power Transmission Limited	28th February, 2020
5.	K C Holdings Private Limited	Aditya Birla Finance Limited	18,31,174	Kalpataru Power Transmission Limited	28th February, 2020
6.	Parag Munot	Kotak Mahindra Investments Limited	4,39,883	Kalpataru Power Transmission Limited	28th February, 2020
7.	Kalpataru Properties Private Limited	IDBI Trusteeship Services Limited on behalf of Lender -Tata Capital Financial Services Ltd	8,69,010	Kalpataru Power Transmission Limited	28th February, 2020

The aforesaid person(s) have not availed any additional finance facility, against creation of the aforesaid pledge of additional shares in favour of the Lender(s).

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

We request you to take note of the same.

Thank you.



28th February, 2020

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.
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Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Creation of Pledge- recoup of margin shortfall)

Dear Sir,

In order to meet security margin shortfall, as per agreed terms of the existing financial facility, the Company has created pledge in favour of Hero Fincorp Limited, STCI Finance Limited and Axis Finance Limited [hereinafter referred as Lender(s)] over 6,78,085, 26,03,873 and 19,12,820 Equity Shares respectively, of Kalpataru Power Transmission Limited on 28th February, 2020, which were held by the Company.

The Company has not availed any additional finance facility, against creation of the aforesaid pledge of additional shares.

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in this regard.


Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies

We request you to take note of the same.

Thanking you,

Yours faithfully,

For KALPATARU CONSTRUCTIONS PRIVATE LIMITED



Amit Shah
Authorised Signatory

Encl: As above

KALPATARU CONSTRUCTIONS PRIVATE LIMITED

CIN No : U45200MH1981PTC025516

101, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055. India.

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Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Name of the Target Company(TC)	KALAPTARU POWER TRANSMISSION LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Date of reporting	28th February, 2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Kalpataru Constructions Private Limited

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd	23,350,000	15.09%	16,551,943	10.70%	Creation of Pledge of shares	28-Feb-20	Pledge	Creation of Pledge as security for Loan to third party	678,085	0.44%	Hero Fincorp Limited	21,746,721	14.06%
					Creation of Pledge of shares	28-Feb-20	Pledge	Creation of Pledge as security for Loan to third party	2,603,873	1.68%	STCI Finance Limited		
					Creation of Pledge of shares	28-Feb-20	Pledge	Creation of Pledge as security for Loan to third party	1,912,820	1.24%	Axis Finance Limited		
Kalpataru Properties Private Limited#	13,646,196	8.82%	3,639,010	2.35%	-	-	-	-	-	-	-	3,639,010	2.35%
K C Holdings Pvt Ltd ##	21,142,600	13.67%	21,142,600	13.67%	-	-	-	-	-	-	-	21,142,600	13.67%
Mofatraj Pukharaj Munot	10,005,822	6.47%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot ###	7,382,515	4.77%	1,839,883	1.19%	-	-	-	-	-	-	-	1,839,883	1.19%

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Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)]/release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Parag M. Munot jointly with Monica P. Munot	581,100	0.38%	-	-	-	-	-	-	-	-	-	-	-
Tara Kanga	1,834,130	1.19%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Viniyog LLP	1,320,000	0.85%	-	-	-	-	-	-	-	-	-	-	-
Sudha Rajesh Golecha	871,650	0.56%	-	-	-	-	-	-	-	-	-	-	-
Sunita Vijay Choraria	871,650	0.56%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.06%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.19%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
TOTAL	8,41,14,663	54.37%	43,173,436	27.91%					5,194,778	3.36%		48,368,214	31.27%

Note: The Figures shown in column (2) is net impact of pledge created and released by following promoters / PACs for which separate disclosures has been made by them.

*#Tata Capital Financial Services Ltd has created a pledge over 8,69,010 Equity shares of Kalpataru Power Transmission Limited on 28th February, 2020, which is owned by Kalpataru Properties Private Limited

J M Financial Credit Solutions Limited and Aditya Birla Finance Limited has created a pledge over 22,58,768 and 18,31,174 Equity shares of Kalpataru Power Transmission Limited respectively on 28th February, 2020, which is owned by K C Holdings Private Limited

Kotak Mahindra Investments Limited has created a pledge over 4,39,883 Equity shares of Kalpataru Power Transmission Limited on 28th February, 2020, which is owned by Parag Munot

FOR KALPATARU CONSTRUCTIONS PRIVATE LIMITED



AMIT SHAH
AUTHORISED SIGNATORY

Place: Mumbai

Date: 28th February, 2020

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus ('-') sign indicates release/reduction

Annexure - II
Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Private Limited 2. Kalpataru Properties Private, Limited 3. K C Holdings Private, Limited 4. Parag M. Munot
Total promoter shareholding in the listed company	No. of shares - 8,41,14,663 % of total share capital - 54.37 %
Encumbered shares as a % of promoter shareholding	57.50% #
Whether encumbered share is 50% or more of promoter shareholding	YES / NO-
Whether encumbered share is 20% or more of total share capital	YES / NO (31.27%) #

Details of all the existing events/ agreements pertaining to encumbrance

Particulars	Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5	Encumbrance 6	Encumbrance 7	Encumbrance 8	Encumbrance 9	Encumbrance 10*	Encumbrance 11
	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 26/02/2018	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 20/06/2018	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 25/06/2018	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 25/06/2018	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 25/06/2018	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 26/03/2019	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 25/06/2019	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 31/07/2019	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 31/07/2019	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 05/12/2019	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 05/12/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered	No. of shares: 25,32,751 % of total share capital: 1.64%	No. of shares: 36,39,010 % of total share capital: 2.35%	No. of shares: 18,19,505 % of total share capital: 1.18%	No. of shares: 18,19,505 % of total share capital: 1.18%	No. of shares: 18,19,505 % of total share capital: 1.18%	No. of shares: 29,11,208 % of total share capital: 1.88%	No. of shares: 22,65,283 % of total share capital: 1.46%	No. of shares: 16,37,554 % of total share capital: 1.06%	No. of shares: 4,63,973 % of total share capital: 0.30%	No. of shares: 13,64,628 % of total share capital: 0.88%	No. of shares: 14,73,799 % of total share capital: 0.95%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	STCI FINANCE LIMITED	AXIS FINANCE LIMITED	STCI FINANCE LIMITED	STCI FINANCE LIMITED	STCI FINANCE LIMITED	STCI FINANCE LIMITED	AXIS FINANCE LIMITED	AXIS FINANCE LIMITED	AXIS FINANCE LIMITED	Hero Fincorp Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC
Names of all other entities in the agreement	Listed company and its group companies (if any) -	1 2	1 2	1 2	1 2	1 2	1 2	1 2	1 2	1 2	1 2
	Other entities (if any) -	Kalpataru Constructions Private, Limited. Lender -> STCI Finance Limited. Borrower -> Kalpataru Land Private Limited	Kalpataru Constructions Private, Limited. Axis Finance Limited. Kalpataru Land Private Limited	Kalpataru Constructions Private, Limited. STCI Finance Limited. Amber Orchards Private Limited	Kalpataru Constructions Private, Limited. STCI Finance Limited. Azure Tree Orchards Private Limited	Kalpataru Constructions Private, Limited. STCI Finance Limited. Azure Tree Enviro Farms Private Limited	Kalpataru Constructions Private, Limited. STCI Finance Limited. Kalpataru Constructions (Poona) Private Limited	Kalpataru Constructions Private, Limited. Axis Finance Limited. Neo Pharma Private Limited	Kalpataru Constructions Private, Limited. Axis Finance Limited. Kalpataru Gardens Private Limited	Kalpataru Constructions Private, Limited. Axis Finance Limited. Kalpataru Shubham Enterprises	Kalpataru Constructions Private, Limited. Hero Fincorp Limited. Neo Pharma Private Limited
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the	No	No	No	No	No	No	No	No	No	No	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	₹ 840,999,970	₹ 1,208,333,271	₹ 604,166,635	₹ 604,166,635	₹ 604,166,635	₹ 966,666,616	₹ 752,187,220	₹ 543,749,806	₹ 154,062,235	₹ 453,124,727
	Amount involved (against which shares have been encumbered) (B)	₹ 350,000,000	₹ 500,000,000	₹ 250,000,000	₹ 250,000,000	₹ 250,000,000	₹ 400,000,000	₹ 830,000,000	₹ 450,000,000	₹ 170,000,000	₹ 300,000,000
	Ratio of A / B	2.40	2.42	2.42	2.42	2.42	2.42	0.91	1.21	0.91	1.51
End use of money	Borrowed amount to be utilized for what purpose -										
	(a) Personal use by promoters and PACs	---	---	---	---	---	---	---	---	---	---
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	(b) For the benefit of listed company										
	(a) Any other reason (please specify)	General Corporate purpose of Borrower (current additional pledge created to meet security margin shortfall)	General Corporate purpose of Borrower (current additional pledge created to meet security margin shortfall)	General Corporate purpose of Borrower (current additional pledge created to meet security margin shortfall)	General Corporate purpose of Borrower (current additional pledge created to meet security margin shortfall)	General Corporate purpose of Borrower (current additional pledge created to meet security margin shortfall)	General Corporate purpose of Borrower including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes (current additional pledge created to meet security margin shortfall)	Advances to related / associate entities of the Borrower for their respective business purposes (current additional pledge created to meet security margin shortfall)	Advances to related / associate entities of the Borrower for their respective business purposes (current additional pledge created to meet security margin shortfall)	Advances to related / associate entities of the Borrower for their respective business purposes (current additional pledge created to meet security margin shortfall)	Repayment of Existing Debt (current additional pledge created to meet security margin shortfall)

Note 1: For all other pledge, value for the Pledge created/released are based on date of further creation/release of respective Pledge/Encumbrance and accordingly date of creation/release of encumbrance reflects latest date of pledge/encumbrance so additionally created/released.
This figures shows net impact of pledge created and released by all the Promoters together.

For Kalpataru Constructions Private Limited

Amit Shah
Authorised Signatory

Place: Mumbai
Date: 28th February, 2020

K. C. HOLDINGS PRIVATE LIMITED

28th February, 2020

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Creation of Pledge- recoup of margin shortfall)

Dear Sir,

In order to meet security margin shortfall, as per agreed terms of the existing financial facility, the Company has created pledge in favour of J M Financial Credit Solutions Limited and Aditya Birla Finance Limited [hereinafter referred as Lender(s)] over 22,58,768 and 18,31,174 Equity Shares respectively, of Kalpataru Power Transmission Limited on 28th February, 2020, which are held by the Company.

The Company has not availed any additional finance facility, against creation of the aforesaid pledge of additional shares.

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in this regard.

Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies

We request you to take note of the same.

Thank you,

Yours faithfully,

For K. C. HOLDINGS PRIVATE LIMITED



AMIT SHAH
AUTHORISED SIGNATORY

Encl: As above

K. C. HOLDINGS PRIVATE LIMITED

CIN: U65990MH1981PTC024688

Regd. Office: 101, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (East), Mumbai - 400 055.

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations 2011**

Name of the Target Company(TC)	KALAPTARU POWER TRANSMISSION LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Date of reporting	28th February, 2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	K.C.Holdings Private Limited

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd #	23,350,000	15.09%	21,746,721	14.06%	-	-	-	-	-	-	-	21,746,721	14.06%
Kalpataru Properties Private Limited##	13,646,196	8.82%	3,639,010	2.35%	-	-	-	-	-	-	-	3,639,010	2.35%
K C Holdings Pvt Ltd	21,142,600	13.67%	17,052,658	11.02%	Creation of Pledge of shares	28-Feb-20	Pledge	Creation of Pledge as security for Loan to third party	2,258,768	1.46%	J M Financial Credit Solutions Limited	21,142,600	13.67%
					Creation of Pledge of shares	28-Feb-20	Pledge	Creation of Pledge as security for Loan to third party	1,831,174	1.18%	Aditya Birla Finance Limited		
Mofatraj Pukharaj Munot	10,005,822	6.47%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot ###	7,382,515	4.77%	1,839,883	1.19%	-	-	-	-	-	-	-	1,839,883	1.19%
Parag M. Munot jointly with Monica P. Munot	581,100	0.38%	-	-	-	-	-	-	-	-	-	-	-
Tara Kanga	1,834,130	1.19%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Viniyog LLP	1,320,000	0.85%	-	-	-	-	-	-	-	-	-	-	-
Sudha Rajesh Golecha	871,650	0.56%	-	-	-	-	-	-	-	-	-	-	-
Sunita Vijay Choraria	871,650	0.56%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.06%	-	-	-	-	-	-	-	-	-	-	-

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Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation(2)+(3)/release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Yasmin Imtiaz Kanga	300,000	0.19%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
TOTAL	84,114,663	54.37%	44,278,272	28.62%					4,089,942	2.64%		48,368,214	31.27%

Note: The Figures shown in column (2) is net impact of pledge created and relased by the following promoters/PACs, for which seperate disclosures has been made by each of them respectively:

Hero Fincorp Limited, Axis Finance Limited and STCI Finance Limited has created a pledge over 6,78,085; 19,12,820 and 26,03,873 Equity shares respectively of Kalpataru Power Transmission Limited on 28th February, 2020, which is owned by Kalpataru Constructions Private Limited.

Tata Capital Financial Services Ltd has created a pledge over 8,69,010 Equity shares of Kalpataru Power Transmission Limited on 28th February, 2020, which is owned by Kalpataru Properties Private Limited

Kotak Mahindra Investments Limited has created a pledge over 4,39,883 Equity shares of Kalpataru Power Transmission Limited on 28th February, 2020, which is owned by Parag Munot

FOR K. C. HOLDINGS PRIVATE LIMITED



AMIT SHAH
AUTHORISED SIGNATORY

Place: Mumbai

Date: 28th February, 2020

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus ('-') sign indicates release/reduction

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Private Ltd 2. Kalpataru Properties Private Limited 3. K C Holdings Private Limited 4. Parag M. Munot
Total promoter shareholding in the listed company	No. of shares – 8,41,14,663 % of total share capital - 54.37 %
Encumbered shares as a % of promoter shareholding	57.50%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO (31.27%)

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1 (Date of creation of encumbrance: 28-Feb-20) Date of Agreement: 22/08/2019	Encumbrance 2 (Date of creation of encumbrance: 28-Feb-20) pls refer note 1 Date of Agreement: 04/10/2017
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		Total Encumbrance : 94,61,426 % of total share capital: ~6.12%	1,16,81,174 % of total share capital: ~7.55%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	JM FINANCIAL CREDIT SOLUTIONS LIMITED	ADITYA BIRLA FINANCE LIMITED
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1 2	Listed company and its group companies (if any) – 1 2
	Security Provider----> Lender----> Borrower---->	Other entities (if any) – 1) K C Holdings Private Limited 2) JM FINANCIAL CREDIT SOLUTIONS LIMITED 3) Kalpataru Land Private Limited	Other entities (if any) – 1) K C Holdings Private Limited 2) ADITYA BIRLA FINANCE LIMITED 3) Ananta Landmarks Private Limited
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating.		No	No

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	3,141,666,503	3,878,733,826.70
	Amount involved (against which shares have been encumbered) (B)	1,300,000,000	1,760,000,000
	Ratio of A / B	2.42	2.20
End use of money	Borrowed amount to be utilized for what purpose –		
	(a) Personal use by promoters and PACs		
	(b) For the benefit of listed company		
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.		
(a) Any other reason (please specify)	General Corporate Purpose of Borrower (Current additional pledge created to meet security margin shortfall)	General Corporate Purpose of Borrower (Current additional pledge created to meet security margin shortfall)	

Note 1: For all other pledge, value for the Pledge created/released are based on date of further creation/release of respective Pledge/Encumbrance and accordingly date of creation/release of encumbrance reflects latest date of pledge/encumbrance so additionally created/released.

This figures shows net impact of pledge created and released by all the Promoters together.

For K C Holdings Private Limited



Amit Shah
Authorised Signatory

Place: Mumbai
Date: 28th February, 2020

PARAG M. MUNOT

28th February, 2020

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Creation of Pledge- recoup of margin shortfall)

Dear Sir,

In order to meet security margin shortfall, as per agreed terms of the existing financial facility of borrower entity, I have created pledge in favour of Kotak Mahindra Investments Limited over 4,39,883 Equity Shares of Kalpataru Power Transmission Limited on 28th February, 2020, which are held by me.

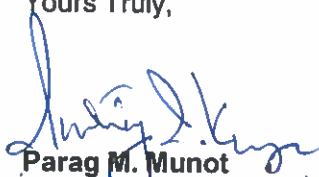
The borrower entity has not availed any additional finance facility, against creation of the aforesaid pledge of additional shares.

Please find attached herewith the disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in this regard.

Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies

I request you to take note of the same.

Yours Truly,



Parag M. Munot
(Through his constituted Attorney Mr. Imtiaz I. Kanga)

Encl: As above

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations 2011**

Name of the Target Company(TC)	KALAPTARU POWER TRANSMISSION LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Date of reporting	28-Feb-20
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Shri Parag M. Munot

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd#	23,350,000	15.09%	21,746,721	14.06%	-	-	-	-	-	-	-	21,746,721	14.06%
Kalpataru Properties Private Limited##	13,646,196	8.82%	3,639,010	2.35%	-	-	-	-	-	-	-	3,639,010	2.35%
K C Holdings Pvt Ltd ###	21,142,600	13.67%	21,142,600	13.67%	-	-	-	-	-	-	-	21,142,600	13.67%
Mofatraj Pukharaj Munot	10,005,822	6.47%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot	7,382,515	4.77%	1,400,000	0.90%	Creation of Pledge of shares	28-Feb-20	Pledge	Creation of Pledge as security for Loan to third party	439,883	0.28%	Kotak Mahindra Investments Limited	1,839,883	1.19%
Parag M. Munot jointly with Monica P. Munot	581,100	0.38%	-	-	-	-	-	-	-	-	-	-	-
Tara Kanga	1,834,130	1.19%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Viniyog LLP	1,320,000	0.85%	-	-	-	-	-	-	-	-	-	-	-
Sudha Rajesh Golecha	871,650	0.56%	-	-	-	-	-	-	-	-	-	-	-
Sunita Vijay Choraria	871,650	0.56%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.06%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.19%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-

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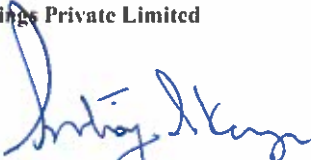
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)] / invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/of hers)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
TOTAL	84,114,663	54.37%	47,928,331	30.98%					439,883	0.28%		48,368,214	31.27%

Note: The Figures shown in column (2) is net impact of pledge created and relased by the following promoters, for which seperate disclosures has been made by each of them respectively:

Hero Fincorp Limited, Axis Finance Limited and STCI Finance Limited has created a pledge over 6,78,085; 19,12,820 and 26,03,873 Equity shares respectively of Kalpataru Power Transmission Limited on 28th February, 2020, which is owned by Kalpataru Constructions Private Limited.

Tata Capital Financial Services Ltd has created a pledge over 8,69,010 Equity shares of Kalpataru Power Transmission Limited on 28 February, 2020, which is owned by Kalpataru Properties Private Limited

J M Financial Credit Solutions Limited and Aditya Birla Finance Limited has created a pledge over 22,58,768 and 18,31,174 Equity shares of Kalpataru Power Transmission Limited on 28th February, 2020, which is owned by K C Holdings Private Limited


Parag M. Munot
 (Through his constituted Attorney Mr. Imtiaz I. Kanga)

Place: Mumbai

Date: 28th February, 2020

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus ('-') sign indicates release/reduction

Annexure - II

Format for disclosure of reasons for encumbrance

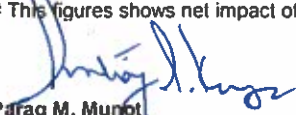
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company		KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed		National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered		1. Kalpataru Constructions Private Limited 2. Kalpataru Properties Private Limited 3. K C Holdings Private Limited 4. Parag M. Munot
Total promoter shareholding in the listed company		No. of shares – 8,41,34,663 % of total share capital - 54.37 %
Encumbered shares as a % of promoter shareholding		57.50%
Whether encumbered share is 50% or more of promoter shareholding		YES / NO-
Whether encumbered share is 20% or more of total share capital		YES / NO (31.27%)
Details of all the existing events/ agreements pertaining to encumbrance		
Particulars		Encumbrance 1 (Date of creation of encumbrance: 28-Feb-19) (PI refer note 1) Date of Agreement: 13/09/2017
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 18,39,883 % of total share capital: ~1.19%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Kotak Mahindra Investments Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1 2 Other entities (if any) – 1) Mr. Parag Munot Lender----> 2) Kotak Mahindra Investments Limited Borrower----> 3) Neo Pharma Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc. ? If yes, provide details about the instrument, including credit rating	No

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	610,933,150
	Amount involved (against which shares have been encumbered) (B)	250,000,000 (Total Facility Rs. 50 crores)
	Ratio of A / B	2.44
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	
	(b) For the benefit of listed company	
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	
(a) Any other reason (please specify)	General corporate purposes of Borrower (Current additional pledge created to meet security margin shortfall)	

Note 1: For all other pledge, value for the Pledge created/released are based on date of further creation/release of respective Pledge/Encumbrance and accordingly date of creation/release of encumbrance reflects latest date of pledge/encumbrance so additionally created/released.

This figures shows net impact of pledge created and released by all the Promoters together.


Parag M. Munot
 (Through his constituted Attorney Mr. Imtiaz I. Kanga)
 Place: Mumbai
 Date: 28th February, 2020

KALPATARU PROPERTIES PRIVATE LIMITED

28th February, 2020

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.
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Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Creation of Pledge - recoup of margin shortfall)

Dear Sir,

In order to meet security margin shortfall, as per agreed terms of the existing financial facility, the Company has created pledge in favour of IDBI Trusteeship Services Limited on behalf of Tata Capital Financial Services Ltd. [hereinafter referred as Lender] over 8,69,010 Equity Shares of Kalpataru Power Transmission Limited on 28th February, 2020, held by the Company.

The Company has not availed any additional finance facility, against creation of the aforesaid pledge of additional shares in favour of the Lender.

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in this regard.

Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

We request you to take note of the same.

Thank you,

Yours faithfully,

For KALPATARU PROPERTIES PRIVATE LIMITED



Amit Shah
Authorised Signatory

Encl: As above

CIN: U74210MH1975PTC018371

Regd. Office: 101, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (East), Mumbai - 400 055

Email: corp.gov.kppl@gmail.com

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Name of the Target Company(TC)	KALAPTARU POWER TRANSMISSION LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Date of reporting	28th February, 2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Kalpataru Properties Private Limited

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd#	23,350,000	15.09%	21,746,721	14.06%	-	-	-	-	-	-	-	21,746,721	14.06%
Kalpataru Properties Private Limited	13,646,196	8.82%	2,770,000	1.79%	Creation of Pledge	28-Feb-20	Pledge	Creation of Pledge as security for Loan to third party	869,010	0.56%	IDBI Trusteeship Services Ltd. on behalf of Tata Capital Financial Services Ltd.	3,639,010	2.35%
K C Holdings Pvt Ltd##	21,142,600	13.68%	21,142,600	13.67%	-	-	-	-	-	-	-	21,142,600	13.67%
Mofatraj Pukharaj Munot	10,005,822	6.47%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot###	7,382,515	4.77%	1,839,883	1.19%	-	-	-	-	-	-	-	1,839,883	1.19%
Parag M. Munot jointly with Monica P. Munot	581,100	0.38%	-	-	-	-	-	-	-	-	-	-	-
Tara Kanga	1,834,130	1.19%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Viniyog LLP	1,320,000	0.85%	-	-	-	-	-	-	-	-	-	-	-
Sudha Rajesh Golecha	871,650	0.56%	-	-	-	-	-	-	-	-	-	-	-
Sunita Vijay Choraria	871,650	0.56%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-

[Handwritten signature]

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Imtiaz Kanga	100,000	0.06%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.19%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
TOTAL	84,114,663	54.37%	47,499,204	30.70%	0.00%	-	0.00%	0.00%	869,010	0.56%		48,368,214	31.27%

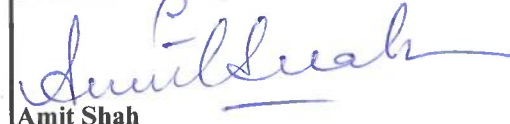
Note: The Figures shown in column (2) is net impact of pledge created and released by the following promoter group/ PACs, for which separate disclosures has been made by each of them respectively:

Hero Fincorp Limited, Axis Finance Limited and STCI Finance Limited has created a pledge over 6,78,085, 19,12,820 and 26,03,873 Equity shares respectively of Kalpataru Power Transmission Limited on 28th February, 2020, which is owned by Kalpataru Constructions Private Limited.

J M Financial Credit Solutions Limited and Aditya Birla Finance Limited has created a pledge over 22,58,768 and 18,31,174 Equity shares of Kalpataru Power Transmission Limited on 28th February, 2020, which is owned by K C Holdings Private Limited.

Kotak Mahindra Investments Limited has created a pledge over 4,39,883 Equity shares of Kalpataru Power Transmission Limited on 28th February, 2020, which is owned by Parag Munot.

FOR KALPATARU PROPERTIES PRIVATE LIMITED



Amit Shah

Authorised Signatory

Place: Mumbai

Date: 28th February, 2020

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus ('-') sign indicates release/reduction

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED	
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)	
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Private Limited 2. Kalpataru Properties Private Limited 3. K C Holdings Private Limited 4. Parag M. Munot	
Total promoter shareholding in the listed company	No. of shares - 8,41,14,663 % of total share capital - 57.50%	
Encumbered shares as a % of promoter shareholding	57.50% #	
Whether encumbered share is 50% or more of promoter shareholding	YES / NO-	
Whether encumbered share is 20% or more of total share capital	YES / NO (31.27%) #	
Details of all the existing events/ agreements pertaining to encumbrance		
Particulars		Encumbrance 1 (Date of creation of encumbrance: 28th February, 2020) (PI refer note 1) Date of Agreement: 15th March, 2018
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	
No. and % of shares encumbered	No. of shares: 36,39,010 % of total share capital: ~2.35%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited (Trustee)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1 2 Other entities (if any) - 1) Kalpataru Properties Private Limited (Borrower and Pledgor) 2) Tata Capital Financial services Limited (Lender) 3) IDBI Trusteeship Services Limited (Trustee)
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	1,208,333,271
	Amount involved (against which shares have been encumbered) (B)	500,000,000
	Ratio of A / B	2.42 (Total Facility Rs. 50 crores)
End use of money	Borrowed amount to be utilized for what purpose -	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes. (current additional pledge created to meet security margin shortfall)
	(a) Personal use by promoters and PACs	
	(b) For the benefit of listed company	
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	
Note 1: Value for the Pledge created is based on date of further creation of respective Pledge/Encumbrance and accordingly date of creation of encumbrance reflects latest date of pledge/encumbrance so additionally created.		
#This figures shows net impact of pledge created and released by all the Promoters together.		
For Kalpataru Properties Private Limited		
		
Amit Shah Authorised Signatory		
Place: Mumbai Date: 28th February, 2020		